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General Corporation and Investment News

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Alloys Unlimited, Inc.—Common Stock Offered—Pursuant to a Dec. 13 prospectus, Newburger, Loeb & Co. and C. E. Unterberg Towbin Co., both of New York City, publicly offered 135,000 shares of this firm's 10¢ par common stock at \$15 per share.

APPOINTMENTS—Transfer Agent, Empire Trust Company, New York, N. Y.; Registrar, Manufacturers Trust Company, New York, N. Y. Of the shares offered, 75,000 are being purchased by the underwriters from the company and 60,000 from stockholders of the company. The company will receive no part of the proceeds of the sale of the 60,000 shares. Prior to this offering there has been no quoted market for the company's common stock.

PROCEEDS—The company intends to utilize the net proceeds from the sale of its common stock to the underwriters (estimated at \$988,016 after payment of expenses) in the following ways:

The company intends to apply \$40,000 to finance "TAC," a glass sealing and automatic testing machinery company.

The company intends to allocate to its subsidiary, Electronic Glass & Ceramics Corp., approximately \$300,000 to finance the operation of such subsidiary under the TAC agreement. Approximately \$125,000 of this sum is presently intended to be used to purchase machinery from TAC for the manufacture of beaded leads and first seals, which machinery is intended to be operated by TAC at its plant in Cambridge, Mass. The remainder of this \$300,000 is intended to be used as working capital of the subsidiary to enable it to maintain inventories of finished beaded leads and first seals and for sales expenses in connection with the sale of such components.

Approximately \$100,000 of the proceeds is intended to be used by the company to acquire additional ultra-precise tooling facilities and automated production equipment.

The company intends to apply approximately \$170,000 to continue its research and development program for new methods of manufacturing and refining metals in order to meet higher standards of purity. The company will allocate a portion of this money to chemicals for use in an effort to develop new alloys which may be needed to meet advances in the semiconductor industry, particularly in the field of thermo-electric materials.

Two hundred and fifty thousand dollars will be applied to repay the company's bank loan from Empire Trust Co. Of the proceeds of this loan, \$60,000 was used to purchase the portion of the TAC debentures purchased to date and approximately \$80,000 was used to establish the cladding operations of the company. Approximately \$30,000 has been applied to the research program described in the foregoing paragraph relating to new methods of manufacturing and refining metals. The balance of the loan, aggregating approximately \$80,000, was used as working capital.

Any remaining balance of the proceeds will be added to working capital of the company.

BUSINESS—Alloys Unlimited, Inc. was incorporated under the laws of the State of New York on July 17, 1957. Its first shipments commenced in December, 1957. The company, located in Long Island City, New York, manufactures certain components for such semiconductor devices as silicon and germanium transistors, diodes and rectifiers. The company believes that the range of its customers has included virtually every manufacturer of semiconductor devices in the United States. A subsidiary of the company, Alloys Unlimited Chemicals, Inc. has been organized to produce and has recently commenced shipment in small research quantities of certain intermetallic compounds, among which are materials for tunnel diodes and transistors; materials for solar cell applications; and materials for infra-red, thermoelectric and electro luminescence devices. The company also plans to engage in the manufacture and distribution of testing equipment for semiconductor devices and the sale of beaded leads and first seals for glass diodes through Electronic Glass & Ceramics Corp., a subsidiary of the company, and Transistor Automation Corp., the stock of which the company has agreed to purchase.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authority	Outstanding
Common stock (10 cents par value)	850,000 shs.
\$Short-term bank loan	250,000 None

*The company has no funded debt.

†The company has elected to exercise an option on its part to acquire all of the outstanding capital stock of TAC at the book value thereof as of May 31, 1965 in exchange of common stock of the company valued at \$10 per share, but in no event will the company pay more than 37,500 shares of its common stock. The valuation and the maximum number of shares are each subject to adjustment in certain circumstances to prevent dilution.—V. 192, p. 1605.

Amerace Corp.—To Survive Merger

Victor T. Norton, president of Amerace Corp. (Amerace), and William F. McGuinness, president of Elastic Stop Nut Corp. of America (ESNA), announced on Dec. 13 that the executive committee of each company has determined to recommend to its Board of Directors a merger between ESNA and Amerace upon the following tentative terms:

Four shares of ESNA stock will be exchanged for one share of a new Amerace \$100 par, \$5 dividend voting cumulative convertible preferred stock. Each share of the new preferred stock will be convertible into two shares of Amerace common, for a period of nine months from the effective date of the merger; into one and three-fifths shares for an additional period of 15 months; and into one and one-third shares for an additional period of 36 months, terminating five years after the effective date of the merger. The preferred stock will be entitled to the benefit of a sinking fund commencing in two and one-half years. It will not be callable for two and one-half years; thereafter it will be callable at \$120 per share for a period of two and one-half years and at \$105 per share thereafter.

Further discussion of details and subsequent approval by the Boards of Directors and stockholders of both companies will be necessary to consummate the plan.

Counsel for Amerace and ESNA have been instructed to prepare an appropriate merger agreement for submission to the Boards of Directors. If approved by both Boards, complete information will be prepared and mailed to stockholders of both companies, together with notices of separate Special Meetings of Stockholders to be held for the purpose of acting upon the proposed merger.

At the time of the call of the meeting of ESNA's stockholders to vote on the merger, Amerace intends to make a cash tender to ESNA's

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stockholders to purchase up to 315,000 shares of ESNA common stock at \$25 per share.—V. 192, p. 1809.

American Biltrite Rubber Co., Inc.—To Acquire

American Biltrite Rubber Co., Inc., has entered into an agreement to acquire the stock of Bonafide Mills, Inc., a large manufacturer of vinyl asbestos and asphalt floor tile and linoleum, Maurice J. Bernstein, President of American Biltrite, announced on Dec. 1.

The purchase price was not disclosed. No American Biltrite stock was involved in the transaction.

It is expected that the purchase will add approximately \$10 million to American Biltrite's sales, which were \$70,393,714 in 1959, and add substantially to the company's earnings.

According to Robert G. Marcus, Vice-President and general manager of the Amico Flooring Division of American Biltrite, the acquisition completely rounds out the company's full line of floor coverings. American Biltrite has not previously manufactured vinyl asbestos and asphalt floor tile and linoleum. The Amico Flooring Division in Trenton, N. J., is presently one of the industry's leading producers of vinyl and rubber floorings.

Founded over 30 years ago, Bonafide Mills, with headquarters in New York City, operates plants in Trenton, N. J., and Lisbon and Winthrop, Maine. Their floor coverings are sold through flooring distributors, dealers, and contractors for both commercial and residential use.

Effective Jan. 1, 1961, Bonafide Mills will be operated as a subsidiary of American Biltrite. Samuel Spector will be President of the Maine Division. Other officers in this division will be Abraham Spector, Samuel J. Logan and William Rowe. Marshall Spector, who has served as Bonafide's Vice-President, will continue as sales manager of the Vinyl Asbestos and Asphalt Tile Division in Trenton.

American Biltrite, with headquarters in Chelsea, Mass., is the largest non-tire rubber company in the world. The Biltrite Sole & Heel Division is the world's largest manufacturer of shoe soles and materials, while the Boston Woven Hose & Rubber Division of American Biltrite in Cambridge, Mass., is a major manufacturer of industrial rubber products including hose, belting, v-belts, tape, packing, and matting. The company also operates a chemical division with plants in Wilmington, Mass., and Conway, N. C.—V. 191, p. 2513.

American Cement Corp.—Financing Plan Approved

Stockholders of this corporation at a special meeting in Philadelphia on Dec. 14 approved an amendment to the corporation's certificate of incorporation clearing the way for long-range financing through private placement of senior securities by Blyth & Co., Inc.

The amendment reduces the number of shares of authorized \$25 par value cumulative preferred stock from 500,000 shares to 240,000 shares, \$100 par value, of which the first series of 60,000 shares is designated as "class A cumulative preferred stock 6.25% series." The

amendment also grants directors full discretion to set terms for the remaining class A preferred shares. There is no present intention to issue these shares.

Under the long-range financing plan, Blyth & Co., Inc. will place privately \$6,000,000 of American's new class A cumulative preferred stock of 6.25% series and \$6,000,000 of new 5.25% sinking fund debentures.

W. C. Russell, President of American, told stockholders the new long-range financing will permit American to reduce operating costs through modernization, improvements and additional production capacity.

In the two years since Dec. 31, 1957, American spent over \$35,000,000 on plants, additions and improvements. During 1960 the board appropriated approximately \$13,000,000 for completion of a new white cement plant at Crestmore, Calif., construction of a third kiln at Clarkdale, Ariz. and other plant modernization.

Mr. Russell stated that the need for funds was aggravated by the percentage depletion issue. The corporation has elected to settle the percentage depletion controversy for all open years prior to 1961 by payment of approximately \$6,850,000 to the Government.—V. 192, p. 1809.

American Home Products Corp.—Acquires

Franklin Foods Inc., Ann Arbor, Mich., has been acquired by American Home Products Corp., Chairman Alvin G. Brush announced in New York on Dec. 1, through an exchange of American Home Products shares.

Franklin Foods is a roaster of specially processed peanuts and other varieties of nuts. The present management, employees, and site of Franklin Foods will be retained intact and its operations will be integrated with the American Home Foods Division of American Home Products Corp., according to L. J. Sauers, Executive Vice-President of American Home Foods.

Franklin Foods, a Michigan corporation, was incorporated Sept. 12, 1949, has authorized, issued and outstanding 100,000 shares of \$1 par value common stock.—V. 191, p. 1106.

American Sales Training Research Associates, Inc.—Enjoined

The Securities and Exchange Commission Chicago Regional Office announced on Dec. 5 the entry of a Federal court order (USDC ND Ill.) permanently restraining "ASTRA" of Chicago, together with William O. Gillentine and Walter Herr, from further violating the Securities Act registration requirement in the sale of ASTRA of certain investment contracts, being arrangements designated as "inactive distributorships" relating to sales on behalf of investors of personal development and success programs made up of a photograph record by one Earl Nightingale entitled "The Strangest Secret" and a related manual.

Ampex Corp.—Stock Option Plan

Ampex Corp., 934 Charter Street, Redwood City, Calif., filed a registration statement with the SEC on Dec. 8, 1960, covering 17,200 shares of common stock, to be offered from time to time by the company to one officer (Erwin Tomash, President) and 23 employees of the company.—V. 190, p. 2337.

Beatrice Foods Co.—New Diet Product

"Weight Control—900," a high-protein, fully-balanced dietary food is being introduced nationally in ready-to-drink form by the Meadow Gold Dairy Division of Beatrice Foods Co.

The result of more than a year of research and development, "Weight Control—900" is a fresh, homogenized and pasteurized milk product rich in proteins, vitamins, minerals and other nutrients essential to health, but low in calories, according to Dr. G. C. North, director of new products and materials for Beatrice Foods.

The new beverage, which requires no mixing or stirring, will be available initially in quart cartons in two flavors, chocolate and vanilla. It will be distributed on Meadow Gold home milk delivery routes and at dairy cases of food stores. "Weight Control—900," which requires refrigeration, is expected to retail for 89 cents per quart, a one-day supply.—V. 192, p. 1607.

Bendix Corp.—Acquires

The corporation has entered into a contract with the Micrometrical Manufacturing Co. to purchase its assets for cash, it was announced on Dec. 6 by Malcolm P. Ferguson, President of Bendix.

Micrometrical's land and building will be utilized by Bendix under a long-term lease, Mr. Ferguson said. The purchase of the company, a leading manufacturer of equipment used to measure the surface finish of various types of materials, "fits into the continued expansion of Bendix and its interest in the needs of modern industry for more efficient gaging and measurement control systems and for automation-type equipment," Mr. Ferguson said.

Micrometrical, which produces electronic-mechanical units for applications in the metalworking, paper, and plastic fields, is located in a new air-conditioned plant just off the expressway at South State Street in Ann Arbor, Mich. Mr. Ferguson said the business will continue to be operated as the Micrometrical Manufacturing Co., and as a subsidiary of the Bendix Corp.—V. 192, p. 2219.

Beneficial Finance Co.—Debentures Sold —Eastman Dillon, Union Securities & Co. heads a group which offered publicly on Dec. 14, \$50,000,000 Beneficial Finance Co. 4% debentures due June 1, 1981, priced at 99.04%, plus accrued interest to yield 4.95%. The issue was quickly sold.

PROCEEDS—Proceeds will be used to reduce outstanding short-term bank loans with the balance slated for the company's general funds.

REDEMPTION—The debentures will be non-redeemable prior to Dec. 1, 1968; in the 12-month period starting Dec. 1, 1968, the debentures may be redeemed at the option of the company at 102.04% and at decreasing prices thereafter to maturity.

BUSINESS—Beneficial Finance Co. is a holding company with subsidiaries engaged primarily in the small loan business and in the sales

finance business. The firm has 1,107 offices in this country, 159 in Canada and one in London.

EARNINGS—For six months ended June 30, 1960, the company reported gross income of \$66,372,107 and net income of \$12,330,650, compared with gross of \$60,596,164 and net of \$11,264,591 for the same period of 1959.

Last July 11, a wholly owned subsidiary purchased 46.7% of the outstanding common stock of Western Auto Supply Co., a nationwide merchandising chain.

Capitalization of the company on Sept. 30, 1960, adjusted to reflect the current sale of debentures, consisted of \$405,250,000 in long-term debt, \$110,180,188 in short term obligations, 586,213 shares of 5% cumulative preferred stock of \$50 par value and 10,001,218 shares of common stock of \$1 par value per share.

UNDERWRITERS—Upon the terms and subject to the conditions contained in an underwriting agreement (the Underwriting Agreement) entered into between the corporation and Eastman Dillon, Union Securities & Co., as managing underwriter, on behalf of itself and the underwriters named therein, the underwriters named below have severally agreed to purchase from the corporation the following respective principal amounts of debentures:

Amount	Amount
Eastman Dillon, Union Securities & Co.	\$ 10,000,000
A. C. Allyn & Co., Inc.	600,000
Arthurs, Lestrange & Co.	50,000
Bacon, Whipple & Co.	200,000
Baker, Weeks & Co.	200,000
Bateman, Eichler & Co.	200,000
A. G. Becker & Co. Inc.	600,000
Blair & Co. Inc.	200,000
Blunt Ellis & Simmons	200,000
Blyth & Co. Inc.	1,650,000
Boettcher & Co.	200,000
J. C. Bradford & Co.	100,000
Alex. Brown & Sons	400,000
Burns Bros. & Denton, Inc.	300,000
Butcher & Sherrerd	200,000
John W. Clarke & Co.	200,000
Julien Collins & Co.	100,000
Courts & Co.	200,000
Drexel & Co.	600,000
F. Ederstadt & Co.	600,000
A. G. Edwards & Sons	100,000
Equitable Securities Corp.	600,000
The First Boston Corp.	2,000,000
Glore, Forgan & Co.	1,650,000
Goldman, Sachs & Co.	1,650,000
Harriman Ripley & Co., Inc.	1,650,000
Harrison & Co.	50,000
Hemphill, Noyes & Co.	600,000
Hornblower & Weeks	600,000
E. F. Hutton & Co.	300,000
The Illinois Co. Inc.	200,000
Johnston, Lemon & Co.	400,000
Kidder, Peabody & Co.	1,650,000
Kuhn, Loeb & Co.	2,000,000

Amount	Amount
Laird, Bissell & Meeds	200,000
Lazard Freres & Co.	1,650,000
Carl M. Loeb, Rhoades & Co.	600,000
Loewi & Co. Inc.	200,000
McCormick & Co.	300,000
McDonald & Co.	100,000
Mason-Hagan, Inc.	100,000
A. E. Masten & Co.	100,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,650,000
The Milwaukee Co.	300,000
F. S. Moseley & Co.	600,000
Mullaney, Wells & Co.	100,000
The Ohio Co.	300,000
Faine, Webber, Jackson & Curtis	600,000
Piper, Jaffray & Hopwood	400,000
Putnam & Co.	200,000
Reinholdt & Gardner	200,000
Reynolds & Co.	400,000
Riter & Co.	600,000
L. F. Rothschild & Co.	800,000
Taylor, Rogers & Tracy, Inc.	100,000
Spencer Trask & Co.	400,000
Tucker, Anthony & R. L. Day	400,000
G. H. Walker & Co.	400,000
Wertheim & Co.	600,000
J. C. Wheat & Co.	100,000
White, Weld & Co.	1,650,000
Dean Witter & Co.	800,000
Yarnall, Biddle & Co.	100,000

Benton Harbor Hospital Association—To Redeem Bonds

The association has called for redemption on Jan. 1, 1961, all of its outstanding first mortgage serial and sinking fund bonds dated Jan. 1, 1950 at 101%. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill. or at the First National Bank, West Bend, Wis.—V. 191, p. 2635.

Best & Co.—Acquires

Walter Strickland, President of Best & Co., announces the outright purchase in a straight cash transaction of The Grand Apparel Co. of Milwaukee, Wis.

Grand Apparel operates three women's and children's apparel stores in the Milwaukee area. The main store is in Milwaukee and there are suburban branches in Wauwatosa and Whitefish Bay.

Grand has been in business in Milwaukee for 55 years, and Pierce

Rosenberg, its President and the son of its founder, will continue in direct management of this new division of the Best & Co. organization. No changes in personnel or in Grand's merchandising policies are planned and the business will continue to operate as Grand Apparel.

Grand's net sales volume for 1959, including leased departments, was approximately \$6,900,000. Sales of Grand for the first nine months of 1960 show an increase over 1959.—V. 190, p. 1291.

Berman Leasing Co.—Appointment

The Chase Manhattan Bank has been appointed transfer agent of the common \$1 par value common stock of the company.—V. 192, p. 2323.

Brooks Instrument Co., Inc.—Forms European Sub.

The Hatfield, Pa., manufacturer of rotameter-type flow instrumentation, level controls and primary-device components, Dec. 16, announced the formation of a European manufacturing subsidiary, Brooks Instrument Nederland, N. V., with headquarters and factory in Veenendaal, Netherlands.

The new firm is a wholly-owned subsidiary of Brooks Instrument Co., S. A., a sales company previously formed by Brooks in Switzerland. The Netherlands company has purchased a site on which it is building a new plant which is scheduled to begin production about mid-January of 1961. Initially, production will be limited to only three of Brooks' major rotameter lines; purge meters, O-ring-type indicating meters and pneumatic and electric transmitting rotameters. Within two years the plant is expected to be producing all Brooks' product lines, including a new type of level controller.

Brooks Instrument Co., S. A., will represent the Netherlands corporation in all markets outside of the Western Hemisphere. The central European sales office is located in Freiburg, Switzerland. Other offices probably will be opened in Germany, France and England.

California Gas Transmission Co.—Import Plan Opposed

See Southern California Gas Co., below.

(J. I.) Case Co.—New Tractor

A new 750 Crawler tractor that went into production Dec. 1, 1960 was announced on Dec. 6 by Wm. J. Grede, President of the J. I. Case Co., Racine, Wis., manufacturer of industrial and agricultural tractors and equipment. The new tractor will be introduced on film at

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Approximately \$31 million corporate and \$48,780,000 municipal financing is being groomed for the market this week. The four-week float, all along the line, however, has ebbed lower than last week's four-week projection. The larger issues slated for this period are identified at the end of this column. More details, of course, are to be found in this and the Thursday issues of the *Chronicle*.

The following table sums up the public financing picture of bonds, common and preferred stocks, and municipals assigned tentative offering dates in the next four weeks.

VISIBLE FINANCING SUPPLY IN NEXT FOUR WEEKS

Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Dec. 19-Dec. 23	\$9,950,000	\$21,056,590	\$31,006,590	\$48,780,000
Dec. 26-Dec. 30		3,157,470	3,157,470	13,100,000
Jan. 2-Jan. 6	8,675,000	4,045,000	12,720,000	2,300,000
Jan. 9-Jan. 13	60,504,400	21,800,000	82,304,000	137,440,000
Total	\$79,129,400	\$50,059,060	\$129,188,060	\$201,620,000
Last Week's Data	118,380,000	109,476,500	227,856,500	232,997,000
				\$330,808,060

* \$1 million or more.

THE TOTAL BACKLOG OF REGISTERED ISSUES

The total backlog of corporate issues registered with the appropriate Federal agencies, and municipals, has declined somewhat continuing the trend of the past few weeks. Nevertheless, a glance at some of the principal parts of the backlog shows bonds with dates have decreased slightly from last week's total and stocks without dates affixed have held their own with the week before.

Tabulated just following are the backlog figures for filed securities with and without offering dates.

Total Backlog	This Week		Last Week	
	Corporate Bonds	Corporate Stocks	Corporate Bonds	Corporate Stocks
			\$257,618,900 (25)	\$239,389,000 (21)
			137,545,300 (37)	171,316,000 (39)
Total bonds	\$395,164,200 (62)		\$410,705,000 (60)	
Corporate bonds with dates	\$68,774,010		\$141,386,450	
Corporate bonds without dates	208,343,220		207,682,350	
Total stock	\$277,117,230		\$349,068,800	
Total corporates	\$672,281,430		\$759,773,800	
Total municipals with dates	\$398,860,000†(37)		\$526,187,000 (46)	

† Includes Oklahoma City Improvement Authority bond negotiation led by John Nuveen & Co., and Allen & Co., et al, computed at the minimum of the \$45-\$65 million range. The intent is to have this out by the end of the year or in January.

AN ACTIVE PAST WEEK

Corporate sales in the week of Dec. 8 through 14 reached the quite sizable figure of \$159,019,850 in public offerings. Making up this total were \$100,250,000 in senior debt securities including a \$7,750,000 equipment trust certificate and \$25 million par value preferred stock issue. The remainder consisted of equities. Private placements made known amounted to \$49,300,000 not including 108,720 shares of Mercantile National Bank. The \$177,000,000 short term debentures floated by the Federal Intermediate Credit Banks are not included in these capital market figures. Additions to the *Chronicle's* Dec. 15 calendar of registered new issues aggregated \$124,772,500. Of this, \$114,3

the Hawaiian World Premiere and will be on display at dealer open houses to be held in January and February.

Gredie predicts enthusiastic contractor acceptance for the new Crawler, particularly in those areas where operations vary, because of its superior power, maneuverability and ease of operation. "The Case 750 may well save the contractor the cost of maintaining a second tractor," Gredie said.

The new big production Crawler features a 301 cubic inch Case built diesel engine; is equipped with the exclusive Terromatic transmission and a "load-sensing" torque converter that produces up to 23,000 pounds push-pull effort. Split second power shifting, effortless power steering and independent power control of each track are also featured in this new machine.

Other features of the 750 Crawler include fingertip pressure hydraulic controls, self-lubricating lower track rollers, ease accessibility to oil and fuel filters and the electrical system, plus the introduction of a new concept of servicing with simple hand tools. Exclusive new hydraulic track adjustment was specifically designed for faster, easier daily maintenance plus top operating efficiency to give the customer more profit time on the job. Specifications on the new tractor are now available.—V. 192, p. 1490.

Central Illinois Light Co., Peoria, Ill.—Files With SEC

The company on Nov. 28, 1960, filed a letter of notification with the SEC covering 8,191 shares of common stock (no par) to be offered at-the-market less 10% of price on date of purchase to employees of the company pursuant to stock option plan. No underwriting is involved.

The proceeds are to be used for working capital.—V. 191, p. 1431.

Chisholm Ski Club, Inc., Rumford, Me.—Files With Securities and Exchange Commission

The corporation on Dec. 5, 1960, filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

Colonial Stores Incorporated—Sales Up

Period Ended Dec. 3—1960—4 Wks.—1959 1960—48 Wks.—1959
Sales \$34,639,189 \$34,153,885 \$408,457,186 \$405,798,875
—V. 191, p. 2088.

Consolidated Circuit Corp., Anaheim, Calif.—Files With Securities and Exchange Commission

The corporation on Dec. 1, 1960, filed a letter of notification with the SEC covering 125,000 shares of common stock (par one cent) to be offered at \$1 per share, through Russell & Saxe, Inc., New York, New York.

The proceeds are to be used to retire a bank loan and for working capital.

Consumers Power Co.—Bonds Offered—Public offering of \$35,000,000 Consumers Power Co. 4 1/2% first mortgage bonds due 1990 was made on Dec. 13 by an underwriting group managed by Halsey, Stuart & Co. Inc. The bonds are priced at 100% and accrued interest, to yield 4.625%. The group bid 99.35% for the issue at competitive sale on Dec. 12. The other bids, also naming a 4 1/2% coupon, came from White, Weld & Co. and Shields & Co., jointly, 98.909; Harriman Ripley & Co., Inc., and First Boston Corp., jointly, 98.864, and Morgan Stanley & Co., 98.81.

PROCEEDS—Net proceeds from issuance of the bonds will be used by Consumers Power to finance in part its constructive program, to reimburse its treasury for expenditures made for such purposes, and to repay short-term bank loans obtained and to be obtained in connection with interim financing of the construction program.

REDEMPTION—The bonds are not optionally redeemable prior to Dec. 1, 1965 through the use of funds borrowed at an effective interest cost to the company of less than 4.625%, the effective interest cost of the bonds offered Dec. 13. Otherwise the bonds may be optionally redeemed at prices ranging from 104.63% to 100%, plus accrued interest. They also are redeemable for the sinking or improvement fund at par.

BUSINESS—Consumers Power is engaged in the distribution of electricity and natural gas in the lower peninsula of the State of Michigan. The company also supplies steam in a few communities and, incident to the electric and gas business, sells appliances.

REVENUES—Operating revenues in the 12 months ended Aug. 31, 1960 totaled \$275,147,000; gross income \$51,835,000; and net income \$38,041,000. Ratio of earnings to fixed charges for the 12-month period was 5.90.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below.

	Amount	Amount
Halsey, Stuart & Co. Inc.	\$7,000,000	
Allison-Williams Co.	150,000	
A. C. Alyn & Co., Inc.	1,250,000	
Baker, Watts & Co.	200,000	
Barret, Fitch, North & Co. Inc.	200,000	
Baxter & Co.	1,000,000	
A. G. Becker & Co. Inc.	1,250,000	
D. H. Blair & Co.	150,000	
Boettcher & Co.	200,000	
J. C. Bradford & Co.	800,000	
Byrd Brothers	100,000	
Clayton Securities Corp.	200,000	
Julien Collins & Co.	300,000	
Cruttenden, Podesta & Co. Inc.	200,000	
Cunningham, Schmitz & Co., Inc.	200,000	
Dallas Union Securities Co., Inc.	200,000	
Davenport & Co.	150,000	
Dick & Merle-Smith Co., Inc.	1,250,000	
Clement A. Evans & Co., Inc.	150,000	
Ferris & Co.	150,000	
The First Cleveland Corp.	200,000	
First Securities Corp.	200,000	
First Southeastern Co.	100,000	
Freeman & Co.	400,000	
M. M. Freeman & Co., Inc.	150,000	
Funk, Hobbs & Hart, Inc.	200,000	
Hallgarten & Co.	1,250,000	
Harrison & Co.	100,000	
Ira Haupt & Co.	1,000,000	
J. H. Hilsman & Co., Inc.	100,000	
Hooker & Fay, Inc.	200,000	
Hornblower & Weeks	1,250,000	
Indianapolis Bond and Share Corp.	200,000	
V. 192, p. 1708.	200,000	

Investment Corp. of Norfolk

The Johnson, Lane, Space Corp.

John B. Joyce & Co.

Ladenburg, Thalmann & Co.

Mackall & Co.

Hugo Marx & Co.

McMaster Hutchinson & Co.

Mid-South Securities Co.

Moroney, Beissner & Co., Inc.

Nongard, Showers & Murray, Inc.

Norris and Hirshberg, Inc.

J. A. Overton & Co.

Pacific Northwest Co.

Penington, Colket & Co.

Peters, Writer & Christensen, Inc.

Wm. E. Pollock & Co., Inc.

Raffensperger, Hughes & Co., Inc.

Rippl & Co.

The Robinson-Humphrey Co., Inc.

Salomon Bros. & Hutzler

Seasongood & Mayer

Shaughnessy & Co., Inc.

Stifel, Nicolaus & Co., Inc.

Stix & Co.

Walter Stokes & Co.

J. S. Strauss & Co.

Stroud & Co., Inc.

Thomas & Co.

Wertheim & Co.

C. N. White & Co.

Wyatt, Neal & Waggoner

Cook Coffee Co.—Common Stock Offered—Goldman, Sachs & Co. heads an underwriting group which made a secondary offering on Dec. 15 of 100,000 shares of common stock of this company at a price of \$18.25 a share. Three selling stockholders will receive all of the net proceeds from this sale. Cook Coffee Company at Oct. 1, 1960, had 1,209,525 shares of common stock outstanding and \$5,636,000 of funded debt. The offering was oversubscribed and the books closed.

BUSINESS—Cook is engaged primarily in the retail and wholesale grocery business. In addition to its chain of 42 "Pick-N-Pay" supermarkets, principally in the greater Cleveland area, and 671 home service routes in 11 states, Cook operates three warehouses, two coffee roasting plants, a bakery, milk and ice cream plant and a butter-making plant. Supermarket operations presently account for about 80% of sales, home service routes 15%, wholesale 5%.

UNDERWRITERS—Subject to the terms and conditions set forth in the Underwriting Agreement, the selling shareholders have agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

	Shares	Shares
Goldman, Sachs & Co.	26,000	Merrill Lynch, Pierce, Fenner & Smith Inc.
Bache & Co.	4,000	7,000
Baird, Burge & Kraus	3,000	Merrill, Turben & Co.
Bear, Stearns & Co.	4,000	2,000
Cruttenden, Podesta & Co.	3,000	The Ohio Co.
The First Cleveland Corp.	2,000	Paine, Webber, Jackson & Curtis
Goodbody & Co.	3,000	4,000
Hornblower & Weeks	4,000	Piper, Jaffray & Hopwood
Joseph, Mellen & Miller, Inc.	3,000	Prescott, Shepard & Co.
Lehman Brothers	7,000	Reinholdt & Gardner
McDonald & Co.	4,000	Reynolds & Co., Inc.
		4,000
		Singer, Deane & Scribner
		3,000

Crestliner, Inc.—Expansion

A half-million dollar plant expansion program for Crestliner, wholly-owned boat-building subsidiary of Bigelow-Sanford, Inc., has been announced by Edson P. Williams, Crestliner's president.

Most important in the plan is the opening of a new 100,000 square-foot plant at Thompsonville, Conn., where the company began construction of fiber glass and thermoplastic outboard motor boats this month. This plant also will serve as a stocking point for the entire New England area, including Crestliner's line of aluminum-hulled models.

In addition, 10,000 square-foot warehouse additions are being made at existing plants in Little Falls, Minn., and Strasburg, Va. Fiber glass boats are made at both locations and aluminum boats and unfinished aluminum forms for assembly at Strasburg are manufactured at Little Falls, the original Crestliner plant, dating back to 1948 when the company was founded.

Almost half the program's funds will go toward equipping these three plants as well as that at Morrilton, Ark., with newly-designed boat manufacturing and handling equipment.

"This is a big step," said Mr. Williams, in announcing the program, "toward equipping us with the most modern facilities in the boat-building industry. The additions in space and facilities will enable us to operate on an efficient, year-round basis, producing boats with the highest possible quality standards at competitive prices."

As an example of the new facilities being installed at all five Crestliner plants, Mr. Williams mentioned a radically different handling and loading truck, designed by the company's own engineering staff, that will insure undamaged, speeded-up loading of outboard motor boats for delivery to dealers.

"This is only the beginning," added Mr. Williams, "of our long-range expansion program that is aimed at putting a Crestliner factory within easy reach of any marine dealer and equipping all our plants with the most modern, integrated facilities to serve our dealers and, consequently, the buying public."—V. 192, p. 5.

Davega Stores Corp.—Appointment

The Manufacturers Trust Co. has been appointed trustee for \$1,500,000 principal amount 6 1/2% convertible subordinated debentures due 1975 of the corporation.—V. 192, p. 2220.

Elastic Stop Nut Corp. of America—To Be Merged

See Amerace Corp., above.—V. 191, p. 2088.

Eldon Industries, Inc.—Acquires Subsidiary

The company has completed purchase of the fixed assets and inventory of Knickerbocker Plastics Division, North Hollywood, it was announced on Dec. 6 by Eldon President, Robert Silverstein.

The plastics company, pioneer manufacturer of predominantly spring and summer toys, was a division of Knickerbocker Toy Co., Inc., New York. A new corporation, Eldon/Knickerbocker, has been formed. It will operate as a wholly-owned subsidiary of Eldon Industries, Inc.

The purchase involved 11,112 shares of Eldon Industries, Inc. common stock, plus approximately \$600,000 in equal annual payments over a five-year period. This spring Eldon, formerly privately held, sold its first public issue of common stock amounting to 150,000 shares at \$11 per share. Underwriting was headed by Shearson, Hammill & Co. and Stern, Frank, Meyer & Fox.—V. 191, p. 1433.

Electrada Corp.—Contract

Two new contracts for titanium pressure vessels, amounting to more than \$850,000, have been awarded to the Airete Division of Electrada by the Convair Astronautics Division of the General Dynamics Corp., Henry C. Jones, president of Electrada announced on Dec. 8.

chasers may, in addition, purchase debentures in the open market, common stock and sell such shares of common stock, and that they may effect transactions in the common stock on the New York Stock Exchange or otherwise for the purpose of stabilizing or maintaining the price of the common stock.—V. 192, p. 2326.

General Dynamics Corp.—Joint Atomic Project—

Seven investor-owned electric utility companies of New York State on Dec. 7 selected General Dynamics Corp. to carry out an \$8,700,000 development program over the next three years directed toward ultimate construction of a large-size atomic power plant capable of producing economic nuclear power.

Final objective of the program is a nuclear plant of 300,000-to-500,000 kilowatts electrical capacity, larger than any yet undertaken in the United States, to be placed in operation in New York State.

Announcement of the joint project designed to demonstrate that nuclear energy can produce electricity in competition with modern, conventional-type plants using coal and other fossil fuels was made here by the Empire State Atomic Development Associates, Inc. (ESADA) composed of the seven companies whose service areas blanket the State of New York.

The Empire State companies' \$8,700,000 joint program with General Dynamics calls for advanced research and development based on General Dynamics' High Temperature, Gas-cooled Power Reactor system (HTGR).

The seven member companies of the New York State group are: Niagara Mohawk Corp., Syracuse; Long Island Lighting Co., Mineola; New York State Electric & Gas Corp., Binghamton; Consolidated Edison Co., New York; Rochester Gas & Electric Corp., Rochester; Central Hudson Gas & Electric Corp., Poughkeepsie; and Orange & Rockland Utilities, Inc., Nyack.

The ESADA announcement said its studies, carried out over the past year on behalf of the utility companies, showed the General Dynamics' high-temperature, helium gas-cooled, graphite-moderated nuclear power system to be one which "shows marked promise of achieving a breakthrough in the cost of atomic power."

Of the \$8,700,000 cost of the program with General Dynamics, the ESADA companies are funding \$4,500,000 and General Dynamics \$4,200,000. The latter figure is in addition to the funds already expended by General Dynamics on the large-size HTGR concept.

The three-year program of research and development will begin Jan. 1 at General Atomic Division's John Jay Hopkins Laboratory for Pure and Applied Science in San Diego, with the purpose of establishing that such a large-size plant based on the HTGR principle can produce electricity, using modern steam conditions, at a cost in the range of power generated in fossil-fueled plants throughout New York State.—V. 191, p. 2262.

General Steel Castings Corp.—Sub. Order—

An additional order for 60 subway cars for the New York City Transit Authority, amounting to approximately \$7,300,000, has been received by St. Louis Car Co., a wholly owned subsidiary of General Steel Castings Corp., it was announced on Dec. 9 by Edwin B. Meissner, Jr., President of St. Louis Car.

This brings to 550 cars the total now on order at St. Louis Car from NYCTA, as part of the Transit System's equipment modernization program. The 60-foot long, high speed cars will be equipped with four sets of double doors on each side; fiberglass seats, asbestos floors and other improvements over old style cars.

The company plans to make deliveries of the cars on order at the rate of about 100 cars a quarter.

The present order will bring to a total of 1650 the number of cars that will have been supplied to the New York City Transit Authority by St. Louis Car Co.—V. 192, p. 1196.

General Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on Jan. 31, 1961, through operation of the sinking fund, 2,483 shares of its 5 1/2% cumulative preference stock at \$100.50 per share plus accrued dividends of .458 cents per share. Payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York, N. Y.—V. 192, p. 1397.

Glass Marine Industries, Inc.—SEC In Court Action—

The Securities and Exchange Commission Chicago Regional Office announced on Dec. 8 the filing of Federal court action (USDC, Del.) seeking to enjoin Glass Marine Industries, Inc., of Humboldt, Ill., from violating the anti-fraud provisions of the Federal Securities Laws; entry of a temporary restraining order, scheduling of a hearing for Dec. 16, 1960, on the Commission's motion for a preliminary injunction, and prohibiting any transfer, disposition or dissipation of assets of the defendant until that date.—V. 191, p. 1878.

Gorham Manufacturing Co.—Places Notes—This company announced on Dec. 12 that it has borrowed \$4,500,000 from pension trusts and charitable organizations on its 5 1/4% notes due Feb. 1, 1976. The proceeds of the loan will be used to retire outstanding debt, to finance additions to the company's Providence, R. I. plant and to increase working capital. Goldman, Sachs & Co. acted for the company in arranging for the financing.

BUSINESS—Gorham is the world's leading producer of sterling silverware. It also manufactures silver plated ware, stainless steel ware and bronze memorials. Fine stationery and other paper products are produced by a wholly-owned subsidiary, the Eaton Paper Corp. of Pittsfield, Mass. Gorham's electronics activity was recently expanded by the acquisition of Pickard & Burns, Inc., a research and development organization located in Needham, Mass. Black, Starr & Gorham, Inc., a subsidiary, operates jewelry stores in New York City, Millburn, N. J., and White Plains and Manhattan, N. Y.—V. 191, p. 2414.

Grand Union Co.—Sales Up—

Period End. Nov. 26—1960—4 Wks.—1959 1960—39 Wks.—1959
Sales 47,456,698 46,300,285 445,565,058 454,880,644
—V. 192, p. 1912.

Grayson-Robinson Stores Inc.—Sales Up—

Period End. Nov. 30—1960—Month—1959 1960—4 Mos.—1959
Sales \$5,749,290 \$5,530,357 \$20,966,363 \$21,001,651
—V. 192, p. 1912.

Green Bag Cement Co.—Acquired—

See Marquette Cement Manufacturing Co., below.—V. 191, p. 1566.

Gremar Manufacturing Co., Inc.—Additional Financing Details—Our Dec. 12 issue reported the offering of 100,000 shares of the company's no-par common stock at \$4.25 per share. Additional financing details follow:

UNDERWRITING—The underwriters named below, for whom Milton D. Blauner & Co., Inc., is acting as representative, have severally agreed to purchase from the company the following number of shares of stock:

	Shares
Milton D. Blauner & Co., Inc.	45,000
M. L. Lee & Co., Inc.	45,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	10,000

—V. 192, p. 2326.

Harding Carpets Ltd.—Annual Report—

Net income for the fiscal year ended Oct. 31 was \$433,671 or \$1.73 per share compared with \$652,291 or \$2.63 per share for the previous fiscal year. The earnings per share are calculated on the basis of 250,000 shares outstanding at Oct. 31, 1960, compared with 247,704 at the same date last year.

At their meeting on Dec. 2, 1960, the directors declared a quarterly dividend of 15 cents per share and a 10 cents bonus dividend payable Jan. 1, 1961, to shareholders of record Dec. 15, 1960.

At the same meeting the Board called the annual meeting of share-

holders for 11:00 a.m. on Jan. 23, 1961, at the head office of the company, Brantford, Ontario.—V. 188, p. 852.

(H. J.) Heinz Co.—Stock Split—Dividend Rise—

The directors proposed on Dec. 9 a three-for-one split of the common stock of the company together with an increase in capital stock of 200,000 shares—equivalent to 600,000 shares on the new basis. The proposals are subject to the approval of the shareholders at a special meeting to be held on Feb. 2, 1961.

The directors also increased the dividend rate 36% by declaring a quarterly dividend on Heinz common stock of 75 cents payable on Jan. 10, 1961, to stockholders of record Dec. 20, 1960.

Henry J. Heinz II, chairman of the board, said: "While dividend policy is necessarily dependent on future earnings and capital requirements, it is the intention of the board to maintain the new rate after giving effect to the proposed three-for-one split."

Mr. Heinz also announced the best six months in the company's history. Consolidated sales for the first half of the fiscal year through Oct. 26, 1960, totaled \$178,310,000, an increase of 7% over the same period in 1959 when sales totaled \$167,411,000. Net income for the six months was \$6,753,000, or \$3.90 per share of common stock, an increase of 14% over last year when net income was \$5,919,000, or \$3.42 per share.

A proxy statement giving details of the proposals will be mailed to shareholders on Dec. 29, 1960.—V. 192, p. 993.

Holiday Inns of America, Inc.—Common Stock Offered—A group headed by Equitable Securities Corporation offered on Dec. 15, 127,647 shares of Holiday Inns common stock priced at \$33 per share. The shares offered are being sold for the account of various stockholders and none of the proceeds of the offering will go to the company. The offering was oversubscribed and the books closed.

BUSINESS—Holiday Inns of America, Inc. and its licensees, constitute the Holiday Inn System, one of the largest motel systems in the United States having 162 Holiday Inns in operation in 28 states extending from coast to coast. Company headquarters are in Memphis, Tenn.

The first Holiday Inn was opened in Memphis, Tenn. in July, 1952 by Kemmons Wilson (now Board Chairman of the company). Since that date, the system has grown to where it now has a total of 15,249 rooms. The occupancy rate for the company-operated Holiday Inns which were in operation for 12 months averaged 76.5% for the fiscal year ended June 30, 1960, 72.8% for the fiscal year ended June 30, 1959 and 81.5% for the year ended June 30, 1958.

REVENUES—For 12 months ended June 30, 1960, total revenues amounted to \$12,200,000 and net income was \$711,000. This compared with total revenues of \$5,500,000 and net income of \$521,000 for the previous fiscal year. For two months ended Aug. 31, 1960, revenues amounted to \$2,900,000 and net income was \$285,000.

CAPITALIZATION—Capitalization of the company on Sept. 30, 1960, adjusted for the 4% stock dividend paid Nov. 14, 1960 and the sale last Oct. 27 of 20,000 common shares for expansion, consisted of \$11,381,894 in long-term debt and 681,807 shares of common stock of \$1.50 par value.—V. 192, p. 2018.

Illinois Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues—	\$ 45,591,276	\$ 43,757,183
Operating expenses—	25,702,798	25,252,778
Federal income taxes—	7,271,000	6,965,000
Other operating taxes—	4,350,451	3,818,385
Net operating income	8,267,027	7,721,020
Net after charges—	7,389,100	6,928,162

V. 192, p. 2018.

68,187,641 62,786,676

69,352,352

62,786,676

—V. 192, p. 2018.

International Rectifier Corp.—N. Y. S. E. Listing—

The corporation, which was founded in 1947 was admitted on Dec. 12 for trading on the New York Stock Exchange. Its symbol on the "Big Board" is IRF.

The company is today the world's largest supplier of industrial metallic rectifiers (semiconductors). Semiconductor devices manufactured by the company perform many functions in electrical and electronic equipment. Their primary use is for the conversion of alternating current to direct current, and voltage regulation. They are important components of business machines and computers, welding equipment, industrial control systems, railway signaling, radio-TV and telephone systems, missiles and spacecraft.

Incorporated under California laws in 1947, the company first occupied a 3,000 square foot building. Today the company has extensive research and manufacturing facilities at El Segundo, Calif., and branch offices in New York City, Syracuse, Philadelphia, Boston, Chicago, Detroit and Los Angeles. The company, which began 13 years ago with 15 employees, now has 950 employees, occupies 11 buildings totaling 215,000 square feet in the El Segundo area alone. Originally established to produce selenium rectifiers exclusively, it now manufactures a variety of rectifiers, diodes, zeners and cells, accounting for about 15% of total rectifier industry sales in this country. These components are used in almost every major industry from photographic equipment to space vehicles. The Tires I space satellite, the first TV station in space, as well as Tires II, relied exclusively on International Rectifier solar cells to power its communication with earth.

The company supplies the world market primarily through associated companies in England, France, Italy, Denmark and Japan. Its foreign business is up 65% over last year's gross. Other subsidiaries are Gear Machine Works Inc., acquired October, 1958 and Daltons Laboratories, Inc., Los Angeles, acquired June, 1960.

Eric Lidow, President of International Rectifier, took part in the trading ceremonies on the floor of the Exchange. With Mr. Lidow was G. Keith Funston, President of the New York Stock Exchange.

Consolidated sales and earnings of the company for the fiscal year ended June 30, 1960, reached new record levels. Sales increased 21% over fiscal 1959 from \$10,870,038 to \$13,124,586; earnings after taxes advanced 37% during the same period, from \$877,371 to \$1,206,007, amounting to 52.2 cents per share as compared with 39.4 cents per share in fiscal 1959. Five years ago sales were \$5,180,102.

For the three months ended Sept. 30, 1960, net sales were \$3,337,496 compared with \$3,216,197, for the three months ended Sept. 30, 1959. Net income after taxes amounted to \$280,667 as compared with \$271,283, for the comparable period in 1959. Earnings per share were 11.7 cents per share on 2,405,678 shares, as compared with 11.3 cents per share for the corresponding period of 1959 based on the same number of shares.

The corporation became a publicly-owned corporation October, 1958 and has been traded over the counter since then. In May, 1960, the company split its stock two-for-one.—V. 192, p. 1913.

International Silver Co.—Acquires—

The Meriden, Conn., company has acquired the Drycor Felt Co., Inc., Staffordville, Conn., and Eastwood-Nealley Corp., Belleville, N. J., according to Craig D. Munson, President of the world's largest silverware manufacturer.

Drycor, a Connecticut corporation with plants at Staffordville and Rockville, originally was incorporated in New Jersey in 1935. It manufactures industrial and paper makers' felts, being the pioneer in making felts by the use of a needling process.

"Purchase for cash of Drycor," explained Mr. Munson, "is another step in our continuous diversification program which is designed to broaden the base of our business. Up to now all of our diversification moves have put us into a variety of markets quite different in character from that of silverware.

"Drycor is our first venture outside of the metal working field. We acquired Drycor Felt because it is a supplier to the paper industry with which we became connected, through acquisition of Eastwood-Nealley Corp. Drycor as a supplier of felts also gives International Silver an entree as a supplier to asbestos cement, cement pipe, roofing, leatherboard and other miscellaneous industries, and as such Drycor has potential growth.

"It is our intention to operate Drycor Felt as a wholly-owned

subsidiary under its present management and personnel, and at its present site."

Drycor was organized in 1935 to produce a needed felt for industrial users—a novel idea at that time. Its operations were begun in leased quarters in Belleville. Following several years of research and development Drycor became the leading supplier of felts to the asbestos cement industry. During World War II the company turned its attention to supplying special felt products for use in the war effort, notably among such products were their innertubes for flyers' boots. After the war, the demand for Drycor's needed felts having grown appreciably, Drycor required more plant space and production capacity than was available at its quarters in Belleville. An idle textile mill was found in Staffordville, Conn., and, having been rebuilt from top to bottom, the company moved its operations to its own property in Staffordville in 1947. The increasing popularity of the needed felt—particularly for the asbestos cement industry—made it necessary to enlarge this mill a few years later and finally in 1956 a second plant location at Rockville, Conn., was acquired.

Eastwood-Nealley, founded in 1877, is one of the largest manufacturers of bronze and brass Foundriner wires, cylinder and filter wires in the United States. Foundriner wires are an essential supply of the paper industry and are an integral part of all Foundriner paper making machines which are the machines generally in use in the country's paper mills. This acquisition marks the entry of International Silver into a new field as a major supplier to the fifth largest industry in the nation.

"Purchase for cash of Eastwood-Nealley," explained Mr. Munson,

Kentucky Central Life & Accident Insurance Co.—Acquisition—

Garvice D. Kincaid, President, Kentucky Central Life & Accident Insurance Co., announced on Dec. 13 that in excess of the required 12,000 shares of stock of Domestic Life & Accident Insurance Co., Louisville, Ky., has been deposited with the escrow agent and Kentucky Central considers the offer to buy now binding.

Under the terms of the offer Kentucky Central is to pay \$115 per share for all stock deposited with the escrow agent before Jan. 31, 1961, and Kentucky Central has until March 10, 1961, to make payment therefor. Mr. Kincaid announced that Kentucky Central will make payment for all Domestic stock deposited by Jan. 31 shortly thereafter but prior to the March 10 deadline.

Domestic Life & Accident is to be consolidated with Kentucky Central and operated as a wholly-owned subsidiary. Domestic will continue under the present name, present personnel and over-all policies and procedures. However, Kentucky Central plans to expand the Domestic operation rapidly.

The basis for the consolidation, for Domestic Life stock not tendered for cash under the terms of the original offer, will be nine shares of Kentucky Central class A for each share of Domestic—V. 192, p. 1914.

Key Color Studios, Inc.—Rights Offering to Stockholders—The issuer via a Nov. 4 prospectus, offered, without underwriting, to the present holders of its debentures, to the holders of its common stock and to the public, 295,000 shares of common stock at \$1 per share.

PROVISIONS—Each holder of the company's \$450 five-year 6% debenture was offered, with regard to each such debenture held, the right to purchase any number of shares of the common stock of the issuer, up to a total of 300 shares for each debenture held, at \$1 per share.

If the holder of such debenture exercises his right by purchasing 300 shares of the common stock for any one debenture held, such debenture holder was offered the further right to convert up to 50% of such debenture held into a maximum of 225 shares of common stock, at the rate of one share of stock for each \$1 of face value of the debenture converted.

Such right to purchase, or purchase and convert, expired within 30 days from the offering date.

Following the expiration of such 30-day period, any shares so offered and not subscribed to by the debenture holders by subscription or conversion, were offered to all stockholders at \$1 per share, in proportion to their stock holdings, for a period of 10 days.

Following the expiration of such 10-day period, any shares not so subscribed to as above may then be sold to anyone at the discretion of the board of directors. The public offering will commence about Dec. 27.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The following tabulation shows the Capitalization of the company at the present time and after giving effect to the sale or issuance of all the stock offered hereby:

	Authorized	Outstanding	
Common stock (10c par)	500,000 shs.	344,600 shs.	
Five-year 6% debentures	\$250,000	\$120,075	

PROCEEDS—The net cash proceeds will be used for the following purposes: To complete payments on a fully automatic print processor \$25,000; to provide for the acquisition of H. Elfrat Color Lab, Inc. \$23,500; to finance inventories and receivables, and for current working capital \$25,000; to provide funds for sales promotion and advertising \$10,000; to meet interest obligations on debentures \$12,000; capital improvements and modification of plant layout \$8,000; and the balance of the proceeds for general working capital.

BUSINESS—The company is a custom color photo-finishing laboratory designed to serve the requirements of the professional photographer. Its customers are portrait studios. The company's Regent Colorlab division is organized to meet the needs of commercial photographers serving advertising agencies, industry and government. The company has also established an Ethicolor division to promote the use of negative-positive color prints in the medical and scientific fields. Its office is located at 26 Windsor Avenue, Mineola, N. Y.—V. 192, p. 1399.

Keystone Custodian Funds, Inc.—Acquisition Cleared—

This company, of Jackson, Miss., has filed a proposal with the SEC order under the Investment Company Act authorizing Keystone Custodian Fund, series K-1, of Boston, to issue its shares at their net asset value for substantially all the cash and securities of Holzworth Corp.—V. 192, p. 2223.

Kingsport Press, Inc.—Private Placement—Kingsport Press, Inc., book-manufacturing company of Kingsport, Tenn., announced on Dec. 14 that Lehman Brothers and W. H. Newbold's Son & Co. have arranged the private placement of \$4,000,000 principal amount of the company's 5 1/4% promissory notes due Dec. 1, 1976. The Penn Mutual Life Insurance Co. has purchased \$2,500,000 of the notes and has agreed to purchase an additional \$1,500,000 up to June 1, 1962.

PROCEEDS—Proceeds of the private placement will be applied to an expansion program in which the company is engaged.

BUSINESS—Kingsport Press is one of the largest manufacturers of hard bound books in the United States. Books manufactured by the company include school and college text books, reference sets and encyclopedia; adult and juvenile books of fiction, history, biography and poetry; Bibles, Testaments and hymnals; technical texts and private editions; and deluxe limited editions.—V. 192, p. 2122.

Lease Plan International Corp.—Acquires—

Acquisition by Lease Plan International Corp. of Executive Car Leasing Co., Los Angeles, has been announced by H. L. Meckler, president of LPI, a major lessor of motor vehicle fleets and other equipment to industry.

Mr. Meckler said the acquisition will add approximately 2,200 automobiles to the LPI fleet, bringing its total to nearly 25,000 cars and trucks, and added: "This acquisition contributes significantly and immediately to our earnings. Executive Car Leasing's 2,200 cars are all leased to business executives and professional persons on the West Coast on long-term arrangements."

Mr. Meckler said that under a "pooling of interest" concept approved after a review by the Securities & Exchange Commission, LPI's profits immediately reflect those of Executive Car Leasing, retroactive to Jan. 1, 1960, with the result that 1960 earnings are now expected to be \$1.12 per share on 615,000 shares, compared with 79 cents a share for 1959 on 550,000 shares of stock then outstanding.

The acquisition was accomplished through \$1 million in convertible debentures and an exchange of an undisclosed amount of stock.

Mr. Meckler said that he expects "further benefits to accrue as Executive Car Leasing's operations are integrated into those of Lease Plan International, with considerable increases in annual volume and future earnings."—V. 192, p. 2223.

Link-Belt Co.—Forms Overseas Division—

The company has established an International Division with headquarters in the company's executive offices in Chicago. Robert C. Becherer, President, announced on Dec. 8. Donald E. Thal has been appointed General Manager of the new division and will administer the company's overseas activities outside of the United States and Canada.

These operations include Link-Belt Africa Limited of Springs, Union of South Africa and Link-Belt Engenharia, Industria e Comercio Limitada, Sao Paulo, Brazil. In Australia, there is an affiliated company, Link-Belt Pty. Limited of Marrickville, New South Wales.

To serve Europe and the Mediterranean countries, the company has organized a new subsidiary, Link-Belt S. A., located in Geneva, Switzerland. This company will administer to licensees in Italy, France, Great Britain and Belgium, and also provide service to Link-Belt foreign sales representatives in the European and Mediterranean area.

Link-Belt Company's export office in New York will continue its operations as part of the new International Division. This office will

service foreign representatives in countries not served by Link-Belt S. A.—V. 191, p. 2306.

Litton Industries, Inc.—License Agreement—

Approval has been received from the United States and Japanese Governments making possible operation of a technological assistance and licensing agreement between Litton International S.A., of Zurich, Switzerland, a wholly-owned subsidiary of Litton Industries, Inc., and Kobe Kogyo Corp. of Kobe, Japan, it was announced on Dec. 2.

The agreement establishes a long-term working relationship in the microwave tube field between Kobe and Litton International.

Kobe Kogyo has the right to manufacture tubes with Litton proprietary developments for customers in Japan and several other Asian countries.

In return for an initial disclosure of information Litton International receives an equity position in Kobe Kogyo. The agreement also calls for Litton International to receive a royalty fee with a guaranteed minimum, and distribution rights in the United States and most of the world for tubes manufactured by Kobe Kogyo, except tubes for home amusement type products.

The company did not disclose the percentage of ownership involved in the equity nor the dollar value of the equity or the royalty fee.—V. 192, p. 1303.

Loral Electronics Corp.—Convertible Debentures Offered—An underwriting group managed jointly by Kidder, Peabody & Co.; Lehman Brothers, and Model, Roland & Stone offered publicly on Dec. 15 a new issue of \$5,000,000 Loral's 4 1/2% convertible subordinated debentures due 1980.

CONVERSION—The debentures are priced at 102.25% to yield 4.33% until maturity. Unless previously redeemed, the obligations are convertible into common stock at a price of \$37.50 per share.

REDEMPTION—The debentures are redeemable at the company's option at prices scaled from 106.75% in the 12 months ending Nov. 30, 1961, to 100% after Nov. 30, 1978. A mandatory sinking fund will operate in each of the years 1970-79 to redeem annually \$300,000 principle amount of the issue.

PROCEEDS—Loral will apply the net proceeds from the sale initially to its general funds, but expects to use about \$2,000,000 for costs of additions to its plant, equipment and other facilities, and \$750,000 to repay a short-term bank loan.

BUSINESS—The company is engaged primarily in the production of electronic equipment for military use. Currently, about 83% of sales are attributable to manufacturing and the balance to research and development contracts for various government agencies. Among the company's major products are: early warning and anti-submarine warfare systems, navigation computers, display devices, and target position and data handling computers.

EARNINGS—The company's net sales in the five months ended Aug. 31, 1960 were \$15,054,000 and net income applicable to common stock was \$514,000, compared with \$5,384,000 and \$194,000 in the similar five months of 1959. For the fiscal year ended March 31, 1960, sales were \$17,440,000 and net income applicable to common stock was \$579,000.

CAPITALIZATION—Giving effect to completion on the current sale, Loral's capitalization of Nov. 1, 1960, as adjusted was \$5,000,000 of debentures; \$525,000 of 6% promissory notes; 1,740,444 shares of common stock; and 157,232 common stock purchase warrants.—V. 192, p. 1816.

Louisville & Nashville RR.—Equipment Trusts Offered—Halsey, Stuart & Co. Inc. and associates offered on Dec. 14, \$7,755,000 of the railroad's equipment trust, series Z, 4 1/4% equipment trust certificates, maturing annually, Jan. 1, 1962 to 1976, at prices to yield from 3.25% to 4.40%, according to maturity. The certificates, issued under the Philadelphia Plan, were won by the group on Dec. 13 on a bid of 98.174%. A competing bid of 98.127 for a similar coupon came from a Salomon Bros. & Hutzler group.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$9,707,535.—V. 192, p. 2223.

Lucky Lager Brewing Co.—Private Placement—J. Barth & Co., San Francisco and Los Angeles, Calif., announced on Dec. 13 that \$10,000,000 of the company's series notes, due 1965-1975 were placed privately on Oct. 30, 1960.—V. 189, p. 1023.

Maremont Automotive Products, Inc.—Federal Court Decree—

As a result of a Federal district court consent decree issued in Chicago on Dec. 9, Maremont Automotive Products, Inc., Chicago, will retain its majority stock ownership of Saco-Lowell Shops, major producer of textile machinery, ordnance and automotive products.

However, the order directs Maremont to cause Saco-Lowell to sell the machinery and equipment used by Saco-Lowell to manufacture automotive mufflers at its Saco, Maine, plant.

In an earlier anti-trust suit, dismissed by a Federal court in Portland, Maine, last August, the government had asked complete divestiture of all Saco-Lowell stock held by Maremont.

Completely unaffected by the decision in Maremont's ownership of stock, as well as Saco-Lowell's current production of textile machinery, military ordnance and automotive parts other than mufflers.

Auto mufflers produced by Saco-Lowell accounted for less than 3% of its sales of \$29,014,500 for the nine months ended last Aug. 31. Less than 20 employees are directly involved full time in the manufacture of mufflers at the Saco plant.

The consent decree provides that Maremont shall cause Saco-Lowell Shops to sell its assets to a court-approved buyer within 18 months from next Feb. 28.

The purchaser of the assets must agree to use the equipment to produce mufflers for the parts replacement market.

The sale will involve no plants or other real property of Saco-Lowell, which operates manufacturing facilities in North and South Carolina as well as in New England. Its headquarters is in Boston, Mass.—V. 192, p. 1612.

Marquette Cement Manufacturing Co.—Acquires—

Marquette Cement Manufacturing Co. and Pittsburgh Coke & Chemical Co. announced Dec. 13, an agreement whereby Marquette will acquire all outstanding stock of Green Bag Cement Co., a wholly-owned subsidiary of Pittsburgh Coke & Chemical. For the acquisition of Green Bag, Marquette will issue 150,000 of its common shares to Pittsburgh Coke & Chemical, which will retain the Marquette stock as an investment.

The acquisition will be consummated on Jan. 17, 1961.

Marquette has cement producing plants at Oglesby, Ill.; Des Moines, Iowa; Cape Girardeau, Mo.; Nashville and Cowan, Tenn.; Brandon, Miss.; Superior, Ohio; Rockmart, Ga.; Milwaukee, Wis.—and has shipping plants at Chicago, St. Louis, Memphis and Vicksburg.

Green Bag Cement has a cement producing plant on Neville Island at Pittsburgh, and has shipping plants at Marietta, Ohio, and Fairmont, W. Va. Under Marquette it is contemplated Green Bag will continue to operate as before.

Pittsburgh Coke's interest in the cement industry has been limited to Green Bag's single plant operation. Spokesmen for Pittsburgh Coke announced the exchange will permit it to concentrate funds and management attention on other fields. The company has major expansions under way in chemicals and in the vitrified and concrete pipe fields.—V. 192, p. 1914.

Marsh Supermarkets, Inc.—Debentures Offered—An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated offered on Dec. 16 \$2,000,000 Marsh Supermarkets, Inc. 5% convertible sub-

ordinated debentures due Dec. 15, 1980 at 100% and accrued interest. The debentures will be convertible into common stock until maturity at \$21 per share, subject to adjustment.

PROCEEDS—Proceeds from the sale of the debentures will be used to prepay \$650,000 of 5% notes, due Dec. 31, 1962; to redeem 2,250 shares of the company's 5 1/4% prior cumulative preferred stock at \$103.75 per share, plus accrued dividends; to redeem 7,084 outstanding shares of 6% cumulative preferred at \$106 per share, plus accrued dividends, such stock, however, being convertible into common until the seventh day prior to redemption at a conversion price of \$14.66 per common share. The balance, together with other corporate funds, will be used to equip, stock and procure additional transportation facilities necessary to service new stores.

REDEMPTION—The new debentures will be redeemable at the option of the company at prices ranging from 105% to par. Sinking fund redemptions will be made at 100% of the principal amount, plus accrued interest in all cases.

BUSINESS—Marsh Supermarkets, Inc. operates directly and through two wholly-owned subsidiaries, a chain of 67 self-service, cash-and-carry supermarkets, of which 42 are in Indiana, ten in Ohio, three in North Carolina, eight in South Carolina and four in Georgia. The company also operates a bakery and ice cream plant and processes and packages delicatessen items.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below.

	Amount
Merrill Lynch, Pierce, Fenner & Smith Inc.	\$1,100,000
City Securities Corp.	300,000
R. S. Dickson & Company, Inc.	300,000
Shearson, Hammill & Co.	300,000

—V. 192, p. 1914.

Mercantile National Bank at Dallas—Private Placement—Allen & Co. announced on Dec. 14 that it had negotiated the private placement of 108,720 shares of the company's outstanding capital stock.

The amount of the transaction was not disclosed. It was quoted at about 32 1/4 bid on Dec. 17.

Micro-Mechanisms, Inc.—Suspension Vacated—

The Securities and Exchange Commission has vacated its April 3, 1959, order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of preferred and common shares by Micro-Mechanisms, Inc., of Livingston, N. J., pursuant to a notification filed in February, 1959. The suspension order was based upon the company's failure to comply with the requirement of the Regulation for the filing of a Form 2-A report of sales of stock pursuant to the exemption. Subsequently, such a report was filed which complies with the Regulation; and the Commission concluded that it was appropriate to vacate the suspension order.—V. 189, p. 1796.

Minneapolis & St. Louis Ry.—Earnings—

at a price of \$25 (Canadian) per share. The exchange offer will expire at 3:30 p.m. (EST) on Jan. 3, 1961.

PURPOSE—The exchange offer is being made by National Dairy in accordance with an agreement dated Oct. 13, 1960 between it and Kensington Industries Inc. and Francis L. Hart, shareholders of Dominion (the "contracting shareholders") who own or control, directly or indirectly, or have the right to cause the deposit of, an aggregate of about 78% of Dominion common shares and about 75% of Dominion preferred shares. The contracting shareholders have agreed to accept the exchange offer as to the shares owned by them and Kensington has agreed that the exchange offer will be accepted as to the shares controlled by it and those which it has the right to cause to be deposited.

Dominion has presently outstanding 503,659 common shares and 32,500 preferred shares. National Dairy will acquire all preferred shares deposited pursuant to the exchange offer, but will not acquire more than 402,928 (i.e., 90%) of such common shares at this time. National Dairy will cause the return of Kensington and Hart all Dominion common shares deposited with the exchange agent in excess of 402,928.

BUSINESS OF NATIONAL DAIRY—The corporation is engaged principally in the purchase, manufacture, processing and distribution of diversified lines of dairy and other food products and is the largest processor and distributor of dairy products in the United States. Its offices are at 260 Madison Ave., New York City.

The corporation operates through seven divisions, as follows: the Kraft Foods Division which manufactures and distributes under the trademark of "Kraft," "Velveeta," "Parkay," "Miracle Whip," "Philadelphia Brand" and "Cracker Barrel"; the Sealtest Foods Division which markets most of its products under the nationally advertised trademark "Sealtest." Ice cream is also sold under the "Breyer" trademark; the Breakstone Foods Division which processes and distributes dairy specialty products; the Sugar Creek Creamery Division which manufactures, purchases and distributes butter, and ice cream mix; the Humko Products Division which refines and produces edible oils and shortening and a line of industrial chemicals; the Metro Glass Division which manufactures and distributes glass containers, and the Research and Development Division which is responsible for coordinating the corporation's applied and fundamental research and for the conduct of all laboratory activities. It cooperates with the other Divisions of the corporation in the development of new products, processes and uses of by-products.

BUSINESS OF DOMINION—Dominion is engaged in the purchase, manufacture, processing and distribution of fluid milk and cream, ice cream and fluid milk specialties, powdered milks, butter, fruit juices and other products. It serves the greater Montreal and the Hull area in the Province of Quebec, and a large part of the Province of Ontario, including Metropolitan Toronto and the cities of Ottawa, Hamilton and London. During the fiscal year ended March 31, 1960 the approximate percentage of Dominion's sales accounted for by fluid milk and fluid milk specialties was 70%; the approximate percentage accounted for by ice cream was 20%; and the remaining 10% represented sales of various miscellaneous products.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of National Dairy as of Oct. 1, 1960, and as adjusted at that date to give effect to the issuance of all the shares of the corporation's common stock issuable pursuant to the exchange offer, is as follows:

2 1/4% debentures, due 1970	\$33,907,000
3% debentures, due 1970	\$21,161,000
3 1/4% debentures, due 1976	\$25,611,000
3 1/4% notes	\$3,000,000
Common stock (par \$5)	16,000,000 shs.
	14,191,726 shs.

* Subject to the restrictions set forth in the indenture additional debentures of any series may be issued without limit as to amount.

† These amounts do not include \$2,093,000 principal amount of 2 1/4% debentures, \$1,339,000 principal amount of 3% debentures and \$789,000 principal amount of 3 1/4% debentures held by the corporation at Oct. 1, 1960.

‡ Unsecured notes payable in Canadian funds from 1960 to 1962, inclusive.

* As of Oct. 1, 1960, options were outstanding under the Employees' Stock Option Plans for the purchase of an aggregate of 442,663 additional shares.—V. 192, p. 1711.

National Investors Corp.—Proposes Acquisition

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed acquisition of substantially all the cash and securities of The Andrew-Lawrence Corp.; and the Commission has issued an order giving interested persons until Dec. 27, 1960, to request a hearing thereon.

Andrew-Lawrence is a personal holding company with two stockholders which engages in the business of investing and reinvesting its funds and which previously engaged in the manufacture and sale of painters' cutlery. Substantially all of its cash and securities, with a total value of \$520,266 as of Sept. 27, 1960, are to be acquired by National Investors in exchange for shares of the latter's stock based on their net asset value per share.—V. 189, p. 1349.

(J. J.) Newberry Co.—Sales Up

Period End Nov. 30	1960	Month	1959	1960	11 Mos.	1959
Sales	\$22,820,411		\$21,531,870	\$217,440,318	207,849,185	

—V. 192, p. 1915.

New Jersey Natural Gas Co.—Private Placement—Dec. 13 it was announced that Allen & Co. negotiated the private placement of \$4,000,000 of the company's 5 1/8% first mortgage bonds, series C, due 1985.—V. 192, p. 307.

New York, Chicago & St. Louis Ry.—Proposed Merger

See Norfolk & Western Ry., below.—V. 192, p. 2224.

Newton Shopping Center, Inc.—Debentures Offered—The First Trust Company of Lincoln, Neb. offered via a Nov. 15 prospectus, \$300,000 of the company's 6% sinking fund debentures, due Nov. 1, 1980 at par plus accrued interest from Nov. 1, 1960.

BUSINESS—The company of 200 Hillcrest Building, Ralston, Neb., is a Delaware corporation organized Nov. 23, 1956, and qualified as a foreign corporation in Iowa on Dec. 4, 1956. Its sole business is the construction, leasing and management of a shopping center located in Newton, Iowa, which opened in October, 1960.

PROCEEDS—The net proceeds from the sale of the debentures, estimated at \$271,500 will all be applied toward payment of the costs of construction of the company's shopping center in Newton, Iowa, estimated at approximately \$1,370,000.

REDEMPTION—The debentures may be redeemed at the option of the company at any time to Nov. 1, 1961, at 103 1/4% of the principal amount, and thereafter at prices declining 1/4 of 1% of the principal amount in each successive 12 month period to the period ending Oct. 31, 1967, and on or after Nov. 1, 1967, at 100% of the principal amount thereof, together, in each case, with accrued interests to the date fixed for redemption.

SINKING FUND—The debentures are also redeemable in part through the operation of two sinking funds at the principal amount thereof plus accrued interest to the dates fixed for such redemption. The indenture provides that the company will pay to the trustee on or before Oct. 25 of each year, beginning with the year 1961, and until all of the debentures have been redeemed or provision made for their payment, the sum of \$15,000 as and for a sinking fund ("Mandatory Sinking Fund") for redemption of debentures on Nov. 1 of each such year.

The indenture further provides that the company will pay to the trustee, within 60 days of the close of the company's fiscal year, an amount equal to 50% of the annual gross income of the company, for redemption of debentures 90 days after the close of such fiscal year (the "Contingent Sinking Fund").

CAPITALIZATION—The company has authorized common (no par) stock of 5,000 shares of which 3,250 shares are issued and outstanding, 750 shares are unissued and reserved for conversion of preferred stock and 1,000 shares are held by the company as treasury stock.

The company has authorized, issued and outstanding 750 shares of 5% cumulative convertible preferred stock, \$100 par value, issued in consideration for the tract of land upon which the shopping center is situated to the owners of such land who are not officers or directors of the company. The preferred stock is convertible share for share into common stock of the company. No dividends have been paid on the preferred stock and accrued dividends thereon amounted to \$5,625 at Aug. 31, 1960.—V. 192, p. 1915.

Norfolk & Western Ry.—Proposed Merger

Plans for extending the Norfolk & Western Railway by merger with the New York, Chicago & St. Louis RR. (Nickel Plate Road), purchase of the Sandusky Line of the Pennsylvania Railroad as the connecting link, and the lease and eventual merger of the Wabash Railroad were announced on Dec. 1 by Stuart T. Saunders, President of the Norfolk & Western. The plans in principle have been agreed upon by the boards of directors of the companies involved.

Under the proposal, the Norfolk & Western would become a system with more than 7,400 miles of road and combined assets of about \$1.7 billion. N&W lines, now terminating at Cincinnati and Columbus, Ohio, would reach into such important cities as Chicago, Omaha, Detroit, Buffalo, Toledo, St. Louis, Kansas City, Des Moines, Cleveland, Indianapolis, Fort Wayne, Canton, Springfield and Peoria.

Mr. Saunders said that the N&W will pay \$27 million cash for the Sandusky Line, a 111-mile road between Columbus and Sandusky, Ohio, to provide connections with the Nickel Plate system. The purchase from the Pennsylvania includes the Sandusky's three coal piers on Lake Erie and supporting yards at Sandusky. The Pennsylvania would be given trackage rights over the Sandusky Line between Columbus and Carrollton, a distance of about 78 miles, and would pay for them on a user basis.

The Wabash would be leased by the Norfolk & Western for 50 years, with an option to Wabash to exchange at any time after six years all of the Wabash's common stock, totaling 588,186 shares, for 675,000 shares of N&W common stock, with the exchange being mandatory at the termination of the lease, if not done prior thereto. More than 99% of Wabash common stock is owned by the Pennsylvania Railroad System.

The N&W will pay a net annual rental of \$7,125,000 for the first six years, with an increase based upon any rise in dividends in excess of \$5 a share on N&W common. From the seventh year on, the rental will become an amount equal to the annual dividends on 675,000 shares of N&W common stock.

The proposed arrangement includes all Wabash subsidiaries except the Ann Arbor Railroad. Wabash's stock interests in the Detroit, Toledo and Ironton Railroad and the Lehigh Valley Railroad also are excluded.

N&W-Nickel Plate merger terms involve exchange of each share of Nickel Plate common stock on a tax-free basis for .45 of a share of Norfolk and Western common stock.

Preliminary estimates of savings in combined operations, after full integration of the system, are in excess of \$25 million annually. In working out the plan, the roads were assisted by The First Boston Corp. as financial advisers on all aspects of the proposal and by Stone & Webster Service Corp. as engineering consultants on the Sandusky Line purchase.

In the first 10 months of this year, the Norfolk & Western had total operating revenues of \$204,973,467 and earnings of \$6.76 on each share of common stock. As of Aug. 31, 1960, the N&W had total assets of \$1,004,153,245 with 7,353,675 shares of common stock and 1,357,613 shares of voting preferred stock outstanding.

The Nickel Plate reported total operating revenues in the first 10 months of 1960 amounting to \$127,470,339. Earnings per share were \$2.35 for this period. Nickel Plate has no preferred stock outstanding. Its total assets on Aug. 31, 1960, were \$467,684,851, with 4,164,349 shares of common stock outstanding.

Wabash through Oct. 31, 1960, reported total revenues of \$94,905,930, with earnings of \$3.53 per share of common stock for the 10 months. The road's assets on Aug. 31, 1960, totaled \$310,557,204, with 598,186 shares of common stock and 311,030 preferred shares outstanding.

Preparations are being made for formal presentation of the plans at the earliest possible date to securities holders and the Interstate Commerce Commission for their approval.—V. 192, p. 2224.

Pacific Gas Transmission Co.—Rights Offering

This company, of 245 Market St., San Francisco, Calif., filed a registration statement with the SEC on Dec. 12, 1960, seeking registration of \$13,260,000 of convertible debentures due Feb. 1, 1981. It is proposed to offer the debentures at \$100 per \$100 of debentures for subscription by stockholders of record on Jan. 11, 1961 at the rate of \$100 principal amount of debentures for each 16 2/3 shares of common stock then held. No underwriting is involved. According to the prospectus, Pacific Gas & Electric Co., owner of 56% of the company's outstanding common stock, intends to purchase the debentures to which it is entitled and any not subscribed for by other stockholders.

The company is constructing and proposes to operate a natural gas transmission pipeline extending from the international boundary between Canada and the United States southward through the States of Idaho, Washington and Oregon to the California border. The pipeline will be part of a project, known as the Alberta-California Project, which is designed to bring gas from the Province of Alberta in Canada to California. The gas will be distributed in California by Pacific Gas & Electric, which is the principal sponsor of the project. The proceeds from the sale of securities and from loans or advances will be used to meet the total capital requirements of the company estimated to be \$124,069,000, of which \$121,165,000 will be applied to the pipeline.

The company has outstanding 2,210,000 shares of common stock, of which Pacific Gas & Electric owns 50%. The prospectus lists James B. Black as Board Chairman and N. R. Sutherland as President.—V. 192, p. 1199.

Paddington Corp.—Additional Financing Details—Our Dec. 12 issue reported the offering of 36,498 shares of the company's \$1 par class A common stock at \$50.75 per share. Additional financing details follow:

UNDERWRITING—The names of the underwriters, and the numbers of shares of stock to be purchased by them, are set forth below:

	Shares	Shares	
Lee Higginson Corp.	6,249	J. R. Williston & Beane	2,100
H. Hentz & Co.	6,249	Bateman, Eichler & Co.	1,500
Paine, Webber, Jackson & Curtis	6,249	A. M. Kidder & Co., Inc.	1,500
William R. Staats & Co.	4,000	Laird, Bissell & Meeds	1,000
Dempsey-Tegeler & Co.	3,000	Mitchum, Jones & Templeton	1,000
Alex. Brown & Sons	2,000		
Hirsch & Co.	2,100		

—V. 192, p. 2328.

Pall Corp.—Class "A" Stock Offered—Public offering of 80,000 shares of class "A" stock of Pall Corp. (Glen Cove, N. Y.), manufacturer of metal filters, was made on Dec. 16 by L. F. Rothschild & Co. and associates at \$27.75 per share. Of the stock offered, 30,000 shares represent new financing by the company and 50,000 shares a sale by certain stockholders of stock already outstanding.

EARNINGS—Net sales of the company in the fiscal year ended July 31, 1960 totaled \$6,706,000, compared with \$4,476,000 in the preceding fiscal year. Net income in the respective year was \$388,000 and \$246,000.

CAPITALIZATION—Capitalization to be outstanding after the offering will comprise a \$1,000,000 promissory note due 1972; \$100,000 short-term note; and 239,878 shares of class "A" stock and 271,300 shares of class "B" stock.—V. 192, p. 1712.

Parker-Hannifin Corp.—Acquires

Purchase by Parker-Hannifin of Cleveland, of two Michigan concerns, the Span Brass Manufacturing Co. of Otsego, Mich. and the

Spanco Brass Sales Co. of Allegan, Mich. for an undisclosed amount of cash was concluded Nov. 30, it was announced by C. C. Sigler, Board Chairman of Parker-Hannifin on Dec. 1.

The two companies will be operated as the Spanco Brass Co. Division of Parker-Hannifin Corp. Floyd Burge, formerly president, will become general manager of the new division. Combined sales of the two companies are reported to be approximately \$2 1/2 million annually.

"In acquiring these fine companies, Parker-Hannifin obtains highly efficient manufacturing facilities and a line of low pressure brass fittings, non-competitive with those it presently manufactures, which will reach new markets in the fields of control, instrumentation and domestic appliances," Sigler said. "Spanco Brass Co. Division will continue to market products under its own name and through its present sales outlets.—V. 192, p. 800.

Pennsylvania Gas & Water Co.—Private Placement—Dec. 12 it was announced that Allen & Co. negotiated the private placement of \$3,000,000 of the company's 5 1/2% first mortgage bonds, due 1985.

Pennsylvania Power Co.—To Issue Sinking Fund Bonds

This company, of New Castle, Pa., has applied to the SEC for an order under the Holding Company Act authorizing

plastics in semi-finished shapes through over 90 stock locations in the United States and throughout the world. In addition to Reading, Pa., and Chicago, the corporation now has operations in Santa Ana, Calif.; Detroit, Mich., and Welwyn Garden City, Herts, England. —V. 192, p. 2124.

Public Service Electric & Gas Co.—Preferred Stock Offered—Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered on Dec. 14, 250,000 shares of this company's \$100 par value 5.28% cumulative preferred stock at \$102 per share.

PROCEEDS—Net proceeds to be received by the company from the sale of the shares will be added to the company's general funds and used for general corporate purposes, including the payment of a portion of the cost of the company's current construction program and the repayment of \$15,000,000 to \$20,000,000 of unsecured short-term bank loans.

REDEMPTION—The new preferred stock will be redeemable at the option of the company at \$107 per share on or before Dec. 31, 1965, at \$106 on or before Dec. 31, 1970, at \$104 on or before Dec. 31, 1975, and at \$103 on or after Jan. 1, 1976, plus in each case accumulated and unpaid dividends. Prior to Jan. 1, 1966, none of the shares may be redeemed from proceeds of any refunding operation where the cost is less than the dividend cost of this stock.

BUSINESS—Public Service Electric & Gas supplies electricity and gas in areas of New Jersey in which over 4,000,000 persons reside. The territory served includes industrialized areas in and around Newark, Jersey City, Paterson, Camden, Trenton and Elizabeth. The territory also includes a large number of medium-sized communities, primarily residential in character, in Bergen, Passaic, Essex, Union, Somerset and Camden counties.

EARNINGS—Net income of the company for the 12 months ended Sept. 30, 1960, totaled \$42,454,802 on total operating revenues of \$387,712,113.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase agreement dated Dec. 13, 1960, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 250,000 shares of new preferred stock.

Shares

Merrill Lynch, Pierce, Fenner & Smith Inc. 21,400

A. C. Allyn & Co., Inc. 2,400

American Securities Corp. 2,400

Bache & Co. 2,400

Bacon, Whipple & Co. 1,500

Robert W. Baird & Co., Inc. 1,500

Ball, Burge & Kraus 1,500

J. Barth & Co. 1,500

Bear, Stearns & Co. 2,900

A. G. Becker & Co., Inc. 2,400

William Blair & Co. 2,000

Blunt Ellis & Simmons 1,500

Blyth & Co., Inc. 6,200

J. C. Bradford & Co. 1,500

Alex. Brown & Sons 2,400

Clark, Dodge & Co., Inc. 4,200

Richard W. Clarke Corp. 1,000

Coffin & Burr, Inc. 2,000

Crowell, Weedon & Co. 1,000

J. M. Dain & Co., Inc. 1,500

Shelby Culom Davis & Co. 1,000

Dick & Merle-Smith 2,400

R. S. Dickson & Co., Inc. 2,000

Francis I. duPont & Co. 2,400

Eastman Dillon, Union Securities & Co. 6,200

Equitable Securities Corp. 2,900

Estabrook & Co. 2,000

Faulkner, Dawkins & Sullivan 1,000

The First Boston Corp. 6,200

First Southwest Co. 1,000

Goldman, Sachs & Co. 6,200

Goodbody & Co. 2,000

Granberry, Marache & Co. 1,500

Gregory & Sons 2,000

Hallgarten & Co. 2,900

Hallowell, Sulzberger, Jenks, Kirkland & Co. 1,000

Harriman Ripley & Co., Inc. 6,200

Hemphill, Noyes & Co. 4,200

H. Hentz & Co. 1,500

Hill Richards & Co., Inc. 1,000

Hornblower & Weeks 4,200

E. F. Hutton & Co. 2,000

The Illinois Co. Inc. 1,000

Johnston, Lemon & Co. 2,000

Edward D. Jones & Co. 1,000

A. M. Kidder & Co., Inc. 2,000

—V. 192, p. 2266.

Realty Collateral Corp.—Proposes Offering

Realty Collateral Corp., 444 Madison Avenue, New York, filed a registration statement with the SEC on Dec. 12, 1960, covering \$20,000,000 of collateral trust notes, series A, due 1981, to be offered for public sale through management officials. The company may sell notes to registered securities dealers at the public offering price less concession. The interest rate, offering price, and concession to dealers will be supplied by amendment.

The company was organized under New York law in September, 1960, and proposes to invest its funds, consisting of its own capital and the net proceeds from the issuance of its indebtedness obligations, in real property mortgages insured under Section 203 of Title II of the National Housing Act of June 27, 1934, as amended. It now has outstanding 1,000 shares of common stock, purchased by George W. Warnecke, President, for \$100,000. The company intends to purchase part or all of the mortgages in which it will invest from George W. Warnecke & Co., Inc.; G. W. Warnecke Corp.; Property Securities Corp.; and George W. Warnecke, individually, at a price of 100% of the principal amount thereof or, in the event that the market price of such mortgages is above par, at the market price thereof. The mortgages so sold to the company will have been purchased by the aforesaid corporations and Mr. Warnecke from time to time in the open market at a price which may be less or more than the purchase price paid to such corporation or to Mr. Warnecke by the company and may result in profit, or loss, to such corporations or to Mr. Warnecke. Purchasing mortgages from such corporation will enable the company to have ready access to mortgages in the amounts it is required to pledge under the Indenture as from time to time notes are sold.

Reser's Fine Foods, Inc., Cornelius, Ore.—Files With Securities and Exchange Commission

The corporation on Nov. 29, 1960, filed a letter of notification with the SEC covering 120,000 shares of common stock (par 33 1/2%) to be offered at \$2.25 per share, through William David & Motti, Inc., New York, N. Y.

The proceeds are to be used to purchase food processing equipment, expansion of market and for working capital.

Revlon, Inc.—Common Stock Offered—An offering of 130,000 shares of common stock of Revlon, Inc. was made Dec. 15 by an underwriting group headed by Lehman Brothers and Reynolds & Co., Inc., at \$78 a share.

PROCEEDS—The stock offered does not represent new financing by the company, which will receive none of the proceeds from the sale. The shares comprise part of the Revlon holdings of two stockholders who after the sale will continue to be major owners of Revlon stock.

The company has outstanding 1,675,130 shares of common stock and 927,500 shares of class "B" stock.

BUSINESS—Revlon and subsidiaries are engaged in the manufacture of cosmetics, toiletries, perfumes, hair color, permanent wave preparations, manicure and pedicure implements, proprietary and ethical drugs and shoe polishes.

EARNINGS—Gross sales and other revenues of the company for the year 1959 totaled \$125,706,000 and net earnings were \$10,837,000, equal to \$4.19 a share on the combined shares of common and class "B" stock outstanding at the end of the year. In the six months ended June 30, 1960 gross sales and revenues were \$63,359,000 and net earnings \$5,199,000, compared with \$58,545,000 and \$4,908,000, respectively, in the first six months of 1959.

The company pays quarterly dividends of 50 cents per share on the common stock.

UNDERWRITERS—The obligations of the underwriters to purchase the number of shares of common stock and class B common stock set forth opposite their names below are subject to certain conditions set forth in the Underwriting Agreement, a copy of which is filed as an exhibit to the registration statement. Each underwriter, accordingly, is responsible for twice as many shares, in the aggregate, as the number opposite his name.

	Shares		Shares
Lehman Brothers	9,625	Hugh Johnson & Co., Inc.	500
Reynolds & Co., Inc.	9,625	Kidder, Peabody & Co.	3,000
Bache & Co.	2,250	Lester, Ryans & Co.	1,000
Baker, Simonds & Co., Inc.	500	Loewi, Co., Inc.	1,000
Ball, Burge & Kraus	1,000	McKelvy & Co.	500
Bateman, Eichler & Co.	1,000	Paribas Corp.	3,000
Lear, Stearns & Co.	2,250	R. W. Pressprich & Co.	1,750
Blunt Ellis & Simmons	1,000	Rauscher, Pierce & Co., Inc.	1,000
J. C. Bradford & Co.	1,000	Reed, Lear & Co.	500
Crutenden, Podesta & Co.	1,000	Reinholdt & Gardner	1,000
Oscar E. Dooly & Co.	500	Rouse, Brewer, Becker & Bryant	500
Francis I. du Pont & Co.	1,750	Russ & Co., Inc.	500
Eastman Dillon, Union Securities & Co.	3,000	Saunders, Stiver & Co.	1,000
Fusz-Schmelze & Co., Inc.	500	Shearson, Hammill & Co.	1,750
Hallgarten & Co.	2,250	Smith, Barney & Co., Inc.	3,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,000	Smith, Hague & Co.	1,000
Walston & Co., Inc.	1,750	G. H. Walker & Co.	1,750

Rheem Manufacturing Co.—Acquires Division

The company has acquired the business and properties of Calcor Corporation's Steel Building Division, Huntington Park, Calif., according to an announcement on Nov. 30 by A. Lightfoot Walker, Rheem President, and Andy F. Brown, President of Calcor. The price was not disclosed.

In the transaction, Rheem will acquire the business, production machinery, equipment and inventories. Operations will continue in the leased 100,000-square-foot Huntington Park plant, with Bernard Perlman, Vice-President and General Manager of the division, remaining in an executive position.

The acquisition will become part of Rheem's Automotive Division, Fullerton, Calif., of which O. W. Carrico is Vice-President and General Manager.

Calcor has been a leading Southern California designer and fabricator of steel school buildings and commercial structures. The company has developed a patented insulated modular steel wall panel which is easily assembled on a light steel frame to form a functional and economical building. The fireproof panels may be coated with paint and stucco finishes which are virtually maintenance free, Mr. Walker said.—V. 192, p. 746.

Rose's 5, 10 & 25-Cent Stores Inc.—Sales Higher

Period End Nov. 30 1960—Month—1959 1960—11 Mos.—1959 Sales \$3,548,588 \$3,361,224 \$33,532,583 \$30,948,253 —V. 192, p. 1495.

Russ Togs, Inc.—Additional Financing Details—Our Dec. 12 issue reported the offering of 150,000 shares of the company's class A \$1 par stock at \$11.50 per share. Additional financing details follow:

The underwriters named below have severally agreed to purchase the percentages set forth below opposite their respective names of the shares of class A stock being sold.

	%		%
Shearson, Hammill & Co.	28.30	Saunders, Stiver & Co.	3.33
Kidder, Peabody & Co.	6.67	Sutro & Co.	3.33
Tucker, Anthony & Curtis	6.67	Bateman, Eichler & Co.	2.67
Bear, Stearns & Co.	4.67	Brakenfeld & Co.	2.67
Francis I. duPont & Co.	4.67	Kohimeyer & Co.	2.67
W. E. Hutton & Co.	4.67	Underwood, Neuhaus & Co., Inc.	2.67
Woodcock, Moyer, Fricke & French Inc.	4.67	Woodcock, Moyer, Fricke & French Inc.	2.67
Walston & Co., Inc.	3.33	Bingham, Walter & Hurry, Inc.	1.67
Goodbody & Co.	3.33	McDonnell & Co. Inc.	1.67
Prescott, Shepard & Co., Inc.	3.33	W. D. Gradian & Co.	1.67
		Laird, Bissell & Meeds	1.67

—V. 192, p. 2372.

Saco-Lowell Shops—Court Decree

See Maremont Automotive Products, Inc., above.—V. 189, p. 856.

Safeway Stores Inc.—Sales Higher

Period End Dec. 3 1960—4 Wks.—1959 1960—4 Wks.—1959 Sales \$192,337,990 \$180,097,711 \$2,268,467,399 \$2,158,055,225 —V. 191, p. 2028.

Say

75,000 outstanding common shares. Of the net proceeds of this financing, estimated at \$166,000, \$30,000 will be used for tools, dies and equipment; \$80,000 for research, sales campaign, and additional inventory; and the balance for working capital and other corporate purposes.

Southern California Edison Co.—Import Plan Opposed
See Southern California Gas Co., below.—V. 192, p. 2167.

Southern California Gas Co.—Opposes Gas Import—

Southern California gas utilities on Dec. 5 declared they would oppose a plan to import natural gas through Mexico for exclusive use in steam generating plants as being a private deal that is not in the public interest and that would force up prices of household gas.

"We will vigorously oppose the plan when it comes up for hearing before the California Public Utilities Commission," F. M. Banks, President, Southern California Gas Co., speaking for his company and Southern Counties Gas Companies, stated.

He was commenting on a joint filing made on Dec. 5 with the PUC by the Southern California Edison Co. and the California Gas Transmission Co. for a new pipeline to bring natural gas from Texas through Mexico to California and the Los Angeles basin for sole use by large industrial gas users.

"Under our present public utility method of operation, the needs of all gas users, large and small, are pooled together on an equitable price and supply basis," Mr. Banks explained. "This pooling of supplies and facilities results in low rates to all. But if a few large industrial customers are allowed to engage in a private deal which reduces this volume, it will leave the small users to pay the entire costs of the expensive transmission and distribution systems from Texas and the mid-continent. The end result is higher gas rates," Mr. Banks charged.

"In the public interest and in the name of our eight million household gas users we will oppose this in formal hearings before the California Public Utilities Commission, as well as the Federal Power Commission, should the proposal come under scrutiny of that body," Mr. Banks declared.—V. 192, p. 1496.

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on Dec. 1, 1960, filed a letter of notification with the SEC covering \$155,000 of 15-year 5% subordinated debentures to be offered at face value in denominations of \$500 and \$1,000. No underwriting is involved.—V. 191, p. 2565.

Southern Pacific Co.—To Issue Equipment Trusts—

On Dec. 15 this company, with general offices at 165 Broadway, New York City, reported that it plans to offer for competitive bidding on Jan. 11 \$8,400,000 of equipment trust certificates. The certificates are of series 11, dated Feb. 1, 1961, and are due in 15 annual installments starting Feb. 1, 1962. The proceeds will be used to buy 12 diesel locomotives and 507 freight cars.—V. 192, p. 2268.

Southwestern Bell Telephone Co.—Earnings—

Period End Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues	\$ 67,089,726	\$ 63,014,724
Operating expenses	37,286,297	36,085,797
Federal income taxes	11,976,985	10,764,521
Other operating taxes	5,205,603	4,823,540
Net operating income	12,620,841	11,340,866
Net after charges	11,348,937	10,333,731
	121,880,973	112,401,346
	109,871,160	101,627,930
	—V. 192, p. 2064.	

Strong Productions Inc.—Court Action—

The Securities and Exchange Commission San Francisco Regional Office announced on Dec. 6 the filing of Federal court action (USDC, San Francisco) seeking to enjoin violations of the Securities Act registration requirement in the sale of promissory notes of Lisa B. Strong (Aka Betty Lou Blount, Elizabeth Blount Barry and Elizabeth Raines) and of Strong Productions, Inc., of San Francisco, and stock of the latter. Also named as a defendant is Emily B. Waddell.

Studebaker-Packard Corp.—Deliveries Up—

Studebaker-Packard passenger car retail deliveries for the 10 day period ending Nov. 30 totaled 2,888 units, a more than 28% upturn over the previous 10 days, it was announced on Dec. 8 by L. E. Minkel, S-P Vice-President of marketing.

Lark and Hawk retail deliveries for the month of November increased 14% over the total for October, Mr. Minkel added.

"An upward trend in sales of models equipped with the Lark's new 112 horsepower, six-cylinder engine, and a growing customer interest in Studebaker's new 113 inch wheelbase Lark Cruiser sedan are evident in our sales expansion," Mr. Minkel explained. Sales of the 1961 Gran Turismo Hawk are also exceeding earlier expectations.—V. 192, p. 1754.

Sundstrand Corp.—To Supply Boeing—

Sundstrand Aviation, division of Sundstrand Corp., has announced that they have been selected by the Boeing Airplane Co. as the supplier for the secondary power sub-system on the Boeing 727, a new model aircraft—the nation's first three-engine jetliner.

This major sub-system provides a combination of constant frequency A.C. power generation and electric starting for the engine in a single unit. This is a new design derivative of the Sundstrand constant speed drive now standard on the Boeing 707, 720, B-52, KC-135 and numerous other military and commercial aircraft.

The model 727 will be a short-to-medium range craft able to carry 70 to 114 passengers at a cruising speed of 560 to 600 miles per hour. Eastern Air Lines and United Air Lines have signed contracts with Boeing for the planes totaling more than \$350,000,000. Deliveries are to start in late 1963. Each plane will cost more than \$4,000,000. It is believed that these contracts represent the largest order for any commercial aircraft to date.—V. 192, p. 1860.

Supronics Corp.—Net Up—

Supronics Corp., electrical construction specialists, equipment distributors, and engineers, released figures for the fiscal year ending Aug. 31, 1960 at a board meeting held Dec. 5, 1960.

Total net sales for the company reached a high of \$4,679,036 as compared to \$3,265,434 for fiscal 1959.

The total consolidated net profits for the company and its divisions: Superior Electric Construction Co., Inc. and O.K. Electric Supply Division, amounted to \$149,827 compared to \$125,662 for the previous year. This represents an increase of 19.2%, or 48 cents earned per share in 1960 compared to 40 cents in 1959 based on 315,900 shares outstanding on Aug. 31, 1960 after public financing.

It was announced by Lester Kaufman, President of the corporation, that a 5% stock dividend was declared Dec. 5, 1960 on the common stock. This stock dividend is payable Jan. 18, 1961 to stockholders of record on Dec. 30, 1960. However, of a total of 315,900 shares outstanding, dividend payment has been waived on 150,900 shares owned by management. In cases where fractions occur a cash payment will be made computed at the Dec. 5, 1960 market price.

Mr. Kaufman also announced that the \$1,800,000 contract for the electrical construction phase of the Titan I Inter-Continental Ballistics Missile (ICBM) program at Beale Air Force Base in California has been increased and that the company has been directed to proceed with this additional work which is estimated to be in excess of \$1,000,000.—V. 191, p. 1817.

Suzanna's Kitchen, Inc., Atlanta, Ga.—Files With SEC

The corporation on Dec. 6, 1960 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

Swift & Co.—Annual Report—

The company processed and sold more products in 1960 than in any year in its history. Net earnings and dollar sales, however, were just under the 1959 totals, president Porter Jarvis declared in his annual report to shareholders.

Net earnings for the 1960 fiscal year which ended Oct. 29 were \$18,412,767 compared with the 1959 net of \$19,067,844. Earnings per

share this year were \$3.09. In 1959 they were \$3.20. The 1960 net averaged 8/10ths of a cent for each Swift sales dollar—the same as last year.

Total dollar sales by all divisions were \$2,442,542,157 which represents a 1.3% decline from the 1959 total of \$2,475,494,013. This drop was due to lower prices in several basic product lines.

"Earnings in 1960 reflect the narrow margins which prevailed in the meat packing industry, particularly in the second half of the year," Mr. Jarvis reported.

Dairy and poultry operations reported gains in both earnings and sales. New specialized products for industrial use have broadened profit opportunities in the fields of adhesives, soaps, and detergents, and fat-based chemicals. Earnings of the A. C. Lawrence Leather Company division and the company's insurance affiliates improved.

Swift's operations in edible fats and oils, soybeans, and agricultural chemicals were profitable, but contributed less in earnings than last year.

"Swift's foreign business is progressing on a satisfactory basis, except for the loss in volume and earnings from Cuban operations," Mr. Jarvis declared. "During the year our Cuban business was intervened and later expropriated by the Castro government. This seizure included the physical properties, inventories, cash, and accounts which represent a net loss of \$2,782,857. This net loss has been charged to accumulated earnings. Earnings of Swift Canadian Co., Limited, were favorable, although somewhat below 1959."

New processing plants and distribution units are being built. One of the current major projects is the new meat packing plant at Rochelle, Ill., to be completed late in 1961. Modernization of plant and department layouts and use of cost-reducing equipment are producing more efficient operations. We are making use of several cost-control tools and techniques. These include standardization of methods and costs, maintenance management, supply inventory controls, plus other equally effective procedures."

Several plants and distribution units which showed little hope of developing reasonable profits have been closed, Mr. Jarvis said. In most instances, operations of these plants have been consolidated with more modern facilities.

Added emphasis is being given to the development and sale of more consumer-packaged, processed food items. Recent innovations in products and labor-saving methods and equipment show considerable promise, according to Mr. Jarvis.

"Pinpointing major achievements in research, in any single year, is sometimes difficult," the Swift President declared. "But, every once in a while there is a break-through that promises far-reaching results. Such may be the case of ProTEN Tendered beef. This patented process involves injection of a natural food enzyme into cattle just prior to processing. All beef contains enzymes which help produce tenderness when the meat is allowed to age. Swift's new process adds enough additional enzymes to produce the desired tenderness when the meat is heated."

Processing is now carried on in five plants in the United States and one in Canada. Distribution of this new tendered beef will be expanded as soon as processing facilities can be installed in other plants.

"In the nonfood lines a scuff-resistant leather and chemical specialty products, such as metallic soaps and resin plasticizers are some of the newest products of company research."

In discussing prospects for 1961, Mr. Jarvis said the trend of the national economy is difficult to discern. More clearly is the fact that production and marketing of basic agricultural products are at a high level. The demands of a growing population should provide Swift & Co. with favorable opportunities in the year ahead.—V. 191, p. 2249.

Texas Butadiene & Chemical Corp.—Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 192, p. 2373.

Texas Power & Light Co.—Registers Bonds—

On Dec. 15, 1960 this Dallas-based subsidiary of Texas Utilities Co. registered \$12,000,000 of first mortgage bonds, due 1991, with the Securities and Exchange Commission. An information meeting is scheduled for 11 a.m. on Jan. 19 in room 240, 2 Rector St., New York City. The proceeds from the bonds, which will be offered at competitive bidding, will be used to help pay construction expenses and to repay \$4,500,000 of short-term loans from the parent firm. On Dec. 17, 1958 a first mortgage bond issue was underwritten by Kuhn, Loeb & Co., Blyth & Co., Inc., Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Smith.—V. 190, p. 200.

Toledo Plaza Investment Trust—Files for Offering—

This Trust, 2215 Washington Avenue, Silver Spring, Md., filed a registration statement with the SEC on Dec. 8, 1960, covering 209 beneficial trust certificates in The Toledo Plaza Investment Trust. The certificates are to be offered for sale at \$2,500 through Hodgdon & Co., Inc., which will receive a commission of \$228 per certificate sold.

The Trustees (and promoters) of the trust are Sy Bakst, Joseph Miller, Milton Weinstein, Robert Melnick, and A. Dana Hodgdon (President of the underwriter). The Trust is the assignee of certain rights, title and interest of Bakst, Miller, Weinstein and Melnick in and to a contract dated May 14, 1960, with Nick Basiliko, Helen Basiliko, Jerry Wolman and Anne Wolman (the "sellers"). The sellers are to construct and sell to the Trust an apartment project consisting of not less than 242 units located on about 10 acres in the Prince Georges Plaza area, Prince Georges County, Md., for a total purchase price of \$2,675,000. The purchase price is payable \$450,000 in cash; \$1,900,000 by a promissory note secured by a first deed of trust on the apartment project; and the balance, \$325,000, by a promissory note secured by a second trust deed on the project. The apartment is to be ready for full occupancy not later than Nov. 27, 1961. After 80% of the maximum gross rental is achieved, the sellers are to notify the Trust that they are ready to convey title to the project; and at such time the Trust shall have a period of 15 days within which to sell or reject the project. The promoters will contribute funds to the Trust to permit it to meet certain redemption obligations; and Bakst and Miller will receive a fee from the Trust for managing the trust in an amount equal to 1% of the annual gross rental received from the project.

In the event all the certificates are sold and the Trustees are reasonably satisfied both with the Apartment Project at the then stage of completion and the demand for rentals so that they believe they will elect to consummate the purchase of the Apartment Project, the Trustees intend to lend \$200,000 of the net proceeds to Messrs. Bakst, Miller, Weinstein, and Melnick at 6% interest to provide interim income to the Investment Trust until the Apartment Project is acquired. Substantially, the balance of the net proceeds will be deposited in federally insured savings accounts paying current interest rates. At the time of settlement, such deposits will be withdrawn and such amount, together with the repayment of the aforesaid loan, will be used for the purchase of the Apartment Project.

Trans-Air System Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 6, 1960 filed a letter of notification with the SEC covering 90,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Flomenhaft, Seidler & Co., Inc., New York, N. Y. The offering is expected in January.

The proceeds are to be used for expansion purposes.

Trans-United Industries, Inc.—Subsidiary News—

Eastern Precision Resistor Co. has been established as a division of Dynacron Electronic Corp., wholly-owned subsidiary of Trans-United Industries, Inc. Eastern Precision Resistor Co. has begun production of a complete line of precision wire-wound resistors. Orders have already been obtained from IBM, Grumman, General Microwave and other firms. E. P. R. is also completing plans for the manufacture of infinite resolution potentiometers and related components.

Dynacron has leased the plant at 116-08 Myrtle Avenue, Richmond Hill, Long Island, New York, as headquarters for its E. P. R. division. The plant has capacity at contemplated full production for 280 employees and \$5,000,000 in sales.

Eastern Precision Resistor Co. is the successor corporation to Eastern Precision Resistor Corp., which was organized in 1952 and the assets of which have been acquired by Dynacron.

Sales representatives for the new company are now being appointed throughout the country.

Trans-United Industries, Inc., the parent firm, also owns Artloom Carpet Co., City Iron Works of Hartford, Conn., and United Metal Cabinet Corp.—V. 191, p. 2249.

United Gas Corp.—Stock to Be Sold—

See Electric Bond & Share Co., above.—V. 192, p. 2269.

United States Trucking Corp. — Division Expands Capacity—

The capacity of the great Fairview Industrial Terminal was increased by more than 25% on Dec. 14 with the formal opening of a new 63,000 square foot warehouse in Fairview, N. J. The Terminal, a division of the United States Trucking Corp., has the building on a 25-year lease.

Representatives of many industries and local officials were in attendance as the building was officially put into operation.

The warehouse, of "tilt-up" concrete construction, occupies an area of 280 feet by 225 feet. It will be occupied initially by Liggett & Myers cigarettes, National Distillers liquor and duPont cellophane.

The new warehouse is situated on the right-of-way of the Erie-Lackawanna Railroad and has an inside siding capable of accommodating six freight cars. The Erie-Lackawanna displayed new cars, suitable for shipping cigarettes and liquor, on the siding on Dec. 14.

United Telecontrol Electronics, Inc., Wall Township, N. J.—Files With SEC—

The corporation on Dec. 8, 1960, filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Richard Bruce & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes and working capital.

Universal American Corp.—AMF Contract—

This corporation announced on Dec. 12 that its engineering and construction subsidiary, Paul Hardeman, Inc., of Stanton, Calif., has received a contract from American

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A K U (United Rayon Mfg.) Ordinary shares (Final payment of 4% of par value, which is expected to approximate 52 cents per American share, to be declared from 1960 earnings)			
Aaronson Bros. Stores, 70c pfd. (quar.)	17 1/2c	12-30	12-16
Affiliated Fund Inc. (from net income)	6c	1-20	12-21
Algoa Central & Hudson Bay Railway— Common (quar.)	25c	3- 1	2-15
6% preferred (quar.)	75c	3- 1	2-15
Aluminum Co. of America, common (quar.)	30c	3-10	2-10
\$3.75 preferred (quar.)	93 3/4c	4- 1	3-17
American Brake Shoe Co. (quar.)	60c	12-31	12-23
American Cable & Radio Corp. (annual)	30c	1-24	1- 6
American Molasses (quar.)	20c	1-10	12-27
American Recreation Center (initial)	5c	1-31	1-16
Anchor Hocking Glass Corp., com. (quar.)	35c	12-30	12-21
\$4 preferred (quar.)	\$1	1- 1	12-21
Angelica Uniform (increased)	20 1/2c	12-31	12-15
Animal Trap Co. of America, com. (quar.)	20c	2- 1	1-20
5% preferred (quar.)	62 1/2c	2- 1	1-20
Applied Arts Corp.	5c	1-13	12-30
Argus Corp. Ltd., com. (increased-quar.)	30c	3- 1	1-20
\$2.50 pref. B (quar.)	62 1/2c	2- 1	1-20
Aro Equipment Corp. (quar.)	25c	1-16	12-31
Assembly Products (year-end)	10c	12-28	12-19
Athey Products Corp.	25c	12-31	12-23
Atlantic City Sewerage (quar.)	25c	1- 3	12-20
Atlantic Refining, 3.75% pfd. B (quar.)	93 3/4c	2- 1	1- 5
Atlas Thrift Plan Corp., 7% pfd. (quar.)	117 1/2c	1- 2	12-15
Auto Fabrics Products, Ltd., class A (accum.)	15c	1- 3	12-20

B-G Foods, Inc. (quar.)	25c	12-16	12-13
Bagley Bldg. Corp. (Detroit)	20c	12-23	12-13
Baldwin-Lima-Hamilton Corp. (quar.)	15c	1-31	1-10
Baldwin-Etret-Hill (reduced)	5c	12-23	12- 9
Baltimore National Bank (quar.)	60c	12-30	12-20
Bank of California (quar.)	40c	1-16	1- 9
Bank of Delaware (quar.)	45c	12-30	12-14
Extra	25c	12-30	12-14
Bank of Huntington (N. Y.) (s-a)	50c	1- 3	12- 1
Extra	60c	1- 3	12- 1
Bank of New York (increased-quar.)	\$3	1- 3	12-16
Extra	83	12-23	12-16
Bank of Texas— Stockholders will vote on Jan. 17 on a proposed 10% stock dividend.			
Bankers Securities, common	\$8	1- 6	12-27
\$3 participating preferred	\$4.50	1- 6	12-27
Basalt Rock Co.	9c	12-19	12-12
Beaux-Arts Properties, Inc.— Extra	50c	1- 1	12-30
Bell & Howell Co. (stock dividend)	2 1/2c	1-27	1- 6
Beneficial Corp. (quar.)	12 1/2c	1-31	1-13
Year-end	20c	1- 6	12-15
Benrus Watch Co. (resumed)	7 1/2c	1-12	12-27
Berks County Trust (Pa.) (quar.)	33c	1- 2	12-16
Beryllium Corp. (stock dividend)	2%	12-30	12-19
Biederman Furniture, class A—	21c	1-25	12-30
Big Bear Stores, class A (stock dividend)	3 1/2c	1- 1	12-15
Bliss (E. W.) Co., \$1.80 preferred (quar.)	45c	1-16	1- 6
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-31
6% pref. (quar.)	75c	3-31	3-18
Boatmen's National Bank (St. Louis) (quar.)	75c	1- 1	12-21
Bonneville, Ltd. (increased)	20c	12-22	12- 8
Boston Insurance Co. (quar.)	45c	1- 2	12-20
Bowman Products Co.	22c	1-27	1-13
Bradley (Milton) Co.— Stock dividend	25c	1- 3	12-16
Budget Finance Plan, common (quar.)	4%	2- 1	12-16
6% preferred (quar.)	10c	1-16	12-28
60 cents preferred (quar.)	15c	1-16	12-28
Burgess-Manning— (Common payment omitted at this time)	15c	1-16	12-28
Butterfly Hosiery, 7% preferred (s-a)	\$3.50	1-31	12-31
Buttes Gas & Oil (initial)	25c	1-12	12-31
California Interstate Telephone Co.— \$5.25 conv. preferred (quar.)	26 1/4c	1- 1	12-16
California Liquid Gas— (2-for-1 stock split)			
California Water & Telephone, com. (quar.)	34c	2- 1	1- 2
\$1.20 preferred (quar.)	30c	2- 1	1- 2
\$1.24 preferred (quar.)	31c	2- 1	1- 2
\$1.25 preferred (quar.)	31 1/4c	2- 1	1- 2
\$1.32 preferred (quar.)	33c	2- 1	1- 2
Camloc Fastner (quar.)	12 1/2c	1-13	12-30
Camp Curtin Trust (Pa.) (s-a)	70c	1- 2	12-21
Canadian Bronze Co., Ltd.— 5% pref. (quar.)	\$1.25	2- 1	1-10
Canadian General Investments, Ltd. (quar.)	130c	1-13	12-30
Canadian Industries, Ltd. common (final)— 7 1/2% preferred (quar.)	130c	1-31	12-30
Canadian Ingersoll-Rand, Ltd.— Extra	193 3/4c	1-31	12-30
Canadian Insurance Shares, Ltd.— 6% preferred (quar.)	125c	12-19	12-14
Canadian International Power, Ltd.— 5% preferred (quar.)	125c	12-19	12-14
Canadian Pacific Ry. (s-a)	175c	12-30	12-20
Canadian Westinghouse, Ltd. (quar.)	175c	2-28	1- 5
Capitol Records (quar.)	125c	1- 2	12-21
Carolina Power & Light, com. (increased)	37c	2- 1	1- 6
\$5 preferred (quar.)	\$1.25	1- 2	12-21
\$4.20 preferred (quar.)	\$1.05	1- 2	12-21
Case Pomeroy & Co.	40c	1- 5	12-27
Celotex Corp., common (quar.)	25c	1-31	1- 6
5% preferred (quar.)	25c	1-31	1- 6
Central National Bank (Canajoh, N. Y.)— Semi-annual	50c	12-20	12-13
Central National Bank (Chicago) (quar.)	15c	1-15	12-31
Central Standard Life Insurance (Chicago)— Common (quar.)	15c	1-15	12-31
6% convertible preferred (quar.)	5c	1-15	12-31
Chesapeake Utilities (year-end)	25c	12-28	12-19
Chicago Great Western Ry., com. (quar.)	50c	12-31	12-22
5% preferred (quar.)	62 1/2c	2-15	1-13
Cincinnati Gas & Electric (quar.)	37 1/2c	2-15	1-13
City National Bank & Trust Co. (Chicago)— Quarterly	7c	2- 1	1-20
Clark Cable Corp. (initial)	7c	12-20	12-10
Clarostat Manufacturing (stock dividend)	3%	1-20	12-30
Claussen Bakeries (quar.)	10c	1- 5	12-20
Claussner Hosiery (quar.)	15c	12-30	12-23
Extra	5c	12-30	12-23
Coca-Cola Bottling (Cinn.), class A (quar.)	63c	1- 1	12-15
Cochrane-Dunlop Hardware (stock dividend) (4 redeemable pfd. shs. (20c par) for each share common held)			
Colorado & Southern Ry., common	25c	12-30	12-16
4% 2nd non-cum. preferred	54	12-30	12-16
Columbia Pictures Corp. (stock dividend)	2 1/2c	1-30	12-30
Columbia River Paper, common	\$1.50	1- 6	12-30
86 2nd preferred (quar.)	\$1.50	1- 6	12-30
Combustion Engineering Inc. (quar.)	28c	1-20	12-29

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Commercial Trust (Jersey City, N. J.)— Quarterly	75c	1- 3	12-20	Greenwich Gas Co., common (quar.)	17 1/2c	12-31	12-15
Extra	\$1	1- 3	12-20	\$1.50 preferred (quar.)	37 1/2c	12-31	12-15
Commonwealth Edison, common (quar.)	50c	2- 1	12-27	Gustin-Bacon Mfg. (quar.)	10c	1- 8	12-27
4.64% preferred (quar.)	\$1.16	2- 1	12-27	Hamilton Cosco Inc. (quar.)	15c	1- 3	12-16
5.25% preferred (quar.)	\$1.31 1/4	2- 1	12-27	Harper (H. M.) Company (quar.)	15c	1-16	12-30
Commonwealth Loan Co. (Indianapolis)— 4% preferred (quar.)	\$1	12-28	12-15	Hart, Schaffner & Marx (quar.)	30c	2-10	1-20
Comptometer Corp. (no action taken on dividend payment at this time)	15c	1-20	1- 5	Hartfield Stores, Inc. (stock dividend)	1 1/2%	1- 2	12-19
Conn (C. G.), Ltd., common (quar.)	\$1.50	1- 5	12-26	Harzel's, Inc. (quar.)	30c	12-31	12-21
6% preferred A (quar.)	\$1.75	1- 5	12-26	Heinz (J. H.) Company (increased-quar.)	75c	1-10	12-20
7% preferred (quar.)	\$25c	2- 1	1-13	(3-for-1 stock split subject to approval of stockholders Feb. 2)			
Consolidated Bakeries (Canada), Ltd. (s-a)	57 1/2c	2-15	1-16	High Voltage Engineering (stock dividend)	3%	1-27	12-30
Consolidated Natural Gas Co. (increased)	8c	1- 1	12-16	Hinde & Dauch, Ltd. (quar.)	145c	3-24	2-28
30c conv. preferred (quar.)	7 1/2c	12-31	12-19	Hines (Edward) Lumber Co. (quar.)	50c	1-10	12-27
Consumers Investment Fund	65c	2-20	1-20	Hoerner Boxes (quar.)	15c	1-11	12-19
Consumers Power Co., common (quar.)	\$1.04	4- 1	3- 3	Holly Sugar Corp., common (quar.)	35c	2- 1	1- 4
\$4.10 preferred (quar.)	\$1.12	4- 1	3- 3	5% preferred (quar.)	37 1/2c	2- 1	1-14
\$4.50 preferred (quar.)	\$1.13	4- 1	3- 3	Holt, Rinehart & Winston, Inc. (quar.)	10c		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
	\$1.25	12-31	12-17		7½%	2-9	---		76	12-20	12-7
National Bank (Westfield, N. J.)				Steel Co. of Wales, Ltd., Ordinary (final)				Acme Electric Corp., common (quar.)			
National City Bank of Cleveland (2-for-1 stock split subject to approval of stockholders Jan. 20).				Payment will be about \$0.129 per depositary share after deduction of the charges of the depository				Adams Express (year-end payment of \$1.20 in cash or stock at the option of stockholders) from net capital gains and 34¢ from ordinary income	\$1.54	12-23	11-30
National Fuel Gas Co. (quar.)	30c	1-16	12-30	Sterling National Bank & Trust (N. Y.)—	40c	1-13	12-30	Class B (s-a)	25c	12-30	12-20
National Securities & Research Corp. Quarterly distributions from net investment income:				Quarterly	10c	1-2	12-19	Addressograph-Multigraph Corp. (quar.)	25c	12-30	12-20
Bond series	6c	1-14	12-30	Stern & Stern Textiles, common (quar.)	56c	4-1	3-17	Adirondack Industries (initial)	22½c	1-10	12-12
Balanced series	11c	1-14	12-30	4½% preferred (quar.)	36¾c	1-1	12-20	Aetna Casualty & Surety (quar.)	15c	2-15	1-21
Dividend series	5c	1-14	12-30	5.90% preferred (quar.)	12%	2-11		Aetna Insurance Co. (Hartford) (quar.)	30c	1-3	12-9
National Terminals Corp. (quar.)	25c	12-30	Stewart & Lloyds, Ltd.	9½c	1-16	12-30	Extra	65c	1-3	12-14	
Nebraska Consolidated Mills (quar.) Extra	15c	1-3	Still-Man Mfg., class A (initial)	9½c	1-16	12-30	Aetna Life Insurance (quar.)	40c	1-3	12-14	
Neiman-Marcus Co. common (quar.) 4½% preferred (quar.)	17½c	1-16	Class A (initial)	9½c	4-14	3-31	Affiliated Fund (from net realized security	35c	1-3	12-9	
New Jersey Natural Gas (quar.)	\$1.064	2-15	Class A	9½c	7-14	6-30	Quarterly	40c	1-2	12-15	
New York & Honduras Rosario Mining— Quarterly	22½c	1-16	Class B	9½c	10-16	9-29	Aid Investment & Discount Inc.				
Newberry (J. J.) Co., 3½% pfd. (quar.)	35c	12-30	Class B	2c	1-1	12-15	Common (quar.)				
Niagara Frontier Transit (quar.)	93¾c	2-1	Class B	5½% convertible preferred A (quar.)				5½% convertible preferred A (quar.)	34½c	1-1	12-15
North Adams National Bank (Mass.) Extra	20c	1-1	Strawbridge & Clothier (quar.)	5½% preferred B (quar.)				5½% preferred B (quar.)	34½c	1-1	12-15
North & Judd Mfg. (quar.)	84	1-3	Summit Trust Co. (N. J.) (s-a)	6% prior preferred (quar.)				6% prior preferred (quar.)	37½c	1-1	12-15
North Pittsburgh Telephone (quar.)	25c	1-3	Sun Drug Co. (stock dividend)	15c	12-19	12-14	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37½	1-2	12-16	
Northeastern Penn. National Bank & Trust Co. (Scranton) (extra)	40c	1-15	Supervised Investment, Ltd., common	15c	12-19	12-14	Alabama Great Southern RR, com. (s-a)	34	12-23	12-2	
Northern Central Ry. (s-a)	50c	12-21	Growth fund	5%	1-9	12-8	Alabama Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-12	
Northern Telephone, Ltd. (quar.) Extra	82	1-16	Supronics Corp. (stock dividend)	35c	1-16	12-30	4.60% preferred (quar.)	\$1.15	1-2	12-12	
Northern Westchester National Bank (s-a)	13c	1-16	Swan Rubber (quar.)	35c	12-31	12-16	5% preferred (quar.)	\$1.25	1-1	12-9	
O'Sullivan Rubber Corp. common (quar.) 5% preferred (quar.)	10c	1-15	Switson Industries, Ltd.	2c	1-1	12-8	Albert Frank-Guenther Law	\$1	12-19	12-8	
Oilgear Company, new common (initial)	90c	12-31	Terminal-Hudson Electronics (quar.)	6c	1-20	1-9	Alberta Pacific Consolidated Oils, Ltd.	3c	12-21	11-30	
Oklahoma Gas & Electric— Common (increased-quar.) 4% preferred (quar.) 4.24% preferred (quar.)	30c	1-30	Terre Haute Malleable & Mfg.	15c	12-23	12-14	Albermarle Paper Mfg., class A (quar.)	12½c	1-2	12-19	
Olin Mathieson Chemical (quar.)	25c	3-10	Texas Bank & Trust (quar.)	25c	12-21	12-19	Class B (quar.)	12½c	1-2	12-19	
Olin Oil & Gas Corp. (quar.)	12½c	1-20	Textile Insurance Co. (High Point, N. C.)	5%	1-16	12-30	6% preferred (quar.)	\$1.50	1-2	12-19	
One-Hour Valet, Inc. (quar.)	7½c	1-10	Trane Company	47½c	2-1	12-31	Alco Products, Inc. (reduced quar.)	10c	1-1	12-9	
Osborn Mfg. Co. (quar.)	35c	12-23	(Quarterly payment including the new shs. issued in payment of stock distribution)	10c	12-20	12-9	Alden's, Inc., common (quar.)	30c	1-1	12-9	
Oxford Electric (stock dividend)	5%	1-23	Stock dividend	25c	1-1	12-28	Stock dividend	5%	1-1	12-9	
Pacific Associates, Inc.— 6% prior preferred (quar.)	37½c	12-30	Transamerica Corp. (quar.)	20c	1-31	12-29	4½% preferred (quar.)	\$1.06½	1-1	12-9	
Pacific Coast Co., 5% pfd. (quar.) 6% preferred (quar.)	31¼c	12-28	Transportation Corp. of America— Class A common (quar.)	7½c	1-20	12-30	Algoma Steel, Ltd. (quar.)	30c	12-31	11-25	
Pacific Power & Light, common (increased)	37½c	12-28	True Temper Corp., 4½% pfd. (quar.)	\$1.12½	1-13	12-30	Algonquin Building Credits, Ltd., com. (s-a)	15c	12-20	12-2	
Pacific Gas & Electric, common (quar.) 5% preferred (quar.) 4.52% preferred (quar.) 6.16% preferred (quar.) 5.64% preferred (quar.)	65c	1-16	Twentieth Century Growth Investors— (A special of 10c from security profits and 7c from net investment income)	17c	12-23	12-16	Allegheny Ludlum Steel (quar.)	50c	12-20	12-9	
Parker Rust Proof (quar.)	37½c	1-10	Twentieth Century Income Investors— (3½c from net investment income and 16½c from securities profits)	20c	12-23	12-16	Allegheny & Western Ry.— 6% guaranteed (s-a)	\$3	1-1	12-16	
Patterson (C. J.), 5% pfd. (quar.)	12½c	1-28	Tobin Packing (special)	25c	1-9	12-28	Allen (Leon B.) Fund	3c	12-21	11-21	
Penn Traffic (s-a)	20c	1-25	Toronto-Dominion Bank (quar.)	50c	12-21	12-14	Alliance Tire & Rubber Co., Ltd., class A	25c	12-23	11-21	
Peoples National Bank (Lebanon, Pa.) (s-a)	\$1.50	1-2	Trane Company—	10c	12-15	12-1	Allied Laboratories (year-end)	25c	12-30	12-10	
Peoples Trust (Bergen County, N. J.) (quar.)	20c	1-3	(Quarterly payment including the new shs. issued in payment of stock distribution)	47½c	2-1	12-31	Allied Products Corp. (resumed)	20c	1-9	12-30	
Permanente Cement (quar.)	17½c	1-31	Transamerica Corp. (quar.)	20c	1-31	12-29	Allied Stores Corp., common (quar.)	75c	1-20	12-22	
Pettibone-Mulliken Corp. (quar.)	25c	1-3	Transportation Corp. of America— Class A common (quar.)	62½c	1-2	12-22	Allis-Chalmers Mfg., common (quar.)	37½c	12-23	11-25	
Philadelphia Suburban Transport— 5% preferred (quar.)	62½c	1-3	True Temper Corp., 4½% pfd. (quar.)	7½c	1-20	12-30	Aluminum, Ltd. (year-end)	10c	12-30	11-25	
Phoenix Savings & Loan (Md.) (stock divd.)	5%	1-9	Twenty-first Century Growth Investors— (A special of 10c from security profits and 7c from net investment income)	\$1.12½	1-13	12-30	Aluminum Co. of America— 3½c preferred (quar.)	93¾c	1-1-61	12-18	
Piasecki Aircraft (initial)	15c	1-17	Twenty-first Century Income Investors— (3½c from net investment income and 16½c from securities profits)	20c	12-23	12-16	Amalgamated Sugar (quar.)	60c	1-3	12-17	
Pierce & Stevens Chemical (quar.)	16c	1-12	Twin City Rapid Transit, common	25c	1-9	12-22	America Corp., common (quar.)	25c	1-9	12-19	
Pittsburgh Brewing, common (quar.) 82.50 conv. preferred (quar.)	7c	2-1	5% prior preferred (quar.)	62½c	1-2	12-22	Stock dividend	1% 3%	1-9	12-19	
Plainfield Union Water (quar.)	62½c	2-1	Union Bank (Los Angeles) (stock dividend)	5%	1-16	12-15	Stock dividend (year-end payment)	\$1.06½	1-3	12-19	
Portable Electric Tools, common (quar.) 6% preferred (s-a)	10c	1-16	Union Gas of Canada, Ltd. (quar.)	12½c	2-1	1-6	America Corp., \$4 preferred (quar.)	\$1	1-1-61	12-15	
Portland General Electric (quar.)	33c	1-14	Union Investment (stock dividend)	20c	1-30	12-30	86 preferred (quar.)	\$1.50	1-1-61	12-15	
Powdrill & Alexander, Inc. (irregular)	25c	12-30	Union & New Haven Trust (quar.)	30c	12-22	12-16	American Agricultural Chemical (quar.)	40c	12-23	12-8	
Procter & Gamble Co., 8% pfd. (quar.)	82	1-14	Year-end	15c	12-22	12-16	American Air Filter (quar.)	27½c	1-5	12-15	
Public Service Co. of North Carolina (quar.)	7½c	1-1	United Clay Mines (quar.)	37½c	12-29	12-16	American Art Metals Co., class A (quar.)	16½c	1-3	12-20	
Quincy Trust (Mass.) (s-a) Extra	75c	12-30	United Corps., Ltd., class A (quar.)	25c	1-10	12-31	Stock dividend	5%	1-3	12-27	
Reece Corp. (Mass.) common (increased) 5% preferred (quar.)	60c	12-28	United Industrial Bank (Brooklyn, N. Y.)— Quarterly	81	12-28	12-19	American Bank Note, common (quar.)	30c	1-2	12-5	
Regency Fund, Inc.	\$1.25	2-1	United Keno Hill Mines, Ltd. (interim)	88	12-28	12-19	6% preferred (quar.)	75c	1-2	12-5	
Reinsurance Corp. of N. Y. (s-a)	5c	12-30	United Milk Products (annual)	10c	1-24	12-30	5% preferred A (quar.)	12½c	1-1	12-15	
Reliance Insurance (stock dividend)	30c	12-28	United New Jersey RR & Canal (quar.)	7½c	12-22	12-16	5% preferred B (quar.)	12½c	1-1	12-15	
Renewal Guaranty	5%	1-20	United Shoe Machinery, common (quar.)	82 50	4-10	3-20	American Broadcasting-Paramount Theatres Stock dividend	2%	12-28	12-12	
Republic Foil, Inc. (quar.)	5c	1-20	6% preferred (quar.)	37½c	2-1	1-3	American Blitrite Rubber (reduced)	10c	1-16	12-30	
Republic National Bank (Dallas) (monthly)	10c	1-2	U. S. Plywood Corp., common (quar.)	80c	1-9	12-23	Stock dividend	4%	1-25	12-30	
Rhode Island											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	
American States Insurance Co. (Indianapolis)				Bibb Manufacturing Co. (quar.)	25c	1- 1	12-21	Canadian Husky Oil, 6% preferred (quar.)	75c	1- 1	12-15	
Class A (quar.)	12½c	1- 2	12-10	Bickford's, Inc. (quar.)	25c	12-30	12-16	Canadian Oil Cos., Ltd.—	\$1	1- 2	12- 2	
Class B (quar.)	12½c	1- 2	12-10	Special	25c	12-30	12-16	4% preferred (quar.)	\$1.25	1- 2	12- 2	
American Sterilizer Co. (stock dividend)	2%	12-31	11-15	Biddeford & Saco Water (quar.)	\$1.25	1-20	1- 9	5% preferred (quar.)	1.25	1- 2	12- 2	
American Stores Co. (quar.)	50c	1- 3	12- 1	Biederman's Furniture Co., class A common	21c	1-25	12-30	8% preferred (quar.)	1.25	1- 2	12- 2	
American Sugar Refining, common (quar.)	40c	1- 2	12- 9	Billmore Hats, Ltd., common (quar.)	110c	1-15	12-16	Canadian Vickers, Ltd.	20c	1-15	1- 3	
7% preferred (quar.)	43¾c	1- 2	12- 9	Class A (quar.)	125c	1-15	12-16	Canal-Randolph Corp. (increased-quar.)	12½c	12-31	12-15	
American Surety Co. (N. Y.) (quar.)	15c	1- 3	12- 9	Birmingham National Bank (Derby, Conn.)—	55	1- 3	11-22	Cannon Mills, common (quar.)	75c	1- 2	11-25	
American Telephone & Telegraph Co. (quar.)	82½c	1-10	12- 9	Black & Decker Mfg. (quar.)	40c	12-29	12-15	Class B (quar.)	75c	1- 2	11-25	
American Thread Co., 5% preferred (s-a)	12½c	1- 1	11-30	Blackstone Valley Gas & Electric	\$1.06¼	1- 3	12-15	Carey, Baxter & Kennedy (quar.)	10c	12-30	12- 2	
American Title Insurance (Miami) (quar.)	7½c	12-19	12- 5	Bliss & Laughlin, Inc. (quar.)	\$1.40	1- 3	12-15	Carnaco Equipment (increased)	12c	1- 3	12-15	
American Tobacco Co. 6% pfd. (quar.)	\$1.50	1- 3	12- 9	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-17	12- 3	Carnation Co., common (stock dividend)	2%	12-30	12- 8	
American Vitrified Products, com. (reduced)	20c	12-21	12-14	5½% preferred (quar.)	87½c	1-31	12- 7	3¾% 1st preferred (quar.)	93¾c	1- 1	12-15	
Stock dividend	4%	1-16	1- 4	Book-of-the-Month Club (quar.)	10c	2- 3	1- 6	Carriers & General Corp.—				
American Zinc Lead & Smelting (quar.)	12½c	12-19	11-16	Borg-Warner Corp., 3½% pfd. (quar.)	30c	1- 2	12-16	(Year-end of 35¢ from net income plus 90¢				
Stock dividend	3%	12-19	11-16	Borman Food Stores (quar.)	15c	1- 9	12-19	from net securities profits)				
Amoco Metal Inc. (quar.)	12½c	12-30	12- 9	Bound Brook Water Co. (s-a)	20c	12- 9	12- 6	Carter (J. W.) Company (quar.)	\$1.25	12-21	12- 5	
Amphenol-Borg Electronics Corp. (quar.)	35c	12-30	12-16	Bowater Corp. of North America—	162½c	1- 1	12- 9	Carthage Mills (quar.)	10c	12-23	12-14	
Anaconda Co.	\$1	12-28	12- 5	5% preferred (quar.)	158¾c	1- 1	12- 9	Cascades Plywood Corp. (quar.)	30c	12-20	12-15	
Anchor Post Products (quar.)	25c	12-22	12- 2	Bowater Mersey Paper Co.—	5½% pref. (quar.)	12-29	12-16	Catalin Corp. of America	25c	12-21	12- 9	
Anderson-Pritchard Oil, 4½% pfd. (quar.)	53¾c	12-30	12-16	Bowes Company, Ltd. (extra)	\$68¾c	1- 1	11-26	Ceco Steel Products Corp. (quar.)	5c	12-19	12- 9	
Anglo-American Exploration, Ltd. (stk. div.)	3%	2- 1	1-31	Brach (E. J.) & Sons—	\$50c	12-29	12-16	Celanese Corp. of America, com. (quar.)	30c	12-23	12- 8	
Anglo-Canadian Pulp & Paper Mills—				New common after 6-for-1 split to be dis-	31c	1- 2	11-25	Common (quar.)	4½% preferred A (quar.)	1- 1	12- 8	
Common (quar.)	150c	1- 6	12-15	tributed on Dec. 12 (initial-quar.)	10c	1- 5	12-15	4.75% B preferred (quar.)	36c	1- 1	12-15	
\$2.80 preferred (quar.)	170c	1-20	12-30	Brad Foote Gear Works	30c	12-28	12-15	Central Foundry Co. (quar.)	59¾c	12-31	12- 9	
Anglo-Huronian, Ltd. (s-a)	125c	1-25	12-21	Eranifl Airways	30c	1- 2	12-16	Extra	25c	12-20	12- 8	
Anglo-Lautaro Nitrate—				Brazilian Traction, Light & Power, Ltd.—	\$1.50	1- 3	12-15	Central of Georgia Ry. Co.—	25c	12-21	12- 9	
Class A "American shares"	40c	1- 4	---	6% preferred (quar.)	30c	12-19	12- 5	Common (quar.)	5% preferred A (quar.)	1- 1	12- 8	
Angle-Newfoundland Development, Ltd.—				Brewer (C.) & Company	2%	12-19	12- 5	5% preferred B (quar.)	\$1.25	12-21	12- 9	
Quarterly				Bridgport Brass Co., common (quar.)	35c	12-31	12-16	Stock dividend	4.35% preferred (quar.)	\$1.08¾	1- 3	12-12
Anken Chemical & Film (s-a)	7½c	1- 6	12- 9	Bridgeport Gas Co., common (quar.)	42c	12-30	12- 7	Central Hudson Gas & Electric—	4½% preferred (quar.)	1- 3	12-12	
4.65% preferred (quar.)	5c	1-25	11-11	Bright (T. G.) & Co., Ltd., com. (quar.)	33c	12-30	12- 7	4.75% preferred (quar.)	\$1.18¾	1- 3	12-12	
Arkansas-Missouri Power Co.—	\$1.16¼	1- 3	12-15	5½% preferred (quar.)	125c	12-30	12-13	Central Illinois Electric & Gas—	36c	1- 1	12-15	
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.16¼	1- 3	12-15	5% preferred (quar.)	28¾c	12-30	12-13	4.10% preferred A (quar.)	\$1.02½	1- 1	12-15	
4.72% preferred (quar.)	\$1.08	1- 3	12-15	Brillo Mfg. Co. (quar.)	25c	1- 3	12-15	4.10% preferred B (quar.)	\$1.02½	1- 1	12-15	
5.49% preferred (quar.)	\$1.18	1- 3	12-15	3¾% preferred (quar.)	93¾c	1-13	1- 3	4.75% preferred C (quar.)	\$1.18¾	1- 1	12-15	
Arkansas Western Gas (quar.)	\$1.37	1- 3	12-15	Bristol Brass Corp. (quar.)	15c	12-20	12- 2	4.80% preferred D (quar.)	\$1.20	1- 1	12-15	
2-for-1 stock split subject to approval of				British American Oil, Ltd. (quar.)	125c	1- 3	12- 5	Central Illinois Light—	4½% preferred (quar.)	1- 3	12- 9	
stockholders and the Arkansas Public				British Columbia Electric, Ltd.—	\$1	1- 1	12- 5	4.64% preferred (quar.)	\$1.12½	1- 3	12- 9	
Service Commission				British Columbian Power, Ltd.—	140c	1-15	12-23	Central Illinois Public Service—	\$1.16	1- 3	12- 9	
Armour & Co. (increased quar.)	35c	1-15	12-19	Increased quarterly	155c	1- 1	12-16	4% preferred (quar.)	35c	12-31	12- 9	
Extra	20c	12-22	12- 8	British Columbia Telephone Co., com. (quar.)	\$81.12	1- 1	12-16	4.92% preferred (quar.)	\$1.23	12-31	12-16	
Armstrong Rubber Co. (quar.)	35c	12-31	12-15	5¾% preferred (quar.)	\$1.18	1- 1	12- 5	Central Indiana Gas (quar.)	20c	1- 5	12-20	
Arnold Constable Corp. (quar.)	12½c	12-19	12- 8	6% preferred (quar.)	125c	12-21	12-12	Central Jersey Bank & Trust Co. (Freehold)	30c	1- 3	12- 7	
Arrow-Hart & Hegeman Electric (year-end)	\$1.20	1-14	12-23	British Industries (quar.)	12-21	12-21	12-12	Central Maine Power, common (quar.)	35c	1- 3	12- 9	
Arundel Corp. (quar.)	35c	12-24	12-15	Extra	140c	1-15	12-23	3.50% preferred (quar.)	87½c	1- 1	12- 5	
Extra	70c	12-24	12-15	British Columbia Forest Products, Ltd.—	155c	1- 1	12-16	4.60% preferred (quar.)	\$1.15	1- 1	12- 9	
Arvin Industries (quar.)	25c	12-28	12- 5	Increased quarterly	\$81.43¾	1- 1	12-16	Central Penn National Bank (Philadelphia)	50c	12-19	12- 2	
Asbestos Corp., Ltd. (quar.)	130c	12-30	12- 5	British Industries (quar.)	\$1.50	1- 1	12-16	Quarterly	20c	12-19	12- 2	
Extra	120c	12-30	12- 5	Extra	125c	12-21	12-12	Central Securities Corp.—				
Ash Temple, Ltd., common	120c	1- 1	12-16	Broad Street Investing (30¢ from gain realized	44c	12-24	12- 6	Optional year-end payment of \$1.15 or in				
6% preferred A (quar.)	\$1.50	1- 1	12-16	14% from gain realized and 14¢ from net investment income)	60c	3-15	3- 1	ratio of one share for each 10 shares held or series B preferred at one share for each 20 shares held				
4½% preference B (quar.)	116¾c	1- 1	12-16	Broad Street Trust Co. (Phila.) (quar.)	5%	3-15	2-15	12-30	12- 9			
Ashdown (J. H.) Hardware Ltd.—				Stock dividend (subject to approval of stockholders at the annual meeting)	1-5-61	12-31	12-31	12-25	12- 5			
Class B (quar.)	18c	1- 1	12-10	Brooke Bond Canada, Ltd.—	126c	1-15	12-15	Central Steel & Wire (year-end)	22c	12-31	12- 9	
Associates Investment Co. (quar.)	65c	1- 4	12-12	5% preferred (quar.)	1- 1	12-16	Stock dividend	1% preferred (quar.)	62½c	12-31	12- 9	
Atchison, Topeka & Santa Fe Ry.—				British Industries (quar.)	1- 1	12-16	Charleston Transit (quar.)	1% preferred (quar.)	\$1.23	12-31	12- 9	
Common (quar.)	30c	3- 1	1-27	Common	20c	12-31	12- 1	Chartered Trust (Toronto) (quar.)	1- 1	12- 4	12-27	
Extra	25c	1-12	12- 8	Common	62½c	1-13	12-22	Chateau-Gai Wines Ltd. (s-a				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland Trust (stock dividend) (one share for each nine shares held, subject to approval of stockholders Jan. 18)				D W G Cigar Corp. (quar.)	20c	12-20	12- 2	El Paso Natural Gas—	32½c	12-20	11-30
Clevite Corp. (quar.)	30c	12-28	12-16	Daiich Crystal Dairies (quar.)	8c	12-23	12- 5	New common (initial quar.)	25c	1-16	12-23
Clifton Forge-Wayne Telephone	30c	12-31	12- 9	Dan River Mills Inc., common (quar.)	20c	12-31	12-16	Elastic Stop Nut Corp. of America (quar.)	3%	1-17	12-23
Clinton Trust (Mass.) (quar.)	40c	12-19	11-22	5% preferred (quar.)	25c	1- 1	12-16	Stock dividend	60c	12-20	11-28
Extra	40c	12-19	11-22	Dana Corporation, 3¾% preferred A (quar.)	93¾c	1-16	1- 5	Electric Auto-Lite Co. (quar.)	25c	12-20	11-28
Cluett Peabody & Co., common (year-end)	\$1.25	12-23	12- 9	Darling (L. A.) Company (quar.)	12½c	12-20	12- 9	Extra	30c	12-30	12- 9
7% preferred (quar.)	\$1.75	1- 3	12-20	Dauphin Deposit Trust (Harrisburg, Pa.)—				Electric Bond & Share (quar.)	32½%	1-3-61	12-19
4% preferred (quar.)	\$1	1- 3	12-20	(s-a)				Electric & Musical Industries, Ltd. (final)	25c	1- 3	12-20
Coigate-Palmolive Co., common (extra)	20c	12-30	12-19	Davega Stores, 5% preferred (quar.)	25c	1- 3	12-16	Equal to about 9½c on "Adrs"	10c	1- 3	12-20
23.50 preferred (quar.)	87½c	12-31	12-12	David & Frere, Ltd., class A (quar.)	75c	12-31	12-15	Electrical Products Consolidated (Seattle)—	25c	12-23	12-12
Colonial Energy Shares—				Davidson-Boutell Co.—				Quarterly	30c	12-30	12- 9
From investment income	9c	1- 3	12- 9	Day Mines, Inc.—	\$1.50	1- 1	12-15	Extra	12½%	1-3-61	12-19
Colonial Finance (quar.)	30c	12-20	12- 1	Dayton Malleable Iron—	30c	12-20	11-30	Electrical Products Corp. (Calif.) (quar.)	10c	12-23	12-12
Colonial Sand & Stone (increased)	7½c	12-22	12- 1	5% preferred (quar.)	1.25	1- 6	12- 9	Extra	10c	12-23	12-12
Stock dividend	5%	12-22	12- 1	Dayvega Stores, 5% preferred (quar.)	25c	1- 3	12-16	Electro Refractories & Abrasives Corp.—	15c	12-29	12-15
Color-Craft Products (quar.)	5c	1- 3	12-19	Davidson-Boutell Co.—	75c	12-31	12-15	Quarterly	2%	12-29	12-15
Extra	10c	1- 3	12-19	Day Mines, Inc.—	\$1.50	1- 1	12-15	Electro-Voice, Inc. (stock dividend)	5%	12-29	12-12
Colorado Central Power Co.—	8c	1- 2	12-17	Dayton Malleable Iron—	30c	12-20	11-30	Electronic Research Associates—	3%	12-30	11-30
Monthly	8c	2- 1	1-17	5% preferred (quar.)	1.25	1- 6	12- 9	Class A common (stock dividend)	30c	12-29	12-14
Colorado Fuel & Iron Corp.—	62½c	12-31	12- 2	Decca Records (quar.)	30c	12-29	12-19	Elizabethtown Water Consolidated (quar.)	25c	12-31	12-15
5% preferred A (quar.)	68¾c	12-31	12- 2	Decker Nut Mfg.—	5c	1- 4	12-15	Elk Horn Coal Corp.	5c	1-11	11-25
Colorado Interstate Gas, common (quar.)	31½c	12-31	12-15	De Laval Steam Turbine Co. (quar.)	20c	12-19	12- 2	Elliott Automation, Ltd. (final)			
5% preferred (quar.)	\$1.25	1- 1	12-15	Deere & Company (quar.)	50c	1- 3	12- 1	After deduction of fees and expenses, de-			
Columbia Broadcasting System—	\$1.33¾	1- 1	12-15	Delton Foods—	15c	1- 2	12-12	pository dividend will amount to about			
Stock dividend	3%	12-19	11-25	Delaware & Hudson Co. (reduced)	25c	12-28	12- 9	\$0.017 per share			
Columbus & Southern Ohio Electric (quar.)	45c	1-10	12-23	Delaware Railroad (s-a)	\$1	1-2-61	12-13	Elmira & Williamsport RR. Co.—	\$1.62	1-3-61	12-20
Commerce Drug Co. (quar.)	9c	1-15	12-20	Delaware Power & Light Co.—	92½c	12-31	12- 9	Preferred (s-a)	25c	12-31	12-14
Commercial Bank of North America (extra)	40c	1- 3	12-15	4% preferred (quar.)	\$1.07	12-31	12- 9	Emerson Electric Mfg. (quar.)	15c	12-30	12-16
Stock dividend	2½%	12-31	12- 1	3.70% preferred (quar.)	\$1.14	12-31	12- 9	Emhart Mfg. (increased-quar)	45c	1-16	12-15
Commercial Credit Co. (quar.)	70c	12-31	12- 1	4.28% preferred (quar.)	\$1.05	12-31	12- 9	Stock dividend	5%	1-16	12-15
Commercial Solvents (quar.)	15c	12-30	12- 2	4.56% preferred (quar.)	\$1.25	12-31	12- 9	Empire State Oil (s-a)	20c	6-10	5-20
Stock dividend	2%	12-30	12- 2	4.20% preferred (quar.)	25c	12-19	12- 2	Emporium Capwell Co. (quar.)	25c	3-10	2-21
Commercial Standard Insurance (Ft. Worth) Quarterly	25c	1-10	12-31	5% preferred (quar.)	55c	12-28	12- 9	Equity Corp., common	5c	12-29	12- 2
Commonwealth Investment Co. (Del.)—				Stock dividend	1.50	1- 16	12-21	Stock dividend	5%	3- 1	1-13
From investment income	9c	12-24	12- 8	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1- 1	11-28	Erie Flooring & Wood Products, Ltd.—	130c	12-31	12-15
Commonwealth Trust (Pittsburgh) (quar.)	25c	1- 3	11-21	Dilbert's Quality Supermarkets—	50c	12-22	12- 7	Erie & Pittsburgh RR., guaranteed (quar.)	87½c	3-10	2-28
Extra	20c	1- 3	11-21	7% 1st preferred (quar.)	70c	12-27	12-12	Ex-Eurofund, Inc. (stock dividend)	5%	12-22	12- 1
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1- 3	12- 9	Diamond Alkali Co. (stock dividend)	3%	12-23	12- 1	Ex-Cell-O Corp. (quar.)	37½c	1- 2	12-12
Connecticut Bank & Trust (quar.)	50c	1- 3	12-13	Diamond National Corp., common (quar.)	40c	2- 1	1- 8	Excelsior Insurance (N. Y.) (quar.)	10c	12-20	12- 5
Connecticut General Life Insurance (quar.)	60c	1- 3	12-18	\$1.50 preferred (quar.)	37½c	2- 1	1- 6	Extra	5c	12-20	12- 5
Stock dividend (Subject to approval of stockholders in March)	100%	3-31	3-15	Diamond Stores (quar.)	25c	12-20	12- 1	Fabien Textile Printing (stock dividend)	5%	12-30	12-20
Connecticut Light & Power (quar.)	30c	1- 1	12- 1	Dickenson Mines, Ltd. (s-a)	1.25	1- 1	11-21	Fabrex Corp.	10c	12-30	11-30
Connioho, Inc., common	10c	1- 2	12-20	Extra	15c	12-19	11-21	Factor (Max) & Co., class A (quar.)	20c	12-31	12-15
40 cents preferred (quar.)	10c	1- 2	12-20	Diebold, Inc. (quar.)	14c	12-19	11-21	Stock dividend	4%	1-16	12-15
Consolidated Cigar Corp., common (incr.)	30c	12-21	12- 8	Stock dividend	15c	12-31	12-12	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	2- 1	1-20
Extra	25c	12-21	12- 8	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1- 1	11-28	Fairbanks Whitney Corp.—			
Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preference (s-a)	85c	12-30	11-30	Dilbert's Quality Supermarkets—	17½c	1- 3	12-16	81.60 convertible preferred (quar.)	40c	12-31	12-16
Consolidated Dry Goods (quar.)	75c	1- 3	12-27	Distillers, Ltd.—	20c	1-13	12- 8	Fairchild Camera & Instrument Corp.	50c	12-28	12-16
Consolidated Edison Co. (N. Y.)	25c	1- 5	12-15	Amer. dep. rcts (stock dividend)	20c	1-13	12- 8	Fairmont Foods Co., common (quar.)	40c	1- 3	11-25
25% preferred (quar.)	25c	1- 5	12-15	Ordinary (stock dividend)	15c	1- 4	12-21	4% preferred (quar.)	\$1	1- 3	11-25
Consolidated Electronics Industries (quar.)	\$1.25	2- 1	1- 6	Diversified Investment Fund, Inc.—	15c	1- 4	12-21	Falstaff Brewing Corp.—			
Consolidated Foods Corp. (quar.)	25c	1- 5	12-15	(From capital gains)	30c	12-30	11-30	6% conv. preferred (quar.)	30c	1- 1	12-15
Consolidated Investment Trust—	30c	1- 1	12-12	Dixon (Joseph) Crucible (quar.)	25c	12-22	12-14	Family Finance Corp. (quar.)	40c	1- 2	12-13
(From investment income)	20c	12-27	12-13	Extra	39c	1-3-61	12-20	Fanny Farmer Candy Shops (quar.)	25c	12-27	12-15
Consolidated Mining & Smelting (Canada) (s-a)	140c	1-16	12-16	Dodge Mfg. Corp., \$1.50 preferred (quar.)	17½c	1- 2	12-16	Faraday Uranium Mines Ltd (initial)	7½c	1-25	12-31
Extra	110c	1-16	12-16	Doeskin Products, Inc., 70c pfd. (quar.)	17½c	1- 30	12-30	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	12-31	12-15
Consolidated Paper, Ltd. (quar.)	140c	1-13	12- 2	Dome Mines, Ltd. (quar.)	15c	1- 2	11-21	Quarterly	\$3	4-1-61	3-18
Extra	140c	1-13	12- 2	Dominion Glass, Ltd., com. (quar.)	15c	1- 2	11-21	Fashion Frocks (reduced)	2c	12-21	12- 5
Consolidated Rock Products (quar.)	20c	1- 4	12-16	7% preferred (quar.)	15c	1- 16	12-19	Federal Bake Shop (quar.)	10c	12-30	12- 9
Consolidated West Petroleum, Ltd											

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1939		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE										LOW AND HIGH SALE PRICES						
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Shares										
40	Sep 1	47 1/4	May 8	40	Mar 8	43 Aug 22	Abacus Fund	1	*43 1/2	44 1/2	*43 1/2	45	*42 1/2	44 1/2	42 1/2	42 1/2	44	100		
59 1/2	Feb 9	84 1/4	Apr 28	50	Oct 26	69 1/2 Jun 15	Abbott Laboratories common	5	54 1/2	55 1/2	55 1/2	56	55 1/2	56 1/2	55	56 1/2	56 1/2	11,200		
108 1/2	Oct 20	134	Apr 24	98 1/4	Mar 7	114 1/2 Jun 10	4% convertible preferred	100	*102	106	*102	106	*102	106	*101	105	*101	105		
18 1/2	Mar 26	27 1/2	Dec 16	23 1/2	Mar 8	42 1/2 Jun 29	ABC Vending Corp	1	33 1/2	34 1/2	33 3/4	34 3/4	33 1/2	34 1/2	33	33 1/2	32 1/2	33	6,100	
46 1/4	Nov 23	57	Aug 17	35 1/2	Oct 25	52 Jan 15	ACF Industries Inc	25	35 1/2	36 1/2	36	36 1/2	37 1/2	37 1/2	38 1/2	39 1/2	38 1/2	14,200		
12 1/2	Nov 4	23 1/2	Jan 2	12	Jun 23	17 Dec 5	ACF-Wrigley Stores Inc	1	15 3/4	16 1/2	15 3/4	16	15 1/2	15 1/2	15 1/2	16	15 1/2	16	9,300	
28	Jan 2	34 1/2	July 15	16	Dec 6	32 1/2 Jan 6	Acme Steel Co	10	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17	16 1/2	17 1/2	12,200	
26	Sep 23	30 1/2	Mar 9	23 1/2	May 31	28 1/2 Jan 4	Adams Express Co	1	24	24 1/2	23 3/4	24	23 1/2	24	23 1/2	24	23 1/2	23 1/2	3,400	
—	—	—	—	16 1/2	Apr 16	47 Jun 17	Adams-Mills Corp	No par	33 3/4	34 1/2	33 3/8	34 1/2	34	34 1/2	34 1/2	35 1/2	35 1/2	36 1/2	18,400	
17	Sep 21	29 1/2	May 11	10	Oct 24	23 1/2 Jan 4	Addressograph-Multigraph Corp	250	88	89 1/2	90	92 1/2	90 1/2	93 1/2	92 1/2	96 1/2	96 1/2	97	26,000	
23 1/2	Jan 2	38 1/2	Dec 29	22	Oct 31	40 1/2 Mar 1	Admiral Corp	1	11 1/4	11 1/2	11	11 1/2	10 3/4	10 3/4	10 1/2	10 1/2	11 1/2	15,400		
17 1/2	Dec 3	22 1/2	Nov 23	9 1/2 Oct 28	20 1/2 Feb 24	Aeroquip Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,200		
71	Sep 22	91 1/2	Mar 10	59 1/2	Sep 29	85 Jan 4	Air Control Products	50c	*11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000	
3 1/2	Feb 9	6 1/2	Mar 19	3 1/2 Sep 28	7 1/2 Jan 14	Air Reduction Inc	No par	76 1/2	78 1/2	78 1/2	79 1/2	76 1/2	78 1/2	76 1/2	77 1/2	75 1/2	77	8,500		
28 1/2	Dec 30	35	Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	10,400		
16 1/2	Nov 17	22 1/2	Apr 8	11 1/2 Oct 4	19 1/2 May 12	Alabama Gas Corp	2	*30 1/2	30 1/2	31	31 1/2	30 1/2	31 1/2	31	31 1/2	31	31 1/2	1,700		
23 1/2	Jan 2	53 1/2	Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	Alco Products Inc	1	12 3/4	13 1/2	13	13 1/2	13 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13,800		
77 1/2	Jun 12	85	Sep 16	79	Feb 17	84 Aug 26	Aldens Inc common	5	50 1/2	51 1/2	50 1/2	52	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51	13,600	
—	—	—	—	—	—	4 1/2 % preferred	100	*82	83 1/2	82	82	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	
9 1/2	Jan 28	15 1/2	Nov 18	8 1/2 May 11	13 1/2 Jan 5	Alleghany Corp common	1	10 1/4	10 1/2	9 7/8	10 1/2	10 1/2	11 1/8	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	46,400	
32 1/2	Jan 28	54 1/2	Nov 18	28 1/2 Oct 25	45 Jan 5	6% convertible preferred	10	33	33 1/2	32 1/2	33 1/2	33 1/2	35 1/2	34 1/2	35 1/2	33	33 1/2	33 1/2	17,800	
44 1/2	Jan 7	60 1/2	Aug 31	32 1/2 Sep 28	56 1/2 Jan 4	Allegheny Ludlum Steel Corp	1	35 1/2	36	35	36 1/2	35	36	35	35 1/2	36 1/2	36 1/2	22,500		
33	Jun 19	38 1/2	Apr 24	33 1/2 Jan 27	42 1/2 Aug 19	Allegheny Power System	5	41	41	40 1/2	41 1/2	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	8,500	
89	Dec 30	102	Apr 8	90 1/2 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	100	*94	96	*91	96	*91	96	*91	95	*91	95	*91	95	
12 1/2	Feb 10	28 1/2	Aug 25	15 1/2 Oct 25	22 1/2 Jan 8	Allen Industries Inc	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16	16	16	16	16	1,700	
87	Dec 30	79	Dec 22	46	Sep 27	59 Jan 4	Allied Chemical Corp	9	53	53 1/2	53 1/2	54	53 1/2	54 1/2	53	53	53	53	53	26,000
17 1/2	Dec 4	21 1/2	Mar 20	12 1/2 Dec 9	17 1/2 Jan 4	Allied Kid Co	5	12 1/2	12 1/2	*12 1/2	13	13	13 1/2	13	13 1/2	13	13 1/2	13	2,100	
46 1/2	Sep 21	64 1/2	Apr 21	43 1/2 Aug 16	58 1/2 Feb 5	Allied Laboratories Inc	No par	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	8,400	
36 1/2	Dec 22	44 1/2	Feb 24	32	May 31	39 1/2 Jan 6	Allied Mills	No par	35 1/2	36 1/2	*35 1/2	36	35 1/2	36	37	37	37	37	37,500	
8 1/2	Oct 27	14 1/2	Feb 4	6 1/2 Oct 24	11 1/2 Jan 5	Allied Products Corp	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300		
52 1/2	Jan 5	61 1/2	Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp common	No par	46 1/2	46 1/2	46	46 1/2	45 1/2	45 1/2	44 1/2	45	45	45	45	7,400	
75	Dec 11	83 1/2	Mar 17	75	Jan 4	84 1/2 Sep 1	4% preferred	100	*82	83	82	82	82	82	82	82	82	82	80	
26 1/2	Feb 17	38 1/2	Sep 1	22	Oct 26	40 Jan 28	Allis-Chalmers Mfg common	10	23 3/4	24 1/4	24	24 1/4	23 3/4	24 1/4	23 3/4	24 1/4	23 3/4	24 1/4	41,900	
104	Jan 29	127 1/4	Sep 1	95	Nov 15	132 Jan 28	4.08% convertible preferred	100	*97	102	*97	102	98 1/2	98 1/2	*98 1/2	99	98 1/2	98 1/2	200	
82 1/2	Sep 8	39 1/2	Feb 25	22 1/2 Oct 24	36 1/2 Apr 13	Alpha Portland Cement	10	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	25	25 1/2	7,300		
27	May 1	39 1/2	July 15	28 1/2 Sep 26	35 1/2 Jan 4	Aluminium Limited	No par	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	32	32	32	32	32	65,600	
77 1/2	May 11	115 1/2	July 24	61 1/2 Oct 26	108 Jan 4	Aluminum Co of America	1	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	67 1/2	66 1/2	67 1/2	67 1/2	37,700		
39	Feb 12	51	Dec 10	47	Feb 29	62 Nov 28	Amalgamated Sugar Co	1	*58	62	*58	62	58	58	58	58	58	58	300	
44 1/2	Sep 22	56 1/2	July 17	35 1/2 Jun 21	50 1/2 Mar 15	Amerace Corp	12.50	48	48	48	48 1/2	x45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,400		
69 1/2	Nov 23	106 1/2	Feb 5	55	July 25	78 1/2 Jan 6	Amerada Petroleum Corp	No Par	68 1/2	69 3/4	68 1/2	69 3/4	68 1/2	69 3/4	68	69 1/2	67 1/2	68 1/2	27,600	
27 1/2	Dec 22	35 1/2	Apr 30	23 1/2 Oct 26	31 1/2 Jan 21	Amer Agricultural Chemical	No par	24 1/2	25 1/4	25	25 1/4	25	25 1/4	24 1/2	25	25	25	4,900		
23 1/2	Nov 18	33 1/2	Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	American Airlines common	1	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22	21	22	21	21 1/2	87,300		
117 1/2	Nov 10	160 1/2	Apr 9	91	Nov 28	106 1/2 Jan 27	3 1/2 % convertible preferred	100	*98	112	*100	105	*99	105	*101	109	*100	109	—	
42 1/2	Jan 2	50 1/2	Sep 2	34 1/2 Dec 13	44 1/2 Jan 18	American Bakeries Co	No par	35	35 1/2	34 1/2	35	34 1/2	35 1/2	35	35	36	36	36 1/2	6,500	
32 1/2	Oct 7	46 1/2	Dec 18	30 1/2 Oct 4	44 1/2 Jan 4	American Bank Note common	10	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35	35	35	35 1/2	1,000	
58	Jan 2	64 1/2	May 29	57	Oct 18	63 July 12	6% preferred	50	*60	61	*60	61	*60	61	*60	61	*60	61	—	
23 1/2	Sep 22	39 1/2	May 6	13 1/2 Oct 24	30 Jan 4	American Bosch Arma Corp	2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15,500		
45 1/2	Jan 3	58	Aug 3	35 1/2 Oct 8	51 1/2 Jan 7	American Brake Shoe Co	No par	38 1/4	39	38 1/4	38 1/2	38 1/4	38 1/2	38 1/4	38 1/2	38 1/2	38 1/2	3,600		

31	Mar 13	38%	July 21	22%	Sep 29	38%	Jan 18	American Hardware Corp	12.50	23 1/2	24	23%	24	23%	24 1/4	23%	24	23%	23 1/4	2,200		
122	Feb 8	193	July 27	142%	Feb 18	198%	Jun 15	American Home Products	—1	178 1/2	181	178 1/2	180 1/4	180	180 1/4	181	182 1/4	182 1/4	183	4,400		
—	—	—	—	36%	Mar 9	62 1/2	Dec 14	American Hospital Supply Corp	—2	59 1/2	60	59 1/2	60 1/2	60	62 1/2	61	62 1/2	60 1/2	61 1/4	21,700		
14 1/4	Jan 12	25	May 27	16 1/4	Jun 2	24 1/2	Jan 18	American Ice Co.	No par	*19 1/2	20	20	20	19 1/2	20 1/4	20 1/2	20 1/4	20 1/4	20 1/4	1,500		
15 1/2	Dec 23	18 1/2	July 9	13 1/4	Oct 20	16 1/2	Jan 6	American International Corp	—1	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	14 1/4	*13 1/2	14	*13 1/2	14	200		
17 1/2	Dec 3	20 1/2	Jan 2	17 1/2	Feb 15	20 1/2	Sep 9	American Investment Co of Ill	—1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400		
93	Dec 29	105	Feb 25	94	Jan 4	103	Sep 9	5 1/4% prior preferred	—100	*100	104	*100	104	*100	104	*100	104	*100	104	*100	104	
45 1/2	Oct 9	52 1/2	Nov 17	49 1/2	Jan 4	50 1/2	Dec 15	American Mach & Fdry com	—3.50	86 1/2	88 1/2	87 1/2	89 1/4	88 1/4	89 1/4	88 1/2	90 1/2	88 1/2	90 1/2	88 1/2	51,900	
76 1/2	Dec 30	84	May 19	76 1/2	Jan 14	85	Dec 9	3.90% preferred	—100	*83 1/2	85 1/4	*83 1/2	85 1/4	*84 1/4	85 1/4	*84 1/4	85 1/4	*84 1/4	85 1/4	*84 1/4	85 1/4	
41	Apr 1	59 1/4	Apr 30	31 1/4	Sep 26	58 1/4	Jan 6	American Machine & Metals No par	—	35 1/4	36	35 1/4	35 3/4	35	35 1/2	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	3,000	
21 1/2	Sep 21	34 1/4	Jan 16	20 1/2	Jun 1	27 1/2	Jan 15	4 1/4% preferred	—100	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/4	25	25 1/2	25 1/2	25 1/2	25 1/2	26,100	
89 1/2	Dec 14	98	Jan 22	86 1/2	Jan 14	92 1/2	Aug 15	American Metal Climax Inc com	—1	*90 1/2	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	*90 1/2	93	
24 1/2	Dec 30	32 1/2	Jan 22	13	Oct 31	28 1/2	Jan 26	American Metal Products	—2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	9,900	
13 1/2	Jun 8	16	Dec 18	13 1/2	Oct 21	18	Aug 5	American Molasses Co.	—1	*14 1/2	15	15	15	*14 1/2	15 1/2	*14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
—	—	—	—	17 1/2	Dec 16	29 1/2	Apr 18	American Motors Corp	—1.66%	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	256,700	
56	Sep 21	73 1/4	Apr 14	55%	Mar 23	79 1/2	Dec 13	American Natural Gas Co	—25	78 1/2	79 1/2	78	79 1/2	77 1/2	79 1/2	78 1/2	79	78 1/2	79	78 1/2	79	9,800
—	—	—	—	26	Apr 18	44	Sep 1	American News Co.	No par	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	4,600	
38%	Jan 6	53 1/2	July 1	43 1/2	Apr 14	67	Jun 20	American Optical Co.	—1	x55 1/2	56 1/2	57 1/2	58	57 1/2	59	57 1/2	58 1/2	57 1/2	59 1/2	59 1/2	6,100	
88%	Nov 4	54 1/2	Mar 3	43 1/2	Apr 11	85 1/2	Dec 14	Amer Photocopy Equipm't Co.	No par	79 1/2	80 1/4	x79 1/2	83 1/2	83	85 1/4	83 1/2	85 1/2	85 1/2	85 1/2	85 1/2	23,700	
13	Sep 22	18 1/2	Apr 21	11 1/2	Nov 1	16 1/2	Feb 3	American Potash & Chem	No par	39 3/4	41 1/4	41 1/4	42 1/4	40 1/4	42	40 1/4	41 1/2	41 1/2	41 1/2	42 1/2	14,900	
—	—	—	—	—	—	—	—	American Rad & Std Sany com	—5	11 1/2	12	11 1/2	12 1/2	12	12 1/4	12	12 1/2	12 1/2	12 1/2	12 1/2	53,500	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		STOCKS NEW YORK STOCK EXCHANGE						LOW AND HIGH SALE PRICES								Sales for the Week	
Lowest	Highest	Range Since Jan. 1		Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Dec. 15	Dec. 16	Shares				
36%	Nov 18	49%	Feb 11	30%	Sep 20	40 1/4 Jan 5	32 1/2	33 1/4	32 1/2	33	32 1/2	33 1/4	33	33 1/2	8,200		
55%	Nov 27	40%	Jan 26	23 1/4	July 28	38 1/4 Dec 16	32 1/2	37 1/4	36 1/4	37 1/2	37 1/2	38 1/4	6,500				
64%	May 7	80%	July 29	57	Sep 19	77 1/2 Jan 4	64 1/2	66	65 1/2	66	66 1/2	66 1/2	65 1/2	66 1/2	18,800		
23	May 7	37%	Nov 24	29	Sep 28	42 1/2 Feb 19	38 1/2	40 1/4	39 1/2	40 1/4	40 1/2	40 1/4	40 1/2	41	55,200		
35%	Feb 9	49%	Nov 25	39	Jan 28	51 1/4 Dec 15	50 1/4	50 1/2	50 1/4	50 1/4	51 1/4	51 1/4	50 3/4	51 1/4	5,600		
76	Sep 23	86 1/2	Apr 7	75	Jan 13	83 1/2 Aug 26	78	78	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	78 1/2	100		
17%	Nov 20	23 1/4	July 16	28 1/2 Oct 24	44 1/4 Jan 9	20 1/4 Jan 11	x29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,000		
33%	Oct 15	28 1/4	Apr 2	19 1/2 Oct 26	25 1/2 Aug 22	12 1/2 Oct 10	19 1/2	20 1/4	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700		
19	Jan 3	25 1/4	May 15	18	July 25	23 1/2 Jan 4	21	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,000		
31 1/4	Feb 11	40 1/4	May 19	29 1/2 Jun 1	37 1/2 Jan 5	32 1/2	33 1/4	*32 1/2	33	33	33	33	33	33	11,000		
44	Feb 13	60 1/4	Dec 30	86 1/4 Jan 27	73 1/4 Dec 16	71	71 1/2	71 1/2	72 1/4	73	72 1/4	73 1/2	73 1/4	73 1/4	4,600		
50	Sep 25	107 1/2	Mar 31	100	Feb 9	106 July 18	*103 1/2	105	*103 1/2	105	104 1/2	104 1/2	104 1/2	105	105	270	
60	Nov 10	88 1/4	Jan 2	49 1/4 Oct 10	63 Jan 4	50 1/2	51 1/2	50 1/2	51 1/2	50	50 1/2	50 1/2	50 1/2	52 1/4	5,900		
34%	Nov 17	32 1/4	July 6	20 1/2 Sep 27	27 1/2 Jan 5	10	22 1/2	22 1/2	22	22 1/4	21 1/2	21 1/2	21 1/2	21 1/2	35,000		
9%	Dec 29	10 1/2	Mar 4	9 1/2 Jan 7	10 1/4 Aug 29	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,700		
28%	Dec 18	33 1/4	Sep 11	28 1/4 Feb 1	38 1/2 Aug 29	4 1/2	x36 1/4	36 1/4	36 1/4	37	37	36 1/2	36 1/2	36 1/2	1,200		
80	Nov 10	92	Jan 6	79 1/2 Jan 15	88 1/2 May 11	100	*82 1/2	84	*82 1/2	84	*82 1/2	84	*82 1/2	84			
67%	Feb 17	62 1/2	May 25	40 1/2 Mar 4	58 1/2 Feb 24	43	43 1/2	43	43 1/4	44	43 1/4	43 1/2	43 1/2	45	8,000		
39%	Sep 16	53 1/4	Apr 17	31 1/4 Jun 17	41 1/2 Jan 4	10	39 1/2	40	39 1/2	40	39 1/2	39 1/2	39 1/2	39 1/2	9,700		
74%	Dec 31	86 1/2	Mar 3	74 1/2 Jan 4	80 1/4 Aug 18	100	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	370		
5%	Oct 28	8 1/2	Jan 26	3 Dec 5	6 1/2 Jan 4	1	3 1/4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	47,100		
15%	Jun 16	16 1/2	Feb 11	13 1/2 Dec 2	15 1/2 Feb 15	20	*13 1/4	14	13 1/2	13 1/2	*13 1/2	14	13 1/2	13 1/2	600		
68%	Jan 27	96	July 29	66 Oct 26	96 1/2 Jan 26	20	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,100		
15%	Nov 24	24 1/2	Feb 16	12 1/2 Aug 1	20 1/2 Jan 4	1	14 1/2	14	14 1/2	14	14 1/2	14	14 1/2	14	700		
21 1/2	Jun 9	27 1/2	Jan 13	20 1/2 Oct 31	24 1/2 Jan 11	1	*21	21 1/2	21	*20 1/2	21 1/2	*20 1/2	21 1/2	21 1/2	100		
23%	Nov 20	28 1/4	Dec 7	21 Mar 11	52 1/2 July 11	1	x36	36 1/4	36 1/4	37 1/2	39 1/2	38 1/2	39 1/2	39 1/2	71,300		
10 1/2	Jan 7	17 1/2	May 25	11 1/2 May 11	17 1/2 Aug 18	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	75,600		
B																	
6 1/2	Dec 1	12 1/2	Jun 8	4 1/2 Aug 16	7 1/2 Jan 5	1	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,600		
30%	Feb 9	42 1/2	July 24	27 1/2 Oct 5	37 1/4 Jan 4	9	34 1/2	34 1/2	34 1/2	35 1/4	35 1/2	36	36	36 1/2	20,300		
13 1/2	Jan 8	18 1/2	Dec 17	11 1/2 Oct 31	17 1/2 Jan 4	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	21,400		
24%	Nov 23	27 1/2	Dec 7	24 1/2 Jan 26	30 1/2 Aug 12	No par	x28 1/2	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	7,700		
23	Dec 23	101 1/2	Feb 5	90 1/2 Jan 18	98 1/2 Aug 30	100	x95	95	95	*94 1/2	95 1/2	94 1/2	94 1/2	95 1/2	100		
75	Dec 11	86 1/2	Jun 8	80 Jan 8	88 Sep 3	100	*80 1/2	82	81	80 1/2	81	81	81	81 1/2	130		
36	Nov 16	50 1/2	July 8	24 1/2 Oct 31	43 1/2 Jan 14	100	28 1/2	29 1/2	29 1/2	28 1/2	28 1/2	27	27	29 1/2	19,600		
56%	Dec 28	66	Jan 20	45 1/2 Oct 26	62 1/2 Feb 11	100	28 1/2	29	26 1/2	28 1/2	28 1/2	28	29 1/2	27 1/2	7,000		
25	Dec 28	40	Jan 6	24 1/2 Nov 2	30 Apr 27	1	x26 1/2	26 1/2	*26 1/2	27 1/2	27	*26 1/2	27	26 1/2	400		
44	Oct 12	64 1/2	Jan 27	49 Jun 1	71 Nov 16	13 1/2 Dec 16	13 1/2	12 1/2	15	*13 1/2	15	*13 1/2	15	13 1/2	13 1/2		
23	Nov 23	30 1/2	May 11	20 Dec 13	25 1/2 Jan 8	1	15 1/2	15 1/2	x15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000		
49%	Sep 23	66 1/2	Feb 27	39 1/2 May 3	57 1/2 Aug 23	1	*20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700		
27	Feb 9	43 1/2	Dec 24	34 1/2 Mar 8	58 1/2 Jun 14	10	*49 1/2	50	48 1/2	49	48 1/2	49	48 1/2	49	900		
28 1/2	Jan 3	51 1/2	Oct 21	30 1/2 Oct 5	45 Jan 7	1	x40 1/2	40 1/2	40	41 1/2	40 1/2	41	41 1/2	41	7,300		
17 1/2	Jan 23	204	Dec 11	183 Mar 3	249 Dec 1	5	x51 1/2	52 1/2	51 1/2	52 1/2	53	53	53 1/2	53 1/2	3,400		
50	Dec 16	100 1/2	Mar 26	90 1/2 Feb 3	97 Aug 29	100	*242	263	*246	263	*246	265	*252	272	--		
19 1/2	Sep 22	30	July 29	15 1/2 Sep 20	25 1/2 Jun 9	1	*94	95	*94	95	*94	95	94 1/2	94 1/2	80		
36 1/2	Jan 7	74 1/2	May 6	62 1/2 Jan 13	103 1/2 Sep 2	1	19	19 1/2	19	20 1/2	18 1/2	19 1/2	19 1/2	19 1/2	8,200		
78	Dec 18	84	Feb 9	78 Apr 21	83 Aug 10	100	91 1/2	93 1/2	93	94	93 1/2	95 1/2	92 1/2	94 1/2	20,300		
35 1/2	Jan 9	42	April 10	31 1/2 Dec 14	42 1/2 Apr 18	1	*80 1/2	83 1/2	*80 1/2	82 1/2	82 1/2	82 1/2	*81 1/2	83	100		
32 1/2	Dec 22	43 1/2	Jan 2	32 1/2 Mar 31	49 1/2 Dec 5	10	31 1/2	32 1/2	31 1/2	32	31 1/2	32	31 1/2	32	6,500		
13 1/2	Jan 5	18 1/2	Dec 15	14 1/2 Jun 6	57 1/2 Jun 13	1	24	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	23 1/2	16,700		
81	Dec 14	95	May 5	80 1/2 Feb 25	92 1/2 Jun 28	1	*31 1/2	33	*31 1/2	33	31 1/2	31 1/2	*31 1/2	33	20		
13	Nov 3	24 1/2	May 11	11 1/2 July 27	17 1/2 Aug 30	1	47 1/2	48 1/4	47 1/2	48 1/4	48 1/2	48 1/2	47 1/2	48 1/2	5,100		
61	Sep 22	69	May 14	56 1/4 Oct 24	74												

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22 1/2 Nov 8	32 1/2 Aug 13	27 1/2 Jan 13	43 3/4 Nov 28	California Packing Corp.	5	40 1/4	40 3/8	40	40 3/4	40 3/8	40 7/8	40	40 1/2	40 1/4	40 7/8	3,000
8 1/2 July 10	9 1/2 Mar 17	3 1/2 Oct 31	7 1/2 Jan 6	Callahan Mining Corp.	1	4	4 1/8	4 1/8	4 1/4	9,700						
10 Jan 30	27 1/2 July 27	12 1/2 Dec 6	26 1/2 Jan 18	Calumet & Hecla Inc.	5	13 3/4	14 1/4	13 3/4	13 7/8	x13 1/2	13 3/4	13 3/8	13 1/2	13 3/8	13 3/4	10,900
10 Mar 30	13 1/2 Dec 31	9 1/2 May 13	18 1/4 Oct 20	Campbell Red Lake Mines Ltd.	1	15 1/4	15 5/8	15 1/4	15 1/2	15 1/4	15 3/8	15 1/4	16 1/4	16	16 3/4	10,400
46 1/2 Jun 26	55 1/2 Dec 28	45 Mar 7	92 Dec 14	Campbell Soup Co.	1.80	84	85	85 1/8	86 1/2	86 1/2	92	88 5/8	90 1/2	88 1/2	89 1/2	14,400
12 Dec 4	22 1/2 Aug 14	19 Mar 9	24 1/2 Dec 8	Canada Dry Corp common	-1.66 3/4	22 1/8	23	22	22 1/2	21 1/4	22	21 1/8	21 1/2	21 1/8	22 1/8	14,600
7 1/2 Oct 23	89 Feb 11	80 Feb 26	87 Sep 12	\$4.25 conv preferred	No par	*83 1/2	86	--								
61 1/2 Nov 30	51 Apr 23	43 1/2 Mar 14	49 Apr 29	Canada Southern Ry Co.	100	*43 1/2	45	44	44 1/2	44	44 1/8	43 1/2	43 1/2	43 1/4	43 3/4	2,000
36 1/2 Sep 22	-44 1/2 Jun 1	32 1/2 Mar 21	44 1/2 Dec 13	Canadian Breweries Ltd.	No par	*43 3/4	43 3/4	*43 1/2	45	--						
34 1/2 Dec 30	32 1/2 Mar 3	20 1/2 Oct 28	27 1/2 Apr 18	Canadian Pacific Ry	25	21 1/8	21 1/8	22	22 3/8	22 1/8	22 1/4	21 3/4	22 1/8	21 1/4	22	27,500
97 1/2 Dec 11	69 July 28	55 May 26	61 1/2 Aug 22	Cannon Mills Co.	No par	58 1/2	58 1/2	58	58	*57 1/2	58 1/2	58	58 1/2	58 3/4	58 3/4	300

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				S-100-100	
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	the Week Shares							
12% Nov 20	23% Apr 10	5% Sep 21	13% Jan 4	1	6% 6½	6½ 6¾	6½ 6¾	6% 6½	6½ 6¾	8,600							
37% Feb 10	56% July 15	39% Oct 5	45% Jan 4	5	45% 45½	45½ 45¾	45% 46¾	46% 47½	47% 47¾	6,500							
33% Dec 31	52% Feb 16	23 Sep 19	35% Feb 25	10	24% 24%	24% 25%	24% 24%	24% 24%	24½ 24%	3,500							
85 Dec 8	102% Jan 5	10% Dec 9	25% Jun 2	No par	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11½ 12½	11,300							
33% Sep 23	41% Jan 19	35 Feb 1	44% Sep 19	25	Carolina Clinchfield & Ohio Ry. 100	92½ 92½	93 94	93 94	93 94	260							
45½ Nov 25	62 Oct 16	38% Sep 28	58% Jan 4	Carlisle Corp.	No par	42% 42%	42% 43%	43% 44%	43½ 44	43½ 43½	5,700						
34% Nov 17	48% Jan 19	27½ July 22	41% Jan 5	Carrier Corp common	10	32½ 33½	33 33½	32½ 33½	32½ 33½	33½ 35	14,700						
40% Dec 1	46% Jan 27	39% Nov 25	43% July 15	4½% preferred	50	40	40	40	39% 40	*40½ 40½	370						
26% Sep 30	31% Jan 16	24% Oct 16	29% Feb 23	Carriers & General Corp.	1	*25½ 26	25½ 26	*25½ 26	*25½ 26	26	200						
38% Jan 8	89% Dec 7	40% Sep 26	78% Jan 4	Carter Products Inc.	1	53½ 57½	53 56	52½ 53½	51½ 53	51½ 52½	16,900						
18 Sep 22	26% Feb 2	7½ Dec 5	22% Jan 5	Case (J I) Co common	12.50	7½ 8¾	8½ 8¾	8½ 8¾	8½ 9½	9½ 9½	74,100						
108 Dec 29	119% Mar 16	72% Dec 15	114% Jan 19	7% preferred	100	74½ 74½	73 74½	73 74½	72½ 72½	72½ 72½	2,570						
6 Jan 12	7½ Apr 22	3½ Nov 22	7½ Feb 26	6½ 2nd preferred	7	3½ 4	3½ 4	3½ 4	3½ 4	4 4½	26,000						
30 Nov 16	36% Aug 12	24 Sep 19	34% Jan 6	Caterpillar Tractor common	No par	31 31½	30½ 31½	31 31½	31 31½	30½ 31	39,700						
89% Nov 10	98% Jan 12	88 Feb 8	94% Sep 9	4.20% preferred	100	*88½ 89½	*88½ 89½	*88½ 89½	*88½ 89½	88½ 88½	130						
25 Sep 22	34% July 29	21 Oct 25	31% Jan 8	Celanese Corp of Amer com.	No par	21½ 22%	22 22½	22 22½	22 22½	22½ 23½	23,000						
114% Dec 22	125% May 13	114% Jun 17	121½ Sep 21	7% 2nd preferred	100	*117 118	*117 118	*117 118	*117 117	117 117½	50						
76% Sep 22	91½ July 9	71½ Dec 13	83½ Jan 13	4½% conv preferred series A	100	71½ 72	71½ 71½	71½ 72	72½ 72½	72½ 72½	2,300						
32 Nov 23	44% Mar 20	20% July 23	35% Jan 15	Celotex Corp common	1	22 22%	22 22½	22 22½	22 22½	22½ 23%	12,700						
17% Dec 30	20 Apr 3	17 Jun 29	19 Jan 11	5% preferred	20	*17½ 17½	17½ 17½	*17½ 17½	*17½ 17½	17 17½	400						
21½ Apr 10	27 Nov 23	21 Oct 12	25% Jan 15	Central Aquirre Sugar Co.	5	22% 22½	*22 22½	22 22	22 22	22 22	600						
13 Jan 5	22 Mar 23	17 Jan 22	24½ Jun 8	Central Foundry Co.	1	19½ 19½	19½ 19½	19 19½	19 19½	18½ 19½	1,800						
41 Jan 30	55 Aug 20	47 Dec 6	59 Aug 17	Central of Georgia Ry com.	No par	*46½ 46	46 48	*46 48	*46 48	*46½ 49	---						
71% Feb 17	80 Aug 14	75 Sep 20	80½ Aug 17	5% preferred series B	100	*76½ 79	*76½ 79	*76½ 79	*76½ 79	*76½ 80	---						
18½ Sep 21	22 Apr 20	19% Mar 8	26½ Sep 14	Central Hudson Gas & Elec.	No par	25½ 25%	.26 .26½	.26 .26½	.25 .25½	.25½ 25½	4,300						
30% Jun 24	38% Mar 23	32½ Jan 20	42½ Aug 25	Central Illinois Light com.	No par	37½ 37½	37½ 37½	*37½ 37½	*37½ 37½	37½ 38	500						
88% Dec 28	99% Feb 27	88% Jan 27	95½ Sep 6	Champion Paper & Fibre Co.—Common	No par	91 91	91 91	*90½ 92	*91½ 91½	*91½ 92	80						
27½ Sep 10	46½ May 11	42½ Jan 4	56½ Dec 14	Champion Spark Plug Co.	1½	54½ 55	55 56	56½ 56½	56 56	56 56	2,600						
20 Dec 11	31 July 27	19% Oct 28	28½ May 23	Champlin Oil & Refining Co.	1	20½ 20½	*20 21	20½ 20½	*20 21	*20 21	200						
32½ Dec 31	32½ Dec 31	29½ Jan 26	42½ Jun 15	Chance Vought Aircraft Inc.	1	38½ 39	38½ 39½	38½ 39½	38½ 39½	38½ 39½	13,500						
8% Jan 12	15½ Mar 11	9 July 18	13½ Sep 14	Checker Motors Corp.	1.25	22½ 22%	22½ 22½	22½ 22%	22½ 22%	23½ 23½	15,400						
34% Sep 21	50% Mar 5	27 Oct 24	42 Jan 6	Chemetron Corp.	1	19½ 19½	19½ 21½	21 21½	21 21½	21½ 21½	33,300						
11½ Sep 22	16% Apr 27	11 July 25	16½ Dec 16	Chemway Corp.	1	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	9,400						
4½ May 29	6½ Jan 9	3½ May 11	5½ Jan 18	Chesapeake Corp of Virginia	5	31½ 31½	30½ 31½	*31 31½	31½ 31½	31½ 31½	700						
82 Apr 1	79 July 27	40 Oct 21	70½ Jan 11	Chesapeake & Ohio Ry common	25	56½ 56½	56½ 57½	57½ 58½	58½ 59½	58½ 58½	10,600						
37½ Jun 9	50% Feb 24	24 Dec 5	42% Jan 6	Chicago & East Ill RR com.	No par	*88 103	*88 103	*88 103	*88 103	*91 103	---						
87% Dec 16	99 Mar 4	88 Jan 8	94½ Aug 19	Chic Great Western Ry com.	10	17½ 19½	17½ 17½	16½ 16½	*18 21½	*18 18½	2,200						
35 Nov 30	45% May 28	34½ Mar 4	48½ Aug 25	Chic Milw St Paul & Pac.	No par	13½ 13½	13½ 14½	14 14½	13½ 14½	13½ 14½	18,800						
19 Nov 24	25½ Apr 17	17½ Mar 13	22½ Nov 28	Chic & North Western com.	No par	51½ 51½	51½ 52½	52 53	51½ 52½	52 52	1,600						
25% Sep 24	42½ Jan 9	26½ Mar 3	39½ Sep 1	Chic & North Western com.	No par	14 14	14 14½	13½ 13½	13½ 13½	13½ 13½	5,500						
15 Sep 9	37½ Dec 31	14 Dec 6	38½ Jan 6	Chic & North Western com.	No par	22½ 22½	22½ 22½	21½ 22½	20½ 22½	21 22	5,500						
26% Nov 4	36½ Jan 5	15 Oct 24	29½ Jan 4	Chicago Pneumatic Tool.	8	25% 26%	26% 26%	26% 26%	26% 27%	27% 27%	11,300						
10% Oct 6	17½ Mar 23	6½ Nov 30	14½ Mar 24	Chicago Rock Isl & Pac RR.	No par	21½ 21½	x20½ 21½	20½ 21	20½ 20½	20½ 20½	20½ 20½						
34% Feb 18	46 Dec 15	30% Dec 13	43½ Jan 4	Chicago Yellow Cab.	No par	*16 17	*16 17	*16 17	*16 17	16 16	100						
64% Dec 29	74% July 8	54% Oct 26	69½ Jan 6	Chickasha Cotton Oil.	5	*12 12½	*12 12½	*12 12½	*12 12½	12 12	700						
106 Oct 26	118% Feb 26	94 Aug 5	99½ Apr 13	Chock Full O'Nuts Corp.	25c	x22½ 23½	23½ 24½	23½ 24½	23½ 23½	23 23½	69,400						
13½ Apr 1	19½ Aug 3	7½ Oct 31	17 Jan 18	Chrysler Corp.	25	39½ 39½	39½ 40½	40½ 42	39½ 40½	39½ 40½	68,500						
30% Dec 11	37 Jan 21	30% Feb 8	41½ Aug 24	Cincinnati Gas & Electric—Common	8.50	36 36½	35½ 36½	36½ 36½	36½ 36½	36½ 36½	8,600						
77 Dec 23	91½ Feb 16	78½ Jan 4	87½ Sep 6	4% preferred	100	x80½ 82½	*80½ 82	81 81½	81½ 82	83 83	250						
93 Dec 17	102½ Jan 12	94½ Feb 2	101 July 19	4½% preferred	100	*96½ 100	*97 100	*97 100	*97 100	*97 100	---						
35½ Oct 23	47½ Jun 30	26½ July 25	39½ Dec 16	Cincinnati Milling Machine Co.	10	36½ 36½	36½ 36½	36½ 37½	37½ 37½	37½ 39½	5,800						
46% Jan 14	64% July 10	49½ Mar 9	65½ Dec 2	CITI Financial Corp.	No par	64½ 65	64½ 65½	64½ 65½	64½ 65½	63½ 65½	14,800						
46% Nov 19	64½ Jan 26	39½ Jun 1	49½ Jan 4	Cities Service Co.	10	47											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales Shares		
31 Oct 23	50 1/2 Dec 4	20 1/2 Sep 19	42 1/2 Mar 2	Controls Co of America	5	22 1/2	23 1/2	23	23 1/2	24 1/2	25 1/2	26 1/2	10,200
35 Nov 4	45 1/2 Aug 13	25 1/2 Sep 18	42 1/2 Feb 29	Cooper-Bessemer Corp	5	28	28 1/2	28 1/2	28 1/2	29 1/2	30 1/2	30 1/2	7,300
— —	— —	5 Dec 1	16 July 11	Cooper Tire & Rubber Co	1	7 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7	6 1/2	6,600
19 1/2 Sep 21	33 1/2 Mar 17	12 1/2 Dec 5	24 1/2 Jan 7	Copeland Refrigeration Corp	1	26 1/2	26 1/2	26 1/2	27 1/2	28 1/2	28 1/2	30 1/2	14,200
39 1/2 Jan 7	54 1/2 Dec 18	27 1/2 Dec 6	55 Jan 4	Copper Range Co	5	13 1/2	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	14,300
50 1/2 Sep 23	59 1/2 Jun 1	46 1/2 Apr 4	82 1/2 Dec 13	Copperweld Steel Co	5	29 1/2	30 1/2	30 1/2	31 1/2	32 1/2	31 1/2	32 1/2	11,100
89 1/2 Feb 9	154 1/2 Dec 7	124 Feb 18	186 Jun 9	Corn Products Co. (Del)	1	79 1/2	82	81 1/2	82 1/2	81 1/2	80 1/2	81 1/2	27,800
84 1/2 Feb 11	88 Sep 24	83 1/2 Apr 8	87 Aug 17	Corning Glass Works common	5	175	176 1/2	175 1/2	176 1/2	177 1/2	177 1/2	178 1/2	4,500
85 Feb 4	88 May 12	85 1/2 Jan 19	90 Apr 11	3 1/2 % preferred	100	*83 1/2	85	*83 1/2	86	*83 1/2	86	*83 1/2	—
18 1/2 Oct 6	24 1/2 Jun 10	18 1/2 Oct 8	24 1/2 Jan 27	3 1/2 % preferred series of 1947	100	*87	90	*87	90	*86 1/2	86 1/2	*86 1/2	60
8 1/2 Jan 5	14 1/2 Dec 31	10 1/2 July 1	15 1/2 Sep 9	Cosden Petroleum Corp	1	18 1/2	19	x19	19	*18 1/2	19	19	18 1/2
3 Jan 2	5 1/2 Apr 22	3 July 27	4 1/2 Sep 13	Coty Inc.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,200
35 1/2 Jan 12	72 Nov 19	40 July 27	64 1/2 Jan 4	Coty International Corp	1	4	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,800
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	76 July 18	Crane Co common	25	47 1/2	48	46 1/2	47 1/2	47	47 1/2	47	5,100
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	3 3/4 % preferred	100	*74	76 1/2	*74	76	*74	76 1/2	*74	75
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	22 1/2 July 21	Cream of Wheat Corp	2	38 1/2	38 1/2	x37 1/2	37 1/2	*36 1/2	37 1/2	36 1/2	36 1/2
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	Crescent Petroleum Corp com	1	*19 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	*19	19 1/2
19 Nov 30	23 1/2 Oct 28	16 1/2 Feb 17	42 Dec 14	5 % conv preferred	25	x24 1/2	24 1/2	*24 1/2	24 1/2	24 1/2	*24 1/2	25	2,300
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	41 Dec 16	Crowell-Collier Publishing	1	38 1/2	40	40 1/2	41 1/2	40 1/2	40 1/2	41 1/2	41,300
37 1/2 May 27	44 Jan 20	35 1/2 Oct 6	40 1/2 Feb 23	Crown Cork & Seal common	2.50	39	39 1/2	38 1/2	39 1/2	38 1/2	38 1/2	38 1/2	17,000
50 1/2 Jun 9	60 1/2 Jan 6	39 1/2 July 25	54 Jan 4	\$2 preferred	No par	*38 1/2	38 1/2	*38 1/2	38 1/2	*38 1/2	38 1/2	38 1/2	100
85 Dec 31	98 1/2 Apr 21	86 Jan 4	95 Sep 20	Crown Zellerbach Corp common	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	20,700
25 1/2 May 7	32 1/2 Feb 24	16 Dec 5	29 1/2 Jan 4	\$4.20 preferred	No par	*90 1/2	90 1/2	*90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	70
104 1/2 Sep 21	114 1/2 July 2	88 1/2 Nov 28	109 1/2 Jan 5	Crucible Steel Co of America	12.50	17 1/2	18	x17 1/2	17 1/2	16 1/2	16 1/2	17 1/2	34,200
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Sep 22	18 Jan 11	5 1/4 % convertible preferred	100	80	90 1/2	x89 1/4	89 1/4	*88 1/4	89	*88 1/4	800
10 1/2 Jun 15	17 1/2 Mar 4	8 1/2 Oct 24	14 1/2 Jan 4	Cuban-American Sugar	10	15	15 1/2	15	15	x14 1/2	14 1/2	14 1/2	1,900
65 1/2 Dec 30	81 1/2 Mar 11	63 1/2 July 26	69 1/2 Mar 23	Cudahy Packing Co common	5	9 1/2	9 1/2	9	9 1/2	8 1/2	9 1/2	9 1/2	26,500
12 1/2 Mar 31	15 Aug 18	10 1/2 Aug 3	13 Jan 18	4 1/2 % preferred	100	66	67	65 1/2	65 1/2	65	65	*64 1/2	500
33 Sep 15	41 1/2 Jan 20	30 1/2 Sep 26	37 Jan 14	Cuneo Press Inc	5	*11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	600
10 1/2 Sep 15	16 1/2 Jan 21	7 1/2 Dec 5	12 1/2 Jan 7	Cunningham Drug Stores Inc	2.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	600
59 1/2 Dec 18	67 Aug 27	50 1/2 Dec 8	60 1/2 Jan 8	Curtis Publishing common	1	7 1/2	8	7 1/2	8	7 1/2	7 1/2	7 1/2	23,100
21 1/2 Apr 2	25 1/2 Feb 3	19 Dec 15	25 Feb 19	\$4 prior preferred	No par	*51 1/2	53	*51	52 1/2	51	51	*51 1/2	200
27 1/2 Jan 2	40 1/2 Nov 25	14 Dec 7	31 1/2 Jan 4	\$1.60 prior preferred	No par	19 1/2	19 1/2	*19 1/2	20 1/2	*19 1/2	19	*18 1/2	400
34 1/2 Sep 14	44 Nov 25	29 1/2 Nov 29	37 1/2 Jan 7	Curtiss-Wright common	1	15 1/2	17 1/2	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	55,400
89 1/2 Jan 5	94 1/2 Dec 14	67 1/2 Sep 27	96 Jan 8	Class A	1	30 1/2	31 1/2	30 1/2	31 1/2	*30 1/2	30 1/2	30 1/2	2,900
				Cutler-Hammer Inc	10	73 1/2	74 1/2	75	75 1/2	74 1/2	73 1/2	74 1/2	9,700

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37%	Nov 6	46%	Dec 21	31%	Jun 22	43%	Jan 4	Dana Corp common	1	34 1/4	34 1/4	34 1/4	34 3/4	34 5/8	34 7/8	33 5/8	34 1/2	33 5/8	34	2,300	
83	Sep 9	91 1/4	Feb 16	83	Jan 4	87 1/2	Aug 23	3 3/4% preferred series A	100	*85 1/4	87 1/4	*85 1/4	87 1/4	*85 1/4	87 1/4	*85 1/4	87 1/4	*85 1/4	87 1/4		
13 1/2	Feb 2	19 1/4	July 27	12 1/2	Dec 15	15 3/4	Jan 6	Dan River Mills Inc	5	12 1/2	12 1/2	x12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	10,600	
26%	Jan 2	36%	July 15	12	Dec 5	33%	Jan 5	Dayco Corp	50c	13 1/2	13 1/2	13	13 3/8	12 1/2	13 1/4	12 1/2	12 1/2	12 1/2	12 1/2	17,300	
34	Feb 6	49 1/4	Mar 18	27 1/2	Oct 31	49 1/4	May 31	Daystrom Inc	10	31 1/2	32	31 1/8	31 1/2	32 1/4	31 1/8	32	31 1/2	32	9,400		
47 1/2	Dec 18	61	Jan 14	45 1/2	Mar 9	58	Aug 30	Dayton Power & Light common	7	54	54 1/8	54	54 1/4	*54	54 3/4	54	54 1/2	54	54 1/4	2,300	
72 1/2	Dec 23	82	Apr 10	72 1/2	Jan 4	80 1/2	Aug 23	Preferred 3.75% series A	100	*75	76	*75	76	*75	77	*75	76	*75	76		
71	Sep 23	81	Feb 27	74 1/4	Feb 3	80	Sep 16	Preferred 3.75% series B	100	*75	76 1/2	*75	76 1/2	*75	76 1/2	*75	76 1/2	*75	76 1/2		
76	Dec 22	83 1/4	Apr 9	75 1/2	Jan 6	82 1/2	May 23	Preferred 3.90% series C	100	*77 1/2	80	*77 1/2	79	*77 1/2	79	*77 1/2	79	*77 1/2	79		
17	Sep 15	21 1/4	Feb 19	17 1/2	Jan 8	39 1/4	Dec 14	Decca Records Inc	50c	36 1/2	37 1/8	36 5/8	37 3/4	x37	39 1/2	38 3/4	39 1/4	38 5/8	39 1/4	51,600	
45	Dec 1	68 1/4	July 31	38 1/4	Apr 28	54 1/4	Dec 16	Deere & Co (Delaware)	1	52 1/4	53 1/2	53 1/2	54	53 3/4	54 3/8	54 1/2	54 1/2	54 1/2	54 1/2	16,400	
26 1/2	Nov 4	33	May 25	18 1/2	Dec 8	28 1/2	Jan 8	Delaware & Hudson	No par	18 1/4	19 1/8	18 1/2	19 1/2	18 1/2	18 3/4	18 1/8	18 1/2	18 1/2	18 1/2	9,400	
24 1/2	Jan 2	36 1/2	Apr 15	35%	May 17	47 1/4	Aug 11	Delaware Power & Light Co	6.75	42 1/2	42 1/2	42 1/2	43	43 1/8	43 3/8	*43	43 1/2	43 3/8	1,100		
16 1/2	Nov 25	21	May 26	13 1/2	Sep 26	18 1/2	Jan 5	Delta Air Lines Inc	3	29	29 1/8	29	29 1/2	28 1/8	29 3/4	28 1/8	29	28 1/8	29 3/4	8,700	
7 1/2	Sep 21	10 1/2	Feb 25	7	Dec 6	10	Jan 20	Dentists' Supply Co of NY	2.50	23 1/4	23 1/4	23 1/8	23 1/2	23	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	1,900	
41 1/2	Jun 5	47 1/2	Mar 13	40 1/2	Mar 23	49 1/2	Dec 14	Deny & Rio Grande West RR	No par	17	17 1/4	17	17 1/2	16 3/4	17	16 3/4	17	17 1/2	17 1/2	1,100	
53	Dec 23	68	Apr 28	52 1/2	Dec 2	60	Mar 21	DeSoto Chemical Coatings	1	*7	7 1/8	*7 1/8	7 1/4	7 1/4	7 1/4	7 3/8	7 1/2	7 1/4	7 1/2	4,000	
15 1/2	Jan 7	27 1/4	Oct 28	13	Dec 6	26 1/2	Jan 4	Detroit Edison	20	48 1/2	49	48 1/4	48 1/8	48 1/2	49 1/8	48 1/2	49	x47 1/2	48 1/2	15,800	
19 1/2	May 7	29	Dec 7	24 1/2	Mar 8	33 1/2	July 29	Detroit Hillsdale & S W RR Co	100	*53	54	*53	54	52 1/2	53	*53	55	*53	55	70	
46	Jan 13	64 1/2	Oct 30	50 1/2	May 2	66 1/2	Aug 29	Detroit Steel Corp	1	14 1/8	14 1/8	14 1/2	14 7/8	14 1/2	14 7/8	14 1/8	15 1/8	14 1/8	15 1/8	19,000	
30 1/2	Jun 15	41 1/2	Nov 17	29 1/2	Mar 8	38 1/2	July 9	De Vilbiss Co	15	30 1/4	30 1/4	30 1/2	30 1/2	*30 1/2	30 1/2	30 1/4	30 1/4	30 1/4	30 1/4	1,100	
28 1/2	Dec 22	32 1/2	Mar 24	28	Jan 11	31	Apr 14	Diamond Alkali Co	10	56 1/4	57 1/4	56 3/4	57 1/2	56 1/4	57 1/2	56 1/8	56 3/4	56 3/4	58 1/2	4,700	
17 1/2	Jan 7	24 1/2	Aug 6	14 1/2	Dec 14	20 1/2	Feb 23	Diamond National Corp	1	35 1/8	36	35 1/8	36	36	36 1/2	36	36 1/8	36 1/8	36 1/8	10,300	
26 1/2	Sep 18	42 1/2	Mar 13	14 1/2	Oct 24	33 1/4	Jan 4	\$1.50 preferred	25	29 1/4	29 1/4	29 1/4	29 1/4	*29 1/2	29 1/4	29 1/2	29	29 1/4	29 1/4	1,800	
32 1/2	Sep 23	59 1/2	Apr 24	20	Oct 24	49 1/2	Jan 4	Diana Stores Corp	50c	14 1/4	15	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	14 1/2	3,700	
31 1/2	Sep 22	36 1/2	July 29	26 1/2	Jun 24	33 1/2	Dec 12	DiGiorgio Fruit Corp	2.50	*16 1/2	16 1/4	16 1/4	17	16 1/4	16 1/4	16 1/8	16 1/2	16 1/2	16 1/2	4,500	
21 1/2	Sep 21	29 1/2	Jan 23	15 1/2	Oct 7	28 1/2	Feb 15	Diners' (The) Club Inc	1	21 1/2	23	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	24 1/2	22 1/2	27,600	
11 1/2	Nov 25	17 1/2	Jan 12	10 1/2	Dec 13	13 1/2	Mar 31	Disney (Walt) Productions	2.50	27	27 1/4	x26 1/2	28 1/4	27 1/4	28	27 1/2	28 1/4	27	27 1/2	9,300	
16	Mar 26	22	May 18	17 1/2	May 16	28 1/2	Oct 20	Distillers Corp-Seagrams Ltd	2	33	33 1/2	33 1/8	33 1/4	33 1/8	33 1/4	33 1/2	33 1/4	33 1/2	32 1/2	5,400	
17 1/2	Jan 2	20 1/2	July 23	16 1/2	Oct 26	19 1/2	Jan 4	Diveco-Wayne Corp	1	17	17 1/4	17	17 1/2	16 3/4	18	17 1/4	17 1/2	17 1/2	17 1/2	7,000	
36 1/2	Oct 28	63 1/2	Jan 21	27	July 7	42 1/2	Feb 10	Dr Pepper Co	No par	11	11	10 1/8	11	10 1/8	11	11	11 1/4	11 1/4	11 1/4	3,900	
19 1/2	Jan 6	27 1/2	Aug 17	14 1/2	Dec 6	24 1/2	Jan 5	Dome Mines Ltd	No par	23 1/2	23 3/4	23 1/8	23 3/4	23 1/2	24 1/4	23 1/2	24 1/4	24 1/4	24 1/4	14,400	
74 1/2	Jan 7	100 1/2	Dec 11	70 1/2	Oct 25	98 1/2	Jan 4	Dominick Fund Inc	1	19 1/4	19 1/2	19 1/8	19 1/2	*19	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,800	
27 1/2	Nov 5	45 1/2	Jan 21	19 1/2	Jun 20	30 1/2	Jan 4	Douglas Aircraft Co	No par	29 1/2	30	29 1/4	29 1/2	29	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	37,500	
22 1/2	Jan 6	28 1/2	Apr 24	25	Mar 18	33 1/2	Sep 12	Dover Corp	1	14 1/2	14 1/8	14 1/4	14 7/8	14 1/8	15 1/4	14 1/2	15 1/2	14 1/2	15 1/2	4,000	
11	Sep 23	14 1/2	Jan 6	8 1/2	Dec 5	13 1/2	Jan 4	Dow Chemical Co	5	74 1/2	75 1/2	x74	75	73 1/4	74 1/2	73 1/2	74 1/2	74 1/2	74	75 1/4	30,000
11	May 8	14 1/2	Aug 17	7 1/2	Sep 27	14 1/2	Jan 22	Dresser Industries	50c	20 1/4	20 1/2	20	21	20 1/2	20 1/2	21	21 1/8	21 1/2	22 1/2	51,100	
202 1/2	Feb 9	278 1/2	Aug 3	178 1/2	Oct 31	266 1/2	Jan 5	Drewrys Limited U S A Inc	1	30	30 1/8	29 5/8	30 1/4	30	30 1/8	29 1/2	29 1/2	29 1/2	29 1/2	2,000	
95	Sep 17	106	Jan 7	96 1/2	Jan 5	103	Aug 16	DuBois Chemicals Inc	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	28,100	
74 1/2	Sep 21	86 1/2	Apr 3	74 1/2	Jan 8	83	Aug 16	Dunhill International	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	28,100	
22 1/2	Sep 17	26 1/2	Jan 13	21 1/2	Mar 8	26 1/2	Sep 13	Duplan Corp	1	7 1/2	7 3/8	7 5/8	7 3/4	7 5/8	7 3/4	7 5/8	7 5/8	7 5/8	7 5/8	9,100	
37	Dec 4	42 1/2	Feb 27	37	Jan 13	41	Aug 16	du Font de Nem (E I) & Co—	Common	183	185	184 1/4	186 1/4	184 1/2	186	184 1/8	186 3/4	184 3/4	190 1/4	22,200	
40 1/2	Dec 1	46 1/2	Jan 27	40	Jan 11	44 1/2	Aug 25	Preferred \$4.50 series	No par	*98 1/2	99 1/2	98 3/4	99	98 1/2	99 1/2	99	99 1/2	99 1/2	99 1/2	1,100	
38 1/2	Dec 21	46 1/2	Mar 13	38 1/2	Jan 8	44 1/2	Aug 24	Preferred \$3.50 series	No par	78	78	*77 1/2	78	77	77 1/2	*77 1/2	78	*77 1/2	78	900	
41	Dec 15	48 1/2	May 26	42 1/2	Jan 8	48 1/2	Feb 15	Duquesne Light Co common	5	25 1/2	25 1/2	25	25 3/8	25 1/2	25 3/8	25 1/2	25 3/8	25 1/2	25 1/2	10,000	
41	Nov 18	46 1/2	Jan 13	40 1/2	Jan 18	44 1/2	Aug 24	\$3.75 preferred	50	*38 1/2	39 1/2	*38 1/2	39 1/2	37 1/2	38 1/2	*37 1/2	38 1/2	*37 1/2	38 1/2	160	
42 1/2	Jun 19	47	Mar 24	42	Mar 23	46	July 11	\$4.15 preferred	50	*43 1/2	44	*43	44	43 1/2	43 1/2	*42 1/2	44	*42 1/2	44	20	
42 1/2	Feb 2	33 1/2	Oct 27	17 1/2	Sep 27	24 1/2	Jan 5	4% preferred	50	40 1/2	40 1/2	41	41	41	41	41	41 1/4	41 1/4	41 1/4	550	
41	Dec 16	48 1/2	May 26	42 1/2	Jan 8	48 1/2	Feb 15	4.20% preferred	50	*43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/4	44 1/4	42 1/2	43 1/4	170	
41	Nov 18	46 1/2	Jan 13	40 1/2	Jan 18	44 1/2	Aug 24	4.10% preferred	50	*41 1/4	42	*41 1/4	42	*41 1/4	42	*41 1/2	42	*41 1/4	42	—	
42 1/2	Jun 19	47	Mar 24	42	Mar 23	46	July 11	\$2.10 preferred	50	*43	44	*43	44	*43	44	*43	44	43 1/4	43 1/4	10	
42 1/2	Feb 2	33 1/2	Oct 27	17 1/2	Sep 27	24 1/2	Jan 5	D W G Cigar Corp	5	20 1/4	21	*20 1/4	20 1/2	20 1/2	20 1/2	*20 1/2	20 1/2	20 1/2	20 1/2	900	

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For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				STOCKS NEW YORK STOCK EXCHANGE												LOW AND HIGH SALE PRICES											
Lowest	Highest	Range Since Jan. 1		Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales for the Week Shares																	
49 1/4 Feb 9	72 Oct 28	44 1/2 Nov 9	69 1/4 Jan 4	50	51	48 1/2	50	49 1/4	50	49 1/2	50 1/2																
5 3/4 Jan 6	10 1/4 Apr 30	6 Dec 12	9 1/2 Mar 29	6	6 1/4	6 1/2	6 1/2	6	6 1/2	6	6																
16 1/2 Mar 10	22 1/2 Apr 24	15 1/2 Oct 5	20 1/2 Jan 4	1	X17 1/4	18	17 1/2	17 3/8	17 1/2	17 1/2	17	17 1/2															
32 1/4 Nov 10	40 1/2 Dec 23	25 1/2 July 28	40 1/2 Jan 6	5	26 3/4	27	26 1/2	26 3/4	26	26 3/4	26 1/2	27 1/2															
21 1/2 Jan 2	31 1/2 July 29	15 1/2 Dec 5	27 1/2 Jan 4	1	16 3/8	16 1/2	16	16 3/8	15 1/2	16 3/8	15 1/2	16 1/2															
43 1/2 Nov 25	56 1/2 Jan 26	21 1/2 Sep 19	24 1/2 Jun 9	23 1/2	23 1/2	*23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2															
21 1/2 May 26	23 1/2 Aug 12	19 1/2 May 23	22 1/2 Aug 15	5	33	33	33 1/2	34	34 1/2	34	34 1/2	33 1/2															
15 1/2 Nov 6	25 1/4 Jan 19	32 1/2 Oct 34	39 1/4 Dec 14	25	*22 1/4	22 1/2	*22 1/4	22 3/4	*22 1/4	22 3/4	34	34 1/2															
27 3/4 Jan 8	51 1/2 Dec 21	15 1/2 Oct 31	20 May 12	1	38 1/2	39	38 1/2	39	39 1/2	38	38 1/2	*22 1/4															
45 1/2 Feb 4	57 1/2 Mar 20	35 1/2 Oct 24	67 1/2 Jun 15	10	16 1/2	16 1/2	16	16 1/2	16	16 1/2	15 1/2	16															
13 1/2 Oct 6	19 1/2 Jan 12	24 1/4 Oct 26	47 Jan 5	1	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2															
31 1/2 Nov 24	44 1/2 Jan 16	14 1/2 Jan 5	20 1/2 Feb 4	10	26	26 1/2	26 1/2	27 1/4	26 1/2	27	26 1/2	26 1/2	26 1/2														
32 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Oct 24	39 1/2 Feb 26	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2															
32 1/2 Oct 4	45 1/4 Jan 19	32 1/2 Oct 4	45 1/4 Jan 19	1	28 1/2	28 1/2	27 3/4	28 1/2	28	29 1/4	27 3/4	28 1/2															
22 Oct 24	30 1/2 Jun 6	22 Oct 24	30 1/2 Jun 6	1	34 1/4	34 1/2	33 3/8	34 1/4	33 3/4	34 1/4	33 3/4	34 1/4															
20 1/2 Jan 14	31 1/2 Dec 28	48 1/2 Oct 27	61 1/2 July 6	1	28 1/2	29	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2															
9 1/4 Jan 5	13 1/2 Apr 28	6 1/2 Nov 17	13 1/2 Jan 8	10	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2															
32 1/2 Sep 21	44 1/4 Jun 1	23 1/2 Nov 7	38 1/2 Apr 8	2	26	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2															
81 1/2 Dec 23	89 Feb 2	23 1/2 Nov 7	38 1/2 Apr 8	5	6 3/4	6 7/8	*6 1/2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2															
99 Sep 21	117 1/2 Jun 1	80 May 27	84 Apr 7	5	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2															
99 Sep 21	117 1/2 Jun 1	91 1/2 Dec 12	110 Jun 7	No par	*81 1/2	82 1/2	*81 1/2	82 1/2	*81 1/2	82 1/2	81 1/2	81 1/2															
26 Jun 9	31 1/2 Mar 5	38 1/2 Nov 22	45 Sep 22	100	91 1/2	92	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2															
43 Jun 15	56 1/2 Dec 23	29 Jan 20	38 1/2 May 10	\$2.25 conv B 2nd pfd	38 1/2	38 1/2	*38 1/2	39	38 1/2	39	39	39															
15 Dec 15	27 1/2 May 29	50 1/2 Feb 5	68 1/2 Jun 29	2.50	35 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2															
30 1/2 Dec 1	43 Mar 9	11 1/2 Apr 28	16 1/2 Jan 4	No par	59 1/2	60 1/2	59 1/2	60 1/2	59 1/2	60 1/2	60	60 1/2															
84 Oct 5	93 Jan 8	29 Dec 2	34 1/2 Apr 18	2.50	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2															
22 Sep 21	35 1/2 Jan 2	80 Sep 13	85 1/2 Nov 3	1	x31	31 1/2	31 1/2	32 1/2	32	32 1/2	31 1/2	32															
11 Sep 22	17 1/2 Jan 2	20 1/2 Oct 26	28 1/2 Apr 26	15	*83 3/8	87	*83 3/8	87	*83 3/8	87	83 3/8	87															
40 Feb 9	55 1/2 Aug 27	44 1/2 May 13	60 1/2 Dec 16	1	23 1/4	23 1/2	23 1/4	23 1/2	23 1/2	25 1/4	25 1/2	26 1/4															
170 Feb 16	216 Aug 13	196 May 31	230 Jun 23	10	*11 3/4	12	12	12	12	12 1/2	12 1/2	12 1/2															
87 July 10	95 Mar 11	88 1/2 Jan 13	95 May 31	100	56	56 3/4	56 3/4	56 3/4	56 1/2	56 3/4	57 1/2	58 3/4															
14 1/2 Nov 17	20 1/2 Aug 4	11 1/2 Oct 5	19 1/2 Jan 15	100	*180	--	*180	--	*180	--	*180	--															
25 1/2 Oct 5	45 1/2 Mar 5	17 1/2 Nov 22	35 1/2 Jan 7	2	94	94	*94	95	*94	95	*94	95															
50 1/2 Jan 2	93 1/2 Dec 21	60 1/2 July 25	92 1/2 Jan 6	1	11 1/2	11 5/8	11 1/2	11 3/4	11 1/2	11 5/8	11 1/2	11 1/2															
18 Dec 1	21 1/2 Jan 13	12 Oct 25	19 1/2 Jan 5	5	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2															
31 1/2 Sep 21	49 1/2 May 12	24 Oct 24	41 1/2 Jan 29	2	64 3/4	65 5/8	64 1/2	65 5/8	65 1/2	65 3/4	64 1/2	65 3/4															
6 Nov 23	12 1/2 Jan 21	3 1/2 Dec 6	8 Jan 8	10	x13 3/4	14	13 1/2	13 7/8	13 1/2	13 5/8	13 1/2	13 1/2															
14 1/2 Jan 5	19 1/2 Feb 20	12 1/2 Nov 21	15 1/2 Jan 6	No par	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2															
23 1/2 Nov 20	37 1/2 Apr 22	22 Mar 30	30 1/2 Dec 16	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2															
18 1/2 Jan 28	30 1/2 Dec 18	17 1/2 Dec 5	30 1/2 Feb 15	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2															
68 Dec 24	77 Feb 26	66 May 27	84 1/2 Nov 21	1	19	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	20 1/2															
				4% preferred	100	80	80	80 1/4	80 1/4	80 1/4	80 1/4	80 1/4															

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16% Jan 16	53	May 11	12	Dec 16	21 1/2	Jan 4	Gabriel Co	1	12 1/4	12 5/8	12 1/4	12 5/8	12 1/4	12 3/4	12 1/2	12 1/2	12	12 1/2	6,400	
40 1/2 Oct 20	56 1/2	May 21	19%	Sep 29	27 1/2	Jan 7	Gamble Skogmo Inc	5	22 1/2	23	*22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,900
38 Feb 9	50 1/2	Jun 11	38 1/2	May 31	51	Jan 5	Gardner-Denver Co	5	45 1/4	45 1/2	45 1/4	45 1/4	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	1,500	
4 1/2 Sep 10	8	Mar 9	3 1/2	Oct 24	6 3/4	Jan 15	Garrett Corp	2	53 1/2	54 1/4	53 1/2	54	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	13,600	
28 Nov 19	37 1/2	Jan 19	24	Sep 29	31 1/2	Mar 25	Gar Wood Industries Inc com	1	3 1/2	4	3 1/2	4	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,800	
17 1/2 Jan 5	19 1/2	Sep 8	17	Apr 22	19 1/2	Sep 2	4 1/2 % convertible preferred	50	*25 1/4	26 1/4	*25 1/2	26 1/2	*25	26 1/4	*25 1/4	26 1/2	25 1/4	25 1/4	300	
29 Dec 14	36 1/2	Feb 2	10 1/2	Sep 20	11 1/2	Sep 9	General Acceptance Corp	1	18	18	17 1/2	18	18	18 1/2	17 1/2	18	*17 1/2	18	1,900	
89 1/2 Oct 20	96 1/2	Jan 7	30 1/2	Dec 16	30 1/2	Jan 6	\$0.60 conv voting pref	No par	*10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	700	
22 Nov 18	39	Jan 22	17	May 18	26 1/2	Jan 21	General American Investors com	1	24	24 1/2	X22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,700
51 1/2 Feb 9	67 1/2	Mar 11	58 1/2	Feb 1	80 1/2	July 5	General Amer Oil Co of Texas	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,700	
11 Dec 22	14 1/2	Jan 22	8 1/2	Dec 9	12 1/2	Jan 11	General Amer Transportation	1.25	74 1/4	75	75 1/4	78	77 1/2	78 1/2	76 1/2	78	76 1/2	76 1/2	77 1/2	6,300
138 Jan 28	153	May 19	137	Oct 28	146	July 22	General Baking Co common	5	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9	8 1/2	9,400
7 1/2 Feb 9	10 1/2	Mar 25	7 1/2	Jun 16	9 1/2	Jan 4	\$8 preferred	No par	139 1/2	139 1/2	*139 1/2	141	139 1/2	139 1/2	138 1/2	138 1/2	*138 1/2	139	4,200	
29 1/2 Nov 23	42 1/2	Apr 10	16 1/2	Oct 31	34 1/2	Jan 27	General Bancshares Corp	2	*8	8 1/2	8	8 1/2	8	8	8	8	7 1/2	8	2,200	
37 1/2 Oct 21	45 1/2	May 11	32 1/2	Oct 26	45 1/2	Jan 25	General Bronze Corp	5	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,400	
74 Nov 12	84	Mar 17	75 1/4	Mar 8	82	Aug 24	General Cable Corp com	No par	34 1/4	34 1/2	X33 1/4	34 1/2	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	14,800
25 1/2 July 6	33 1/2	Oct 2	21 1/2	Apr 14	36 1/2	Dec 12	General Cigar Co Inc	1	*80 1/2	82	*80	82	*80	82	80	80	*79 1/2	81 1/2	20	
7 1/2 Feb 5	9 1/2	Jan 2	6 1/2	Dec 16	8 1/2	Jan 4	Gen Contract Finance Corp	2	36	36 1/2	35 1/4	36 1/2	35 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	4,100	
24 Jan 28	39 1/2	Mar 18	15 1/2	Oct 25	29 1/2	Jan 5	General Controls Co	5	6 1/4	6 1/2	6 1/4	6 1/2	6 1/2	6 1/2	6 1/4	6 1/2	6 1/2	6 1/2	4,000	
42 1/2 Oct 30	66 1/2	Jan 5	33 1/2	Sep 23	53 1/2	Jan 11	General Dynamics Corp	1	41 1/2	42	41 1/2	42 1/2	42 1/2	42 1/2	42	42	42 1/2	42 1/2	3,400	
74 Sep 22	99 1/2	Dec 31	70 1/2	Sep 28	99 1/2	Jan 4	General Electric Co	5	77 1/4	77 1/2	76 1/4	77 1/2	76 1/2	77 1/2	75 1/2	76 1/2	75 1/2	76 1/2	76,200	
30 1/2 Jan 6	40	May 21	30 1/2	Apr 21	37 1/2	Nov 28	General Finance Corp	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	200	
16 1/2 Feb 9	38 1/2	May 8	61 1/2	Aug 18	75 1/2	Dec 14	General Foods Corp	No par	73	74	73 1/2	74 1/2	73 1/2	75 1/2	72 1/2	74 1/2	73	74 1/2	16,900	
30 1/2 Dec 26	37 1/2	Aug 25	23 1/2	May 23	33 1/2	Dec 16	General Instrument Corp	1	40 1/2	42 1/2	41 1/2	43 1/2	42 1/2	44 1/4	42 1/2	44	42 1/2	43 1/2	62,100	
101 1/2 Dec 28	114	Mar 3	101 1/2	Jan 7	111	Aug 22	General Mills common	3	31 1/4	31 1/2	31 1/4	31 1/2	31	32	32	32 1/2	32 1/2	33 1/2	16,100	
45 Mar 25	58 1/2	July 7	40 1/2	Dec 6	55 1/2	Jan 6	General Motors Corp common	1 1/2	*105 1/4	106 1/4	105 1/2	105 1/2	105 1/2	105 1/2	105	105	104 1/2	105 1/4	440	
100 1/2 Dec 22	112 1/2	Mar 4	100 1/2	Jan 5	108 1/2	Aug 25	5 1/2 preferred	No par	103	103	103 1/2	103 1/2	103	103 1/2	103	103	103 1/2	103 1/2	160,800	
75 1/2 Dec 14	87	Mar 3	76 1/2	Jan 4	85 1/2	Aug 17	Preferred \$3.75 series	No par	78 1/2	78 1/2	78 1/2	78 1/2	78	78 1/2	78	78 1/2	78 1/2	78 1/2	1,400	
23 1/2 Dec 23	26	Nov 25	21 1/2	July 1	28	Dec 15	General Outdoor Advertising	15	26	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,600	
35 1/2 Nov 16	43 1/2	May 25	32	July 13	39 1/2	Jan 4	General Portland Cement Co	1	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200		
21 1/2 Jan 28	60	Nov 27	43 1/2	Oct 25	66 1/2	Jun 22	General Precision Equip Corp	1	57 1/2	58 1/2	57 1/2	58	56 1/2	57 1/2	55 1/2	56 1/2	54 1/2	9,700		
52 1/2 Jan 2	73	Dec 16	57 1/2	Sep 28	45	Jun 20	\$1.60 conv preferred	No par	*39	42	39	42	*38	40	*38	40	*37	40	8,000	
53 1/2 Sep 14	76	Nov 27	61	Sep 20	85 1/2	Jun 22	\$3 convertible preferred	No par	73	73 1/2	72	74	*70	74	*71	74	*70	72 1/2	800	
5 1/2 Jun 16	5 1/2	Jan 15	5	Apr 5	6	Nov 28	\$2.98 conv preference	No par	*74	77	*74	77	75 1/2	75 1/2	*72	75	*72	74 1/2	100	
22 1/2 Nov 30	26 1/2	Oct 23	22 1/2	Mar 9	26 1/2	Jun 27	General Public Service	10c	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	12,000	
26 1/2 Nov 13	39 1/2	Feb 18	23 1/2	Oct 5	36 1/2	Jun 1	General Public Utilities Corp	2.50	25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	23,700	
11 1/2 Dec 7	21	Jan 2	11 1/2	Jan 6	13 1/2	Dec 1	General Railway Signal	6.67	30	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	3,100	
28 1/2 Sep 29	39 1/2	Nov 9	18 1/2	Sep 28	33 1/2	Jan 6	General Realty & Utilities	10c	*13	13 1/2	*13	13 1/2	*13	13 1/2	13	13	13 1/2	13 1/2	9,600	
24 1/2 Oct 23	31	May 22	20 1/2	Oct 19	29 1/2	Jan 4	General Refractories	10	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	3,300	
24 Dec 29	26 1/2	July 7	24 1/2	Jan 5	26 1/2	Sep 12	General Steel Castings Corp	1	24 1/2	25 1/2	25	25 1/2	25	25 1/2	x24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	9,600
General Telephone Co of Florida																				
\$1.30 preferred (series B)	25								25 1/2	25 1/2	*25 1/4	25 1/2	*25 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	300	
General Tele & Electronics	3.33 1/2								26 1/2	26 1/2	26	26 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	103,500	
General Time Corp	2.50								14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	33,200	
General Tire & Rub com	83 1/2 c								50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	130,500	
8 1/2 preference									100	94	94 1/4	94 1/4	x93	93	93	93	93	93	170	
5 1/2 % preference									*100	103	*100	103	*100	103	*100	103	*99 1/2	103		
Genesco Inc	1								29	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2		
Georgia-Pacific Corp	80c								52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	8,100	
Gerber Products Co	10								62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	62 1/2	62 1/2	62 1/2	19,100	
Getty Oil Co	4								13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,000	
Giant Portland Cement Co	1								x17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	67,500	
Gillette Co	1								89 1/2	90	88	89 1/4	88 1/4	89 1/2	88 1/2	88 1/2	88 1/2	88 1/2	8,400	
Gimbels Brothers common	5								56 1/4	56 1/4	56 1/2	56 1/2	56 1/2	56 1/2	55 1/2	55 1/2	55 1/2	55 1/2	9,600	
54 1/2 preferred	No par								*95	97 1/2	*95	98	*95	97 1/2	*95	97 1/2	96	96	4,700	
Gladding McBean & Co	5								16 1/2	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	100	
Glen Alden Corp	1								13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1					

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE				LOW AND HIGH SALE PRICES				Sales for the Week			
Lowest	Highest	Lowest	Highest	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales	Shares								
25 1/2 Nov 24	37 1/4 Dec 3	26 1/2 July 25	37 Jan 4	Gulf Oil Corp.	8.33 1/2	30 1/2	30 3/4	30 1/2	30 1/2	30 1/2	31 1/2	30 1/2	30 1/2	30 1/2	31 1/2	96,800			
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	Gulf States Utilities Co.	No par	33 1/2	33 3/4	33 1/2	35	33 1/2	34 1/2	34 1/2	34	34 1/2	14,200				
20 Dec 29	29 1/2 Apr 13	62 Jan 6	86 1/2 Aug 26	Common	*83	84 1/2	*83	84 1/2	84 1/2	*83	84 1/2	84 1/2	84 1/2	84 1/2	80				
21 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	91 1/2 Oct 7	\$4.20 dividend preferred	100	*87 1/2	88 1/2	87	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	180				
22 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	\$4.40 dividend preferred	100	*88	92	*88	92	*88	92	*88	92	*88	92				
23 Dec 30	104 1/2 Mar 3	97 Jan 4	103 1/2 Nov 15	\$4.44 dividend preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2				
23 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	\$5 dividend preferred	100	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2				
24 1/2 Dec 28	24 1/2 Sep 28	35 1/2 May 31	35 1/2 May 31	\$5.08 dividend preferred	100	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2				
—	—	—	—	Gustin-Bacon Mfg Co.	2.50	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	9,700			
H																			
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	Hackensack Water	25	53	53	*53	53 3/4	*53	53 3/4	52 1/2	53	*52 1/2	53 1/2	400			
46 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.	5	41 1/2	41 1/2	41	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	42 1/2	29,300				
25 1/2 Nov 4	29 1/2 May 22	24 Nov 4	31 1/2 Apr 19	Hall (W F) Printing Co.	5	25 1/2	26 1/2	26	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,900				
20 1/2 Mar 31	30 July 23	21 1/2 Dec 5	27 Jan 4	Hamilton Watch Co common	1	22	22	22	22	22	22	22	22	22	1,800				
28 Feb 6	114 1/2 Aug 31	88 1/2 Jan 7	106 1/2 Jan 6	4% convertible preferred	100	*92	93 1/2	93 1/2	93	93	93	93	93	93	100				
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	Hammill Paper Co.	2.50	x26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	27	27	27	2,400				
44 1/2 Feb 6	61 1/2 Nov 10	42 July 5	57 1/2 Jan 5	Hammond Organ Co.	1	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,400				
122 1/2 July 1	132 Jan 13	121 Oct 24	129 Mar 24	Harrison-Walker Refrac com	7.50	43 1/2	44 1/2	44	44	43 1/2	44	43 1/2	44	43 1/2	4,000				
—	—	34 1/2 Oct 24	50 1/2 Dec 16	6% preferred	100	*121	123	*121	123	*121	123	121	121	*120	122 1/2	10			
—	—	21 1/2 May 24	26 1/2 Sep 2	Harris-Intertype Corp.	1	45	46 1/2	47	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	49 1/2	50 1/2	23,500			
—	—	18 1/2 Oct 31	29 1/2 Jan 11	Harsco Corporation	1.25	24 1/2	25 1/2	x24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,400			
24 1/2 Nov 20	34 Mar 3	22 1/2 May 26	27 Aug 31	Harshaw Chemical Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,500				
7 1/2 Jan 16	12 1/2 Apr 13	8 1/2 Oct 26	11 1/2 Jan 6	Hart Schaffner & Marx	5	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000					
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	38 1/2 Apr 22	Hat Corp of America common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500				
43 1/2 Sep 21	79 1/2 May 7	61 1/2 Feb 17	88 1/2 May 26	4 1/2% preferred	50	*35	35 1/2	35	35	35 1/2	35	35 1/2	35	35 1/2	150				
12 1/2 Dec 30	16 1/2 Jan 12	9 1/2 May 25	13 Jan 5	Havex Industries Inc.	1	77 1/2	78 1/2	77 1/2	83	80 1/2	82	80 1/2	83 1/2	85 1/2	17,900				
64 1/2 Jan 2	92 Dec 2	78 May 20	143 Dec 7	Hayes Industries Inc.	5	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	4,100				
75 1/2 Sep 22	90 1/2 May 8	77 Jan 4	84 Aug 30	Heinz (H J) Co common	25	136 1/2	138 1/2	140	141	138 1/2	139 1/2	138 1/2	138	138	7,500				
27 1/2 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	55 Dec 16	3.65% preferred	100	*82	85	84	82	82 1/2	80	82 1/2	80	82 1/2	60				
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	33 1/2 July 7	Heller (W E) & Co.	1	53	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	3,800				
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	36 Aug 5	Helme (G W) common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	2,100				
16 1/2 Jan 7	25 1/2 Jun 3	13 1/2 Dec 1	20 Jan 4	7% noncumulative preferred	25	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	150				
50 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	82 1/2 Dec 8	Hercules Motors	No par	*13 1/2	14	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	14	500			
105 Sep 29	118 1/2 Apr 16	104 1/2 Dec 6	111 1/2 Aug 26	5% preferred	100	105	105	104 1/2	104 1/2	106	106	*105	106 1/2	106 1/2	320				
—	—	55 1/2 Apr 13	68 1/2 Dec 9	#2 conv class A pfd	No par	*64	70	*64	66	*64	70	*66	69	69	—	—			
66 Jan 2	82 1/2 Nov 19	76 Mar 9	91 1/2 Dec 9	Hershey Chocolate Corp.	No par	117 1/2	118 1/2	116	118 1/2	116	116	*114 1/2	116	115 1/2	900				
34 Jan 8	46 1/2 Apr 27	38 1/2 Feb 1	62 1/2 Nov 22	Hertz Co.	1	59 1/2	60 1/2	60	61	x61 1/2	62 1/2	61	61	60 1/2	62 1/2	14,000			
25 1/2 Dec 3	42 1/2 July 29	18 1/2 Oct 26	28 Jan 4	Hewitt-Robins Inc.	5	19	19 1/2	19	19	19 1/2	19	19	19 1/2	19 1/2	2,000				
13 1/2 Jan 5	23 1/2 July 22	15 1/2 Mar 8	24 1/2 July 13	Heyden Newport Chem Corp.	1	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,500				
64 1/2 Jan 9	72 1/2 Aug 23	60 1/2 May 11	66 Aug 22	3 1/2% preferred series A	100	*64	66	*64	66	*64	66	*64	66	*64	66	10			
65 Jan 7	117 July 22	92 1/2 Feb 18	120 July 13	84 1/2% 2nd pfd (conv.)	No par	*116	120	*116	119	*116	119	*116	118</td						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE			LOW AND HIGH SALE PRICES			Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16				
K															
37 Feb 9	65 July 27	32 Sep 29	54% Jan 6	Kaiser Alum & Chem Corp.	33%	40 1/2	42 1/2	40 1/2	41 1/2	43 3/4	41 1/2	42	40 1/2	41 1/2	23,900
93 1/2 Feb 10	120 July 8	86 Oct 5	111 1/2 Jan 5	4 1/2% convertible preferred	100	97 3/4	98 1/4	*96	98 1/4	97	98 1/4	*96	98	400	
42 1/2 Dec 31	48 Feb 24	42% Jan 12	47 May 6	4 1/2% preferred	50	*45	46	*45	45 1/2	*45	45 1/2	45	45	200	
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred	100	*109	114	*109	114	*110	115	114	114	100	
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2% (ser of 1959) conv pfd	100	*107	120	*107	120	*110	115 1/2	*110	115 1/2	--	
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City P & L Co com. No par	53 1/2	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	2,900	
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3 80% preferred	100	*76	77	76	76	*75	76 1/2	*75	76 1/2	10	
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100	*83	84	*83	84	*83	84	*83	84	--	
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50% preferred	100	*91	92 1/2	*91	91 1/2	91	91	*91	92 1/2	60	
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred	100	*84 1/2	86	*84	84 1/2	84	84 1/2	*84	85 1/2	160	
85 1/2 July 10	93 Mar 6	85 1/2 Feb 9	90 July 28	4.35% preferred	100	*87 1/2	89	*87 1/2	89	86 1/2	87 1/2	*86 1/2	88	290	
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com. No par	68 1/2	68 1/2	66 1/2	67 1/2	65	65	63 3/4	64 1/2	64 1/2	3,200	
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 July 12	37 1/2 Sep 16	4% non-cum preferred	50	*35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	800	
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 July 8	Kansas Gas & Electric Co. No par	49	49	49	49 1/2	49	48 1/2	48 1/2	47 1/2	47 1/2	1,500	
28 1/2 Jan 2	32 1/2 Nov 4	31 1/2 Feb 23	38 1/2 Aug 24	Kansas Power & Light Co.	8.75	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,500		
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp.	1	*13	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	15,000	
34 Jul 27	41 1/2 May 12	36 Apr 6	50 1/2 Nov 21	Kellogg Co.	50c	48 1/2	48 1/2	47 1/2	48 1/2	48 1/2	47 1/2	48 1/2	49	5,500	
41 1/2 Feb 17	50 1/2 July 31	30 1/2 Oct 25	50 1/2 Jan 6	Kellogg Hayes Co.	1	*33 1/2	34 1/2	32 1/2	33 1/2	31	32 1/2	31 1/2	32	7,400	
90 1/2 Oct 7	117 1/2 Feb 24	71 1/2 Oct 25	100 1/2 Jan 6	Kendall Co.	8	25 1/2	25 1/2	25 1/2	25 1/2	25	25 1/2	25 1/2	26	3,400	
45 1/2 Oct 1	64 Jan 6	46 1/2 Sep 30	55 1/2 Jan 8	Kennecott Copper No par	76	77	75	75	74 1/2	74 1/2	73 3/4	75	20,300		
44 1/2 Oct 7	70 1/2 Apr 21	36 1/2 July 18	64 1/2 Dec 12	Kern-McGee Oil Indus common	1	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	52	52 1/2	7,400	
22 1/2 Sep 28	31 1/2 Apr 20	21 July 22	55 1/2 Nov 18	4 1/2% conv prior preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	10,000	
43 Jan 7	54 1/2 July 22	31 1/2 Nov 7	46 1/2 Jan 5	Keystone Steel & Wire Co.	1	33 1/2	33 1/2	33 1/2	33 1/2	33	33	33	33	1,600	
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	89 1/2 Dec 12	Kimberly-Clark Corp.	5	86 1/2	89 1/2	86	89 1/2	85 1/2	88 1/2	88 1/2	89 1/2	11,000	
27 1/2 Jan 2	39 1/2 Apr 7	25 1/2 Dec 2	31 1/2 Jan 6	King-Seeley Thermos Co.	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,300	
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 24	46 1/2 Jan 4	KLM Royal Dutch Airlines	100 G	*25 1/2	26	*25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	1,200	
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	Koppers Co Inc common	10	37	37	36 1/2	37 1/2	36 1/2	37	36 1/2	37 1/2	8,000	
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	36 1/2 Dec 7	Korvette (E J) Inc.	1	32	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34	39,900	
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 Jan 12	Kresse (S S) Co.	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,400	
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kress (S H) & Co.	10	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	8,400	
17 1/2 Sep 29	26 1/2 Mar 5	11 1/2 Dec 5	20 1/2 Jan 8	Kroehler Mfg Co.	5	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200
27 1/2 Jun 18	34 1/2 Jan 22	25 1/2 Oct 28	36 1/2 Mar 2	Kroger Co.	1	31	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,100	
—	—	25 Oct 21	36 Jan 5	K V P Sutherland Paper Co.	5	28 1/2	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	30	7,700	
L															
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 19	24 1/2 Aug 30	Laclede Gas Co common	4	x24	24	24	24	24 1/2	24	24	24 1/2	1,100	
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	35 1/2 Dec 6	4.32% preferred series A	25	*35	38	*35	38	*35	38	*35	38	--	
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	—	*3 1/2	4	*3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	12,400	
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	22 Jan 25	Lane Bryant	1	28 1/2	28 1/2	28	28 1/2	*27 1/2	28	28 1/2	28 1/2	400	
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lear Inc.	50c	17 1/2	19 1/2	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	51,700	
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Nov 18	24 1/2 Jan 6	Lee Rubber & Tire.	5	14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	4,500	
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	12 1/2 Jan 6	Lehigh Coal & Navigation Co.	10	x10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,600	
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement	15	28	28 1/2	27 1/2	27	27 1/2					

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Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Merritt-Chapman & Scott	12.50	8 1/4 9	8 1/4 9	8 1/4 8 1/2	8 1/8 8 1/2	8 1/2 9	38,900	
16 1/2 Nov 18	22 1/2 Feb 25	8 1/2 Dec 16	18 1/2 Feb 23	Mesta Machine Co.	—5	46 1/4 46 1/2	x45 1/4 46 1/2	45 1/2 45 1/2	45 1/2 45	44 1/2 45 1/2	2,600	
53 1/2 Jan 6	82 1/2 July 1	44 1/2 Dec 16	70 1/2 Jan 4	Metro-Goldwyn-Mayer Inc.	No par	42 1/2 43	x42 1/2 43 1/2	42 1/2 43 1/2	43 1/2 44 1/2	44 1/2 45 1/2	82,100	
27 1/2 Jun 15	37 Mar 19	24 1/2 Jun 16	45 1/2 Dec 16	Metropolitan Edison	3.90% pfd.—100	*82 83	*82 83	*82 83	*82 83	*82 83	—	
74 1/2 Dec 22	88 1/2 Apr 18	74 1/2 Jan 8	84 Nov 14	4.35% preferred series	—100	*90 91 1/2	*90 91 1/2	*90 91 1/2	*89 90 1/2	*89 90 1/2	—	
84 Dec 28	98 Mar 13	85 1/2 Jan 13	93 1/2 Sep 8	3.80% preferred series	—100	*80 81	*80 81	*80 81	*80 81	*80 81	—	
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	82 Oct 10	4.45% preferred series	—100	*90 91 1/2	*81 1/2 82 1/2	*81 1/2 82 1/2	*90 1/2 92	*90 1/2 92	—	
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	82 Nov 14	Middle South Utilities Inc.	—10	31 1/2 32 1/2	x32 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32	31 1/2 33	23,800	
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	Midland Enterprises Inc.	—1	*48 1/4 51	*48 1/4 51	*49 1/2 50	49 1/2 49 1/2	x41 1/2 41 1/2	200	
33 Jan 23	68 Dec 16	41 1/2 Dec 16	58 Jan 22	Midland-Ross Corp common	—5	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	x51 51 1/2	*51 51 1/2	900	
39 1/2 Jan 2	60 1/2 Nov 12	48 1/2 July 25	59 1/2 Feb 3	5 1/2% 1st preferred	—100	*95 95 1/2	95 95	94 1/2 95 1/2	x93 1/2 93 1/2	93 1/2 95	210	
83 1/2 Jan 3	92 Feb 27	88 Jan 5	95 1/2 Dec 8	Midwest Oil Corp.	—10	*37 1/2 38 1/2	38 38 1/2	38 38	38 38	38 38 1/2	2,800	
33 1/2 Dec 29	40 1/2 Jun 3	30 May 2	40 1/2 Nov 15	Minerals & Chem Philipp Corp.	—1	18 1/2 19	18 1/2 19	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	21,300	
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Minneapolis-Honeywell Reg.	—150	133 1/2 136 1/2	135 136 1/2	136 141 1/2	141 142 1/2	143 1/2 150	17,700	
11 1/2 Jan 25	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minneapolis Moline Co.	—1	19 1/2 19 1/2	19 1/2 20	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	12,000	
18 1/2 Feb 9	29 1/2 July 29	17 Sep 26	17 Jan 11	Minn St Paul & S S Marie	No par	10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,500	
14 1/2 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Dec 15	Minn Mining & Mfg.	No par	74 1/2 75 1/2	74 1/2 75 1/2	75 1/2 75 1/2	73 75 1/2	74 1/2 74 1/2	41,400	
31 1/2 Apr 28	38 Mar 5	28 Apr 19	32 1/2 Jan 4	Minnesota & Ontario Paper	—2,50	29 1/2 30 1/2	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	8,500	
31 1/2 Dec 14	39 Jan 22	31 1/2 Feb 24	39 1/2 Aug 31	Minnesota Power & Light	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	2,900	
16 1/2 Jan 2	25 Jun 19	17 1/2 May 12	35 1/2 Dec 13	Minute Maid Corp.	—1	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	36,700	
35 1/2 Oct 20	49 1/2 Apr 4	27 July 12	37 1/2 Jan 4	Mission Corp.	—1	23 1/2 23	23 1/2 24	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	74,300	
19 1/2 Nov 16	29 1/2 May 4	18 1/2 July 7	24 Dec 13	Mission Development Co.	—5	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	10,600	
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Mississippi River Fuel Corp.	—10	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	6,500	
4 1/2 Sep 23	6 Jan 2	3 1/2 Dec 6	6 1/2 Jan 1	Missouri-Kan-Tex RR	—5	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	6,000	
41 1/2 Jan 8	52 1/2 May 25	33 1/2 Dec 7	48 1/2 Jan 6	Missouri Pacific RR class A	No par	37 1/2 37 1/2	36 1/2 37 1/2	35 1/2 36 1/2	35 1/2 36	35 1/2 35 1/2	5,100	
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	Missouri Portland Cement Co.	—6.25	31 1/2 31 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	4,000	
17 Jun 10	20 1/2 Jan 30	22 1/2 Sep 1	22 1/2 Sep 1	Missouri Public Service Co.	—1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	20 1/2 20 1/2	20 1/2 20 1/2	3,000	
12 1/2 Jan 8	18 1/2 Apr 27	7 1/2 Oct 26	15 1/2 Jan 11	Mohasco Industries Inc common	—5	8 1/2 8 1/2	8 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	7 1/2 8 1/2	26,500	
60 Jan 9	70 Aug 5	60 Nov 1	80 1/2 Mar 11	3 1/2% preferred	—100	*61 63	*61 63	*61 63	*61 63	*61 63	—	
68 1/2 Jan 8	78 1/2 Aug 14	70 Oct 12	87 1/2 Mar 23	4.20% preferred	—100	70 70	*70 72	*70 72	*70 72	*70 72	20 20	
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jun 23	Mojud Co Inc.	—1.25	13 1/2 13 1/2	*13 1/2 14	13 1/2 14	*13 1/2 14	*13 1/2 14	1,100	
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 26	19 1/2 Jan 6	Monarch Machine Tool	No par	12 1/2 12 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	3,500	
11 1/2 Dec 22	18 1/2 May 28	9 1/2 Dec 13	13 1/2 Jan 11	Monorail RR class A	—2.5	10 10	9 1/2 9 1/2	*9 1/2 10 1/2	*9 10	*9 10	300	
8 Jan 2	14 1/2 May 26	6 1/2 Dec 9	11 1/2 Aug 22	Class B	No par	6 1/2 6 1/2	7 7	7 7	*7 7	7 7	2,000	
38 1/2 Jan 8	56 1/2 July 27	35 1/2 Sep 29	55 1/2 Jan 4	Monsanto Chemical Co.	—2	44 1/2 45 1/2	43 1/2 45	44 1/2 45 1/2	43 1/2 44 1/2	42 1/2 43 1/2	49,800	
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	32 Dec 15	Montana-Dakota Utilities Co.	—5	30 30	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32	31 1/2 31 1/2	5,200	
22 Sep 21	51 1/2 Aug 4	21 1/2 Sep 12	21 1/2 Jan 25	Montana Power Co.	No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30	29 1/2 30	8,000	
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	57 1/2 Sep 12	Montecatini Mining & Chemical	American shares	1,000 lire	29 1/2 30 1/2	32 32 1/2	34 34 1/2	33 33 1/2	33 33 1/2	3,900
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	38 1/2 Dec 14	Stamped (when issued)	—1,000 lire	*28 33	*30 34	*31 35	*31 34	*31 34	—	
40 1/2 Feb 3	53 1/2 Dec 23	25 1/2 Oct 24	53 1/2 Jan 4	Monterey Oil Co.	—1	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	17,000	
12 1/2 Oct 27	24 1/2 Feb 24	10% Sep 29	14 1/2 Jan 7	Montgomery Ward & Co.	No par	26 1/2 27 1/2	27 27 1/2	27 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	27,800	
16 Feb 9	24 Dec 23	12% Nov 7	19 1/2 Dec 5	Moore-McCormack Lines	—12	10 10	10 10	10 10	10 10	10 10	4,100	
25 1/2 Sep 22	32 Jan 20	19 Sep 28	28 1/2 Jan 22	Morrell (John) & Co.	—10	x34 1/2 35 1/2	33 1/2 35	34 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	17,300	
43 1/2 Jan 3	51 1/2 Aug 4	47 1/2 Nov 14	53 1/2 Mar 1	Motorola Inc.	—3	73 75	75 76 1/2	75 76 1/2	78 78 1/2	77 78 1/2	16,200	
25 1/2 Sep												

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Range for Previous Year 1959				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	LOW AND HIGH SALE PRICES Thursday Dec. 15	Friday Dec. 16	Sales for the Week Shares				
Lowest	Highest	Lowest	Highest	O	P	Q	R	S	T	U	V	W	X	Y	Z					
83 Dec 31	95% Jan 16	31% May 17	38% Sep 19	Ohio Edison Co common	18	33%	34%	33%	34%	33 1/2	33 3/4	33 1/2	33 3/4	33 3/4	33 3/4	10,500				
74 Dec 29	85 Jan 12	84 Jan 4	94% Sep 1	4.40% preferred	100	x88 1/2	88 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	280				
87% Dec 15	100 Jan 13	89 Jan 4	92 Aug 9	3.90% preferred	100	*77	79	*77 1/2	78 1/2	*77 1/2	78 1/2	*78	79 1/2	*78	78 1/2	—				
86 Sep 30	95 1/4 Jan 16	86 Jan 6	93 3/4 Sep 2	4.56% preferred	100	*91 3/4	92 1/2	*91 3/4	92 1/2	92	92	*92	92 1/2	92	92 1/2	230				
34% Nov 13	46% May 21	30% Aug 4	39% Jan 4	4.44% preferred	100	*88 7/8	91 1/2	*88 7/8	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	—				
27% Jun 9	34% Mar 4	28% Mar 7	36 Dec 15	Ohio Oil Co	No par	34%	35 1/2	35%	36	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	20,800			
16 Dec 29	18 Feb 27	16 Jan 6	16% Sep 21	Oklahoma Gas & Electric Co common	5	34 1/4	34 3/4	35	35	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,700			
80 Sep 25	90 1/2 Feb 5	83 1/2 Jun 1	87 Jan 16	4% preferred	20	16 3/4	16 3/4	16 3/4	16 3/4	*16 3/4	17 1/4	*16 3/4	17 1/4	*16 3/4	17 1/4	500				
25% Dec 31	30% Jun 2	24% May 10	32% Dec 16	Oklahoma Natural Gas	7.50	30 7/8	31	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	31 1/8	—			
41% Feb 9	58% July 28	37% Aug 4	54% Jan 4	Olin Mathieson Chemical Corp	5	39 1/4	40 1/2	39 1/4	40	39 1/4	40 1/2	40	40 1/2	40 1/2	40 1/2	40 1/2	20,400			
—	—	15% Dec 6	18% Oct 20	Olin Oil & Gas Corp	1	15 7/8	16 1/2	16	16	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	15 7/8	4,600			
—	—	35% Nov 29	42% July 5	Orange & Rockland Utilities	10	36 1/4	37	*36 1/4	37	37	37	37	37	37	37	37	1,700			
29 3/4 May 7	39% July 15	19% Oct 24	37 1/4 Jan 4	Otis Elevator	3,125	55	56 1/8	56 1/8	57	57 1/2	57 1/2	58	58	58	58	58	58	33,800		
15 1/2 Nov 12	16 1/4 May 7	15 Dec 12	16 1/4 Jun 14	Outboard Marine Corp	30c	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22,100		
61 1/4 Feb 10	94 1/4 July 2	75 Jan 25	122 1/4 Jun 1	Overland Corp (The)	1	15	15	15 1/2	15 1/2	*15	15 1/2	*15	15 1/2	*15	15 1/2	15 1/2	480			
79 1/2 Feb 9	104 1/4 Dec 31	82 1/2 Oct 31	116 Jun 17	Owens Corning Fiberglas Corp	1	101 1/2	102	100	102 1/2	98 1/2	99 3/4	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	3,500		
97 3/4 Jan 27	110 1/2 Dec 9	104 1/2 Feb 16	130 1/2 May 31	Owens-Illinois Glass Co com	6.25	91	93 1/2	94	94 1/2	95 1/2	96 1/2	94	95 1/2	95 1/2	94 1/2	95 1/2	5,700			
26 1/2 Nov 13	38 1/2 Apr 28	23 1/2 Oct 26	34 1/2 Jan 27	Oxford Paper Co common	15	26 3/8	26 3/4	26 1/2	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	600			
85 Dec 24	98 1/2 Feb 4	85 Jan 5	93 Aug 9	\$5 preferred	No par	*89	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	*89	91 1/2	6,700		
P				Pacific Amer Fisheries Inc	8	14 1/2	14 1/2	*14 1/2	15	15	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300		
9 1/2 Sep 23	14 1/4 May 14	11 Jan 7	17 1/2 Aug 17	Pacific Cement & Aggregates Inc	5	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,000		
16 1/2 Nov 16	23 1/4 Jan 16	12 1/2 Oct 26	18 1/2 Jan 6	Pacific Coast Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	*15	15 1/2	*15	15 1/2	*15	15 1/2	*15	15 1/2	1,700		
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 8	18 1/2 May 11	Pacific Finance Corp	10	49	49 1/2	49	49	49 1/2	49 1/2	49	49	49	49	49	49	49	1,800	
18 Jun 22	23 1/2 Feb 26	18 1/2 Mar 18	22 1/2 May 2	Pacific Gas & Electric	25	68 1/2	69 1/2	69	70	69 1/2	70	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	11,600	
51 1/2 Nov 5	67 1/2 Apr 20	46 1/2 Sep 28	60 1/2 Jan 11	Pacific Lighting Corp	No par	50 1/2	51	51	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,600	
58 1/2 Nov 9	66 1/2 Apr 3	60 May 11	71 1/2 Sep 9	Pacific Telep & Teleg com	14 2/7	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,300		
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/2 Jan 28	Pacific Tin Consolidated Corp	1	5 1/4	5 1/2	5 1/4	5 1/2	*140	141 1/2	*140	141 1/2	*140	141 1/2	*140	140 1/2	330		
12 1/2 Oct 21	14 1/4 Apr 24	130 1/2 Feb 23	145 Feb 2	Packard-Bell Electronics	50c	22	23 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,700	
4 1/2 Sep 22	6 1/4 Jan 29	4 1/2 Oct 26	7 1/2 Jan 12	Pan American Sulphur	70c	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	22,600	
30 Sep 3	46 1/2 Nov 24	19 1/4 Oct 25	39 Jan 4	Pan Amer World Airways Inc	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	45,000	
20 1/2 Nov 17	35 1/4 Apr 13	18 1/2 Apr 28	23 1/2 Jan 4	Panhandle East Pipe Line	Common	No par	47 3/4	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	33,700
43 Jun 25	59 1/2 Jan 2	40 Jun 8	49 1/2 Nov 11	4% preferred	100	x86 1/2	86 1/2	*86 1/2	88 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	9,900		
83 Dec 8	94 Jun 28	83 1/2 Mar 18	91 1/2 Oct 7	Paramount Pictures Corp	1	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	7,300	
42 Sep 21	50% Mar 13	39 1/2 Apr 29	67 1/2 Sep 1	Parke Davis & Co	No par	37 1/2	38 1/2	37 1/2	38	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	64,600	
36 1/2 Feb 9	49 1/2 July 30	36 1/2 Mar 15	51 1/2 Jun 15	Parker Rust Proof Co	2.50	23 1/2	24	23 1/2	23 1/2	2										

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29	Feb	6	48	Deo	31	44%	Feb	17	67	Dec	14	Talcott Inc (James)	9	x66 1/4	66 1/2	66	66 3/4	66 7/8	67	67	66 3/4	66 7/8	3,900	
			5 1/2	Dec	14	8	Feb	3	3%	Oct	24	Tandy Corp	1	*4	4 1/4	4 1/8	4 1/8	4 1/8	4 1/4	4 1/8	4 1/8	4 1/8	1,100	
			8 1/2	Nov	25	13%	Mar	16	6%	May	4	TelAutograph Corp	1	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 3/8	15 1/2	15 1/2	15 1/2	12,600	
			35 1/2	Sept	22	44 1/2	Nov	11	34	Feb	1	Tennessee Corp	1.25	48	49 1/2	48 1/2	48 3/4	49	49 1/2	49 1/2	50 1/4	49 3/4	50 1/2	
						20 1/2	Sep	29	24 1/2	Aur	25	Tennessee Gas Transmission Co	5	22 1/2	23	22 1/2	23 1/2	22 3/4	23 1/2	23	23 1/2	23 1/2	39,500	
			71 1/2	Oct	21	87 1/2	Aug	3	64 1/2	Jun	2	Texaco Inc	25	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	81 1/2	80 1/2	81 1/2	26,000	
			27 1/2	Jun	11	35 1/2	Apr	14	29	Sep	30	Texas Gas Transmission Corp	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,500	
			27	Apr	1	39 1/2	July	15	21 1/2	Sep	28	Texas Gulf Producing Co	33 1/2	29 1/2	30	29 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28 1/2	30,900		
			17	Nov	16	25 1/2	Mar	16	15 1/2	Sep	26	Texas Gulf Sulphur	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	140,800	
			61 1/2	Jan	27	193 1/2	Nov	20	148 1/2	Oct	25	Texas Instruments Inc	1	191	199	196 3/4	202	196	200	191 1/4	195 1/4	190 1/4	196	32,100
			23 1/2	Nov	25	39 1/2	Jan	23	20 1/2	May	17	Texas Pacific Coal & Oil	10	27 1/4	27 1/4	27 1/4	28 1/2	27 1/4	27 1/4	27 1/4	28 1/2	27 1/4	8,300	
											Texas Pacific Land Trust													
											Sub share certificates	1	16 1/2	16 1/2	*16 1/4	16 3/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	2,200	
											Texas & Pacific Ry Co	100	68 1/2	68 1/2	*67 1/2	69	68	69	*67	69	67	67 1/2	180	
											Texas Utilities Co	No par	80 1/2	81	80 1/2	81 1/2	81 1/2	82 1/2	82	82 1/2	82	82 1/2	10,500	
											Textron Inc common	50c	x21 1/2	22 1/2	21 1/2	21 1/2	21	21 1/2	20 3/4	21 1/2	20 3/4	21 1/2	24,000	
											\$1.25 conv preferred	No par	x25 1/4	25 1/4	*24 1/4	25 1/2	24	24 1/4	23 3/4	23 3/4	23 3/4	24 1/4	1,000	
											Thatcher Glass Mfg Co	5	22 3/4	23 1/2	22 1/2	23	22 1/2	22 3/4	22 3/4	22 1/2	22 3/4	6,300		
											Thiokol Chemical Co	1	39 1/2	40 1/2	39	40 1/4	39 1/2	40 1/2	39	40 1/2	39 1/2	40 1/2	78,400	
											Thompson (J R)	7.50	*10 1/4	11 1/4	*11	11 1/4	11	11	*10 1/4	11	11	11	600	
											Thompson-Ramo Wooldridge Inc													
											Common	5	62 1/2	62 3/4	62 1/2	62 3/4	62 1/2	64 1/2	63 1/2	64	63 1/2	64 1/2	15,400	
											4% preferred	100	*82	83	*82	83	*82	83	*82	83	82	82	10	
											Tidewater Oil common	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	37,100	
											\$1.20 preferred	25	x20 1/2	20 1/2	20 1/2	21 1/2	21	21 1/2	21	21 1/2	20 1/2	20 1/2	6,200	
											\$1.20 preferred wi	25	*20	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800	
											Timken Roller Bearing	No par	47	48 1/4	48	48 1/4	48 1/4	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	11,100	
											Tishman Realty & Construction	1	16 1/2	16 1/2	16	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	3,800	
											Toledo Edison Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	19 1/2	18 1/2	19	6,700	
											Torrington Co	No par	38 1/2	38 1/2	39 1/4	39 1/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,600	
											Tractor Supply Co class A	1	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	32 1/2	32 1/2	3,700	
											Trane Co	2	74 1/4	75	75 1/2	78 1/2	80 1/2	81 1/2	80	80 1/2	80	80 1/2	3,800	
											Transamerica Corp	2	25 1/2	25 1/2	25 1/2	26 1/2	26	26 1/2	26	26 1/2	26 1/2	26 1/2	24,100	
											Transitron Electronic Corp	1	36 1/2	37 1/2	36 3/4	37	36 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	136,000	
											Transue & Williams Steel	No par	*21 1/2	23 1/2	*21 1/2	22 1/2	*21 1/2	22 1/2	22	21 1/2	21 1/2	21 1/2	300	
											Trans World Airlines Inc	5	14 1/2	15 1/2	14 1/2	14 1/2	13 3/4	14 3/4	13 1/2	13 1/2	13 1/2	13 1/2	20,400	
											Tri-Continental Corp common	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36	36 1/2	36 1/2	36 1/2	36 1/2	14,300	
											\$2.70 preferred	50	52 3/4	53	52 1/2	53 1/4	53 1/4	53 1/2	52 3/4	53 3/4	52 3/4	53 1/2	2,000	
											Traux-Traex Coal Co	1	32 1/2	33	32 1/2	33	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	3,900	
											Tung-Sol Electric Co common	1	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2	29 1/2	29 1/2	30 1/2	29 1/2	30 1/2	8,100	
											5% conv pfd series of 1957	50	*53	54	54	54	*53	55	*53	54	*53	54	100	
											20th Century-Fox Film Corp	1	42 1/2	42 1/2	x42 1/2	42 1/2	42	43	42 1/2	43 1/2	43 1/2	43 1/2	35,700	
											Twin City Rap Transit com	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,300	
											5% conv prior preferred	50	*41	43	*41	43	*41	43	*41	43	*41	43	—	
											Twin Coach Co	1	12 1/2	12 1/2	x12 1/2	13 1/4	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	10,200	
											TXL Oil Corp	1	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	17 1/2	19 1/2	19 1/2	19 1/2	17,000	

1

10% Jan 3	16% Dec 23	12% Oct 26	18½ Jan 22	Udylite Corp (The) -----1	13½	13%	13¼	13¼	13	13½	13½	13½	13½	13½	2,700	
19% Nov 6	30% Mar 13	24½ Feb 29	57 Aug 30	Underwood Corp -----No par	49	51%	49½	50½	49½	51%	50½	52½	50½	51%	46,500	
8½ Jun 12	14% Aug 4	6% Nov 30	12½ Mar 1	Union Asbestos & Rubber Co -----5	7½	7½	7½	7½	7½	8½	8½	9½	9½	9½	11,000	
41 Jan 28	51 Apr 2	29% Oct 25	43% Jan 4	Union Bag-Camp Paper Corp -----6%	33½	34	33½	34½	34½	35½	33½	34½	33½	34½	24,500	
120% Feb 9	150% July 27	106½ Oct 25	148½ Jan 6	Union Carbide Corp -----No par	120½	121%	118½	120½	120½	121½	121½	121½	121½	121½	21,300	
30% Jun 19	35% Mar 16	32 Jan 4	39% Aug 19	Union Electric Co common -----10	38%	39	38%	38%	38½	39	39	39	39	38½	39	6,200
86% Oct 15	98% Mar 4	87½ Jan 6	96 Aug 15	Preferred \$4.50 series -----No par	*90½	91	90½	91	92	92	91½	92	91½	92	92	230
74 Aug 4	80 Sep 16	76 Feb 19	78 Apr 8	Preferred \$3.70 series -----No par	*75	77½	*75	77½	*75	77½	*75	77½	*75	77½	--	
67 Dec 24	77½ Feb 25	68½ Jan 5	75 Aug 16	Preferred \$3.50 series -----No par	*70	70½	70½	70½	*70	71	71½	71½	*71	72½	70	
77 Dec 24	67 Mar 3	77½ Jan 7	85 Aug 19	Preferred \$4 series -----No par	*80½	81½	80½	80½	*80½	81½	*81	81½	81	81	30	
40% Dec 23	53½ July 10	33½ Mar 8	47 Nov 16	Union Oil of California -----25	40	42%	40½	41½	41½	42½	42½	42½	42½	42½	42½	18,600
29½ Nov 17	38% Feb 19	25 Sep 28	31 Jan 5	Union Pacific RR Co common -----10	26½	27%	27	27½	26½	27½	26½	27½	27	27½	27	44,000
7½ Nov 18	9½ Feb 26	7½ Jan 4	8½ Aug 2	4% non-cum preferred -----10	8	8½	7½	8	8	8½	8	8½	8	8½	8	12,400
29½ Nov 27	37% Jan 6	25% Oct 21	32½ Jan 6	Union Tank Car Co -----No par	27%	28½	27½	28½	27%	28½	28	28½	28	28½	28	8,200
19% Oct 1	25% Feb 4	19½ Oct 26	24½ Jan 13	Union Twist Drill Co -----5	20%	20%	20½	20½	20%	20%	20%	20%	20%	20%	20%	600
30% Jan 6	45 July 15	25½ Apr 8	37% Jan 4	United Airlines Inc -----10	35%	37	36½	37½	37	37½	35½	36½	34½	36	35½	25,600
36 Oct 28	66 Mar 26	32½ Apr 20	46½ Aug 22	United Aircraft Corp common -----5	37%	38½	37½	38½	36½	37½	36½	37½	36½	37½	36½	22,800
101 Oct 14	136 Apr 3	88 May 10	103½ Aug 25	4% (series of 1955) conv pfd -----100	*96	105	*96	102	*96	102	*97	101½	*98	101½	--	
80½ Nov 30	109½ Mar 26	81 May 17	97 Aug 24	4% (series of 1956) conv pfd -----100	*86	86½	85½	86½	*84	86½	86½	86½	86	86	86	600
24% Feb 9	32½ Mar 26	23% Mar 6	35% Dec 15	United Artists Corp -----1	34½	35%	x34	34½	34½	35½	34½	35½	34½	35½	35	32,700
22% Jun 12	30½ Jan 22	24 Mar 9	39½ Sep 6	United Biscuit Co of Amer -----No par	37½	37%	37½	38½	37½	38½	37½	38½	38½	38½	7,400	
25 Nov 27	38½ Apr 10	17 Nov 2	27 Apr 18	United Board & Carton Corp -----10	22½	22½	23½	23½	22½	23½	22	22½	21½	21½	7,600	
64 Oct 22	88½ Apr 17	54½ July 25	76 Jan 25	United Carbon Co -----No par	59%	60	59½	60	60	60½	59	60½	58½	59	5,500	
29 Sep 23	38½ Dec 11	29½ Jun 1	38 Feb 23	United-Carr Fastener (Del) -----2.50	28½	28½	29	29	28½	29	28½	29	28½	28½	1,400	
7½ Dec 9	9½ May 19	7 Mar 21	7½ Jan 12	United Corp (Del) -----1	7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	10,800	
29½ Jan 12	37% Mar 16	31 Aug 1	46 Nov 17	United Electric Coal Cos -----5	43½	43½	*43	43½	43	43½	43½	43½	43½	43½	1,200	
16 Jan 2	23% July 9	15½ Dec 1	22½ Jan 6	United Engineering & Foundry -----5	15½	16	15½	15½	15½	15½	15½	16	15½	16	5,900	
23½ Nov 17	45½ Mar 9	14½ Dec 5	31½ Jan 6	United Fruit Co -----No par	16½	16½	16	16½	16	16½	15½	16½	15½	16	65,100	
31½ Sep 29	42% Jan 22	27% May 20	34% Aug 30	United Gas Corp -----10	32	32½	32½	32½	31½	32½	32½	32½	31½	32	15,700	
48% Jan 13	59½ Aug 27	46½ Apr 19	53½ Jan 25	United Gas Improvement Co -----13½	51½	51½	51½	51½	52½	52½	52½	53	52½	53	800	
18½ Jan 9	20% July 20	16 Jun 29	20 Jan 35	United Greenfield Corp -----10	16½	16½	16½	16½	*16½	17	*16½	17	16½	16½	600	
-----	-----	4% Nov 22	11½ Jan 6	United Industrial Corp -----1	5%	5%	5½	5½	5½	5¾	5½	5¾	5½	5¾	10,900	
-----	-----	4% Nov 21	7½ Jan 4	Convertible pfd series A -----8.50	5½	5½	5½	5½	5	5	5	5	4½	5	5,700	
16% Jan 1	21½ July 24	16½ Apr 19	18½ Jun 28	United Merch & Mfrs Inc -----1	17½	18	17½	17½	17½	17½	17½	18	17½	17½	7,400	
1½ Nov 19	2½ Mar 10	% Aug 4	1½ Jan 11	United Park City Mines Co -----1	½	½	½	½	½	½	½	½	½	½	4,100	
45% Jan 2	65½ Dec 28	50 Apr 12	64½ Jan 4	United Shoe Mach common -----25	57	57½	58	58½	58	58½	58½	59	58½	58½	4,200	
30% Dec 3	34½ Mar 4	30% Jan 27	33½ July 8	6% preferred -----25	*31	31%	31½	31½	31	31	*30½	31½	31	31	200	
29½ Sep 23	51% Apr 14	30½ Mar 4	43½ Jun 16	U S Borax & Chemical Corp com 1	37½	39	38½	39½	38½	39	38	38	37½	38½	9,200	
80% Sep 16	65½ Aug 18	83½ Jan 4	92½ Oct 18	4½% preferred -----100	*91½	92½	*91½	92½	91½	91½	*91½	92½	92½	50		
28 Nov 13	35 Jan 26	23½ Sep 29	30½ Jan 4	U S & Foreign Securities -----1	x24%	25%	24%	25%	24%	25	25	25½	24½	25	4,800	
42% May 6	75 Dec 21	42 Oct 28	74½ Jan 4	U S Freight Co -----No par	46½	47%	46½	46½	47	49½	49½	51½	50½	51½	10,900	

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1	
Lowest	Highest	Lowest	Highest
86 1/2 Sep 22	120 Apr 27	85 1/2 Oct 25	116 1/2 Jun 13
145 1/2 Sep 22	165 Mar 30	140 Jan 27	161 Aug 23
7 1/2 Dec 28	12 1/2 Jan 28	3 1/2 Dec 8	8 1/2 Jan 4
28 1/2 Oct 29	36 1/2 Mar 3	15 1/2 Dec 8	31 1/2 Feb 12
9 1/2 Sep 22	14 1/2 Apr 17	7 1/2 Oct 24	13 1/2 Jan 15
40 1/2 Oct 29	44 1/2 May 28	34 1/2 Nov 29	40 Jan 22
26 1/2 Dec 23	35 1/2 Apr 20	25 1/2 Jun 8	30 1/2 Sep 1
8 1/2 Jan 2	10 Jan 28	7 1/2 Mar 8	8 1/2 Sep 30
24 1/2 Jun 18	29 Jan 21	20 1/2 Oct 25	26 1/2 Jan 5
29 1/2 Oct 30	40 Dec 7	25 1/2 Nov 30	35 Jan 4
39 1/2 Oct 23	58 1/2 May 18	40 1/2 Aug 10	50 1/2 Jan 19
7 1/2 Jan 9	90 Jun 18	75 Jan 26	78 Aug 31
45 1/2 Feb 10	68 1/2 July 7	41 1/2 Oct 26	64 Jan 5
142 1/2 Sep 24	154 1/2 Aug 10	144 Jan 4	157 1/2 Aug 11
33 1/2 Jan 19	47 Oct 29	33 Nov 17	47 Apr 27
27 1/2 Sep 30	38 1/2 Feb 24	25 1/2 Dec 15	36 1/2 Apr 12
45 1/2 Nov 6	54 1/2 Feb 4	46 Dec 5	50 1/2 Sep 19
68 1/2 May 7	108 1/2 Aug 31	69 1/2 Sep 28	103 1/2 Jan 5
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 Aug 25
22 1/2 Dec 7	26 1/2 Jan 21	22 Jun 15	26 1/2 Aug 25
33 1/2 Oct 6	37 1/2 Feb 8	34 1/2 Jan 14	37 1/2 Nov 10
29 1/2 Sep 22	50 1/2 Mar 13	24 May 3	36 1/2 Jun 24
14 1/2 Feb 26	17 1/2 Jan 30	15 1/2 Jan 8	24 1/2 Mar 29
8 1/2 Jan 2	12 1/2 Jan 14	9 Feb 12	13 1/2 July 11
34 1/2 Mar 24	53 1/2 Oct 19	26 1/2 Dec 2	51 1/2 Jan 4
146 Dec 9	157 Apr 10	148 Jan 6	159 1/2 Nov 21
18 1/2 Sep 21	29 1/2 Dec 21	41 1/2 Apr 14	80 1/2 Jun 17
25 1/2 Oct 12	30 1/2 Feb 17	21 1/2 Oct 24	32 1/2 Dec 15
71 Nov 17	84 Jan 16	70 1/2 Feb 16	84 Aug 18
40 Feb 9	50 July 20	41 1/2 Feb 16	62 1/2 Jun 13
31 Jun 9	50 1/2 Feb 18	30 1/2 Oct 25	38 Jun 21

STOCKS NEW YORK STOCK EXCHANGE	Par	Monday		Tuesday		Wednesday		LOW AND HIGH SALE PRICES		Friday Dec. 16	Sales for the Week Shares	
		Dec. 12	Dec. 13	Dec. 14	Dec. 15	Wednesday	Thursday	Dec. 15	Dec. 16			
U S Gypsum Co common	4	103 1/4	104 1/2	103	104 1/4	104 1/4	106	104 1/4	106	104	110	6,400
7% preferred	100	*150 1/2	152	151	151	*149	151	150	150	150	150	150
U S Hoffman Mach common	82 1/2	4	4	3 1/2	4 1/2	3 1/2	4	3 1/2	3 1/2	3 1/2	4	7,300
5% class A preference	50	15 1/4	15 1/4	15 1/2	15 1/4	*15 1/4	16 1/4	*15 1/2	16	15 1/4	15 1/4	300
4 1/2% preferred series A	50	*33 1/2	35 1/2	*33 1/2	35 1/2	*33 1/2	35 1/2	*27 1/2	27 1/2	27 1/2	27 1/2	1,200
U S Industries Inc common	1	*26 1/2	27 1/2	27	27 1/2	27	27 1/2	22 1/2	23 1/2	23 1/2	23 1/2	19,600
4 1/2% preferred	10	*7 1/2	8 1/2	*7 1/2	8 1/2	*7 1/2	8 1/2	*7 1/2	8 1/2	8 1/2	8 1/2	27,700
U S Lines Co common	1	22 1/4	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	22 1/4	23 1/2	23 1/2	23 1/2	1,200
4 1/2% preferred	10	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	5 1/2	5 1/2	—
U S Pipe & Foundry Co	5	22 1/4	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	21 1/2	22 1/4	22 1/4	22 1/4	19,600
U S Playing Card Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	600
U S Plywood Corp common	1	45	45 1/2	44 1/2	45	44 1/2	45	44 1/2	45	44 1/2	44 1/2	9,000
3 1/2% preferred series B	100	*76	77	76	76	*74 1/2	77	*75 1/4	77	*75 1/4	77	20
U S Rubber Co common	5	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	45 1/2	44	45 1/2	44 1/2	44 1/2	26,400
8% non-cum 1st preferred	100	150 1/2	150 1/2	151	151 1/2	149 1/2	151 1/2	148	149 1/2	148	148 1/2	960
U S Shoe Corp	1	*36	37	36	36	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,400
U S Smelting Ref & Min com	50	26 1/2	26 1/2	26	26 1/2	26	26 1/2	25 1/2	26 1/2	26 1/2	26 1/2	7,300
7% preferred	50	47	47	46	47	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,600
U S Steel Corp common	16 1/2	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	76 1/4	76,600
7% preferred	100	141	141 1/4	141 1/4	141 1/4	140 1/2	141 1/2	141	141	141	141	2,400
U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200
7% non-cumulative preferred	25	*35 1/2	36 1/2	35	36 1/2	34 1/2	34 1/2	*34 1/2	35	35	35	530
U S Vitamin & Pharmaceutical	1	30	31	30	31	30 1/2	31	30 1/2	30	30 1/2	30	8,100
United Stockyards Corp	1	*20	20 1/2	*20	20 1/2	*19 1/2	20 1/2	*20	20 1/2	20 1/2	20 1/2	200
United Whelan Corp	30c	11 1/4	11 1/2	11	11	11	12	11 1/2	12	11 1/2	11 1/2	11,400
Universal Cyclosteel Corp	1	30 1/2	31 1/2	31 1/2	31 1/2	*29 1/2	30	*28 1/2	30	29 1/2	30	14,900
Universal Leaf Tobacco com No par	100	32 1/2	32 1/2	32	32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	4,900
8% preferred	100	*157	158	*157	159	157	157	*157	159	*157	159	20
Universal Match Corp	2.50	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	40,500
Universal Oil Products Co	1	29 1/2	30 1/2	28 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	171,500
Universal Pictures Co Inc com	1	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	49 1/2	1,000
4 1/2% preferred	100	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	80 1/2	80	80	79 1/2	81 1/2	180
Upjohn Co	1	52 1/2	53 1/2	51 1/2	53 1/2	51 1/2	52 1/2	50 3/4	52	52 1/2	53 1/2	17,700
Utah Power & Light Co	12.80	34 1/2	34 1/2	34	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,200

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Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959 Lowest Highest		Range Since Jan. 1 Lowest Highest		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for Week Bonds (\$)
				Treasury 4½% May 15 1978-1988		Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	
				Treasury 4% Oct 1 1980		Low	High	Low	High	Low	High
				Treasury 4% Feb 1 1980		*100.24	101	*101.16	101.14	*101.4	101.12
				Treasury 3½% May 15 1988		*100.16	100.20	*100.24	100.28	*100.30	101.10
				Treasury 3½% Nov 15 1974		*99.24	100	*100	100.8	*100.6	100.14
				Treasury 3½% May 15 1988		*100.18	100.22	*100.24	100.28	*100.30	101.2
				Treasury 3½% Nov 15 1980		*94.8	94.16	*94.16	94.24	*94.22	94.30
				Treasury 3½% Feb 15 1980		*91.30	92.6	*92.18	92.26	*92.24	93
				Treasury 3½% Nov 15 1988		*90.30	91.6	*91.18	91.26	*91.24	91.30
		86.8 Apr 11	86.8 Apr 11	Treasury 3½% Jun 15 1978-1983		*90.26	91.2	*91	91.18	*91.16	91.24
				Treasury 3½% May 15 1980		*90.22	90.30	*90.6	90.14	*90.12	90.20
				Treasury 3½% Feb 15 1984		*99.8	99.12	*99.8	99.12	*99.10	99.14
				Treasury 3½% Aug 15 1986		*97.26	98	*97.28	98.2	*97.28	98.2
				Treasury 3½% Feb 15 1988		*86.12	86.20	*86.26	87.2	*86.30	87.6
				Treasury 3½% Sep 15 1981		*99.31	100.1	*100	100.2	*100.1	100.2
				Treasury 3½% Dec 15 1980-1988		*100.8	100.11	*100.10	100.13	*100.10	100.13
		96.12 Feb 18	96.12 Feb 18	Treasury 3½% Feb 15 1988		*96.12	96.16	*96.16	96.20	*96.14	96.18
				Treasury 3½% Nov 15 1981		*99.23	99.25	*99.24	99.26	*99.24	99.26
				Treasury 2½% Jun 15 1982-1987		*94.4	94.12	*94.10	94.18	*94.18	94.22
				Treasury 2½% Aug 15 1983		*98.10	98.14	*98.10	98.18	*98.14	98.18
				Treasury 2½% Dec 15 1983-1988		*91.2	91.10	*91.10	91.18	*91.16	91.24
				Treasury 2½% Jun 15 1984-1989		*89.10	89.18	*89.10	89.26	*89.18	89.26
				Treasury 2½% Dec 15 1984-1989		*89.30	90.6	*89.20	89.28	*89.30	90.2
				Treasury 2½% Mar 15 1985-1970		*89.4	89.12	*89.12	89.20	*89.24	90
				Treasury 2½% Mar 15 1986-1971		*89.4	89.12	*89.12	89.20	*88.24	89
				Treasury 2½% Jun 15 1987-1973		*87.2	87.10	*87.10	87.18	*87.18	87.26
				Treasury 2½% Sep 15 1987-1973		*87	87.8	*87.8	87.16	*87.10	87.18
				Treasury 2½% Dec 15 1987-1972		*87	87.8	*87.10	87.18	*87.20	87.28
				Treasury 2½% Jun 15 1989-1983		*99.6	99.8	*99.8	99.10	*99.9	99.11
				Treasury 2½% Dec 15 1989-1983		*98.28	98.30	*98.30	99	*99	99.2
				International Bank for Reconstruction & Development							
				8% Feb 15 1985		*102.16	103.16	*102.16	103.16	*102.16	103.16
				4½% Nov 1 1980		*100	101	*100	101	*100.16	101.16
				14½% 1981		*100.24	101.8	*100.24	101.4	*100.20	101.4
				4½% Dec 1 1978		*99.24	100.24	*99.24	100.24	*100	101
				4½% Jan 1 1977		*99	100	*99	100	*99.16	100.16
				4½% May 1 1978		*94.16	95.16	*94.16	95.16	*94.24	95.24
				4½% Jan 15 1979		*94.16	95.16	*94.16	95.16	*94.24	95.24
				3½% May 15 1988		*96.16	97.16	*96.16	97.16	*96.16	97.16
				3½% Oct 1 1962		*99.24	100.24	*99.24	100.24	*99.24	100.24
				3½% Jan 1 1969		*93.16	94.16	*93.16	94.16	*93.16	94.16
				3½% Oct 15 1971		*92.16	93.16	*92.16	93.16	*92.16	93.16
				3½% May 15 1978		*90	92	*90	92	*90	92
				3½% Oct 1 1981		*82	83	*82	83	*82.16	83.16
				3½% July 15 1973		*86.16	87.16	*86.16	87.16	*86.16	87.16
				3½% Mar 1 1978		*82	84	*82	84	*82	84
				Serial bonds of 1950		28	Feb 15 1981	99.8	100	99.8	100
						28	Feb 15 1982	97.24	98.24	97.24	98.24
								97.24	98.24	97.24	98.24

*Bid and asked price. No sales transacted this day. **This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended December 16)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low No. High	Friday	Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1 Low No. High	
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	92 1/8	91 1/8 92 2%	22	81 1/8 92 3%						
Akershus (Kingdom of Norway) 4% 1968- Mar-Sept											
Amsterdam (City of) 5½% 1973	Mar-Sept	100 1/2	99 1/4 100 1/2	56	99 1/4 105 1/2						
Antioquia (Dept) collateral 7s A 1945- Jan-July											
External sinking fund 1s ser B 1945-Jan-July											
External sinking fund 7s ser C 1946-Jan-July											
External sinking fund 7s ser D 1945-Jan-July											
30-year 3s f s bonds 1978- Jan-July											
Australia (Commonwealth of)— 20-year 3½% 1987	June-Dec	90 1/4	89 1/4 91 1/4	13	87 1/2 97						
20-year 3½% 1966	June-Dec	90 1/4	89 1/4 91 1/2	13	88 96 1/2						
15-year 3½% 1962	Feb-Aug	98 1/2	98 1/2 98 1/2	10	96 100 1/2						
15-year 3½% 1969	June-Dec	89 1/2	89 1/2 90 1/2	96	88 1/2 97						
15-year 4½% 1971											
15-year 4½% 1973	May-Nov	91	93 1/2	29	90 1/2 99 1/2						

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1 Low High
			Low High		
German (continued)—					
International loan of 1930—					
5s dollar bonds 1980	June-Dec	99	99 99 1/2	25	97 109 1/2
3s dollar bonds 1972	June-Dec	--	82 83 1/2	4	78 93 3/4
Greek Government—					
△7s part paid 1964	May-Nov	--	28 1/2 30	14	27% 39 1/2
△6s part paid 1968	Feb-Aug	27	27 27 1/2	35	26% 35
△Hamburg (State of) 6s 1946	April-Oct	--	90	90	90 100
Conv & funding 4 1/2s 1966	April-Oct	--	75	76	70% 78
Italian (Republic) ext s f 3s 1977	Jan-July	--			
Italian Credit Consortium for Public Works					
30-year gtd ext s f 3s 1977	Jan-July	--	74 1/2 75 1/2	12	70 1/2 77 1/2
7s series B 1947	Mar-Sept	--	--	--	--
Italian Public Utility Institute—					
30-year gtd ext s f 3s 1977	Jan-July	77 1/2	75 77 1/2	38	71 1/2 77 1/2
△Italy (Kingdom of) 7s 1951	June-Dec	--	--	--	147 1/2 157
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	--	87 1/2 89 1/2	30	87 1/2 92 1/2
Japan 5 1/2s extl s f 1974	Jan-July	89 1/2	89 1/2 90	53	88 1/2 97 1/2
Japanese (Imperial Government)—					
△6 1/2s extl loan of '24 1954	Feb-Aug	--			218 1/2 220
6 1/2s due 1954 extended to 1964	Feb-Aug	--	99 1/2 100	13	98 103
△5 1/2s extl loan of '30 1965	May-Nov	--	94	94 1/2	18 93 100 1/2
5 1/2s due 1965 extended to 1975	May-Nov	--	18	18	18 23
△Jugoslavia (State Mtge Bank) 7s 1957—	April-Oct	--			
△Medellin (Colombia) 6 1/2s 1954	June-Dec	--	51 1/2 51 1/2	1	48 1/2 60
30-year 3s s f 3s bonds 1978	Jan-July	--			
△Milan (City of) 6 1/2s 1952	April-Oct	--	--	--	153 1/2 153 1/2
Minas Geraes (State)—					
△Secured extl sink fund 6 1/2s 1958	Mar-Sept	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	48 1/2 48 1/2	1	41 48 1/2
△Secured extl sink fund 6 1/2s 1959	Mar-Sept	--	--	--	75 78
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*46 1/2 50	--	41 49 1/2
New Zealand (Govt) 5 1/2s 1970	June-Dec	--	99 1/2 100 1/2	7	99 1/2 104
Norway (Kingdom of)—					
External sinking fund old 4 1/4s 1965	April-Oct	--	*99 1/2 100 1/4	--	98 1/2 101
4 1/4s s f extl loan new 1965	April-Oct	--	99 100	--	98 99 1/2
6s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 99 1/4	1	99 1/2 100 1/2
8 1/2s s f extl loan 1973	April-Oct	--	96 96 1/2	18	95 102 1/2
Municipal Bank extl sink fund 5s 1970	June-Dec	--	*97 1/2 99	--	97 1/2 100
△Nuremberg (City of) 6s 1952	Feb-Aug	--	--	--	--
Oriental Development Co Ltd—					
△6s extl loan (30-year) 1953	Mar-Sept	--			
6s due 1953 extended to 1963	Mar-Sept	--	*96 1/2 97 1/4	--	95 1/2 101 1/2
△5 1/2s extl loan (30-year) 1958	May-Nov	--			
5 1/2s due 1958 extended to 1968	May-Nov	--	*95 1/2 96 1/2	--	93 1/2 96 1/2
Oslo (City of) 5 1/2s extl 1973	June-Dec	97 1/2	96 1/2 97 1/2	16	96 101 1/2
5 1/2s s f external loan 1975	June-Dec	99 1/2	99 1/2 99 1/4	38	96 1/2 102
△Pernambuco (State of) 7s 1947	Mar-Sept	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	--	*56 1/2 --	--	52 60
△Peru (Republic of) external 7s 1959	Mar-Sept	--	*84 1/2 --	--	82 1/2 87 1/2
△Nat loan extl s f 6s 1st series 1960	June-Dec	--	83 1/2 83 1/2	2	81 1/2 87 1/2
△Nat loan extl s f 6s 2nd series 1961	April-Oct	--	*83 1/2 --	--	81 1/2 87 1/2
△Poland (Republic of) gold 6s 1940	April-Oct	--	*13 --	--	13 1/2 16
△4 1/2s assented 1958	April-Oct	--	12 12	1	10 1/2 16 1/2
△Stabilization loan sink fund 7s 1947	April-Oct	--	*13 --	--	13 17 1/2
△4 1/2s assented 1968	April-Oct	--	10 1/2 11 1/4	6	10 15 1/2
△External sinking fund gold 8s 1950	Jan-July	--	*11 15 1/4	--	11 1/2 16 1/2
△4 1/2s assented 1963	Jan-July	--	*10 1/2 13	--	10 1/2 16 1/2
Porto Alegre (City of)—					
8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001	Jan-July	--	*63 --	--	58 1/2 69 1/2
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	--	*53 60	--	51 59 1/2
Rhodesia and Nyasaland—					
Federation of 5 1/2s 1973	May-Nov	--	83 1/4 83 1/4	3	67 69 1/2
△Rio de Janeiro (City of) 8s 1946	April-Oct	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	--	--	--	--
△External secured 6 1/2s 1953	Feb-Aug	--	*77 78	--	62 1/2 77
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	--	--	--	74 86
Rio Grande do Sul (State of)—					
△8s external loan of 1921 1946	April-Oct	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	--	*73 80	--	71 80
△6s internal sinking fund gold 1968	June-Dec	--	--	--	90 1/2 94
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	63 1/2	63 1/2 63 1/2	1	56 70
△7s external loan of 1926 due 1966	May-Nov	--	*80 --	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	--	64 1/4 64 1/4	1	51 70
7s 1967 stamped pursuant to Plan A (Interest reduced to 2.25%) 2004	June-Dec	--	*73 80	--	58 63
△Rome (City of) 6 1/2s 1952	April-Oct	--	--	--	145 154
△Sao Paulo (City) 8s 1952	May-Nov	--	--	--	107 107
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	--	*76 80	--	70 80
△6 1/2s extl secured sinking fund 1957	May-Nov	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	--	*-- 96	--	89 97
Sao Paulo (State of)—					
8s 1936 stamped pursuant to Plan A (Interest reduced to 2.5%) 1999	Jan-July	--	*95 --	--	94 95
△7s external 1950	Jan-July	--	--	--	139 139
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	--	*95 1/4 --	--	95 1/4 98
△7s external water loan 1956	Mar-Sept	--	--	--	--
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	--	*96 --	--	95 1/4 97
△6s external dollar loan 1968	Jan-July	--	--	--	126 126
Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	--	*92 --	--	90 98
Serbs Croats & Slovenes (Kingdom)—					
△8s secured external 1962	May-Nov	--	*18 1/2 19	--	18 23 1/4
△7s series B secured external 1962	May-Nov	18	18 18 1/2	7	17 1/2 23
Shimetsu Electric Power Co Ltd—					
△6 1/2s 1st mtge s f 1952	June-Dec	--	99 99	1	99 100 1/2
6 1/2s due 1952 extended to 1962	June-Dec	--	*14 1/2 --	--	13 1/2 15
△Silesia (Prov of) external 7s 1958	June-Dec	--	*10 1/2 11	--	10 14
△4 1/2s assented 1958	June-Dec	--	--	--	97 97 1/2
South Africa (Union of) 4 1/4s 1965	June-Dec	90 1/2	90 1/2 90 1/2	6	87 97 1/2
5 1/2s external loan Jan 1968	Jan-July	84 1/2	84 1/2 85 1/2	22	82 1/2 96 1/2
5 1/2s external loan Dec 1 1968 new	June-Dec	84	84 84 1/2	5	80 1/2 96 1/2
Southern Italy Dev Fund 5 1/2s 1974	May-Nov	96 1/2	96 97	49	94 102 1/2
Taiwan Electric Power Co Ltd—					
△5 1/2s (40-year) s f 1971	Jan-July	--	--	--	
5 1/2s due 1971 extended to 1981	Jan-July	--	*93 95 1/2	--	93 98 1/2
Tokyo (City of)—					
△5 1/2s extl loan of '27 1961	April-Oct	--	--	--	
5 1/2s due 1961 extended to 1971	April-Oct	--	98 1/2 98 1/2	1	95 100 1/2
Tokyo Electric Light Co Ltd—					
△6s 1st mtge \$ series 1953	June-Dec	--	--	--	
△6s 1953 extended to 1963	June-Dec	97 1/2	97 1/2 98	32	91 102
Uruguay (Republic of)—					
3 1/2s-4s-4 1/2s (dollar bond of 1937)	May-Nov	--	--	--	
External readjustment 1979	May-Nov	--	83 83 1/2	4	82 1/2 92
External conversion 1979	May-Nov	--	*83 1/2 --	--	84 1/2 91
3 1/2s-4 1/2s-4 1/2s ext conversion 1978	June-Dec	--	*90 1/2 99	--	89 99
4s-4 1/2s-4 1/2s external readj 1978	Feb-Aug	89 1/2	89 1/2 89 1/2	1	87 1/2 95
3 1/2s external readjustment 1984	Jan-July	--	*99 --	--	--
Valle Del Cauca See Cauca Valley (Dept of)					
△Warsaw (City) external 7s 1958	Feb-Aug	--	*6 14 1/2	--	12 15 1/2
△4 1/2s assented 1968	Feb-Aug	--	*10 1/2 14	--	10 15
△Yokohama (City) 8s of '26 1961	June-Dec	--	--	--	207 208
8s due 1961 extended to 1971	June-Dec	--	*98 1/2 99 1/2	--	96 101

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
RAILROAD AND INDUSTRIAL COMPANIES					
A					
Alabama Great Southern RR 3 1/4s 1967	May-Nov	-- *88	91 1/4	--	91 1/4 91 1/4
Alabama Power Co 1st mtge 3 1/2s 1972	Jan-July	-- *89 1/2	—	--	84 1/2 93 1/2
1st mortgage 3 1/2s 1984	Mar-Sept	-- *81	—	--	76 1/2 81
Albany & Susquehanna RR 4 1/2s 1975	April-Oct	-- 96 1/2	96 1/2	5	96 96 1/2
Alidens Inc 5s conv subord debts 1980 w i	Apr-Oct	120 1/4	120 122	30	107 1/2 123 1/2
Allegheny Corp— 5s debenture series A 1962	May-Nov	-- *100 13—	—	--	99 1/2 101 1/2
Allegheny Ludlum Steel 4s conv debts 1981	April-Oct	96 1/2	95 1/2 96 1/2	56	92 1/2 111
Allegheny & Western 1st gtd 4s 1998	April-Oct	-- *58	63	--	58 65
Allied Chemical & Dye 3 1/2s debts 1978	April-Oct	-- 91 1/2	92	30	87 94 1/2
Aluminum Co of America 3 1/2s 1964	Feb-Aug	97 1/2	97 1/2 98 1/2	23	96 1/2 99
3s sinking fund debentures 1979	June-Dec	-- *84 1/2	—	--	81 1/2 84 1/2
4 1/2s sinking fund debentures 1982	Jan-July	-- 97 1/2	98	22	94 1/2 100 1/2
3 1/2s sinking fund debentures 1983	April-Oct	-- 92	93	8	89 95 1/2
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	97	97	6	92 1/2 99
4 1/2s s f debentures 1980	April-Oct	-- *99 1/2	99 1/2	--	95 1/2 103 1/2
American Airlines 3s debentures 1966	June-Dec	-- *91	—	--	90 91 1/2
American Can Co 3 1/2s debts 1988	April-Oct	-- *90 1/2	91 1/2	--	86 1/2 94
4 1/2s debentures 1990	Jan-July	-- 101 1/2	101 1/2	7	100 1/2 103 1/2
American & Foreign Power debts 5s 2030	Mar-Sept	60 1/2	59 1/2 61 1/2	130	54 71
4 80s junior debentures 1987	Jan-June	55 1/2	54 1/2 57	164	50 1/2 63 1/2
American Machine & Foundry Co— 5s conv subord debentures 1977	Feb-Aug	-- 449 1/2	456	5	260 456
American Optical Co— 4 40s conv subord debts 1980	Apr-Oct	112 1/2	112 113	39	107 1/2 113
American Telephone & Telegraph Co— 2 1/2s debentures 1980	Feb-Aug	79	78 79	89	72 1/2 81 1/2
2 1/2s debentures 1975	April-Oct	82	82 83	46	77 1/2 84 1/2
2 1/2s debentures 1986	Jan-July	72 1/2	72 1/2 73 1/2	25	69 1/2 76 1/2
2 1/2s debentures 1982	April-Oct	-- 78	78	2	71 1/2 80 1/2
2 1/2s debentures 1987	June-Dec	-- 75 1/2	76	16	71 79
3 1/2s debentures 1973	June-Dec	89 1/2	89 1/2 90	92	86 1/2 94 1/2
2 1/2s debentures 1971	Feb-Aug	86 1/2	86 1/2 88	17	81 1/2 89
3 1/2s debentures 1984	Mar-Sept	83 1/2	81 83 1/2	32	78 1/2 87
3 1/2s debentures 1990	Jan-July	-- 89 1/2	90 1/2	59	85 1/2 95
4 1/2s debentures 1985	April-Oct	98 1/2	97 1/2 98 1/2	130	93 1/2 101 1/2
5s debentures 1983	May-Nov	104 1/2	103 1/2 104 1/2	227	100 1/2 107 1/2
4 1/2s convertible debentures 1973	Mar-Sept	249 1/2	248 1/2 252	274	198 252
American Tobacco Co debentures 3s 1962	April-Oct	99 1/2	99 1/2 100	73	95 100 1/2
3s debentures 1969	April-Oct	93 1/2	93 1/2 93 1/2	18	88 93 1/2
3 1/2s debentures 1977	Feb-Aug	-- 88 1/2	88 1/2	19	81 1/2 89 1/2
Anheuser-Busch Inc 3 1/2s debts 1977	April-Oct	-- *87 1/2	—	--	83 1/2 88 1/2
Ann Arbor first gold 4s July 1995	Quar-Jan	-- *53	60	--	51 1/2 61
Armco Steel Corp 4 3/4s debts 1984	April-Oct	-- *98	98 3/4	--	94 1/2 100 1/2
Armour & Co 5s inc sub deb 1984	May-Nov	89	88 89	238	81 1/2 90
Associates Investment 3 1/2s debts 1962	Mar-Sept	-- 99	99	11	95 1/2 99 1/2
4 1/2s debentures 1976	Feb-Aug	-- *100	—	--	93 100 1/2
5 1/2s subord debentures 1977	June-Dec	-- 105	105	5	102 1/2 106
5 1/2s debentures 1977	Feb-Aug	-- *105 1/2	—	--	101 1/2 107 1/2
5 1/2s debentures 1979	Feb-Aug	-- *101 1/2	—	--	98 1/2 105 1/2
Atchison Topeka & Santa Fe— General 4s 1995	April-Oct	92 1/2	92 93 1/2	36	90 95 1/2
Stamped 4s July 1 1995	May-Nov	88	88	6	86 91
Atlanta & Charl Air Line Ry 3 1/2s 1963	May-Nov	-- 97 1/2	97 1/2	2	93 1/2 98 1/2
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	-- 100 1/2	100 1/2	17	95 103
Gen mortgage 4s ser A 1980	Mar-Sept	-- 89 1/2	89 1/2	15	79 89 1/2
Gen mortgage 4 1/2s ser C 1972	Jan-July	-- 93 1/2	93 1/2	7	85 93 1/2
Gen mortgage 3 1/2s ser D 1980	Mar-Sept	-- *80 1/2	—	--	80 1/2 81 1/2
Atlantic Refining 2 1/2s debentures 1966	Jan-July	92 1/2	92 1/2 92 1/2	5	87 94 1/2
3 1/2s debentures 1979	Jan-July	-- *87 1/2	—	--	83 89 1/2
4 1/2s conv subord debts 1987	Feb-Aug	106 1/2	106 106 1/2	49	100 1/2 106 1/2
Avco Manufacturing Corp— 5s conv subord debts 1979	Feb-Aug	128 1/2	128 132 1/2	447	116 150 1/2
B					
Baltimore & Ohio RR— 1st cons mtge 3 1/2s ser A 1970	Feb-Aug	-- *86	88	--	84 1/2 89 1/2
1st cons mtge 4s ser B 1980	Mar-Sept	70 1/2	67 1/2 71 1/2	125	67 78 1/2
1st cons mtge 4 1/2s ser C 1995	April-Oct	70 1/2	67 1/2 70 1/2	87	66 1/2 78
4 1/2s convertible income Feb 1 2010	May	70	66 1/2 70 1/2	75	65 1/2 78
4 1/2s conv debts series A 2010	Jan-July	64	63 1/2 64 1/2	87	60 1/2 75
Baltimore Gas & Electric Co— 1st & ref M 3s series Z 1989	Jan-July	-- *—	77 1/2	--	74 78
1st ref mtge s f 3 1/2s 1990	June-Dec	81	81 81	6	77 82 1/2
1st ref mtge s f 4s 1993	Mar-Sept	-- *—	88	--	87 98
4 1/2s conv debentures 1974	Jan-July	118 1/2	117 118 1/2	9	107 125
Beneficial Finance 5s debts 1977	May-Nov	100 1/2	100 1/2 101 1/2	11	97 104 1/2
Beneficial Industrial Loan 2 1/2s debts 1961	May-Nov	98 1/2	98 1/2 98 1/2	7	95 104 1/2
Berlin City Electric 6 1/2s 1951	June-Dec	-- *—	—	--	185 188
Berlin Power & Light Co Inc— Debt adjustment— 4 1/2s debentures series A 1978	Jan-July	-- *68 1/2	68 1/2	--	70 1/2 81 1/2
4 1/2s debentures series B 1978	Jan-July	-- *66 1/2	—	--	68 1/2 79
Bethlehem Steel Corp— Consol mortgage 2 1/2s series I 1970	Jan-July	-- *87 1/2	88 1/2	--	84 1/2 90
Consol mortgage 2 1/2s series J 1976	May-Nov	-- *81 1/2	—	--	80 81 1/2
Consol mortgage 3s series K 1979	Jan-July	-- 87 1/2	87 1/2	6	84 1/2 87 1/2
3 1/2s conv debentures 1980	May-Nov	-- 131 1/2	132	71	125 181
Boeing Airplane Co 4 1/2s conv 1980	Jan-July	101 1/2	100 1/2 102 1/2	233	84 1/2 102 1/2
Borden (The) Co 2 1/2s debts 1981	Mar-Sept	-- *—	84 1/2	--	79 84 1/2
Boston & Maine RR— First mortgage 5s series AC 1967	Mar-Sept	42 1/2	42 1/2 42 1/2	1	42 1/2 54 1/2
△Inc mortgage 4 1/2s series A July 1970	May-Nov	19	18 19	59	18 36
1st mortgage 6s series SS 1965	Feb-Aug	48 1/2	47 1/2 49 1/2	34	45 1/2 59
Rristol-Myers Co 3s debentures 1968	April-Oct	-- *—	—	--	87 1/2 90 1/2
Brooklyn Union Gas gen mtge 2 1/2s 1976	Jan-July	-- *78 1/2	—	--	75 1/2 80 1/2
1st mortgage 3s 1980	Jan-July	-- *—	—	--	76 1/2 76 1/2
1st mortgage 4 1/2s 1983	May-Nov	-- 93 1/2	93 1/2	1	89 94
Crown Shoe Co 3 1/2s debts 1971	Jan-July	-- *90	—	--	87 90
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov	-- 82	82	9	77 83 1/2
Uroughs Corp 4 1/2s conv 1981	June-Dec	108 1/2	107 1/2 108 1/2	236	106 123 1/2
Bush Terminal Bldgs 5s income 1982	Jan-July	-- *92 1/2	96	--	87 96 1/2
C					
California Electric Power first 3s 1976	June-Dec	-- *—	76	--	78 80 1/2
California Oregon Power 3 1/2s 1974	May-Nov	-- 80	80	1	77 80
Canada Southern consol gtd 5s A 1962	April-Oct	100 1/2	100 1/2 100 1/2	41	99 1/2 102 1/2
Canadian Pacific Ry— 4% consol debentures (perpetual)	Jan-July	76 1/2	75 1/2 76 1/2	132	72 86 1/2
Capital Airlines Inc 4 1/2s conv 1976	Jan-July	66 1/2	65 1/2 66 1/2	70	44 69 1/2
Certificates of deposit— Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	95 1/2	95 1/2 96	30	92 98
Catharine & Adirondack Ry 4s 1981	June-Dec	54 1/2	54 1/2 58	4	54 1/2 68
Case (J I) Co 3 1/2s debts 1978	Feb-Aug	-- *—	78 1/2	--	78 80 1/2
5 1/2s conv subord debts 1983	April-Oct	78	74 1/2 78 1/2	187	69 113 1/2
Stephens Tractor 4 1/2s debts 1977	May-Nov	-- *—	102 1/2	--	97 1/2 103 1/2
Elanese Corp 3s debentures 1965	April-Oct	94 1/2	94 1/2 94 1/2	15	88 1/2 95
3 1/2s debentures 1976	April-Oct	-- 84	84	3	79 1/2 84
Enteral of Georgia Ry— First mortgage 4s series A 1995	Jan-July	72	70 1/2 72	8	68 76
△Gen mortgage 4 1/2s series A Jan 1 2020	May	-- *82	—	--	--
△Gen mortgage 4 1/2s series B Jan 1 2020	May	-- 63	63	2	63 75
Enteral Illinois Light Co— 4 1/2s conv debentures 1974	June-Dec	-- 105 1/2	105 1/2	8	101 1/2 113 1/2
Enteral RR Co. of N J 3 1/2s 1987	Jan-July	-- 38 1/2	39 1/2	142	37 45
Enteral New York Power 3s 1974	April-Oct	85	84 1/2 85	10	79 1/2 88
Enteral Pacific Ry Co 3 1/2s series A 1974	Feb-Aug	-- *84	87 1/2	--	83 1/2 84
First mortgage 3 1/2s series B 1968	Feb-Aug	-- *91 1/2	—	--	87 1/2 91 1/2
Ferro de Pasco Corp 5 1/2s conv 1979	Jan-July	103 1/2	103 103 1/2	127	96 1/2 106 1/2
Hadbourne Gotham Inc— 5 90s conv subord debts ww 1971	April-Oct	-- *91	92	--	75 1/2 116
Without warrants	April-Oct	-- 84	85 1/2	61	73 100
5 1/2s conv subord debts ww 1974	April-Oct	91	90 91	44	79 105
Without warrants	April-Oct	-- *90 1/2	—	--	82 85 1/2
Hannover Paper & Fibre— 3 1/2s debentures 1965	Jan-July	-- 93	93	1	91 93
3 1/2s debentures 1981	Jan-July	-- 90	—	--	83 88 1/2
4 1/2s conv subord debentures 1984	Jan-July	101 1/2	101 1/2 102 1/2	46	101 111 1/2

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
Chesapeake & Ohio Ry gen 4 1/2% 1992--Mar-Sept	--	94 96 1/2	94 96 1/2	16	79 84 1/2	△Cuba RR 1st mtge 4s June 30 1970--Jan-July	--	4 1/2 4 1/2	1	3 1/2 10 1/2		
Refund and impt M 3 1/2% series D 1996--May-Nov	--	83 1/2 83 1/2	83 1/2 83 1/2	16	79 84 1/2	△Imp & equip 4s 1970--June-Dec	--	4 4	8	3 1/2 9 1/2		
Refund and impt M 3 1/2% series E 1996--Feb-Aug	--	84 1/2 84 1/2	84 1/2 84 1/2	8	79 85	△1st lien & ref 4s series A 1970--June-Dec	--	*4% 5%	--	4 10 1/2		
Refund and impt M 3 1/2% series H 1973--June-Dec	--	93 1/2 93 1/2	93 1/2 93 1/2	5	88 94	△1st lien & ref 4s series B 1970--June-Dec	--	*4% 4%	--	3 9 1/2		
R & A div first consol gold 4s 1989--Jan-July	--	*82 1/2 90	*82 1/2 90	--	80 82 1/2	△Curtis Publishing Co 6s deb 1986--April-Oct	--	*90 1/2 95 1/2	--	95 1/2 101 1/2		
Second consolidated gold 4s 1989--Jan-July	--	*80%	--	--	80 83	Daystrom Incorporated--5 1/2% f deb 1980--Apr-Oct	--	*100 100 1/2	--	98 1/2 99 1/2		
Chicago Burlington & Quincy RR--						Dayton Power & Lt first mtge 2 1/2% 1975--April-Oct	--	*81 1/2 82	12	76 1/2 88		
First and refunding mortgage 3 1/2% 1985--Feb-Aug	80	80 80	80 80	10	80 80	1st mortgage 3s 1978--Jan-July	--	*82 1/2	--	75		
First and refunding mortgage 2 1/2% 1970--Feb-Aug	--	83 83	83 83	13	77 84 1/2	First mortgage 3 1/2% 1982--Feb-Aug	--	*82 83 1/2	--	77 1/2 83 1/2		
1st & ref mtge 3s series 1990--Feb-Aug	--	*80	--	--		1st mortgage 3s 1984--Mar-Sept	--			70 75		
1st & ref mtge 4 1/2% 1978--Feb-Aug	--	90 1/2 90%	90 1/2 90%	9	89 1/2 95 1/2	First mortgage 5s 1987--May-Nov	101 1/2	101 1/2 101 1/2	15	100 104 1/2		
Chicago & Eastern Ill RR--						Deere & Co 2 1/2% debentures 1965--April-Oct	--	103 103	4	101 1/2 106 1/2		
△General mortgage inc conv 5s 1997--April	50 1/2	50 50 1/2	50 50 1/2	30	50 81 1/2	3 1/2% debentures 1977--Jan-July	--	*84 1/2 88	--	82 1/2 85 1/2		
First mortgage 3 1/2% series B 1985--May-Nov	--	*63	--	--	4 1/2% subord debentures 1983--Feb-Aug	--	95 95	34	91 99 1/2			
△5s income deba Jan 2054--May-Nov	31 1/2	31 1/2 32 1/2	31 1/2 32 1/2	24	28 34 59 1/2	Delaware & Hudson 4s extended 1963--May-Nov	--	97 1/2 97 1/2	20	93 1/2 98		
Chicago & Erie 1st gold 5s 1982--May-Nov	--	*80 1/2	--	--	Delaware Lackawanna & Western RR Co--							
Chicago Great Western 4s series A 1958--Jan-July	78 1/2	78 1/2 78 1/2	78 1/2 78 1/2	6	74 85 1/2	New York Lackawanna & Western Div--						
△General inc mtge 4 1/2% Jan 1 2038--April	70 1/2	70 1/2 70 1/2	70 1/2 70 1/2	9	62 1/2 74	First and refund M series C 1973--May-Nov	--	57 1/2 57 1/2	6	57 1/2 64		
Chicago Indianapolis & Louisville Ry--					△Income mortgage due 1993--May	25	25 25	27	24 1/2 45 1/2			
1st mortgage 4s inc series A Jan 1983--April	--	36 1/2 37 1/2	36 1/2 37 1/2	19	36 1/2 58	Morris & Essex Division--Collateral trust 4-6s May 1 2042--May-Nov	--	45 1/2 46 1/2	20	45 54 1/2		
△2nd mortgage 4 1/2% inc ser A Jan 2003--April	--	27 27 1/2	27 27 1/2	13	26 47 1/2	Pennsylvania Division--						
Chicago Milwaukee St Paul & Pacific RR--					1st mtge & coll trust 5s series A 1985--May-Nov	--	49 1/2 50	12	49 54 1/2			
First mortgage 4s series A 1994--Jan-July	--	77 1/2 77 1/2	77 1/2 77 1/2	1	75 1/2 78 1/2	1st mtge & coll tr 4 1/2% series B 1985--May-Nov	42 1/2	42 43	16	42 51 1/2		
General mortgage 4 1/2% inc ser A Jan 2019--April	--	75 1/2 75 1/2	75 1/2 75 1/2	3	75 1/2 86	1st mtge & coll tr 3 1/2% 1977--June-Dec	--	*83 1/2 86	--	80 1/2 86 1/2		
4 1/2% conv increased series B Jan 1 2044--April	57 1/2	57 57 1/2	57 57 1/2	19	55 1/2 68	1st mtge & coll tr 3 1/2% 1988--June-Dec	--	*83 1/2 86	--	84 1/2 84 1/2		
△5s inc deba series A Jan 1 2055--Mar-Sept	51 1/2	51 1/2 52	51 1/2 52	131	51 66	Denver & Rio Grande Western RR--		*50 1/2	--	87 92 1/2		
Chicago & North Western Ry--					First mortgage series A (3% fixed 1% contingent interest) 1993--Jan-July	--	80 1/2 80 1/2	1	79 83			
△Second mtge conv inc 4 1/2% Jan 1 1999--April	51 1/2	50 50 1/2	50 50 1/2	206	49 1/2 60 1/2	Income mortgage series A 4 1/2% 2018--April	--	83 1/2 83 1/2	1	82 86		
First mortgage 3s series B 1989--Jan-July	--	*61	--	--	1st mtge & coll trust 5s series B 1985--May-Nov	42 1/2	42 43	16	42 51 1/2			
Chicago Rock Island & Pacific RR--					1st mtge & coll tr 4 1/2% 1985--May-Nov	--	83 1/2 86	16	84 1/2 84 1/2			
1st mtge 2 1/2% series A 1980--Jan-July	--	*73	--	--	1st mtge & coll tr 3 1/2% 1977--June-Dec	--	*66 1/2	--	66 1/2 66 1/2			
4 1/2% income deba 1995--Mar-Sept	--	*75 80	--	--	Second gold 4s 1995--June-Dec	--	*66 1/2	--	66 1/2 66 1/2			
1st mtge 5 1/2% ser C 1983--Feb-Aug	--	*95 101	--	--	1st mtge & coll tr 3 1/2% 1981--May-Nov	100	99 1/2 100 1/2	39	97 1/2 100 1/2			
Chicago Terre Haute & Southeastern Ry--					1st mtge & coll tr 3 1/2% 1988--June-Dec	--	*68 1/2	--	67 1/2 68 1/2			
First and refunding mtge 2 1/2% 4 1/2% 1994--Jan-July	--	56 56	56	5	55 64	Diamond Gardner Corp 4s deba 1983--April-Oct	--	*92	--	87 91 1/2		
Income 2 1/2% 4 1/2% 1994--Jan-July	--	54 1/2 55	54 1/2 55	5	54 1/2 62	Douglas Aircraft Co Inc--4 1/2% conv subord debentures 1977--Feb-Aug	78 1/2	76 1/2 79	185	75 85 1/2		
Chicago Union Station--					5 1/2% debentures 1978--April-Oct	--	90 90	81	87 96 1/2			
First mortgage 3 1/2% series F 1963--Jan-July	--	97 1/2 97 1/2	97 1/2 97 1/2	5	92 98	Dow Chemical 2.35% debentures 1961--May-Nov	98 1/2	98 1/2 99 1/2	4	94 1/2 99 1/2		
First mortgage 2 1/2% series G 1963--Jan-July	96 1/2	96 1/2 96 1/2	96 1/2 96 1/2	20	90 1/2 97 1/2	3s subordinated deba 1962--Jan-July	175 1/2	103 175 1/2	22	165 221 1/2		
Chicago & West Ind RR 4 1/2% A 1982--May-Nov	--	94 1/2 94 1/2	94 1/2 94 1/2	6	92 1/2 97 1/2	Dresser Industries Inc 4 1/2% conv 1977--Mar-Sept	90 1/2	90 1/2 91	53	85 95 1/2		
Cincinnati Gas & Elec 1st mtge 2 1/2% 1975--April-Oct	--	81 1/2 81 1/2	81 1/2 81 1/2	8	78 85	Duquesne Light Co 2 1/2% 1977--Feb-Aug	--	80 80	1	76 1/2 82 1/2		
1st mortgage 4 1/2% 1987--May-Nov	--	*97	--	--	1st mortgage 2 1/2% 1979--Apr-Oct	--	*92 1/2	--	74 1/2 77 1/2			
Cincinnati Union Terminal--					1st mortgage 2 1/2% 1980--Feb-Aug	--	*77 79	--	80 80			
First mortgage gtd 3 1/2% series E 1989--Feb-Aug	--	92 1/2 92 1/2	92 1/2 92 1/2	5	89 1/2 92 1/2	1st mortgage 2 1/2% 1986--Apr-Oct	--	*83 1/2 87 1/2	--	81 1/2 87 1/2		
First mortgage 2 1/2% series G 1974--Feb-Aug	83	83 83	83 83	2	78 84	1st mortgage 3 1/2% 1988--April-Oct	--	*88 1/2	--	83 93 1/2		
△I T Financial Corp 3 1/2% deba 1970--Mar-Sept	99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	104	92 101	1st mortgage 4 1/2% 1989--Mar-Sept	--	*88 1/2 97 1/2	--	89 100		
4 1/2% debentures 1971--April-Oct	80	79 1/2 80 1/2	79 1/2 80 1/2	45	75 82 1/2	5s s f debentures 2010--Mar-Sept	104	103 104	25	101 1/2 106 1/2		
Cities Service Co 3s s f deba 1977--Jan-July	--	54 1/2 55	54 1/2 55	5	54 1/2 62	Eastern Gas & Fuel Associates 3 1/2% 1965--Jan-July	95 1/2	95 1/2 95 1/2	3	90 97		
Cleveland Cincinnati Chicago & St Louis Ry--					5s conv subord debentures 1973--May-Nov	--	100 1/2	100 102	42	98 115 1/2		
General gold 4s 1993--June-Dec	--	62 1/2 62 1/2	62 1/2 62 1/2	9	62 71	Eastern Stainless Steel Corp--5s conv subord deba 1973--May-Nov	--	101 1/2 101 1/2	107			
General 5s series B 1993--June-Dec	--	73 1/2 74 1/2	73 1/2 74 1/2	26	71 1/2 78	Edison El III (N Y) first cons gold 5s 1995--Jan-July	87	87 87	10</			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
				Low	High		Low	High
Hocking Valley Ry first 4½s 1998		Jan-July	—	*94	99½	—	94	99¾
Hooker Chemical Corp— 5s conv subord debentures 1984		Mar-Sept	114½	114	115½	94	109½	120½
Hotel Corp of America— 6s conv coll tr debts 1972		Jan-July	—	108	110½	45	100	110¼
Household Finance Corp 2½s 1970 4½s debentures 1968		Jan-July	—	*87½	—	—	81½	88½
4s sinking fund debentures 1978		Mar-Sept	—	*93	99	—	92½	99¾
4½s s f debentures 1977		June-Dec	—	91½	92½	5	88	94
4½s s f debentures 1984		Jan-July	—	98½	98½	2	93	101
5s s f debentures 1982		Jan-July	—	96½	96½	18	94%	100%
4½s debentures 1981		Jan-July	101½	101½	101½	5	98½	105
— Hudson & Manhattan— 5½ 1st & refunding 5s A 1957		Feb-Aug	70½	68	71	277	47½	71
6½ Adjusted income 5s Feb 1957		April-Oct	9¾	9¾	9¾	125	7½	13
Illinois Bell Telephone 2½s series A 1981		Jan-July	—	76½	76½	5	73½	81
First mortgage 3s series B 1978		June-Dec	82½	82	82½	20	76½	84½
Ill Cent RR consol mtge 3½s ser A 1979		May-Nov	—	83½	83½	7	82½	93
Consol mortgage 3½s series B 1979		May-Nov	—	83½	83½	5	81	83½
Consol mortgage 3½s series C 1974		May-Nov	—	*83	—	—	83	83½
3½s series F 1984		Jan-July	—	*77	—	—	75	75
1st mortgage 3½s series G 1980		Feb-Aug	—	*75½	—	—	76%	77½
1st mortgage 3½s series H 1980		Mar-Sept	—	71	71	10	69½	72½
Inland Steel Co 3½s debts 1972		Mar-Sept	—	208	208	1	198	238
1st mortgage 3½s series I 1982		Mar-Sept	—	*85	89½	—	81%	90
1st mortgage 3½s series J 1981		Jan-July	—	*87	—	—	83½	87
1st mortgage 4½s series K 1987		Jan-July	—	*99	100	—	94	101½
1st mortgage 4½s series L 1989		Feb-Aug	99½	99½	100½	10	96%	103
International Harvester Credit 4½s 1979		May-Nov	—	99¾	99½	6	96	101½
4½s debts series B 1981		Feb-Aug	100½	100½	100½	38	98½	101
International Minerals & Chemical Corp— 3.65s conv subord debentures 1977		Jan-July	—	*90½	92½	—	84	93½
Intern'l Tel & Tel 4½s conv sub debts '83		May-Nov	245	241½	246½	90	175½	252½
Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977		Mar-Sept	—	*—	88½	—	85	89½
4½s s f debentures 1987		Jan-July	97	97	97	7	94	98
Interstate Power Co 3½s 1978		Jan-July	—	*68½	75½	—	68%	84½
1st mortgage 3s 1980		Jan-July	—	90	91½	58	90	118
I-T-E Circuit Breaker 4½s conv 1982		April-Oct	90½	90	91½	—	74½	83½
Jersey Central Power & Light 2½s 1976		Mar-Sept	—	*79½	—	—	75	78½
Joy Manufacturing 3½s debts 1975		Mar-Sept	—	88	88	10	86	90
K								
KLM Royal Dutch Airlines— 4½s conv subord debentures 1979		Mar-Sept	96	95½	96	29	94½	105½
Kanawha & Michigan Ry 4s 1990		April-Oct	—	81½	81½	1	79	81½
Kansas City Power & Light 2½s 1976		June-Dec	—	80½	80½	10	77½	81½
1st mortgage 2½s 1980		June-Dec	—	*80	—	—	77½	77½
Kansas City Southern Ry 3½s ser C 1984		June-Dec	—	*80	81½	—	75½	81
Kansas City Terminal 2½s 1974		Apr-Oct	—	*78%	—	—	75	78½
Karstadt (Rudolph) 4½s debts adj 1983		Jan-July	—	*99	—	—	96½	99
Kayser-Roth Corporation— 5½s conv subord debts 1980		Jan-July	99½	97½	99½	1,195	95	99½
Kentucky Central Ry 4s 1987		Jan-July	—	*78½	85	—	78½	79
Kentucky & Indiana Terminal 4½s 1981		Jan-July	—	*53½	—	—	50	50
Stamped 1961		Jan-July	—	*93½	97½	—	93½	96½
Plain 1961		Jan-July	—	*96½	100	—	96	97½
6½s unguaranteed 1961		Jan-July	—	*93½	100	—	93½	93½
Kimberly-Clark Corp 3½s 1983		Jan-July	92	92	92	5	86½	94
Kings County Elec Lt & Power 5s 1997		April-Oct	—	*118½	123	—	115	121
Koppers Co 1st mtge 3s 1984		April-Oct	96¾	96¾	97½	8	93½	97½
▲Kreuger & Toll 5s certificates 1959		Mar-Sept	—	*1	1½	—	1½	2½
L								
Lakefront Dock & RR Term Co— 1st sinking fund 3½s series A 1988		June-Dec	—	*91½	—	—	90	91
Lake Shore & Mich South gold 3½s '97		June-Dec	—	61½	62½	9	60½	64½
Lehigh Coal & Navigation 3½s A 1970		April-Oct	—	87	87½	6	79	87½
Lehigh Valley Coal Co 1st & ref 5s stp '84		Feb-Aug	—	*95	—	—	96	99
1st & ref 5s stamped 1974		Feb-Aug	—	*80½	85	—	74	84½
Lehigh Valley Harbor Terminal Ry— 1st mortgage 5s extended to 1984		Feb-Aug	—	53½	54½	13	49	64½
Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974		Jan-July	—	49	50	6	45	57
Lehigh Valley RR gen consol mtge bonds— Series A 4s fixed interest 2003		May-Nov	42	40	42	26	39½	51
Series B 4½s fixed interest 2003		May-Nov	47	42	47	17	42	53
Series C 5s fixed interest 2003		May-Nov	50	50	50	18	50	56½
▲Series D 4s contingent interest 2003		May	26½	25½	28½	94	18	29½
▲Series E 4½s contingent interest 2003		May	29%	27	29%	28	19½	31
▲Series F 5s contingent interest 2003		May	31	27½	31	26	20½	34
Lehigh Valley Terminal Ry 5s ext 1979		April-Oct	53½	53½	55	6	50	67
Lexington & Eastern Ry first 5s 1985		April-Oct	—	*100	—	—	95%	100
Libby McNeil & Libby 5s conv s f debts '76		June-Dec	—	106	107½	11	100	108
Lionel (The) Corp— 5½s conv subord debts 1980		April-Oct	110½	109½	113	154	100½	113
Little Miami RR 4s 1982		May-Nov	—	*96¾	—	—	98	98
Lockheed Aircraft Corp 3.75s 1980		May-Nov	122½	120½	123½	344	87	134
4.50s debentures 1976		May-Nov	—	86½	88	6	77	92
Lone Star Gas 4½s debentures 1982		April-Oct	—	*94½	98½	—	92	98
Long Island Lighting Co 3½s ser D 1976		June-Dec	—	*91½	93½	—	84½	91½
Lorillard (P) Co 3s debentures 1983		April-Oct	—	96½	96½	1	92½	97½
3s debentures 1976		Mar-Sept	—	*81½	—	—	79	81
3½s debentures 1978		April-Oct	—	*91	—	—	85½	91
Louisville & Nashville RR— First & refund mtge 3½s ser F 2003		April-Oct	—	*73	—	—	70	73½
First & refund mtge 2½s ser G 2003		April-Oct	—	63	63	1	59	63½
First & refund mtge 3½s ser H 2003		April-Oct	—	*79½	—	—	79	83½
First & refund mtge 3½s ser I 2003		April-Oct	—	*—	72½	—	70	77½
St Louis div second gold 3s 1980		Mar-Sept	—	*68½	—	—	67½	68½
Louisville Gas & Elec 2½s 1979		May-Nov	—	*77	—	—	73½	79
1st mortgage 3½s 1982		Feb-Aug	—	—	—	—	75	75
1st mortgage 3½s 1984		April-Oct	—	*68	—	—	77½	77½
1st mortgage 4½s 1987		Mar-Sept	—	*102	103	—	97½	104½
M								
Mack Trucks Inc 5½s subord debts 1988		Mar-Sept	102	101	102	25	97	102
Macy (R H) & Co 2½s debentures 1972		May-Nov	—	*83½	—	—	83½	84
5s conv subord debentures 1977		Feb-Aug	142	141	142½	44	117	147
Maine Central RR 5½s 1978		Feb-Aug	—	85%	86	10	79½	88
Martin Co 5½s 1988 "ex wts"		May-Nov	102	101½	102	16	98	103
May Dept Stores 2½s debentures 1972		Jan-July	—	*81½	—	—	81½	81½
3½s s f debentures 1978		Feb-Aug	—	*85½	—	—	82	85½
3½s s f debentures 1980		Mar-Sept	—	86½	86½	10	81	86½
May Stores Realty Corp 5s 1977		Feb-Aug	—	*101	103	—	99	104
McDermott (J Ray) & Co— 5s conv subord debentures 1972		Feb-Aug	95	94	95	33	86½	99½
McKesson & Robbins 3½s debts 1973		Mar-Sept	—	*85½	—	—	83	84
4½s debentures 1980		Mar-Sept	—	—	—	—	100	101½
Merritt-Chapman & Scott Corp— 4½s conv subord debentures 1975		Jan-July	65½	65½	67	210	65%	82
Metropolitan Edison first mtge 2½s 1974		May-Nov	—	*—	83½	—	76	83½
Michigan Bell Telephone Co 3½s 1988		April-Oct	—	76	85	—	75	80
4½s debentures 1991		June-Dec	—	*93½	97	—	90	99½
Michigan Central RR 4½s series C 1979		Jan-July	—	*81½	83	—	82	83½
Michigan Cons Gas first mtge 3½s 1969		Mar-Sept	—	93½	93½	12	88½	96
1st mortgage 2½s 1969		Mar-Sept	—	—	—	—	87	88
1st mortgage 3½s 1969		Mar-Sept	—	—	—	—	89%	91
3½s sinking fund debentures 1967		Jan-July	—	*95½	—	—	91	95
Minneapolis-Honeywell Regulator— 3½s s f debentures 1976		Feb-Aug	—	*94	95	—	89½	96½
3.10s s f debentures 1972		April-Oct	—	89½	89½	8	83	91
Minneapolis & St Louis Ry Co— 1st mortgage 6s 1985		May-Nov	83½	83½	84	188	82½	86
Minneapolis St Paul & Sault Ste Marie— First mortgage 4½s inc series A Jan 1971		May	—	71	71	5	68½	79
△General mortgage 4s inc ser A Jan 1991		May	48	46	48	30	38	58
Minnesota Mining & Mfg 2½s 1967		April-Oct	—	91½	91½	5	85	94
Missouri Kansas & Texas first 4s 1990		June-Dec	57½	57½	58½	21	55½	63
Missouri-Kansas-Texas RR— Prior lien 5s series A 1962		Jan-July	92½	91½	93½	19	70½	95
40-year 4s series B 1962		Jan-July	—	*91½	96	—	71	95
Prior lien 4½s series D 1978		Jan-July	—	74	74	1	54	80
△Cum adjustment 5s ser A Jan 1987		April-Oct	63	63	65	33	53½	65
6½s subord income debts 2033		Jan-July	16	15½	16½	496	15½	27½

		Interest Period	Friday Last Sale Price	week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
				Low High	No.	Low High
Missouri Pacific RR Co						
1st mortgage 4 1/4s series B Jan 1 1990			68 5/8	68 3/8 69 1/2	146	68 73 1/2
1st mortgage 4 1/4s series C Jan 1 2005			67 1/2	67 68	95	66 1/4 73 1/2
Gen mtge income 4 1/4s series A Jan 1 2020			61 1/2	60 1/2 61 1/2	75	56 1/2 65 1/2
Gen mtge income 4 1/4s series B Jan 1 2030			58	57 1/4 58 1/2	174	53 1/2 62 1/2
5s income debentures Jan 1 2045			55 1/2	55 1/4 55 7/8	310	51 1/2 62
4 1/4s coll trust 1976	Mar-Sept					
Mohawk & Malone first gtd 4s 1991	Mar-Sept		62	62	1	60 66
Monogahela Ry 3 1/2s series B 1966	Feb-Aug					
Monon Railroad 6s inc deba Jan 1 2007	April		26 1/2	26 1/2	1	24 1/2 48
Montgomery Ward Credit 4 1/4s deba 1980	Jan-July					
Morris & Essex first gtd 3 1/2s 2000	June-Dec		39 1/4	38 3/4 39 1/4	90	37 1/2 49 1/2
Mountain States Tel & Tel 2 1/2s 1986	May-Nov					
3 1/2s debentures 1978	April-Oct					
NAFI Corporation	N					
5 1/4s conv subord deba 1980	Mar-Sept					
Nashville Chatt & St Louis 3s ser 1960	Feb-Aug		107 1/2	102 109 1/2	907	92 1/2 109 1/2
National Cash Register 4 1/4s s f deba 1985	June-Dec					
Natl Cylinder Gas 5 1/4s conv deba 1977	Mar-Sept					
National Dairy Products 2 1/2s deba 1970	June-Dec					
3s debentures 1970	June-Dec					
3 1/2s debentures 1976	June-Dec					
National Distillers & Chem 4 1/4s deba 1983	May-Nov					
Natl Distillers Prods 3 1/2s s f deba 1974	April-Oct					
National Steel Corp 1st 3 1/2s 1982	May-Nov					
1st mortgage 3 1/2s 1986	May-Nov					
1st mortgage 4 1/4s 1989	June-Dec					
National Tea Co 3 1/2s conv 1980	May-Nov					
5s s f debentures 1977	Feb-Aug					
New England Tel & Tel Co						
First guaranteed 4 1/4s series B 1961	May-Nov					
3s debentures 1982	April-Oct					
3s debentures 1974	Mar-Sept					
New Jersey Bell Telephone 3 1/2s 1988	Jan-July					
New Jersey Junction RR 4s 1986	Feb-Aug					
New Jersey Power & Light 3s 1974	Mar-Sept					
New York Central RR Co						
Consolidated 4s series A 1998	Feb-Aug					
Refunding & impt 4 1/4s series A 2013	April-Oct					
Refunding & Impt 5s series C 2013	April-Oct					
Collateral trust 6s 1980	April-Oct					
N Y Central & Hudson River RR						
General mortgage 3 1/2s 1997	Jan-July					
Lake Shore collateral gold 3 1/2s 1998	Feb-Aug					
Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug					
New York Chicago & St Louis						
Refunding mortgage 3 1/2s series E 1980	June-Dec					
First mortgage 3s series F 1986	April-Oct					
4 1/2s income debentures 1989	June-Dec					
N Y Connecting RR 2 1/2s series B 1975	April-Oct					
N Y & Harlem gold 3 1/2s 2000	May-Nov					
Mortgage 4s series A 2043	Jan-July					
Mortgage 4s series B 2043	Jan-July					
N Y Lack & West 4s series A 1973	May-Nov					
4 1/2s series B 1973	May-Nov					
N Y New Haven & Hartford RR						
First & refunding mtge 4s ser A 2007	Jan-July					
△General mtge conv inc 4 1/4s ser A 2022	May					
Harlem River & Port Chester 4 1/4s A '73	Jan-July					
N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept					
N Y & Putnam first consol gtd 4s 1993	April-Oct					
N Y Susquehanna & Western RR						
Term 1st mtge 4s 1994	Jan-July					
1st & cons mtge 4s ser A 2004	Jan-July					
△General mortgage conv inc 4 1/4s ser A 2022	May					
N Y Telephone 2 1/2s series D 1982	Jan-July					
Refunding mortgage 3 1/2s series E 1978	Feb-Aug					
Refunding mortgage 3s series F 1981	Jan-July					
Refunding mortgage 3s series H 1989	April-Oct					
Refunding mortgage 3 1/2s series I 1996	April-Oct					
Refunding mortgage 4 1/4s series J 1991	May-Nov					
Refunding mortgage 4 1/4s series K 1993	Jan-July					
Niagara Mohawk Power Corp						
General mortgage 2 1/2s 1980	Jan-July					
General mortgage 2 1/2s 1980	April-Oct					
General mortgage 3 1/2s 1983	April-Oct					
General mortgage 3 1/2s 1983	Feb-Aug					
General mortgage 4 1/4s 1987	Mar-Sept					
Norfolk & Western Ry first gold 4s 1996	April-Oct					
Northern Central general & ref 5s 1974	Mar-Sept					
1st and ref 4 1/2s series A 1974	Mar-Sept					
Northern Natural Gas 3 1/2s s f deba 1973	May-Nov					
3 1/2s s f debentures 1973	May-Nov					
3 1/2s s f debentures 1974	May-Nov					
4 1/2s s f debentures 1976	May-Nov					
4 1/2s s f debentures 1977	May-Nov					
4 1/2s s f debentures 1978	May-Nov					
5 1/2s s f debentures 1979	May-Nov					
Northern Pacific Ry prior lien 4s 1997	Quar-Jan					
General lien 3s Jan 1 2047	Quar-Feb					
Refunding & Improve 4 1/4s ser A 2047	July-Aug					
Coll trust 4s 1984	April-Oct					
Northern States Power Co						
(Minnesota first mortgage 2 1/2s 1974	Feb-Aug					
First mortgage 2 1/2s 1975	April-Oct					
1st mortgage 2 1/2s 1979	Feb-Aug					
First mortgage 3 1/2s 1982	June-Dec					
First mortgage 3 1/2s 1984	April-Oct					
First mortgage 4 1/4s 1986	Mar-Sept					
First mortgage 4s 1988	Jan-July					
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct					
1st mortgage 4 1/4s 1987	June-Dec					
Northrop Aircraft Inc 4s conv 1975	June-Dec					
Northrop Corp 5s conv 1979	Jan-July					
Northwestern Bell Telephone 2 1/2s 1984	June-Dec					
O						
Ohio Edison first mortgage 3s 1974	Mar-Sept					
First mortgage 2 1/2s 1975	April-Oct					
First mortigae 2 1/2s 1980	Mar-Nov					
Oklahoma Gas & Electric 2 1/2s 1975	Mar-Sept					
1st mortgage 3 1/2s 1982	Mar-Sept					
1st mortgage 3 1/2s 1988	June-Dec					
1st mortgage 4 1/2s 1987	Jan-July					
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov					
5 1/2s conv subord deba 1983	Mar-Sept					
Owens-Illinois Glass Co 3 1/2s deba 1988	June-Dec					
Oxford Paper Co 4 1/4s conv 1978	April-Oct					
P						
Pacific Gas & Electric Co						
First & refunding 3 1/2s series I 1966	June-Dec					
First & refunding 3 1/2s series J 1970	April-Oct					
First & refunding 3s series K 1971	June-Dec					
First & refunding 3s series L 1974	June-Dec					
First & refunding 3s series M 1979	June-Dec					
First & refunding 3s series N 1977	June-Dec					
First & refunding 2 1/2s series P 1981	June-Dec					
First & refunding 2 1/2s series Q 1980	June-Dec					
First & refunding 3 1/2s series R 1982	June-Dec					
First & refunding 3s series S 1983	June-Dec					
First & refunding 2 1/2s series T 1976	June-Dec					
First & refunding mtge 3 1/2s ser U '85	June-Dec					
First & refunding mtge 3 1/2s ser W '84	June-Dec					
First & refunding mtge 3 1/2s ser X 1984	June-Dec					
First & refunding mtge 3 1/2s ser Y 1987	June-Dec					
First & refunding mtge 3 1/2s ser Z 1988	June-Dec					
1st & ref mtge 4 1/2s series AA 1986	June-Dec					
1st & ref mtge 5s series BB 1989	June-Dec					
1st & ref 3 1/2s series CC 1978	June-Dec					
1st & ref 4 1/4s series DD 1990	June-Dec					
1st & ref 5s series EE 1991	June-Dec					

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
			Low High	No.	Low High				Low High	No.	Low High	
Pacific Tel & Tel 2 3/4% debentures 1985-June-Dec	April-Oct	75 1/2	75 1/2 75 1/2	11	71 1/4 78	Southern California Edison Co—	Jan-July	*130	55 55	—	131 1/4 153	
2 1/2% debentures 1986	—	—	—	—	—	Southern Indiana Ry 2 3/4s-4 1/4s 1994	Jan-July	55	55	5	53 1/2 63	
3 1/4% debentures 1987	April-Oct	79	78 79 1/2	20	74 1/2 81 1/4	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	*120	—	—	109 1/2 128 1/2	
3 1/4% debentures 1978	Mar-Sep	—	85 1/2 85 1/2	3	81 1/4 88	Southern Pacific Co—	—	—	—	—	—	
3 1/4% debentures 1983	Mar-Sep	82	82	3	77 84 1/2	First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	90 1/2	90 1/2 90 3/4	60	89 1/2 95 1/2	
3 1/4% debentures 1981	May-Nov	—	88 1/2 88 1/2	3	80 88 1/2	Gold 4 1/2s 1969	May-Nov	96 1/2	96 1/2 97 1/2	40	91 100	
3 1/4% debentures 1991	Feb-Aug	—	88	88	5	Gold 4 1/2s 1981	May-Nov	84	83 1/2 84 1/2	26	83 1/2 89 1/2	
4 1/2% debentures 1988	Feb-Aug	96	96 96 1/2	28	91 1/4 100%	San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec	*83 1/2	—	—	83 1/2 84	
Pacific Western Oil 3 1/2% debentures 1984-June-Dec	—	*91 1/4	—	—	—	Southern Pacific RR Co—	—	—	—	—	—	
Pan American World Airways—	—	—	—	—	—	First mortgage 2 7/8s series E 1986	Jan-July	—	*69 1/2 71	—	61 1/2 70 1/2	
4 1/2s conv subord debentures 1979	Feb-Aug	92 1/2	91 1/2 94	302	87 1/2 100 1/2	First mortgage 2 7/8s series F 1996	Jan-July	—	60 60 1/2	3	56 1/2 62	
Pennsylvania Power & Light 3s 1975	April-Oct	—	83 1/2 83 1/2	10	77 85 1/2	First mortgage 2 7/8s series G 1961	Jan-July	—	*99 1/2	—	96 1/2 99 1/2	
Pennsylvania RR—	—	—	—	—	—	First mtge 5 1/2s series H 1983	April-Oct	—	101 1/2 102	12	98 103 1/2	
General 4 1/2s series A 1965	June-Dec	96 1/2	95 1/2 96 1/2	82	92 1/2 100 1/2	Southern Ry first consol gold 5s 1994	Jan-July	103	103 103	18	100 1/2 104 1/2	
General 5s series B 1968	June-Dec	97 1/2	96 1/2 97 1/2	44	93 1/2 101 1/2	1st mtge coll tr 4 1/2s 1988	Feb-Aug	—	*94 1/2	—	94 1/2 95 1/2	
General 4 1/4s series D 1981	April-Oct	70 1/2	70 1/2 71 1/2	47	70 76	Memphis div first gold 5s 1996	Jan-July	—	93	93	1 93 99	
General mortgage 4 1/4s series E 1984	Jan-Jul	70 1/2	69 1/2 71	36	69 1/2 76	Southwestern Bell Tel 2 1/2s debts 1985	April-Oct	74 1/2	74 1/2 75	12	70 78 78 1/2	
General mortgage 3 1/4s series F 1985	Jan-Jul	53	53	54	53 60 1/2	3 1/2s debentures 1983	May-Nov	—	*87	—	76 1/2 83 1/2	
Peoria & Eastern Ry income 4s 1990	—	—	58 1/4	58 1/4	10	56 63	Spiegel Inc 5s conv subord debts 1984	June-Dec	148 1/2	142 150 1/2	385	112 1/2 150 1/2
Pere Marquette Ry 3 1/2s series D 1980	Mar-Sep	84	84	5	78 84 1/2	Standard Oil of California 4 1/2s conv 1982	April-Oct	99	99 99 1/2	90	94 1/2 101 1/2	
Philadelphia Baltimore & Wash RR Co—	—	—	—	—	—	Standard Oil (Indiana) 3 1/2s conv 1983	April-Oct	93 1/2	99 1/2 99 1/2	81	95 102 1/2	
General 5s series B 1974	Feb-Aug	—	*81	82 1/2	—	4 1/2s debentures 1983	—	—	—	—	—	
General gold 4 1/2s series C 1977	Jan-Jul	80	80	81	—	Standard Oil (N J) debentures 2 1/2s 1971	May-Nov	—	83 1/2	84	12 78 86 1/2	
Philadelphia Electric Co—	—	—	—	—	—	2 1/2s debentures 1974	Jan-Jul	83 1/2	83 1/2	13	80 87	
First & refunding 2 1/2s 1971	June-Dec	—	*86	—	—	Stauffer Chemical 3 1/2s debts 1973	Mar-Sep	—	97 1/2	99	10 94 100	
First & refunding 2 1/2s 1967	May-Nov	91 1/2	91 1/2 92 1/2	12	85 92 1/2	Sunray Oil Corp 2 1/2s debents 1966	Jan-Jul	—	*90	90 1/2	25 85 91 1/2	
First & refunding 2 1/2s 1974	May-Nov	82	82 82 1/2	8	77 84	Superior Oil Co 3 1/2s debts 1981	Jan-Jul	—	90	90 1/2	8 80 93 1/2	
First & refunding 2 1/2s 1981	June-Dec	—	78	—	Surface Transit Inc 1st mtge 6s 1971	May-Nov	91 1/2	91 1/2	8	80 84 1/2		
First & refunding 2 1/2s 1978	Feb-Aug	—	*75 1/2	81 1/2	—	Swift & Co 2 1/2s debentures 1972	Jan-Jul	—	84 1/2	84 1/2	1 80 84 1/2	
First & mortgage 3 1/2s 1982	Jan-Jul	—	*84	88	—	2 1/2s debentures 1973	May-Nov	—	*90	—	87 90 1/2	
First & refunding 3 1/2s 1983	Mar-Sep	—	—	—	—	—	—	—	—	—	—	
First & refunding 4 1/2s 1987	Mar-Sep	99 1/2	99 1/2 99 1/2	22	97 1/2 104 1/2	—	—	—	—	—	—	
First & refunding 3 1/2s 1988	May-Nov	—	89 1/2	89 1/2	4	85 1/2 94 1/2	—	—	—	—	—	
First & refunding mtge 4 1/2s 1986	June-Dec	—	97 1/2	97 1/2	10	92 1/2 101 1/2	—	—	—	—	—	
First & refunding mtge 5s 1989	April-Oct	105	104 1/2	105	102 1/2 107	—	—	—	—	—	—	
Philco Corporation—	—	—	—	—	—	—	—	—	—	—	—	
4 1/2s conv subord debts 1984	Apr-Oct	93 1/2	91 1/2 94	149	89 123 1/2	T	—	—	—	—	—	
Philip Morris Inc 4 1/2s sf debts 1979	June-Dec	—	100 101 1/2	—	98 103 1/2	Talcott (James) Inc—	—	—	—	—	—	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	—	*95 1/2	96 1/2	—	5 1/2s senior notes 1979	June-Dec	102	102 103	5	85 1/2 104 1/2	
4 1/2s conv subord debts 1987	Feb-Aug	114 1/2	113 114 1/2	248	105 116 1/2	5 1/2s capital conv notes 1979	June-Dec	137	135 1/2 137	291	108 138	
Pillsbury Mills Inc 3 1/2s s f debt 1972	June-Dec	—	*88	90 1/2	—	5 1/2s senior notes 1980	June-Dec	—	101 1/2 102	10	101 1/2 105 1/2	
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec	—	*72 1/2	—	—	Terminal RR Assn of St Louis—	—	—	—	—	—	
Pittsburgh Cincinnati Chic & St Louis Ry—	—	—	—	—	Refund and impt M 4s series C 2019	Jan-Jul	—	81 1/2	82	5	78 84	
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	—	*98 1/2	—	—	Refund and impt M 4s series D 1985	April-Oct	80	80 80	3	78 1/2 81 1/2	
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	—	*98 1/2	—	—	Texas Company (The) 3 1/2s debts 1983	May-Nov	—	90 1/2	90 1/2	30 85 92 1/2	
Pittsburgh Cinc Chicago & St Louis RR—	—	—	—	—	—	Texas Corp 3s debentures 1965	May-Nov	—	96 1/2	96 1/2	23 91 97 1/2	
General mortgage 5s series A 1970	June-Dec	—	*87 1/2	93 1/2	—	Texas & New Orleans RR—	—	—	—	—	—	
General mortgage 5s series B 1975	April-Oct	—	*88	90	—	First and refund M 3 1/2s series B 1970	April-Oct	—	*85 1/2	—	80 1/2 86	
General mortgage 3 1/2s series E 1975	April-Oct	70 1/2	70 1/2 70 1/2	7	69 71	First and refund M 3 1/2s series C 1990	April-Oct	—	72	—	73 1/2	
Pitts Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	—	*95 1/2	—	—	Texas & Pacific first gold 5s 2000	June-Dec	—	*99 1/2	—	97 1/2 99 1/2	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-Jul	—	*95	—	—	General and refund M 3 1/2s ser E 1985	Jan-Jul	75 1/2	74 1/2 75 1/2	16	74 81 1/2	
Pittsburgh Plate Glass 3s debts 1967	April-Oct	—	96 1/2	96 1/2	3	91 96 1/2	—	—	—	—	—	
Pittsburgh Youngstown & Ashtabula Ry—	—	—	—	—	—	Term RR of New Orleans 3 1/2s 1974	June-Dec	—	76 1/2	76 1/2	—	
1st general 5s series B 1962	Feb-Aug	—	*100	100 1/2	—	Thompson Products 4 1/2s deb 1982	Feb-Aug	—	118 1/2</td			

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 12, and ending Friday, Dec. 16. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 16.

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par		Low	High	Low	High		Par		Low	High	Low	High		
Aberdeen Petroleum Corp class A	1	—	3 1/2	3 1/2	1,100	2 1/2 July	5 Jan	Bourjous Inc	1	20	17 1/2	20 1/2	6,300	14 Feb	20 1/2 Dec
Acme-Hamilton Mfg Corp	10e	1%	1 1/2	1 1/2	4,000	1 1/2 Oct	3 1/2 Jan	Brad Foote Gear Works Inc.	20c	1 1/2	1 1/2	1 1/2	1,100	1 1/2 Dec	3 1/2 Mar
Acme Missiles & Construction Corp	—	7%	7 1/4	7 1/4	2,900	5% May	10 Sep	Brazilian Traction Light & Pwr ord.	—	3 3/4	3 3/4	3 3/4	19,600	3 1/2 May	5 1/2 Jun
Class A common	25e	—	2 1/2	2 1/2	2,200	2 1/2 Dec	5 1/2 Jan	Breeze Corp	—	4 1/2	4	4 1/2	2,300	4 Dec	8 1/2 Jan
Acme Precision Products Inc	1	2%	2 1/2	2 1/2	2,200	12 1/2 Oct	21 1/2 Jan	Bridgeport Gas Co	—	—	29 1/2	29 1/2	125	29 1/2 Sep	31 1/2 Jan
Acme Wire Co	102	13%	12 1/2	13 1/2	2,300	12 1/2 Oct	21 1/2 Jan	Brill Manufacturing Co	—	38 1/2	38 1/2	39	950	28 Sep	47 Feb
Admiral Plastics Corp	10e	8%	8 1/2	8 1/2	2,400	4 1/2 May	10 1/2 Aug	Brittish Petroleum Ltd	1	2 1/2	2	2 1/2	19,500	1 1/2 May	21 1/2 Jan
Aerojet-General Corp	1	53%	52 1/2	56 1/2	21,000	41 1/2 Oct	72 1/2 May	British American Oil Co	—	27 1/2	27 1/2	28 1/2	6,800	25 1/2 Aug	37 Jan
Aeronca Manufacturing Corp	1	7%	6 1/2	7 1/2	20,100	6 1/2 Oct	10 1/2 Jun	British American Tobacco	—	—	—	—	—	8 May	10 Mar
Aero Supply Manufacturing	1	3 1/2	3 1/2	1,200	3 1/2 Dec	7 Jan	Amer dep rcts ord bearer	\$1	—	—	—	—	7 1/2 Aug	10 1/2 Jan	
Agnew Surpass Shoe Stores	—	—	19 1/2	19 1/2	200	18 Jun	Amer dep rcts ord registered	\$1	—	—	—	—	31 1/2 Jul	39 1/2 Mar	
Aid Investment & Discount Inc	1	4	3 1/2	4	1,600	3 1/2 Oct	6 1/2 Jan	British Columbia Power	—	—	—	—	—	—	—
Alabama Great Southern	50	145	145	145	100	135 Sep	149 Oct	British Petroleum Co Ltd	—	—	—	—	—	—	—
Alabama Power 4.20% preferred	100	—	83 1/2	83 1/2	25	82 Jan	86 1/2 Aug	Amer dep rcts ord reg	\$1	6 1/2	6 1/2	6 1/2	30,000	6 1/2 Dec	9 1/2 Jan
Alan Wood Steel Co common	10	23	21 1/2	23 1/2	3,400	20% Dec	42 1/2 Jan	Brown Company	—	12 1/2	12 1/2	13 1/2	12,200	10 1/2 Feb	17 1/2 Jun
5% preferred	100	—	—	—	—	80 Oct	86 1/2 Jan	Brown Forman Distillers cl A com	30c	13	13	13 1/2	600	12 July	16 1/2 Jan
Alaska Airlines Inc	1	5 1/2	5	5 1/2	6,000	3 1/2 July	6 1/2 Jan	Class B common	30c	11 1/2	11 1/2	12 1/2	1,600	10 1/2 Sep	15 1/2 Jan
Algemene Kunststide N V	—	—	—	—	—	—	4% preferred	10	6 1/2	6 1/2	6 1/2	700	6 1/2 Apr	7 1/2 Aug	
Amer dep rcts Amer shares	—	—	7 1/2	8 1/2	3,400	58 Feb	Brown Rubber Co	—	3 1/2	3	3 1/2	2,400	3 Dec	8 Jan	
All American Engineering Co	10e	—	7 1/2	7	20,100	6 July	12 1/2 Aug	Bruck Mills Ltd class B	—	—	—	—	—	2 1/2 Nov	3 1/2 Mar
Allegheny Corp warrants	—	7 1/2	7	20,100	6 1/2 May	10 1/2 Jan	B S F Company	66 1/2 c	—	12	12 1/2	800	10 1/2 Oct	19 1/2 Jan	
Allegheny Airlines Inc	1	—	3	3	1,500	3 Nov	Buckeye (The) Corp	—	3 1/4	3	3 1/2	7,400	3 Nov	7 1/2 Jan	
Alliance Tire & Rubber class A	21 1/2	—	8	8	100	8 Dec	Budget Finance Plan common	50c	—	7 1/2	7 1/2	1,600	7 Jan	10 Jun	
Allied Artists Pictures Corp	—	5	5	5 1/2	3,200	4 1/2 Mar	60c convertible preferred	9	—	8 1/2	8 1/2	2,200	10 1/2 Apr	11 May	
5 1/2% convertible preferred	10	—	11 1/2	11 1/2	300	10 Mar	6% serial preferred	10	8 1/2	8 1/2	8 1/2	2,200	8 1/2 Jun	8 1/2 Jan	
Allied Control Co Inc	50c	9 1/2	9 1/2	9 1/2	1,800	7 1/2 Oct	Buell Die & Machine Co	—	1 1/2	1 1/2	1 1/2	2,200	1 1/2 Dec	3 1/2 Jan	
Allied Paper Corp	8	10 1/2	10 1/2	11 1/2	8,800	9 1/2 Nov	Buffalo-Eclipse Corp	—	13 1/2	13 1/2	13 1/2	500	12 1/2 Oct	16 1/2 Feb	
All-State Properties Inc	1	4 1/2	4 1/2	4 1/2	15,600	4 1/2 Aug	Bunker Hill (The) Company	2.50	10	10	10 1/2	6,200	9 Mar	12 Jun	
Alisco Inc	1	11 1/2	10 1/2	11 1/2	4,400	10 1/2 Dec	Burma Mines Ltd	—	—	—	—	—	—	—	
Aluminum Co of America \$3.75 pfds	100	75 1/2	74 1/2	76	750	74 1/2 Jan	American dep rcts ord shares	3s 6d	7 1/2	7 1/2	7 1/2	8,000	7 1/2 Apr	7 1/2 Jan	
Ambassador Oil Corp	1	3 1/2	3 1/2	3 1/2	6,700	3 1/2 Sep	Burnell & Co Inc	25c	6 3/4	6 3/4	7	4,700	6 1/2 Oct	9 Oct	
American Beverage Corp	—	—	4 1/2	4 1/2	900	4 1/2 Sep	Burroughs (J P) & Son Inc	—	1 1/2	1 1/2	1 1/2	1,700	1 1/2 Jun	3 1/2 Aug	
American Book Co	20	54 1/2	48 1/2	54 1/2	725	42 Apr	Burry Biscuit Corp	12 1/2 c	20 3/4	20 3/4	22 1/2	14,800	7 1/2 Jan	22 1/2 Dec	
American Business Systems Inc	—	16 1/2	13	17 1/2	8,800	12 1/2 Aug	Butler's Shoe Corp	—	15	14 1/2	15 1/2	10,700	11 1/2 Nov	15 1/2 Dec	
American Electronics Inc	1	10 1/2	10 1/2	11 1/2	17,300	8 Oct	C	—	—	—	—	—	—	—	
American-Internat Aluminum	25c	4 1/2	4	4 1/2	2,000	3 Oct	Calgary & Edmonton Corp Ltd	—	13 1/2	13 1/2	14 1/2	7,800	13 1/2 Aug	23 1/2 Jan	
American Israeli Paper Mills Ltd	—	—	—	—	—	6 1/2 Aug	Calif Eastern Aviation Inc	10c	2 1/2	2 1/2	2 1/2	5,300	2 1/2 May	3 1/2 Jan	
American M A R C Inc	50c	5 1/2	5 1/2	5 1/2	13,500	5 1/2 Dec	California Electric Power common	1	17 1/2	17 1/2	17 1/2	8,200	17 1/2 Dec	21 1/2 July	
American Manufacturing Co	12.50	26 1/2	25 1/2	26 1/2	500	22 1/2 Mar	\$2.00 preferred	50	—	—	—	—	54 1/2 May	59 Oct	
American Meter Co	—	41 1/2	42	700	39	Oct	\$2.50 preferred	50	—	—	—	—	45 Jan	50 1/2 May	
American Petrofina Inc class A	1	5	4 1/2	5	8,300	4 1/2 Dec	6% preferred	50	—	—	—	—	52 Jun	57 Jun	
American Seal-Kap Corp of Del	2	10 1/2	10 1/2	11 1/2	5,200	10 1/2 Oct	Calvan Consol Oil & Gas Co	1	3 1/2	3 1/2	3 1/2	900	3 1/2 July	3 1/2 Jan	
American Thread 5% preferred	5	4 1/2	4 1/2	4 1/2	1,200	4 Jun	Camden Fire Insurance	—	—	—	—	—	31 1/2 Nov	34 1/2 Jan	
American Writing Paper	8	—	29	29 1/2	500	29 Apr	Campbell Chibougamau Mines Ltd	—	6 1/2	6 1/2	6 1/2	12,200	4 1/2 Mar	7 1/2 Aug	
Amurex Oil Co class A	1	1 1/2	1 1/2	1 1/2	3,600	1 1/2 Dec	Canada Bread Co Ltd	—	25 1/2	25 1/2	25 1/2	200	23 July	35 1/2 Jan	
Anacon Lead Mines Ltd	20c	—	3 1/2	3 1/2	19,800	1 1/2 Aug	6 1/2% preference	20	—	—	—	—	25 1/2 Aug	26 Jun	
Anchor Post Products	2	—	16	16 1/2	500	15 Jun	Canada Cement Co Ltd common	—	25 1/2	25 1/2	25 1/2	200	23 July	35 1/2 Jan	
Andrea Radio Corp	—	—													

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1		STOCKS		Last Friday Sale Price	Range Week's of Prices	for Week	Shares	Range Since Jan. 1	
American Stock Exchange	Par	Low	High	Low	High	Low	High	American Stock Exchange	Par	Low	High	Low	High		
Corby (H) Distilling Ltd cl A voting	*	16	16 1/2	200	16	Dec	19 1/2 Jan	Gatineau Power Co common	*	37 1/2	37 1/2	38 1/2	900	33 1/2 Feb	39 1/2 Sep
Class B non-voting	*	—	—	—	15 1/2	Nov	17 1/2 Apr	5% preferred	100	—	—	—	100	Jun	101 Jun
Coro Inc	5	—	—	—	13 1/2	Dec	18 1/2 Jan	Gellman Mfg Co	1	2	2	100	2 Nov	3 1/2 Jan	
Corroon & Reynolds common	1	—	—	—	13 1/2	Jan	16 1/2 Feb	General Acceptance "wts"	—	4 1/2	4 1/2	500	3 1/2 July	6 Sep	
\$1 preferred class A	*	19 1/2	19 1/2	100	18 1/2 Mar	20	Nov	General Alloys Co	1	1 1/2	2	400	1 1/2 Oct	4 1/2 Jan	
Cott Beverage Corp	1.50	6 1/4	6 1/2	600	5 1/2	Sep	8 1/2 Jan	General Builders Corp common	1	4 1/2	4 1/2	2,800	3 1/2 May	5 1/2 Jun	
Courtaulds Ltd	—	—	—	—	—	—	—	5% convertible preferred	25	25%	25%	75	18 1/2 May	29 1/2 Jun	
American dep receipts (ord reg)	£1	6 1/2	6 1/2	700	6	Dec	9 1/2 Jun	General Development Corp	1	10%	10%	32,400	10 1/2 Dec	23 1/2 Jan	
Crane Carrier Industries Inc (Del)	.50c	1 1/2	1 1/2	13,300	1 1/2	Nov	3 1/2 Jan	General Electric Co Ltd	—	—	—	—	—	—	
Creole Petroleum	5	28 1/2	27 1/2	29 1/2	15,400	25 1/2 July	46 1/2 Jan	American dep rts ord reg	£1	—	—	—	4 1/2 Dec	6 1/2 Jan	
Crowley Milner & Co	1	—	6 1/2	6 1/2	300	6 1/2 Dec	8 1/2 Apr	General Fireproofing	5	35 1/2	36	1,100	26 1/2 Mar	39 1/2 Nov	
Crown Central Petroleum (Md)	5	10 1/2	x10	10 1/2	3,600	9	Jun	11 1/2 Feb	General Gas Corp	2.50	4 1/2	4 1/2	7,600	4 1/2 Nov	8 1/2 Jun
Crown Cork Internat'l "A" partic	*	63 1/2	62 1/2	63 1/2	100	46 1/2 Jan	General Indus Enterprises	—	—	—	—	—	—		
Crown Drug Co	25c	2 1/2	2 1/2	3	2,700	2 1/2 Oct	5 1/2 Jan	General Plywood Corp	50c	15 1/2	14 1/2	14,600	10 1/2 May	24 1/2 Jun	
Crystal Oil & Land Co common	10c	—	5 1/4	5 1/4	300	4 1/2 Nov	8 1/2 Jan	General Stores Corporation	1	1 1/2	1 1/2	12,300	1 1/2 Dec	3 1/2 Jan	
\$1.12 preferred	2.50	—	—	—	15	Dec	18 1/2 Jan	Genung's Incorporated	1	—	8 1/2	500	8 1/2 May	10 1/2 Jun	
Cuban Tobacco Co	*	—	19 1/2	20	60	18 Nov	41 Mar	Georgia Power \$5 preferred	—	94	94	70	97 July	100 1/2 Apr	
Cubic Corporation	*	57 1/2	53 1/2	58 1/2	14,900	39 1/2 Oct	69 Aug	\$4.60 preferred	—	91 1/2	91 1/2	350	85 1/2 Jan	95 1/2 Nov	
Curtis Manufacturing Co class A	*	9 1/2	9	9 1/2	600	8 1/2 Dec	19 1/2 Jun	Giannini Controls Corp	1	58	54 1/2	58 1/2	9,700	39 Oct	68 1/2 Sep
Cutter Laboratories class A common	1	8 1/2	8 1/2	9 1/2	6,200	7 Dec	19 1/2 May	Giant Yellowknife Mines Ltd	1	12 1/2	11 1/2	8,100	7 1/2 Jun	14 1/2 Oct	
Class B common	1	8 1/2	8 1/2	8 1/2	2,500	6 1/2 Dec	18 1/2 May	Gilbert (A C) Co	—	12 1/2	12 1/2	200	11 1/2 Jan	18 May	
D	—	—	—	—	—	—	—	Gilchrist Co	—	10	10 1/2	600	10 Dec	13 1/2 Mar	
Dalitch Crystal Dairies	50c	6 1/2	6 1/2	7 1/2	5,900	6 1/2 Dec	12 1/2 Jan	Glass Tite Industries Inc	4c	13 1/2	12 1/2	14 1/2	17,600	7 1/2 May	17 1/2 July
Daryl Industries Inc	50c	6	6 1/2	2,500	5 1/2 Nov	10 1/2 Aug	Glenmore Distilleries class B	—	11 1/2	11 1/2	1,300	11 1/2 Dec	14 1/2 Jan		
Davega Stores Corp common	2.50	7 1/2	7 1/2	7 1/2	3,100	6 1/2 Jan	Globe Union Co Inc	5	23 1/2	23 1/2	1,200	20 1/2 Oct	34 1/2 Mar		
Rights (expire Dec 14)	—	1 1/2	1 1/2	1 1/2	51,300	1/25 Dec	12 Nov	Gobel (Adolf) Inc	1	3	2 1/2	3	2,800	2 1/2 Feb	3 1/2 Apr
5% preferred	20	—	17 1/2	17 1/2	100	13 1/2 Feb	18 1/2 Apr	Gold Seal Products Corp class A	10c	6 1/2	6 1/2	7 1/2	2,400	4 1/2 Jun	8 1/2 Sep
Davidson Brothers Inc	1	7 1/2	7 1/2	7 1/2	3,600	4 1/2 Apr	8 1/2 Sep	Goldfield Consolidated Mines	1	1 1/2	1 1/2	26,200	4 1/2 May	1 1/2 July	
Day Mines Inc	10c	4 1/2	4 1/2	4 1/2	1,800	3 1/2 July	4 1/2 Oct	Goodman Manufacturing Co	—	17 1/2	17 1/2	1,600	16 1/2 Sep	22 1/2 Jan	
Dayco Corp class A pref	.35	—	29 1/2	30	250	29 1/2 Dec	35 1/2 Apr	Gorham Manufacturing	4	33 1/2	33 1/2	1,000	32 1/2 Apr	41 July	
D C C Transit System Inc cl A com	.20c	9 1/2	8 1/2	9 1/2	1,500	8 1/2 Dec	12 Jan	Grand Rapids Varnish	—	9	8 1/2	9	200	7 1/2 Nov	12 1/2 Jun
Dejay Stores	—	2	1 1/2	2 1/2	1,000	1 1/2 Nov	3 1/2 Jan	Gray Manufacturing Co	5	9 1/2	9 1/2	5,900	9 1/2 Dec	19 1/2 Feb	
Dennison Mfg class A	5	28	26 1/2	28 1/2	5,600	18 1/2 May	Great Amer Industries Inc	10c	2	1 1/2	1 1/2	1,400	1 1/2 Nov	3 1/2 Feb	
8% debenture stock	100	141 1/2	141 1/2	141 1/2	10	135 Jan	Great Lakes Chemical Corp	1	1 1/2	1 1/2	9,200	1 1/2 Apr	2 1/2 July		
Desilu Productions Inc	1	11 1/2	11 1/2	12 1/2	2,900	9 1/2 Nov	6% preferred series A	60c	5 1/2	5 1/2	3,400	5 Jun	8 Jan		
Detroit Gasket & Manufacturing	—	7 1/2	7 1/2	8 1/2	600	7 1/2 Nov	—	—	—	—	—	23 Oct	25 Jan		
Detroit Industrial Products	—	5 1/2	5	5 1/2	2,600	4 1/2 May	Greer Hydraulics	50c	3 1/2	2 1/2	6,800	2 1/2 Oct	7 1/2 Jan		
Devon-Palmer Oils Ltd	.25c	—	2 1/2	2 1/2	24,700	3 1/2 Dec	Gridoll Freehold Leases	9c	1 1/2	1 1/2	2,900	7 1/2 Dec	2 1/2 Jan		
Dilbert's Quality Supermarts com	10c	—	7 1/2	8	900	7 1/2 Oct	Griesedieck Company	—	—	—	—	10 1/2 Dec	13 1/2 Feb		
7% 1st preferred	—	9 1/2	9 1/2	9 1/2	100	9 1/2 Jan	Grocery Stores Products	—	—	—	—	22 1/2 Jan	28 1/2 Nov		
Distillers Co Ltd	—	—	—	—	—	—	Guerdon Industries Inc class A com	—	5 1/2	5 1/2	4,900	5 1/2 Dec	10 1/2 May		
Amer dep rts ord reg	10s	—	7 1/2	7 1/2	200	10 Nov	Warrants	—	1 1/2	1 1/2	3,100	1 1/2 Dec	2 1/2 Jan		
Diversey Corp	1	—	10	10 1/2	200	10 1/2 Nov	#Guild Films Company Inc	10c	—	—	23,000	1 1/2 Oct	2 1/2 Jan		
Dixon Chemical & Research	1	9	8 1/2	9 1/2	8,000	8 1/2 Dec	Gulf States Land & Industries	50c	11	11 1/2	300	5 1/2 Aug	11 1/2 Nov		
Dome Petroleum Ltd	.25	—	6 1/2	6 1/2	5,100	6 1/2 Jun	Gulf & Western Industries	—	9 1/2	9 1/2	1,300	9 1/2 Jun	12 1/2 Aug		
Dominion Bridge Co Ltd	—	—	6 1/2	6 1/2	—	—	Gulton Industries Inc	1	46 1/2	46 1/2	8,100	36 1/2 Oct	59 1/2 Jan		
Dominion Steel & Coal ord stock	*	10 1/2	10 1/2	10 1/2	1,000	10 1/2 Nov	H	—	—	—	—	—	—		
Dominion Tar & Chemical Co Ltd	—	14 1/2	14 1/2	15 1/2	1,500	12 1/2 Sep	H & B American Corp	10c	1 1/2	1 1/2	7,600	1 1/2 May	3 Aug		
Dominion Textile Co Ltd	—	9 1/2	9 1/2	9 1/2	100	9 1/2 Mar	Hall Lamp Co	2	7	7 1/2	2,600	7 Dec	14 1/2 Jan		
Dorr-Oliver Inc common	7.50	10	9	10	11,100	8 1/2 May	Harbor Plywood Corp	1	26	26	400	18 1/2 Mar	28 Dec		
82 preferred	32.50	33 1/2	32 1/												

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	J	Par	Low High	Low High	Low High	Par	Low High	Low High	Low High	Low High	Low High	Low High	Low High
Jeannette Glass Co.	1	11 1/2	11 1/2 11 1/2	2,200	9 Feb	16 1/4 Jan	Mt Clemens Metal Products com	1	2 1/8	2 1/8 2 1/8	100	2 Dec	3 1/4 Jan
Jetronic Industries Inc.	100	6 1/2	6 1/2 7 1/2	3,500	6 1/2 Nov	13 1/2 Jun	6% preferred	4	--	3 1/2 3 1/2	100	3 1/2 Feb	4 Feb
Jupiter Oils Ltd.	150	1 1/2	1 1/2 1 1/2	28,800	1 1/2 May	2 1/2 Jun	Mt Diablo Company	4	15	15 15	500	14 May	16 1/2 Jan
K							Mount Vernon Mills Inc.	2.50	23 1/2	23 1/2 23 1/2	8,800	22 1/2 Dec	27 1/2 Nov
Kaiser Industries Corp.	4	9 1/2	9 1/2 9 1/2	49,500	8 Dec	16 1/2 Jan	Mountain States Tel & Tel	12.50	2 1/2	2 1/2 2 1/2	307,000	1 1/2 Dec	2 1/2 Dec
Kaltman (D) & Company	500	3 1/2	3 1/2 3 1/2	9,600	3 Nov	6 1/4 Jan	Rights w/ expire Dec. 20	1	8	7 1/2 8 1/2	2,900	7 1/2 Nov	8 1/2 Oct
Kansas Gas & Electric 4 1/2% pfd	100	60 1/2	60 1/2 60 1/2	3,000	39 1/2 Feb	78 July	MPO Videotronics class A	1	8	7 1/2 8 1/2	19,800	2 1/2 Dec	3 1/2 Dec
Katz Drug Company	1	27	27 27 27	800	26 1/2 Jun	37 July	Muntz TV Inc.	1	3 1/2	3 1/2 4 1/2	7,000	3 1/2 Nov	6 1/2 Feb
Kawecki Chemical Co.	250	60 1/2	58 1/2 60 1/2	3,000	39 1/2 Feb	78 July	Murphy Corporation	1	20 1/2	19 1/2 20 1/2	12,800	17 Sep	23 1/2 Jan
Kawneer Co. (Del.)	5	22	21 1/2 23 1/2	15,200	13 Apr	23 1/2 Sep	Murray Ohio Mig Co.	5	33	33 33	100	30 Aug	34 1/2 Sep
Kay Jewelry Stores Inc.	1	13	12 1/2 13 1/2	900	12 1/2 Dec	19 1/2 Jan	Muskegon Piston Ring Co.	2.50	8 1/2	8 1/2 8 1/2	2,400	7 1/2 Dec	14 1/2 Jan
Kidde (Walter) & Co.	250	13 1/2	12 1/2 13 1/2	1,800	12 1/2 Dec	18 1/2 Sep	Muskogee Co.	10	30 1/2	31 1/2 31 1/2	300	29 Oct	34 1/2 Jun
Kiemebe Copper Cobalt Ltd.	1	2 1/2	2 1/2 2 1/2	5,500	1 1/2 Mar	3 1/2 Mar	Muter Company	500	7 1/2	6 1/2 7 1/2	6,800	5 Oct	8 1/2 Jan
Kin-Ark Oil Company	100	1 1/2	1 1/2 1 1/2	5,600	1 1/2 Dec	2 1/2 Jan	N						
Kingsford Company	125	1 1/2	1 1/2 1 1/2	5,900	1 1/2 Oct	2 1/2 Jan	Nachman Corp.	8	8 1/2	8 1/2 8 1/2	1,100	8 1/2 Dec	13 1/2 Jan
Kingston Products	1	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Oct	4 1/2 Mar	Namm-Loeser's Inc.	1	8	8 1/2 8 1/2	1,200	7 1/2 Nov	12 1/2 Apr
Kirby Petroleum Co.	200	1 1/2	1 1/2 1 1/2	3,700	1 1/2 July	3 1/2 Jan	Napco Industries Inc.	1	3 1/2	3 1/2 4 1/2	6,400	3 1/2 Oct	6 1/2 Jan
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2 1 1/2	2,400	1 1/2 July	3 1/2 Jan	National Alfalfa Dehydrat & Milling	3	4 1/2	4 1/2 4 1/2	1,700	4 1/2 Sep	6 1/2 Jan
Klein (S) Dept Stores Inc.	1	13 1/2	13 1/2 13 1/2	4,600	10 1/2 Oct	19 1/2 Jan	National Bellas Hess	1	7 1/2	7 1/2 7 1/2	15,200	6 Oct	12 1/2 Jan
Kleinert (I B) Rubber Co.	5	2 1/2	2 1/2 2 1/2				National Brewing Co (Mich.)	1	--	--	--	2 1/2 Jan	3 1/2 Oct
Klion (H L) Inc new	250	3 1/2	3 1/2 3 1/2	27,900	17 1/2 Feb	25 1/2 Sep	National Casket Company	5	33	33 33	50	28 Jan	41 Oct
Knott Hotels Corp.	5	23 1/2	23 1/2 23 1/2	100	20 1/2 July	24 1/2 Jan	National Company Inc.	1	23 1/2	21 1/2 24 1/2	7,100	18 1/2 Oct	29 1/2 Oct
Kobacker Stores	7.50	18 1/2	18 1/2 18 1/2	5,700	13 1/2 Apr	N							
Kratter (The) Corp Class A	1	19 1/2	19 1/2 20 1/2	24,100	19 1/2 Mar	23 1/2 Apr	National Electric Weld Machines	1	12	12 12	300	11 1/2 Oct	18 1/2 Feb
\$1.20 convertible preferred	1	20	19 20 20	10,100	19 Dec	23 1/2 Mar	National Equipment Rental Ltd.	1	12 1/2	11 1/2 13 1/2	5,000	11 Nov	16 1/2 Sep
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2 2 1/2	8,800	1 1/2 Sep	3 1/2 Jan	National Mig & Stores	1	8 1/2	8 1/2 8 1/2	300	8 Oct	10 1/2 Jan
L							National Petroleum Ltd.	25c	1 1/2	1 1/2 1 1/2	47,900	12 Dec	2 1/2 Jan
L'Aiglon Apparel Inc.	1	29 1/2	29 1/2 30	1,500	8 1/2 Jan	32 1/2 Oct	National Presto Industries Inc.	2	13 1/2	13 1/2 13 1/2	700	10 1/2 May	16 Aug
La Consolidada S A	75 pesos	7 1/2	7 1/2 7 1/2	1,200	7 Sep	12 1/2 Jan	National Research Corp.	1	16 1/2	16 1/2 17 1/2	12,300	13 1/2 Oct	23 1/2 Jan
Lafayette Radio Electronics Corp.	1	10 1/2	10 1/2 10 1/2	2,900	9 1/2 July	14 1/2 Jun	National Rubber Machinery	10	19	19 1/2 19 1/2	200	15 1/2 Nov	24 Jan
Lake Shore Mines Ltd.	1	3 1/2	3 1/2 4	1,200	3 1/2 July	5 1/2 Oct	National Starch & Chemical	50c	3 1/2	3 1/2 3 1/2	1,400	26 Mar	38 July
Lakey Foundry Corp.	1	4 1/2	4 1/2 5	900	4 1/2 Sep	6 1/2 Oct	National Steel Car Ltd.	1	10 1/2	10 1/2 10 1/2	125	9 1/2 Dec	20 May
Lamb Industries	3	6 1/2	5 5 6 1/2	3,200	4 1/2 Oct	9 1/2 May	N						
Lamson Corp of Delaware	5	16 1/2	16 1/2 16 1/2	100	15 1/2 Jan	19 Jan	National Telefilm Associates	10c	2 1/2	2 1/2 2 1/2	8,100	2 1/2 Oct	8 1/2 Feb
Lamson & Sessions Co.	10	14	13 1/2 14	1,700	13 1/2 Dec	26 1/2 Jan	National Transit Co.	1	--	--	--	2 1/2 Jun	3 1/2 Mar
Lanston Industries Inc.	5	6	6 1/2 6 1/2	400	5 Jun	7 1/2 Oct	National Union Electric Corp.	30c	1 1/2	1 1/2 2	3,000	1 1/2 Nov	3 1/2 Jan
Larchfield Corp.	1	5 1/2	5 1/2 5 1/2	6,100	5 1/2 Dec	8 1/2 Jan	National Video Corp class A	1	19 1/2	19 1/2 20 1/2	9,000	12 Apr	24 1/2 Aug
La Salle Extension University	5	9 1/2	9 1/2 9 1/2	200	8 1/2 Sep	11 1/2 Apr	Natus Corp.	1	16 1/2	16 1/2 17 1/2	6,900	15 1/2 Nov	17 1/2 Jan
Leesona Corp.	5	41 1/2	39 1/2 42 1/2	12,800	33 Nov	63 1/2 Jan	Nelly Don Inc.	2	31	29 1/2 33 1/2	4,000	12 1/2 Mar	34 Jun
Lefcourt Realty Corp.	250	2 1/2	2 1/2 2 1/2	40,500	2 Nov	7 1/2 Jan	Nestle-Le Mur Co.	1	38	37 1/2 38 1/2	4,400	34 Jun	39 Sep
Leonard Refineries Inc.	3	10 1/2	10 1/2 11 1/2	1,700	9 1/2 May	New England Tel & Tel	20	38	37 1/2 38 1/2	19,100	1 Dec	2 1/2 Jan	
Le Tourneau (R G) Inc.	1	--	4 1/2 5	400	4 1/2 Dec	New Haven Clock & Watch Co.	1	1 1/2	1 1/2 1 1/2	19,100	1 Dec	2 1/2 Jan	
Liberty Fabrics of N Y com	5	7 1/2	7 1/2 7 1/2	100	6 1/2 Jan	New Idria Min & Chem Co.	50c	1 1/2	1 1/2 1 1/2	13,800	1 1/2 Dec	1 Jan	
5% preferred	10	7 1/2	7 1/2 7 1/2	400	6 1/2 Jan	New Jersey Zinc	250	20	19 1/2 20	19,700	18 1/2 Oct	32 Jan	
Lithium Corp of America Inc.	1	7 1/2	7 1/2 8 1/2	10,700	6 1/2 Nov	New Mexico & Arizona Land	1	9	8 1/2 9 1/2	1,700	8 1/2 Oct	13 1/2 Jan	
Locke Steel Chain	5	--	19 1/2 19 1/2	150	15 1/2 Nov	New Park Mining Co.	1	1	1 1/2 1 1/2	5,900	1 Nov	2 1/2 May	
Lockwood Kessler & Bartlett Class A	25c	--	3 1/2 4 1/2	600	3 1/2 Nov	New Process Co.	1	--	126 126 126	40	126 Dec	154 Feb	
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2 1 1/2	5,800	1 1/2 Oct	New York Auction Co.	1	--	26 1/2 26 1/2	200	25 1/2 Oct	41 1/2 Aug	
Longines-Wittnauer Watch Co.	1	x10 1/2	11 1/2 11 1/2	300	10 1/2 Dec	New York & Honduras Rosario</							

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS		STOCKS				
American Stock Exchange	American Stock Exchange	Friday Last Sale Price	Friday Last Sale Price			
Par	Week's Range of Prices	Sales for Week Shares	Par			
	Low High	Low High				
Pep Boys (The)	1 7 3/4 7 1/2	1,000 7 1/4 Dec 13 Feb	Servo Corp of America	1 11 1/4 10 1/4 11 1/2	10,300 9 1/4 Oct 24 3/4 Jan	31 1/4 Jan
Pepperell Manufacturing Co (Mass)	20 65 1/4 65 1/2	400 60 Oct 68 Aug	Servomechanisms Inc	20c 7 1/2 7 1/2 8 1/2	3,300 7 1/2 Dec 16 Jun	12 1/2 Jan
Perfect Circle Corp	2.50 25 1/2 25 1/2	1,500 21 Oct 40 1/4 Jan	Seton Leather Co.	* 40 40 40	100 35 Jan 40 Sep	16 Jun
Perfect Photo Inc.	20c 48 1/2 50 1/2	15,000 33 1/4 Jan 66 1/2 July	Shattuck Dena Mining	5 6 1/2 6 1/2 6 1/2	2,200 6 1/2 Nov 10 1/2 Mar	35 Jan
Peruvian Oils & Minerals	1 1 1/4 1 1/4	25,600 14 1/2 Feb 1 1/2 Mar	Shawinigan Water & Power	* 27 1/2 26 1/4 27 1/2	2,100 24 3/4 Oct 31 1/4 Jan	31 1/4 Jan
Phillips Electronics & Pharmaceutical Industries	5 36 1/2 34 1/2 38 1/2	5,700 31 1/2 Mar 47 1/2 Sep	Sherwin-Williams Co common	12.50 122 1/4 127 1/2	2,400 90 Mar 127 Dec	24 3/4 Jan
Philippine Long Dist Tel Co	10 pesos	1,200 5 May 6 1/2 Feb	Sherwin-Williams of Canada	* 32 1/4 32 1/4 32 1/4	100 89 July 96 Nov	96 Nov
Phillips Screw Co.	10c 4 4 4 1/4	2,500 3 1/2 Nov 6 1/2 Jan	Shoe Co of America	3 17 1/2 18	900 17 1/2 Oct 19 1/2 Sep	31 1/4 Nov
Phoenix Steel Corp (Del)	4 7 3/4 7 1/2 7 1/2	6,100 7 Dec 16 Jan	Sibonay-Caribbean Petroleum Co	10c 1 1/2 1 1/2	16,100 1/4 Jan 1 1/2 Apr	46 1/2 Jan
Piasecki Aircraft Corp	1 8 1/2 8 1/2 9	900 7 1/2 May 11 1/2 Aug	Signal Oil & Gas Co class A	2 19 1/2 19 1/2 20	21,000 17 1/2 July 29 1/4 Jan	31 1/4 Jan
Pierce Industries Inc	1 8 1/2 8 1/2 9 1/2	2,900 8 1/2 Oct 16 1/2 Feb	Class B	2 21 21 21	24 3/4 Oct 31 1/4 Jan	31 1/4 Jan
Pittsburgh & Lake Erie	50 98 1/2 97 1/2 98 1/2	700 89 1/4 Jan 103 1/2 Aug	Silver Creek Precision Corp	10c 1 1 1/2	32,400 1 1/2 May 2 1/2 Jan	2 1/2 Jan
Pittsburgh Railways Co.	* 12 1/2 11 12 1/2 5,700	10 Sep 13 1/2 Mar	Silver-Miller Mines Ltd.	1 1/4 1/4 1/4	10,600 1/4 May 1 1/2 Jan	1 1/2 Jan
Plastic Materials & Polymers Inc	10c 7 7 7 1/2	400 6 May 9 1/2 Jun	Silvray Lighting Inc.	25c 3 1/2 3 1/2 3 1/2	1,000 3 1/2 Nov 5 1/2 Jan	5 1/2 Jan
Pneumatic Scale	10 38 39 600	35 Oct 59 1/2 Jan	Simca American Shares	5,000 fr 5 4 1/2 5 1/2	2,000 4 1/2 Dec 8 1/2 Jan	8 1/2 Jan
Polarad Electronics Corp	50c 22 1/2 23 1/2	15,700 17 Oct 36 1/2 Jun	Simmons Boardman Publishing	\$3 conv preferred * 39 39 50	36 Jan 39 Apr	
Poloron Products class A	1 2 1/2 2 1/2 2 1/2	1,800 2 1/2 Nov 3 1/2 Jan	Simpson's Ltd	* 28 28 1/2 500	26 1/2 Nov 35 1/2 Jan	35 1/2 Jan
Polycast (The) Corp.	2.50 13 1/4 13 1/4 8,100	9 1/2 Nov 21 1/2 Sep	Sinclair Venezuelan Oil Co	1 37 1/2 36 3/4 37 1/2	2,000 35 1/2 July 113 1/2 Jan	113 1/2 Jan
Polymer Corp class A	1 16 1/2 16 1/2 300	15 1/2 Oct 24 Jan	Singer Manufacturing Co Ltd	Amer dep rts ord registered 21 6 1/2 5 1/2 6 1/2	5,400 4 1/2 Jan 6 1/2 Dec	
Powdrell & Alexander Inc (Del)	2.50 10 1/2 10 1/2 1,800	9 1/2 Sep 11 Jan	Slick Airways Inc	* 5 1/2 5 1/2 5 1/2	21,900 4 1/2 Jun 6 1/2 Jun	6 1/2 Jun
Power Corp of Canada	* 47 46 47 925	44 Jun 58 1/2 Jan	Smith (Howard) Paper Mills	* --	-- 45 1/2 Feb 45 1/2 Feb	45 1/2 Feb
Prairie Oil Royalties Ltd.	1 1 1/2 1 1/2 2,100	1 1/2 July 3 1/2 Feb	Sonotone Corp	1 9 1/2 9 1/2 9 1/2	5,900 8 1/2 Oct 15 1/2 Jan	15 1/2 Jan
Pratt & Lambert Co.	* -- 61 61 1/2 100	59 1/2 May 66 Feb	Soss Manufacturing	1 7 1/2 7 1/2 7 1/2	1,000 6 1/2 May 8 1/2 Aug	8 1/2 Aug
Prentice-Hall Inc	66% 43 39 1/4 43 1/2	4,400 27 1/2 May 43 1/2 Dec	South Coast Corp	1 26 1/2 24 1/2 27	1,400 17 1/2 May 30 1/2 Aug	30 1/2 Aug
Preston Mines Ltd	1 4 1/2 4 1/2 4 1/2	6,800 3 1/2 Feb 5 1/2 Jan	South Penn Oil Co	12.50 30 30 30 1/2	2,800 28 1/2 Jun 31 1/2 Aug	31 1/2 Aug
Proctor-Silex Corp	1 5 1/2 5 1/2 5	3,900 5 1/2 Dec 9 1/2 Jun	Southern California Edison	5% original preferred 25 61 1/2 62 160	52 1/2 Feb 63 Aug	63 Aug
Progress Mfg Co Inc common	1 12 1/2 12 1/2 13 1/2	1,503 11 1/2 Oct 20 1/2 Jan	4.88% cumulative preferred 25 24 1/2 24 1/2 400	22 1/2 May 25 1/2 Sep		
\$1.25 convertible preferred	20	18 1/2 Oct 20 1/2 Aug	4.78% cumulative preferred 25 23 1/2 23 1/2 200	22 1/2 Jan 25 1/2 Aug		
Prophet (The) Company	1 21 21 22 1/2 2,000	15 Apr 33 1/2 Jun	4.56% cumulative preference 25 53 1/2 53 1/2 53 Jan	60 1/2 Nov 60 1/2 Nov		
Providence Gas	* -- 10 1/2 10 1/2 400	9 1/2 Jan 11 1/2 Jun	4.48% convertible preference 25 56 56 1/2 200	48 May 56 1/2 Dec		
Public Service of Colorado	4 1/4% preferred 100	83 1/2 85 325 81 1/2 Jan 88 Sep	4.32% cumulative preferred 25 21 21 1/2 900	20 1/2 Jan 22 1/2 Aug		
Puerto Rico Telephone Co	20c 48 48 300	35 Jan 56 1/2 Sep	4.24% cumulative preferred 25 20 21 300	20 1/2 Mar 23 Aug		
Puget Sound Pulp & Timber	3 21 1/2 22 1/2 800	20 1/2 Sep 29 1/2 Jan	4.08% cumulative preferred 25 -- -- --	19 1/2 Mar 21 Apr		
Pyle-National Co	5 12 1/2 12 1/2 2,200	11 1/2 Nov 23 1/2 Jan	Southern California Petroleum Corp	2 7 7 7 1,300	4 1/2 Feb 8 1/4 Nov	8 1/4 Nov
Q			Southern Materials Co Inc	2 16 15 1/2 16 1/2 1,400	11 1/2 May 17 July	17 July
Quebec Lithium Corp	1 2 1/2 1 1/2 2 1/2	3,300 1 1/2 Dec 3 1/2 Jan	Southern Pipe Line	1 4 1/2 5 1/2 5 1/2 200	4 1/2 Jun 7 1/2 Sep	7 1/2 Sep
Quebec Power Co	-- -- -- --	-- -- -- --	Southern Realty & Utility	1 11 1/2 11 1/2 11 1/2 2,500	9 1/2 Nov 14 1/2 Jan	14 1/2 Jan
R			Southland Royalty Co	5 56 1/2 57 1/2 1,400	54 Sep 72 1/2 Jan	72 1/2 Jan
Ramo Inc	1 27 1/2 27 1/2 25	25 27 1/2 Nov 36 1/2 July	Spencer Shoe Corp	1 26 1/2 25 1/2 27 1,300	17 1/2 Jun 27 1/2 Dec	27 1/2 Dec
Rapid-American Corp	1 22 22 23 1/2 3,300	22 July 29 1/2 Aug	Standard Dredging Corp common 1 9 1/2 9 1/2 9 1/2 1,800	8 1/2 Oct 14 Jan	14 Jan	
Rath Packing Co.	10 16 1/2 16 1/2 3,700	15 1/2 Nov 27 Jan	Standard Dredging Corp \$1.60 convertible preferred 20 23 1/2 23 1/2 100	23 Sep 26 Feb	26 Feb	
Rayette Co Inc	40c 7 7 7 1/2 1,800	6 1/2 Nov 10 Aug	Standard Forgings Corp	1 12 1/2 12 1/2 13 1,800	11 1/2 Oct 18 1/2 Jan	18 1/2 Jan
Real Estate Investment Trust of America	1 18 1/4 18 1/4 18 1/4 1,400	11 1/2 Jan 19 1/2 Sep	Standard Metals Co	1 1 1/2 1 1/2 1 1/2 25,700	3/4 Nov 2 1/2 Feb	2 1/2 Feb
Realty Equities Corp of N Y	1 4 1/2 4 1/2 5 3,700	3 1/2 Dec 5 1/2 Oct	Standard Oil (Kentucky)	10 65 1/2 68 1,600	59 July 74 1/2 Nov	74 1/2 Nov
Reda Pump Co	1 19 1/2 19 1/2 200	19 Oct 21 1/2 Jan	Standard Products Co	1 10 1/2 10 1/2 10 1/2 400	9 1/2 Nov 17 1/2 Jan	17 1/2 Jan
Reeves Broadcasting & Dev	1 3 1/2 3 1/2 3,200	3 1/2 Sep 5 1/2 Sep	Standard Shares Inc	1 23 1/2 24 1/2 24 1/2 700	21 Feb 24 1/2 Jun	24 1/2 Jun
Reeves Soundcraft Corp	5c 7 1/2 5 5 65,600	5 1/2 Dec 11 1/2 Jan	Standard-Thomson Corp	1 4 23 1/2 27 1/2 2,900	2 1/2 Feb 6 1/2 Jun	6 1/2 Jun
Reinsurance Investment Corp	1 2 1/2 2 1/2 6,900	2 Oct 5 1/2 Jan	Standard Tube class B	1 6 1/2 6 1/2 6 1/2 600	6 Oct 12 1/2 Jan	12 1/2 Jan
Reis (Robert) & Co.	1 1 1/2 1 1/2 5,100	5 1/2 May 2 1/2 Mar	Stanley Aviation Corp	10c 9 1/2 9 1/2 9 1/2 200	7 1/2 Oct 12 Jan	12 Jan
Reliance Insurance Co.	10 56 1/2 54 56 1/2 1,400	45 1/2 Feb 58 1/2 Sep	Starrock Uranium Mines Ltd	1 1/2 1/2 1/2 12,800	7 1/2 July 4 1/2 Jan	4 1/2 Jan
Remington Arms Co Inc	1 12 1/2 12 1/2 2,500	9 1/2 Feb 14 Oct	Starrett (The) Corp common	10c 2 2 2 8,900	2 Nov 4 1/2 Jan	4 1/2 Jan
Republic Foil Inc.	1 14 1/2 13 1/2 14 1/2 800	12 Nov 26 Jan	50c convertible preferred	50c 8 1/2 8 1/2 100	8 1/2 Nov 15 Jan	15 Jan
Republic Industrial Corp.	1 4 1/2 4 1/2 4 1/2 9,700	4 Dec 8 1/2 Jan	Statecourt Enterprises Inc	25c 23 1/2 24 1/2 700	8 Jan 9 1/2 Sep	9 1/2 Sep
Republic Transcon Indus Inc	* 4 1/2 4 1/2 4 1/2 2,400	3 1/2 Jun 6 1/2 Apr	Statham Instruments Inc	1 29 1/2 26 1/2 29 1/2 4,700	25 1/2 Oct 40 1/2 Jun	40 1/2 Jun
Resistoflex Corp	1 15 1/2 15 16 8,000	13 Oct 28 1/2 Jan	Steel Co of Canada ordinary	* 66 1/2 66 1/2 25	62 1/2 Nov 92 Jan	92 Jan
Rico Argentine Mining Co.	50c 2 2 2 800	1 1/2 Aug 2 1/2 Jan	Steel Parts Corporation	5 6 1/2 6 1/2 6 1/2	6 1/2 May 9 1/2 Jan	9 1/2 Jan
Ridgeway Corp	1 8 8 8 1,100	7 1/2 Jun 9 1/2 Jan	Sterling Aluminum Products	5 12 11 1/2 12 1/2 1,100	11 1/2 Dec 20 1/2 Jan	20 1/2 Jan
Rio Algom Mines Ltd common	* 7 1/2 7 1/2 7 1/2 6,800	6 1/2 July 8 1/2 Sep	Sterling Brewers Inc	1 2 1 2 1 19,800	14 1/2 Nov 17 Mar	17 Mar
Warrants series A	1 1/2 1/2 1/2 10,700	5 1/2 July 7 1/2 July	Sterling Precision Corp (Del)	10c 2 1/2 2 1/2 19,800	2 1/2 Apr 3 1/2 Jul	3 1/2 Jul
Rio Grande Valley Gas Co			Stetson (J B) Co.	* 19 1/2 20 200	18 1/2 Nov 22 1/2 Sep	22 1/2 Sep
Vtc extended to Jan 3 1965	1 3 1/2 3 1/2 3 1/2 1,200	3 1/2 Dec 4 1/2 Jan	Stinnes (Hugo) Corp.	5 42 1/2 42 1/2 500	3	

AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bonds Bonds Range Since Jan. 1			
		Low	High		Low	High				Low	High	No.	
U													
Unexcelled Chemical Corp.	5	17	16 1/2	18	4,300	14 1/2 Oct	28 1/2 May	Alco Inc 5 1/2% conv subord deb 1974	June-Dec	100 1/4	100 1/4	24	
Union Gas Co of Canada	*	—	14 1/2	15 1/2	1,000	12 1/2 Apr	17 Jan	△ Amer Steel & Pump 4s inc deb 1994	June-Dec	148	50	44 50	
Union Investment Co.	4	10 1/2	10 1/2	100	9 1/2 May	13 1/2 Jan	Appalachian Elec Power 3 1/2% 1970	June-Dec	—	88 1/4	89 1/4	45 84 1/2 91 1/2	
Union Stock Yards of Omaha	20	—	3 1/2	—	—	26 1/2 Nov	28 1/2 Jan	Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	120	—	119 121
United Aircraft Products	500	3 1/2	3 1/2	4	4,600	3 1/2 Oct	8 1/2 Jan	Boston Edison 2 1/2% series A 1970	June-Dec	88%	88%	5	82 1/2 90
United Asbestos Corp.	1	3 1/2	3 1/2	4	15,500	3 1/2 Oct	5 1/2 May	Chemoil Industries 6s deb 1973	Feb-Aug	—	164	75	— 63 1/2 75 1/2
United Canco Oil & Gas Ltd vtc	1	3/4	—	11	14,600	3 1/2 July	1 1/2 Apr	Chicago Transit Authority 3 1/2% 1978	Jan-Jul	—	89 1/2	90	5 82 1/2 92
United Elastic Corp.	*	—	42 1/2	42 1/2	300	40 1/2 Oct	55 Jan	Davega Stores Corp.— 6 1/2% conv subord deb 1975	Feb-Aug	—	100 1/2	103	32 100 1/2 107 1/2
United Improvement & Investing	2.60	5/4	4 1/2	5 1/2	10,500	4 1/2 July	7 1/2 Jan	Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	37	37	38	15 37 49 1/2
United Industrial "warrants"	*	1 1/2	1 1/2	1 1/2	4,800	1 1/2 Nov	3 1/2 Jan	△ 1st mortgage 4s series B 1993	May	—	19	20	7 19 32
United Milk Products	5	—	x5	x5	100	4 1/2 Nov	8 1/2 Jun	Finland Residential Mtge Bank 5s 1961	Mar-Sep	—	198	—	— 99 1/2 99 1/2
United Molasses Co Ltd— American dep rcts ord regis	10s	5 1/2	5 1/2	5 1/2	100	5 1/2 Dec	6 Feb	General Builders Corp— 6s subord debentures 1963	April-Oct	—	75	75	9 70 75
United N J RR & Canal	100	170 1/2	169 1/2	170 1/2	30	167 1/2 Jun	181 1/2 Apr	General Development 6s 1975	May-Nov	104	104	106	19 104 128
United Pacific Aluminum	1	7 1/2	6 1/2	7 1/2	8,000	6 1/2 Dec	19 Jan	△ Guantanamo & Western RR 4s 1970	Jan-Jul	—	7 1/2	9	— 8 21
U S Air Conditioning Corp.	500	3 1/2	3 1/2	3 1/2	3,700	3 1/2 Nov	5 1/2 Jan	Hydrometals Inc 6s 1972	Jan-Jul	123	121	125	20 115 157
U S Ceramic Tile Co	1	5 1/2	5 1/2	5 1/2	1,600	5 1/2 Dec	11 1/2 Jan	△ Italian Power Realization Trust 6 1/2% liq tr cts— Lithium Corp of America— 5 1/2% conv subord deb 1970	65 1/2	65 1/2	66 1/2	15 64 1/2 77	
U S Foil Co class B	1	35 1/2	32	35 1/2	46,000	27 1/2 Sep	46 1/2 Jan	Midland Valley RR 4s 1963	April-Oct	100 1/2	100 1/2	102	16 94 104
U S Rubber Reclaiming Co.	1	9	8 1/2	9	1,100	3 1/2 May	11 1/2 Jan	National Bellas Hess 5 1/2% 1984	April-Oct	101	100 1/4	101	158 98 1/2 127
Universal American Corp.	250	4 1/2	4 1/2	5 1/2	20,000	3 1/2 Apr	6 1/2 Aug	National Research Corp— 5s convertible subord debentures 1976	Jan-Jul	95	92	97	89 90 113
Universal Consolidated Oil	10	31 1/2	31	31 1/2	900	30 1/2 May	41 1/2 Jan	National Theatres & Television Inc— 5 1/2s 1974	Mar-Sep	—	72 1/2	73 1/2	3 67 1/2 77 1/2
Universal Container Corp cl A com	100	6 1/2	6 1/2	6 1/2	1,600	6 1/2 Nov	11 1/2 Mar	New England Power 3 1/2% 1981	May-Nov	—	198 1/2	199 1/2	— 96 99 1/2
Universal Controls Inc.	25c	14 1/2	14 1/2	16 1/2	65,000	12 1/2 Apr	19 1/2 Jun	Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-Jul	—	199 1/2	—	— 99 1/2 101 1/2
Universal Insurance	17.78	—	25 1/2	25 1/2	150	22 July	25 1/2 Dec	Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	—	92 1/4	94	23 87 1/2 96
Universal Marion Corp.	*	14 1/2	13 1/2	14 1/2	7,500	13 1/2 Dec	18 Feb	1st mortgage 3s 1971	April-Oct	—	86 1/2	—	81 87 1/2
Utah-Idaho Sugar	5	7 1/2	7 1/2	7 1/2	2,800	6 1/2 May	9 1/2 July	Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	93	96	— 90 97 1/2
V													
Valspar Corp.	1	8 1/2	8 1/2	9	1,500	8 1/2 Mar	12 1/2 Jun	Public Service Electric & Gas Co 6s 1998	Jan-Jul	—	72 1/2	73 1/2	3 67 1/2 77 1/2
Vanderbilt Tire & Rubber	1	5 1/2	5 1/2	5 1/2	115	5 1/2 Dec	7 1/2 Jan	Rapid American Co 7s deb 1967	May-Nov	—	98 1/2	99 1/2	— 96 99 1/2
Van Norman Industries warrants	*	5 1/2	5	5 1/2	1,600	4 1/2 Feb	6 1/2 Sep	Safe Harbor Water Power Corp 3s 1981	May-Nov	—	198 1/2	—	— 99 1/2 101 1/2
Venture Capital Corp of America	1	6 1/2	6 1/2	6 1/2	2,600	5 1/2 Oct	7 Oct	Sapphire Petroleum Ltd 5s conv deb 62	Jan-Jul	64	64	64	— 60 65
Vestoreen (The) Instrument Co	1	13 1/2	13 1/2	14	14,200	9 1/2 Mar	17 1/2 Aug	Southern California Edison 3s 1965	Mar-Sep	95 1/2	95	95 1/2	94 88 1/2 96 1/2
Viewlex Inc class A	25c	15 1/2	14 1/2	17 1/2	23,800	12 Oct	19 1/2 July	3 1/2s series A 1973	Jan-Jul	—	85 1/2	89 1/2	— 75 1/2 88
Vinco Corporation	1	7 1/2	7 1/2	8 1/2	12,100	5 1/2 Jan	12 1/2 Jun	3 1/2s series B 1973	Feb-Aug	—	80	80	1 76 86
Virginia Iron Coal & Coke Co	2	6	5 1/2	6 1/2	30,500	4 1/2 May	6 1/2 Feb	3 1/2s series C 1976	Feb-Aug	—	80 1/2	80 1/2	1 79 84 1/2
Vita Food Products	25c	17	16 1/2	17	1,600	11 1/2 July	17 Dec	3 1/2s series D 1976	Feb-Aug	—	82	85 1/2	— 78 85 1/2
Vogt Manufacturing	*	12	12	12	300	9 1/2 May	12 1/2 Aug	3 1/2s series E 1978	Feb-Aug	—	87	92 1/2	— 84 1/2 92 1/2
Vornado Inc.	10c	12	11 1/2	12 1/2	9,800	8 1/2 Oct	14 Jan	3 1/2s series F 1979	Feb-Aug	—	81	82 1/2	— 78 84 1/2
W													
Waco Aircraft Co.	*	—	3 1/2	3 1/2	300	3 1/2 Dec	5 1/2 Jan	3 1/2s series G 1981	April-Oct	95 1/2	94 1/2	—	— 84 1/2 92 1/2
Wagner Baking voting trust cts	*	3 1/2	3 1/2	4	1,100	3 Mar	4 1/2 Dec	4 1/2s series H 1982	Jan-Jul	—	98 1/2	98 1/2	2 90 94 1/2 104
7% preferred	100	—	—	—	—	70 Jun	76 1/2 May	4 1/2s series I 1982	Jan-Aug	—	101	104 1/2	— 97 105
Waitt & Bond Inc common	1	1 1/2	1	1 1/2	1,400	1/2 Dec	4 1/2 Jan	4 1/2s series J 1982	Mar-Sep	—	101	104 1/2	— 97 105
\$2 preferred	30	—	27 1/2	28	150	19 July	28 1/2 Jan	4 1/2s series K 1983	Mar-Sep	—	99 1/2	100 1/2	— 96 103 1/2
Waltham Precision Instrument Co.	1	1 1/2	1 1/2	1 1/2	13,500	1/2 Dec	3 1/2 Mar	5s series L 1985	Feb-Aug	—	104 1/2	—	— 103 107
Webb & Knapp Inc common	10c	1	1	1 1/2	26,600	1 Jun	1 1/2 Jan	Southern California Gas 3 1/4s 1970	April-Oct	—	90 1/2	91	24 86 1/2 91 1/2
Webb & Knapp Inc common 86 series preference	*	75	75	78	470	61 July	93 Jan	Southern Counties Gas (Calif) 3s 1971	Jan-Jul	—	8		

OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
American Agricultural Chemical	*			21 1/4	30 1/2 Jan
American Motors Corp	1.66%			18 1/2	29 1/2 Apr
American Tel & Tel	33 1/2			79 1/2	97 1/2 Aug
Anaconda Company	50			41 1/2	68 1/2 Jan
Boston & Albany RR	100			122	140 Nov
Boston Edison Co	25			89 1/2	68 1/2 Sep
Calumet & Hecla Inc	*			13 1/2	26 1/2 Jan
Cities Service Co	10			39 1/2	48 1/2 Jan
Copper Range Co	5			12 1/2	23 1/2 Jan
Eastern Gas & Fuel Assoc common	10			24 1/2	30 1/2 Aug
Eastern Mass Street Railway Co com 100				1 1/2	1 Jan
6% cum 1st preferred "A"	100			31 1/4	40 1/2 Aug
6% cum preferred class B	100			17 1/2	30 Nov
5% cum adjustment	100			5 1/2	10 1/2 Dec
First National Stores Inc	*			48 1/2	61 1/2 July
Ford Motor Co	5			61	93 1/2 Jan
General Capital Corp	1			16.84	16.84 Dec
General Electric Co	5			70 1/2	100 1/2 Jan
Gilchrist Co	*			10 1/2	11 1/2 Aug
Gillette Co	1			59 1/2	91 1/2 Nov
Island Creek Coal Co common	50c			20 1/2	36 1/2 Jan
Kennecott Copper Corp	*			71 1/2	100 Jun
Lone Star Cement Corp	4	We intend to publish the figures in next Monday's issue.		19 1/2	30 1/2 Jan
Narragansett Racing Association	1			11	13 Feb
New England Electric System	20			19 1/2	22 1/2 Aug
New England Tel & Tel Co	100			34	39 1/2 Sep
Northern Railroad	100			72 1/2	90 Jan
Olin Mathieson Chemical	5			38 1/2	53 1/2 Jan
Pennsylvania RR	10			10 1/2	17 Jan
Rexall Drug & Chemical Co	2.50			38 1/2	55 1/2 Jun
Shawmut Association	*			27	32 1/2 Jan
Stone & Webster Inc	*			48	58 1/2 Mar
Stop & Shop Inc	1			30 1/2	42 Sep
Torrington Co	*			32 1/2	41 1/2 Aug
United Fruit Co	*			14 1/2	31 1/2 Jan
United Shoe Machinery Corp	25			50 1/2	64 Jan
U S Rubber Co common	5			41 1/2	62 1/2 Jan
U S Smelting Refin & Mining com	50			25 1/2	36 1/2 Apr
Waldorf System Inc	*			11 1/2	65 1/2 Jun
Westinghouse Elec Corp	6.25			45 1/2	65 1/2 Jun

NOTE: We regret that due to the heavy Holiday mail, this week's compilation of the Boston Stock Exchange was not received in time for publication.

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
				Low	High
Balcrank Inc	1	15 1/2	15 1/2	298	14 Jan
Carey Manufacturing	10	24 1/2	24 1/2	80	23 1/2 Sep
Champion Paper common	*	24 1/2	26	170	23 1/2 Dec
Cincinnati Gas common	8.50	36 1/2	36 1/2	292	30 1/2 Feb
Cincinnati Milling Machine	10	36 1/2	37	45	26 1/2 July
Cine New Orl & Tex Pac Preferred	20	146	146	5	145 Apr
Cincinnati Telephone	50	93 1/2	94 1/2	468	87 1/2 Mar
Cincinnati Transit	12 1/2	7 1/2	7 1/2	264	6 1/2 Jan
Crystal Tissue	*	10 1/2	10 1/2	155	10 1/2 Jan
Diamond National	1	36 1/2	36 1/2	36	29 1/2 Mar
Eagle Picher	5	23 1/2	24 1/2	149	20 1/2 Sep
Gibson Greeting Cards	5	19	19 1/2	315	17 1/2 Sep
Kroger	1	31 1/2	31 1/2	550	25 1/2 Oct
Procter & Gamble common	2	138 1/2	139 1/2	451	81 1/2 Feb
Rapid American	1	22 1/2	22 1/2	123	22 Nov

Unlisted Stocks

Alleghany Corp	1	--	10 1/2	112	9 1/2 Jun	13 1/2 Jan
Allis-Chalmers	10	--	24	75	22 Oct	39 Jan
Aluminum Limited	*	32 1/2	31 1/2	96	28 Sep	35 Jan
American Airlines	1	21 1/2	22 1/2	171	18 Apr	25 1/2 Jan
American Can	12.50	32 1/2	33 1/2	277	31 Dec	43 1/2 Jan
American Cyanamid	1	42 1/2	43 1/2	213	40 Oct	59 1/2 Jun
American Motors	1.66%	18 1/2	19 1/2	310	18 1/2 Dec	25 1/2 Apr
American Radiator	5	11 1/2	11 1/2	50	11 1/2 Nov	15 1/2 Feb
American Tel & Tel Co	33 1/2	96 1/2	96 1/2	377	79 1/2 Jan	97 1/2 Sep
Armcro Steel	10	65 1/2	66 1/2	92	88 Sep	77 Jan
Armour & Co	5	40 1/2	41	35	31 May	41 1/2 Feb
Ashland Oil	1	20 1/2	20 1/2	97	17 1/2 July	23 1/2 Jan
Avco Corp	3	13 1/2	14 1/2	139	11 1/2 May	17 1/2 Aug
Baldwin-Lima-Hamilton	13	13 1/2	14	180	11 1/2 Nov	16 1/2 Jan
Bethlehem Steel	8	39 1/2	40 1/2	147	37 1/2 Dec	57 1/2 Jan
Boeing Airplane	5	38 1/2	38 1/2	64	23 Apr	38 1/2 Dec
Brunswick Ball	*	92 1/2	96 1/2	163	42 1/2 Jan	96 1/2 Dec
New common	*	49 1/2	49 1/2	326	44 Dec	49 1/2 Dec
Burroughs Corp	5	27 1/2	27 1/2	135	27 Dec	39 1/2 Jun
Chesapeake & Ohio	25	58 1/2	58 1/2	80	55 Oct	69 1/2 Jan
Chrysler Corp	25	39	40 1/2	108	38 1/2 Nov	70 1/2 Jan
Cities Service	10	48	47	86	39 1/2 Jun	49 1/2 Jan
Colgate-Palmolive	1	32	31 1/2	254	27 1/2 Nov	41 1/2 Jan
Columbia Gas	10	22 1/2	22 1/2	139	18 1/2 Jun	22 1/2 Dec
Corn Products	1	80 1/2	80 1/2	20	47 Apr	80 1/2 Dec
Curtiss-Wright	1	16	15 1/2	170	14 1/2 Dec	31 1/2 Jan
Dayton Power & Light	7	54 1/2	54 1/2	6	46 Mar	58 1/2 Aug
Detroit Steel	1	15 1/2	15 1/2	101	13 Dec	25 1/2 Jan
Dow Chemical	5	74 1/2	74 1/2	65	72 Oct	98 1/2 Jan
Du Pont	5	185	183 1/2	278	179 1/2 Dec	265 1/2 Jan
Eastman Kodak	10	111 1/2	114 1/2	124	95 Feb	133 Jun
Federated Dept Stores new	1.25	38 1/2	39 1/2	149	32 1/2 Oct	39 1/2 Dec
Ford Motor	5	64 1/2	65 1/2	95	61 1/2 July	93 Jan
Fruehauf Trailer	1	20	19	125	17 1/2 Dec	25 1/2 Dec
General Dynamics	1	42 1/2	43 1/2	317	34 Sep	53 1/2 Jan
General Electric	5	75 1/2	77	77	71 Sep	99 1/2 Jan
General Motors	1 1/2	41 1/2	42 1/2	796	40 Dec	56 1/2 Jan
Greyhound	3	20	20 1/2	16	20 Feb	24 1/2 Sep
International Harvester	*	42 1/2	42 1/2	50	36 1/2 Sep	49 1/2 Jan
Jones & Laughlin	10	54 1/2	56 1/2	114	89 1/2 Dec	94 1/2 Jan
Lorillard (P)	5	37 1/2	37 1/2	54	34 1/2 May	41 1/2 Aug
Martin Co	1	62 1/2	62 1/2	52	38 1/2 Apr	62 1/2 Dec
McGraw Edison	1	30 1/2	30 1/2	7	30 1/2 Dec	34 1/2 Nov
Mead Corp	5	34 1/2	34 1/2	324	31 1/2 Aug	46 1/2 Jan
Monsanto Chemical	2	43 1/2	43 1/2	228	35 Sep	54 1/2 Jan
Montgomery Ward	2	26 1/2	26 1/2	225	25 Oct	52 1/2 Jan
National Cash Register	5	60 1/2	60 1/2	96	50 1/2 Oct	69 1/2 Jan
National Distillers	5	24 1/2	24 1/2	35	24 1/2 Dec	34 1/2 Jan
National Lead						

OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

STOCKS										STOCKS											
	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices	Sales for Week	Shares	Range Since Jan. 1						
Par		Low	High		Low	High		Par		Low	High		Low	High		Par		Low	High		
Centlivre Brewing Corp.	50c	13 1/2	12 3/4	1,800	5 1/2	Feb	18 1/2	Sep		Monroe Chemical Co.	*	5 1/4	7	417	5	Dec	10 1/2	Oct			
Central & South West Corp.	2.50	39 3/8	38 1/2	500	29 1/4	Feb	41 1/4	Jun	Monsanto Chemical (Un.)	1	43 3/8	43 1/4	45	1,800	35 1/4	Oct	55 1/4	Jan			
Champlin Oil & Refining common	1	21 1/8	21 1/2	150	17 1/4	May	22 1/2	Nov	Montgomery Ward & Co.	*	26 7/8	26 1/4	27 1/4	5,900	25 1/2	Oct	53	Jan			
\$3 convertible preferred	25	--	53 1/2	54 1/2	50	51	Jan	57 1/4	Oct	Morris (Philip) & Co (Un.)	5	78 3/8	78 3/8	79 1/2	200	60 3/4	Apr	80 1/2	Dec		
Chemetron Corp.	1	--	19 1/2	22	550	17 1/4	May	28 3/4	Jan	Motorola Inc.	3	78	73	78	1,400	62 1/2	Oct	97 1/2	Jun		
Chesapeake & Ohio Ry (Un.)	25	58 3/8	56 1/2	900	54 1/2	Oct	69 3/4	Jan	Mount Vernon (The) Co.		50c convertible preferred	5	--	1 1/8	1 1/8	200	3 1/4	Nov	2 1/2	July	
Chicago Milw St Paul & Pacific	*	14	13 1/2	14 1/4	1,100	13 3/4	Dec	26	Jan	Muskegon Motor Specialties	*	--	1 1/8	1 1/8	200	3 1/4	Nov	2 1/2	July		
Chicago & Northwestern Ry— 5% series A preferred	100	--	21 1/2	21 1/2	100	21 1/2	Dec	36	Jan	Convertible class A	*	4	4	5	5,200	4	Dec	19 1/2	Jan		
Chicago Rock Island & Pacific Ry Co*	--	21	21	21	21	Dec	29 1/2	Jan	Muter Company	50c	6 7/8	6 7/8	100	100	5 1/2	May	8 1/2	Nov			
Chicago South Shore & Bend	12.50	8 1/4	8 1/2	1,200	7 3/4	Dec	15 1/2	Jan	National Cash Register (Un.)	5	60 1/4	59	60 1/4	500	51	Oct	69 1/2	Jun			
Chicago Yellow Cab Co.	--	16 1/2	16 1/2	100	15	Oct	18	Sep	National Distillers Product (Un.)	5	24 1/2	24 1/2	24 1/2	1,000	24 1/2	Dec	35 1/2	Jan			
Chrysler Corp.	25	39 3/8	39 1/2	2,700	38 1/2	Dec	71 1/4	Jar	National Gypsum Co.	1	55 1/8	55 1/8	55 1/8	200	49 1/2	Oct	58 1/4	Mar			
Cincinnati Gas & Electric	8.50	--	35 1/4	36 1/4	400	31	Feb	41 1/4	A	National Lead Co (Un.)	5	86	86 1/2	400	79	Sep	108	Jan			
Cities Service Co.	10	48	47 1/2	48	850	31	Feb	48 3/4	Nov	National Tile & Mfg.	1	6 1/4	6 1/4	6 1/4	300	5 1/2	Nov	9 1/2	Feb		
Cleveland-Cliffs Iron common	1	--	41 1/4	41 3/4	400	38	Dec	48 3/4	Jan	New York Central RR	*	--	15 1/2	16 1/2	600	15	Nov	31 1/2	Jan		
4 1/2% preferred	100	--	87 1/2	87 1/2	50	82	Jan	91	Aug	North American Aviation	1	47 1/2	47	47 1/2	500	30 1/2	May	47 1/2	Dec		
Cleveland Electric Illum.	15	--	54 1/2	54 1/2	50	48	Feb	59	Jun	North American Car Corp.	5	46 1/2	44 1/2	46 1/2	2,800	36	Jan	46 1/2	Dec		
Coleman Co Inc.	5	11 1/2	10 1/2	2,000	10 1/4	Nov	16 1/2	Feb	Northern Illinois Corp.	*	--	16 1/2	16 1/2	100	16	Dec	17 1/2	Feb			
Colorado Fuel & Iron Corp.	--	14 1/2	14 1/2	1,300	13 1/2	Dec	35	Jan	Northern Illinois Gas Co.	5	43 1/2	41 1/2	43 1/2	4,800	28 1/2	Feb	43 1/4	Sep			
Columbia Gas System (Un.)	10	--	22 1/2	22 1/2	800	18 1/2	Jun	22 1/2	Dec	Northern Indiana Public Service Co.*	65	63 1/2	65	65	1,600	50 1/4	Feb	65	Sep		
Commonwealth Edison common	25	67 1/2	68 1/2	1,700	56 1/2	Mar	68 1/2	Dec	Northern Natural Gas Co.	10	30	30	30 1/2	600	26 1/2	Mar	32	Sep			
Consolidated Foods (Un.)	1.33 1/2	38	48 1/2	39	200	26 1/2	Mar	41 1/2	Dec	Northern States Power Co.— (Minnesota) (Un.)	5	28 1/4	28 1/4	28 1/4	1,900	22 1/2	Jan	29 1/2	Aug		
Consolidated Natural Gas	10	--	49 1/2	49 1/2	100	42 1/2	May	49 1/2	Sep	Northwest Bancorporation	3.33	32 1/4	32	33	2,400	39	Sep	41 1/2	Jan		
Consumers Power Co.	*	62 1/2	62	600	53 7/8	Jan	63	Dec	Oak Manufacturing Co.	1	15 1/2	15 1/2	16	900	14 1/2	Nov	20 1/2	Jan			
Container Corp of America	5	24	23 1/2	24	4,500	20 1/2	Sep	29	Jan	Ohio Edison Co.	15	33 3/4	33 3/4	34	500	31 1/2	May	37 1/2	Sep		
Continental Can Co.	10	34 1/2	33 3/4	35	3,500	31 1/2	Dec	46 1/4	Jan	Ohio Oil Co (Un.)	*	36	34 1/2	36 1/4	900	30 1/4	May	39 1/2	Jan		
Continental Motors Corp.	1	--	8	8	200	7 3/4	Oct	11 1/2	Jan	Oklahoma Natural Gas	7.50	--	31	31 1/2	400	25 1/2	May	31 1/2	Dec		
Controls Co of America	5	25 1/2	22 1/2	25 1/2	1,100	20 1/2	Sep	41 1/4	Jan	Olin-Mathieson Chemical Corp.	5	40 1/4	39 1/4	40 1/4	2,100	37 1/2	Aug	54 1/4	Jan		
Corn Products Co.	1	80 1/2	80	82 1/2	1,250	56 1/2	July	82 1/2	Dec	Owens-Illinois Glass	6.25	--	94 1/2	94 1/2	100	83 1/2	Oct	115 1/2	Jun		
Crownell-Coll Pub	1	40 1/2	40 1/2	400	31 1/2	Sep	40 1/2	Dec	Pacific Gas & Electric	25	70	69	70	500	60 1/2	May	71	Sep			
Crucible Steel Co of Amer (Un.)	12.50	16 1/2	16 1/2	18	700	16	Dec	29 1/2	Jan	Pan American World Airways (Un.)	1	18 1/4	18 1/4	19 1/4	400	16 1/2	Apr	22 1/2	Jan		
Cudahy Packing Co.	5	--	9	9 1/2	600	8 1/2	Oct	13 1/2	Jan	Paramount Pictures	1	55 1/2	55 1/2	55 1/2	100	41 1/2	Sep	67 1/2	Sep		
Curtiss-Wright Corp (Un.)	1	15 1/2	15 1/2	2,700	14 1/2	Dec	31 1/2	Jan	Parke-Davis & Co.	*	37 1/2	37 1/2	38 1/2	8,500	36 1/2	Mar	51	Jun			
Deere & Co.	1	54 1/2	54	54 1/2	250	38 1/4	Apr	54 1/2	Dec	Peabody Coal Co.	5	19 3/4	19 3/4	20 1/4	500	14 1/2	Feb	20 1/2	Dec		
Detroit Edison Co (Un.)	20	--	48 1/2	48 1/2	100	40 1/2	Feb	48 1/2	Dec	Pennsylvania RR.	50	11	11	11 1/2	1,300	10 1/2	Oct	17 1/2	Jan		
Diamond National Corp.	1	--	36 1/2	36 1/2	400	32	Oct	37 1/2	July	Peoples Gas Light & Coke	25	63 1/2	62 1/2	63 1/2	1,000	56 1/2	Feb	66 1/2	May		
Dodge Manufacturing Co.	5	24	22 1/2	24	850	21 1/2	Nov	32 1/2	Jan	Pepsi-Cola Co.	33 1/2	--	45 1/2	45 1/2	6,200	34 1/2	Jan	49 1/2	Sep		
Dow Chemical Co.	5	74 1/2	74	74 1/2	950	70 1/2	Oct	98 3/4	Jan	Pfizer (Charles) & Co (

OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High
				Par	Low	High	
Aeco Corp	54c	39c 56c	118,400	20c Jun	63c Nov		
American Cement Corp pfd (Un)	25	21 1/2 22 1/2	350	21 1/2 Dec	26 1/2 May		
American Factors Ltd (Un)	10	27	27	1,700	21 1/2 May	27 Dec	
Bishop Oil Co	2	8	8	100	7 1/2 Dec	10 Jan	
Black Mammoth Consolidated Min	3c	8c 9c	4,000	7c Sep	15c Jan		
Bolles China Oil Corp	1	3 1/2 3 1/2	6,400	3 Apr	4 1/2 Jan		
Broadway-Hale Stores Inc	5	32 1/2 35	3,600	27 Sep	36 Dec		
Buttes Gas & Oil	*	1.70	1.65 1.80	5,900	1.60 Nov	2.00 Nov	
California Ink Co	5.50	—	21	21	250	19 1/2 Jan	26 1/2 May
Columbia River Packers (Un)	5	27	27	70	23 Feb	27 Dec	
Crestmont Consolidated Corp	1	—	4 1/2 5 1/2	1,000	3 1/2 Aug	6 1/2 Aug	
Cypress Abbey Co	2	1.70	1.70	100	1.35 Jan	1.70 July	
Dole Corp	7.50	16 1/2	16 1/2	4,200	15 1/2 Mar	19 1/2 Mar	
Dominguez Oil Fields Co (Un)	*	—	28 1/2 29 1/2	800	25 1/2 Sep	39 1/2 Jan	
Emporium Capwell Co	10	35 1/4	35 1/4	500	29 1/4 Jun	38 1/4 Jan	
Exeter Oil Co Ltd class A	1	38c	30c 40c	24,300	30c Dec	72c Jan	
Friden Inc new common	33 1/3 c	44 1/2 c	44 1/2 c	6,200	38 Nov	46 1/2 Nov	
General Exploration Co of California	1	9	8 1/2 10 1/2	4,400	7 Oct	19 1/2 Jan	
Gladden Products Corp	1	—	2.10 2.15	1,100	1.85 July	2.50 Jan	
Good Humor Co of California	10c	—	60c 62c	15,000	45c Apr	75c Jun	
Holly Oil Co	1	1.90	1.90	800	1.55 July	2.95 Feb	
Idaho Maryland Mines Corp (Un)	50c	1.75	1.75 1.95	19,400	62c Feb	3.50 Jun	
Imperial Western	10c	46c	40c 46c	29,200	32c May	1.00 Jun	
Jade Oil	.50c	—	1.25 1.35	900	1.20 Dec	2.80 Jan	
Leslie Salt Co	10	50	50 51 1/2	550	50 Aug	62 Feb	
M J M & M Oil Co (Un)	10c	28c	28c 31c	7,000	23c Dec	46c Mar	
Meler & Frank Co Inc	10	—	15 1/4 15 1/4	100	14 Nov	17 1/2 Feb	
Merchants Petroleum Co	25c	1.20	1.20 1.25	1,900	1.15 Aug	2.20 Feb	
Nordon Corp Ltd	1	21c	21c 23c	31,300	12c Sep	25c Nov	
Norris Oil Co	1	—	1.05 1.05	2,100	1.00 July	1.90 Mar	
North American Invest 6% pfd	25	25 1/2	25 1/2	100	23 1/2 Jan	26 1/2 Feb	
5 1/2 % preferred	25	—	24 1/2 24 1/2	20	23 1/2 May	24 1/2 Feb	
Oahu Sugar Co Ltd (Un)	20	25 1/4	25 1/4	50	20 1/2 Apr	25 1/4 Dec	
Pacific Industries Inc	2	6 1/2	6 1/2	23,000	4 May	6 1/2 Dec	
Pepsi-Cola United Bottlers	1	6 1/2	5 7/8 6 1/2	2,300	5 Nov	10 Jan	
Reserve Oil & Gas Co	1	13 1/2	11 1/2 13 1/4	8,300	11 Dec	25 1/2 Jan	
Rhodes Western	25c	21 1/2	21 1/2 22	500	16 1/2 May	23 1/2 Sep	
Southern Cal Gas Co pfd series A	25	29 3/4	29 3/4	700	28 1/2 Jan	31 Aug	
Trico Oil & Gas Co	50c	—	2.75 3.00	300	2 1/2 Oct	5 1/2 Mar	
Union Sugar common	5	16 1/8	16 1/8 16 1/8	1,900	12 1/2 Jun	16 1/8 Mar	
Westates Petroleum common	1	1.05	1.05 1.10	25,900	1.00 July	2.45 Jan	
Preferred (Un)	10	—	6 1/2 6 1/2	100	4 1/2 Jan	7 1/2 Aug	
West Coast Life Insurance (Un)	5	—	32 33	300	29 Oct	45 1/2 Jan	
Williston Basin Oil Exploration	10c	10c	7c 10c	6,000	7c Sep	14c Jan	

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Low	High
				Par	Low	High	
Alan Wood Steel common	10	22 1/2	21 1/2 22 1/2	95	21 1/2 Dec	42 1/4 Jan	
American Stores Co	1	72 1/2	71 1/2 72 1/2	246	61 1/4 Oct	82 1/2 Feb	
American Tel & Tel	33 1/2	96 1/2	94 1/2 96 1/2	3,187	79 1/2 Jan	97 1/2 Sep	
Arundel Corporation	—	34	35	250	31 Aug	39 1/2 Jan	
Atlantic City Electric	4.33	36 1/2	36 1/2 37 1/2	519	28 1/2 Sep	38 1/2 Sep	
Atlantic Research Corp	5	—	40 1/2 40 1/2	101	51 1/2 Oct	54 1/2 Sep	
Baldwin-Lima-Hamilton	12	—	13 1/2 13 1/2	40	1 1/2 Nov	16 1/2 Jan	
Baltimore Transit Co	1	—	8 8 1/2	1,192	6 1/2 Jun	8 1/2 Jan	
Buod Company	5	14 1/4	14 1/4 14 1/4	249	13 1/2 Dec	28 Jan	
Campbell Soup Co	1.80	88 3/4	83 1/4 89	327	45 1/2 May	89 Dec	
Chrysler Corp	25	40 1/2	39 1/2 40 1/2	632	38 Dec	71 1/2 Jan	
Curtis Publishing Co	1	8	8	210	7 1/2 Dec	12 1/2 Jan	
D C Transit System class A com	20c	9 1/2	9 1/2 9 1/2	60	8 1/2 Dec	11 1/2 Jan	
Delaware Power & Light	6.75	43 1/2	42 1/2 43 1/2	186	35 1/2 May	47 Aug	
Duquesne Light	5	—	25	25 1/4	1,075	21 1/2 Mar	26 1/2 Sep
Electric Storage Battery	10	—	51	51	50	43 1/2 Oct	72 Jun
Ford Motor Co	5	66	63 1/2 66	877	60 1/2 July	93 1/2 Jan	
Foremost Dairies	2	13	13 1/2 14 1/2	1,176	12 Oct	19 1/2 Jan	
General Motors Corp	1.66%	41 1/2	41 1/2 42	11,235	40 1/2 Dec	56 1/2 Jan	
Homasote Co	1	—	10 1/2 10 1/2	140	10 Nov	14 1/2 Mar	
International Resistance	10c	29 1/2	28 1/2 29 1/2	85	18 1/2 Apr	41 1/2 Jun	
Madison Fund Inc	1	19 1/2	18 1/2 19 1/2	201	16 1/2 May	20 Dec	
Martin (The) Co	1	63 1/2	59 1/2 63 1/2	349	36 1/2 Apr	63 1/2 Dec	
Merek & Co Inc	16 2/3	—	80 80 1/2	30	73 1/2 Mar	95 1/2 May	
National Bank of Washington	10	—	60	60	300	60 Aug	65 Feb
Pennsalt Chemicals Corp	3	28 1/2	28 28 1/2	452	23 July	30 1/2 Jan	
Pennsylvania Gas & Water	* 27 1/2	26 1/2 26 1/2	340	22 1/2 Feb	28 1/2 Dec		
Pennsylvania Power & Light	* 26 1/2	26 1/2 26 1/2	1,301	25 1/2 Jan	28 1/2 Sep		
Pennsylvania RR	50	11	10 1/2 11 1/2	3,065	10 1/2 Oct	17 1/2 Jan	
Peoples Drug Stores Inc	5	—	31 1/2 31 1/2	603	30 1/2 Nov	45 1/2 Jan	
Philadelphia Electric Co	* 51 1/2	50 1/2 51 1/2	2,367	47 1/2 Apr	53 Aug		
Philadelphia Transportation Co	10	9 1/2	9 1/2 9 1/2	4,022	1 1/2 Nov	12 1/2 May	
Philco Corp	3	18	17 1/2 18 1/2	727	16 Dec	38 1/2 Apr	
Potomac Electric Power common	10	—	30 1/2 30 1/2	803	26 1/2 Feb	31 1/2 Aug	
Progress Mig Co	1	—	13 1/2 13 1/2	40	12 1/2 Nov	20 Jan	
Public Service Electric & Gas com	42 1/2	40 1/2 42 1/2	405	36 Mar	42 1/2 Dec		
Reading Co	50	8 1/2	8 1/2 8 1/2	345	8 1/2 Dec	18 1/2 Jan	
Scott Paper Co	—	88 1/4	88 1/4 90 1/4	590	72 Feb	92 1/2 Jun	
Smith Kline & French Lab	47 1/2	45 1/2 47 1/2	204	38 1/2 Oct	64 1/2 Jun</		

CANADIAN MARKETS (Range for Week Ended December 16)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
Abitibi Power & Paper common	* 38%	37 1/2 - 38 1/2	6,745	35 1/2 Mar	41 1/2 Jan	Indus Acceptance Corp common	*	44	42% - 44	4,827	31 1/2 Feb	44 Dec
4 1/2 % preferred	25	-- a23 1/2 - a23 1/2	50	21 1/2 July	24 1/2 July	Warrants	--	18	18	150	10 Feb	18 Dec
Acacia Atlantic Sugar common	--	13 1/2 - 14 1/2	250	9 1/2 Jun	15 Déc	\$2.25 preferred	50	--	45 - 45	75	40 Jan	47 July
Agnew-Surpass Shoe	--	19 - 19	110	17 1/2 Jan	21 Jan	\$4.50 preferred	100	93	93	15	80 Jan	94 1/2 Oct
Algoma Steel	--	32 1/2 - 31 1/2	6,610	30 July	40 1/2 Jan	Inland Cement prefe.rda	*	15	15 1/4	150	15 Dec	21 1/4 Feb
Aluminum Ltd	--	31 1/2 - 31 1/2	12,495	27 1/2 July	38 1/2 Jan	International Bronze Powders 6% pfd	25	--	a22 - a22	5	21 1/4 May	22 1/2 Jan
Aluminum Co of Canada 4 1/2 % pfd	50	a21 1/2 - a21 1/2	25	40 Mar	46 1/2 Sep	International Nickel of Canada	*	56 1/2	55 1/2 - 57 1/2	8,234	46 1/2 Sep	57 1/2 Dec
4 1/2 % preferred	50	44 1/2 - 44 1/2	390	40 Mar	46 1/2 Sep	International Paper new	7.60	29 1/2	29 1/2 - 30	961	29 1/2 Dec	30 1/2 Oct
Anglo Canadian Pulp pfd	50	-- a52 1/2 - a52 1/2	1	48 Mar	52 1/2 Aug	International Utilities Corp	*	35 1/2	35 1/2 - 35 1/2	1,375	31 Feb	36 1/2 Oct
Anglo Canadian Tel Co 4 1/2 % pfd	50	a41 - a41	25	37 Jan	43 Sep	52 preferred	25	--	41 - 41	275	38 1/2 May	58 1/2 Oct
8 1/2 % preferred	50	50 1/2 - 50 1/2	185	47 Mar	52 Sep	Interprovincial Pipe Lines	5	61 1/2	59 1/2 - 62	2,065	52 July	62 Nov
Argus Corp Ltd common	--	33 1/2 - 31 1/2	2,091	26 1/2 July	35 1/2 Jan	Jamaica Public Service Ltd com	*	--	30 - 30 1/2	525	26 1/2 Oct	35 Jan
Asbestos Corp	--	24 1/2 - 25 1/2	1,059	20 1/2 Feb	26 1/2 Aug	Labbat Ltd (John)	*	29 1/2	29 1/2 - 30	685	24 Apr	30 Sep
Atlas Steels Ltd	--	21 1/2 - 20 1/2	740	19 1/2 July	28 Jan	Laura Secord Candy Shops	3	--	16 - 16	145	13 Jun	16 Dec
Bailey Selburn 5 1/2 % preferred	25	-- 19 1/2 - 19 1/2	100	17 1/2 July	20 Nov	Loeb (M) Ltd	--	8 1/2	8 1/2 - 8 1/2	100	6 Jan	9 1/2 Oct
Bank of Montreal	10	57 1/2 - 57 1/2	4,653	47 1/2 Mar	58 Sep	MacKinnon Struct Steel common	*	7	7 - 7 1/2	225	7 Dec	9 Jun
Bank of Nova Scotia	10	63 1/2 - 63 1/2	2,260	57 Jun	71 1/2 Jan	5% 1st preferred	100	94	94	27	94 Mar	94 Mar
Banque Canadian National	10	54 1/2 - 54 1/2	2,123	47 1/2 Mar	57 1/2 Aug	MacMillan Bloedel & Powell River Ltd	15 1/2	14 1/2 - 15 1/2	5,721	13 1/2 Oct	19 Jan	
Banque Provinciale (Canada)	--	38 1/2 - 38 1/2	1,562	33 1/2 May	41 Jan	Maritime Tel & Tel	10	a17 1/2	a18 - a18	333	17 1/2 Nov	18 1/2 Nov
Bathurst Power & Paper class A	--	42 1/2 - 42 1/2	651	37 Feb	46 1/2 July	Massey-Ferguson common	*	10 1/2	10 1/2 - 11	17,947	8 1/2 Oct	12 1/2 Jan
Class B	--	33 - 32 1/2	365	23 1/2 Mar	38 July	5 1/2 % preferred	100	101	100 101 1/2	560	93 1/2 Mar	102 Jan
Bell Telephone	28	46 1/2 - 46 1/2	9,135	42 1/2 Jan	47 1/2 Aug	Mitchell (Robt) class A	*	23 1/2	23 - 23 1/2	3,804	21 Feb	26 1/2 Jan
Bowater Corp 5 % preferred	50	-- 47 1/2 - 47 1/2	190	41 1/2 Jan	48 Sep	Molson Breweries Ltd class A	*	23	23 - 23 1/2	1,444	20 Apr	25 1/2 Jan
5 1/2 % preferred	50	-- 49 1/2 - 49 1/2	41	45 1/2 Jan	52 Sep	Class B	*	40	41 1/2 - 41 1/2	94	39 Apr	42 1/2 Oct
Bowater Paper	12	-- 7 - 7	100	6 1/2 Nov	10 1/2 Jan	Preferred	40	41 1/2	41 1/2 - 41 1/2	51.55	11 1/2 Dec	18 Mar
Bowater Mersey 5 1/2 % preferred	50	-- 47 1/2 - 47 1/2	50	45 Mar	50 1/2 Sep	Montreal Locomotive	*	12 1/2	11 1/2 - 12 1/2	5,155	26 Apr	36 Nov
Brazilian Traction Light & Power	3.65	3.65 - 3.75	3,665	3.50 May	5 1/2 Jun	Morgan & Co common	*	34 1/2	34 - 34 1/2	4,280	26 Apr	36 Nov
British American Oil common	--	27 1/2 - 27 1/2	3,890	24 1/2 Aug	35 1/2 Jan	4 1/2 % preferred	100	95	95	80	86 1/2 Apr	95 Aug
British Columbia Electric 4 % pfd	100	-- a76 - a76	15	69 Mar	78 1/2 Nov	National Steel Car Corp	*	--	10 1/2 - 10 1/2	450	9 1/2 Nov	19 1/2 May
4 1/2 % preferred	100	-- 91 - 91 1/2	80	81 Mar	Noranda Mines Ltd	*	39 1/2	39 - 40 1/2	3,770	36 Jun	48 1/2 Jan	
5 % preferred	50	-- 48 1/2 - 48 1/2	1,520	42 1/2 Feb	50 Sep	Nova Scotia Light & Power	*	15 1/2	15 1/2 - 15 1/2	1,231	13 1/2 Jan	16 Nov
5 1/2 % preferred	50	-- a51 1/2 - a51 1/2	20	47 1/2 Mar	52 1/2 July	Ogilvie Flour Mills common	*	48	47 1/2 - 48	4 2	40 Mar	48 Dec
British Columbia Forest Products	--	10 1/2 - 10 1/2	100	9 1/2 Sep	14 1/2 Jan	Ontario Steel Products	*	-- a20	a20 - a20	10	18 Jun	23 Jan
British Columbia Power	--	35 1/2 - 35 1/2	5,108	30 1/2 Apr	37 1/2 Jan	Pacific Petroleum	1	9.00	9.00 - 9.45	1,022	8.00 Jun	13 1/2 Aug
British Columbia Telephone	28	45 1/2 - 45 1/2	155	42 Mar	46 1/2 Aug	Page-Hersey Tubes	*	24 1/2	22 1/2 - 24 1/2	1,680	20 1/2 July	29 Jan
Brockville Chemicals Ltd pfd	10	-- a9 1/2 - a9 1/2	50	9 1/2 Dec	11 1/2 Jan	Pennmans common	*	--	29 - 29	225	27 1/2 Mar	31 Jan
Brock Mills Ltd class B	--	a2.00 - a2.00	25	2.00 Dec	2.75 Jan	Power Corp of Canada	*	--	45 1/2 - 45 1/2	205	43 1/2 July	55 1/2 Jan
Building Products	--	-- 31 - 32	160	29 1/2 Jan	34 1/2 Jun	Price Bros & Co Ltd common	*	37 1/2	37 - 38	3,640	35 1/2 Oct	47 Jan
Calgary Power common	--	22 1/2 - 22 1/2	5,300	16 1/2 Feb	24 Sep	Provincial Transport common	*	--	a14 1/2 - a14 1/2	75	12 1/2 Oct	15 1/2 Aug
Canada Cement common	--	22 1/2 - 22 1/2	2,340	22 1/2 July	35 Jan	5 % preferred	50	--	45 - 45	110	40 1/2 Mar	45 Nov
\$1.30 preferred	20	26 1/2 - 26 1/2	571	24 1/2 Apr	27 1/2 Jun	Quebec Natural Gas	1	5 1/2	5 1/2 - 5 1/2	3,585	5 % Dec	18 Jan
Canada Iron Foundries common	10	18 1/2 - 18 1/2	1,575	15 1/2 Aug	23 1/2 Mar	Units	1	38 1/2	38 1/2 - 40	501	39 July	80 Jan
4 1/2 % preferred	100	74	73 - 74	200	73 Dec	Warrants	1	1.25	1.25 - 1.25	200	1.25 Dec	5.80 Feb
Canada Malting common	--	61 - 61	25	49 Mar	62 Dec	Quebec Power	*	--	36 1/2 - 37	595	32 1/2 Mar	39 Sep
Canada Steamship common	--	40 - 40	54	39 1/2 Mar	45 1/2 Jan	Reitman's Canada Ltd common	*	17	16 1/2	17	991	14 May
5 % preferred	12.50	-- 12 1/2 - 12 1/2	157	10 1/2 Feb	12 1/2 Sep	Class "A"	*	--	15 - 15	385	13 1/2 Feb	16 1/2 Jan
Canadian Aviation Electronics	--	a19 - a19	15	13 Feb	22 1/2 Sep	Roe (A V) (Canada) common	*	4.60	4.50 - 4.60	5,446	4.40 Nov	6 1/2 Jan
Canadian Bank of Commerce	10	57	56 - 57	2,616	46 1/2 Mar	Preferred	100	78	78	25	66 1/2 Mar	80 Jan
Canadian Breweries common	--	42 1/2 - 42 1/2	6,891	31 1/2 Mar	38 1/2 Dec	Rolland Paper class A	*	--	37 1/2 - 38	125	30 1/2 Jan	40 Oct
Canadian British Aluminum com	--	8 1/2	8 - 8 1/2	530	8 Dec	4 1/2 % preferred	100	81 1/2	81 1/2 - 81 1/2	30	72 1/2 July	85 Dec
A warrants	--	a2.40 - a2.40	200	4.30 May	6.75 Jan	Royal Bank of Canada	*	70 1/2	68 1/2 - 70 1/2	5,561	65 1/2 July	80 Jan
"B" warrants	--	a2.00 - a2.00										

CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High	Low	High
Canuba Mines Ltd.	1	2 1/2c	2 1/2c	1,500	2c Aug 5c Jan
Careec Mines Ltd.	1	6 1/2c	6 1/2c	8,000	5c Nov 11c Jan
Cartier Quebec Explorations Ltd.	1	9 1/2c	10c	1,400	8c Aug 23c Jan
Cassiar Asbestos Corp Ltd.	*	13	13 1/4	980	10% Mar 13 1/4 Nov
Chemalloy Minerals Ltd.	1	2.15	2.10	2.20	37,860 1.52 Nov 3.20 Feb
Chibougamau Copper Corp.	1	8c	9c	9,500	8c Apr 19c Jan
Chipman Lake Mines Ltd.	1	5c	5c	10,500	4c Apr 11c Sep
Cleveland Copper Corp.	1	7c	7c	3,000	6c Mar 12 1/4 Jun
Consolidated Cent Cadillac Mines Ltd.	1	2c	3c	1,500	2c Dec 6 1/2c Feb
Consolidated Div Standard Sec "A"	*	87 1/2c	87 1/2c	20	55c Dec 95c Jan
Consolidated Monpas Mines Ltd.	1	a30	a30	21	28 July 30 May
Consol Quebec Yellowknife Mines Ltd.	1	4c	4c	4c	250 4 1/2c Nov 8c Jan
Consolidated Vauze Mines Ltd.	1	1.00	1.02	2,100	2 1/2c Oct 6 1/2c Feb
Crusade Petroleum Corp.	*	1.15	1.10	1.18	5,500 40c July 1.39 Nov
Dalfen's Ltd.	1	--	50c	55c	1,300 45c Nov 1.75 Jan
Dolsan Mines Ltd.	1	--	5c	5 1/2c	6,850 5c Mar 9 1/2c Jan
Dome Mines Ltd.	*	24	23	24	1,200 17 Jun 27% Oct
Dominion Engineering Works Ltd.	*	15 1/2c	15 1/2c	100	14 1/4 Aug 19 Jan
Dominion Leaseholds Ltd.	1	80c	80c	1,000	80c Dec 1.72 May
Dominion Olicloth & Linoleum Co Ltd.	*	21	20 1/2	21	95c 19 1/2c Dec 40 Jan
East Sullivan Mines Ltd.	1	--	1.50	1.50	1,000 1.45 May 2.03 Aug
Empire Oil & Minerals Inc.	1	--	3 1/2c	3 1/2c	2,000 3c Nov 7c Jan
Fab Metal Mines Ltd.	1	--	6c	6c	5,000 6c Dec 16c Feb
Falconbridge Nickel Mines Ltd.	*	37 1/2c	36 1/2c	4,550	28 Mar 37 1/2c Dec
Faraday Uranium Mines Ltd.	1	a1.40	a1.27	a1.40	525 86c Aug 1.23 Dec
Fatima Mining Co Ltd.	1	--	30c	30c	500 30c Nov 79c Jan
Fontana Mines (1945) Ltd.	1	--	2 1/2c	3c	1,000 2c Sep 5c Feb
Fundy Bay Copper Mines Ltd.	1	--	3c	3 1/2c	11,000 3c Jun 10c Feb
Futurity Oils Ltd.	*	16c	16c	16c	2,600 13c Nov 38c Jan
Gaspé Oil Ventures Ltd.	1	3 1/2c	3c	4c	22,500 2 1/2c Nov 7c Jan
Golden Age Mines Ltd.	*	--	38c	40c	2,500 30c Mar 70c May
Gui-Por Uranium Mines & Metals Ltd.	1	6c	6c	6c	2,000 2 1/2c Nov 9c Jan
Haitian Copper Mining Corp.	1	2 1/2c	2 1/2c	3c	12,000 2 1/2c Oct 7c Jan
Horner Ltd (Frank W) class "A"	*	22	23	23	200 20 Nov 25 Jan
International Ceramic Mining Ltd.	1	8 1/2c	8 1/2c	6,400	8 1/2c July 30c Aug
Investment Foundation Ltd com	*	50	a36 1/2c	a36 1/2c	12 37 1/2c July 40 Mar
Kontik Lead & Zinc Mines Ltd.	1	--	a51	a51	28 50 July 51 Dec
Labrador Mining & Explor Co Ltd.	1	--	48c	48c	6,000 31c Sep 61c May
Lambert (Alfred) Inc class A	1	--	18	18	350 3 1/2c Oct 6 1/2c Jan
Class B	1	--	13	13	100 12 Apr 14 1/4 Sep
Lithium Corp of Canada Ltd.	*	45c	38c	45c	34,800 6c Jun 58c Aug
Lowney Co Ltd (Walter M)	*	--	a25 1/2c	a25 1/2c	15 23 3/4 May 27 1/2 Jan
Massaval Mines Ltd.	1	--	9c	9c	1,150 8c Nov 32c Feb
McIntyre-Porcupine Mines Ltd.	5	27 1/2c	26 1/2c	27 1/2c	700 21 July 30 1/2c Oct
Melchers Distilleries Ltd 6% pfd.	10	11 1/4c	11 1/4c	12	575 11 Sep 13 1/2c July
Merrill Island Mining Corp Ltd.	1	--	45c	45c	1,500 45c Nov 1.13 Jan
Mid-Chibougamau Mines Ltd.	*	16c	16c	18c	700 15c Mar 32c Jan
Mining Corp of Canada Ltd.	*	--	12	12 1/2c	250 10 1/2c May 12 1/2 Jan
Molybdenite Corp of Canada Ltd.	1	--	60c	60c	1,400 50c Sep 1.12 Jan
Mussens Canada Ltd.	*	--	a8	a8	60 7 Aug 10 1/2c Jan
New Formaque Mines Ltd.	1	--	4c	5c	18,000 4c July 19c Jan
Newfoundland Light & Power Co Ltd.	10	--	47	47	125 42c July 52 1/2c Jan
New Santiago Mines Ltd.	50c	2 1/2c	2c	3c	11,500 2c Jun 6c Jan
New West Amulet Mines Ltd.	1	9c	9c	10c	5,300 9c Dec 90c Jan
Normetal Mining Corp Ltd.	*	--	2.55	2.55	100 2.55 Dec 3.60 Jan
North American Asbestos Corp.	1	--	6c	6c	1,500 4 1/2c Sep 10c Sep
North American Rare Metals Ltd.	1	25c	25c	31c	16,500 28 1/2c Dec 91c Jan
Northern Quebec Power Co Ltd com	*	--	25	25 1/2c	560 25 Jan 26 Mar
Obalski (1945) Ltd.	1	7c	7c	7 1/2c	15,050 5c Dec 18c Feb
Okala Oils Ltd.	90c	--	29c	29c	5,000 29c Dec 60c Jan
Opmiska Explorers Ltd.	1	7c	7c	7c	4,450 7c Nov 23c Jan
Opmiska Copper Mines (Quebec) Ltd.	1	5.05	5.00	5.10	2,750 5.00 Dec 8.50 Jan
Orchan Uranium Mines Ltd.	1	--	1.57	1.75	4,600 80c Jan 1.75 Dec
Pacific Atlantic Cdn Investm't Co	1	--	2.60	2.65	400 2.25 Nov 2.75 Nov
Partridge Canadian Exploration Ltd.	1	--	5c	5c	1,500 5c Sep 16c Feb
Paudash Mines Ltd.	1	19 1/2c	17c	20 1/2c	17,500 11c Sep 55c Feb
Pennbed Mining Corp.	2	--	7c	7c	500 5c Oct 55c Jan
Pitt Gold Mining Co Ltd.	1	--	3 1/2c	4c	2,500 3c May 5c Mar
Porcupine Frime Mines Ltd.	1	11c	9 1/2c	11c	61,000 5c Jan 11c Oct
Premier Steel Mills Ltd.	*	7 1/2c	7 1/2c	8	3,560 7 Oct 9 1/2c Jun
Provo Gas Producers Ltd.	*	1.82	1.82	1.82	300 1.62 Aug 2.75 Apr
Quebec Chibougamau Goldfields Ltd.	1	--	a13c	a13c	100 13c Dec 27c Jan
Quebec Cobalt & Exploration	1	2.19	2.10	2.19	6,000 1.27 Jan 3.85 Mar
Quebec Oil Development Ltd.	1	3c	1 1/2c	3c	16,350 1c Oct 8 1/2c Oct
Quebec Smelting & Refining Ltd.	1	--	8c	8 1/2c	2,700 8c Aug 19c Jan
Quebec Telephone Corp common	5	35 1/2c	35 1/2c	35 1/2c	620 29 Jun 35 1/2c Dec
Warrants	15	15 1/4c	350	11	Jun 15 1/4c Dec
Red Crest Gold Mines Ltd.	*	--	a2c	a2c	1,060 2c Jun 5c Jan
Rexspar Minerals & Chemicals Ltd.	1	--	18c	18c	1,000 15 1/2c Nov 45 1/2c Jan
Ruby Foo's Enterprises Ltd.	2	--	2.50	2.70	2,350 2.10 Nov 3.70 July
Warrants	45c	45c	75c	40c	10,500 40c Nov 75c Sep
St Lawrence Columbian Metals	1	5.35	5.35	5.60	3,405 5.35 Dec 6.90 Oct
Satellite Metal Mines Ltd.	1	--	15c	15c	1,000 15c Dec 98c July
Shon & Save (1957) Ltd.	*	7 1/2c	7 1/2c	7 1/2c	1,077 6c Oct 10c Jan
Sobeys' Stores class A	*	13	12	13	835 9 1/2c Mar 13 Jan
Soca Lee	2	1.10	1.05	1.10	400 1.00 Oct 2.05 Jan
South Dufault Mines Ltd.	1	10c	10c	12c	21,405 8c Feb 38c Feb
Standard Gold Mines Ltd.	1	a7 1/2c	a5 1/2c	a7 1/2c	800 4c Jun 12c Jan
Tache Lake Mines Ltd.	1	--	6c	6c	3,000 4 1/2c Aug 11 1/2c Sep
Tazin Mines Ltd.	*	7 1/2c	7c	8c	5,000 5 1/2c Aug 13c Jan
Tib Exploration Ltd.	1	8 1/2c	8c	9c	34,900 4c Jun 16c Jan
Titan Petroleum Corp Ltd.	1	--	10c	11c	4,249 5c Dec 42c Jan
Trans-Canada Corp Fund.	10	30	30	30	379 29 May 33 1/2c Feb
Trans Canada Freezers Ltd.	*	--	5c	5c	250 5 1/2c May 6 1/2c Feb
Trebors Mines Ltd.	1	--	3c	3 1/2c	20,850 2c July 5c Jan
United Asbestos Corp Ltd.	1	3.65	3.65	3.95	1,150 3.40 Oct 5.00 May
United Principal Properties	1	1.40	1.40	1.50	16,600 1.40 Dec 2.40 Jan
Vanguard Explorations Ltd.	1	7c	6c	7c	12,100 6c Nov 27c Nov
Ventures Ltd.	*	--	29 1/2c	29 1/2c	100 22 Aug 29 1/2c Dec
Virginia Mining Corp.	1	4c	4c	3c	33,500 4c Dec 18c Nov
Weedon Mining Corp.	1	--	3c	3c	1,000 3c Aug 10c Jan
Wendell Mineral Products Ltd.	1	2 1/2c	2c	2 1/2c	21,000 2c July 4 1/2c Jan
Westburne Oil Co Ltd.	*	--	43c	43c	1,000 43c Dec 71c Mar
Westeel Products Ltd.	*	--	9 1/2c	9 1/2c	1,250 9 1/2c Dec 17 1/2c May
Western Canada Breweries Ltd.	5	--	32 1/2c	32 1/2c	300 32 1/2c Jan 32 1/2c Jan
Woodford Royalty Corp Ltd class A	*	--	a50c	a50c	40 a-- a-- a--
Class B	*	--	a10c	a10c	20 a-- a-- a--
UNLISTED STOCKS					
Alberta Gas Trunk Line Co Ltd cl A	5	24 1/2c	24 1/2c	730	18 1/2c July 24 1/2c Nov
Beatty Bros Ltd.	1	--	6 1/4c	7 1/4c	700 5 Jun 7 1/4c Dec
Campbell Chibougamau Mines Ltd.	1	--	6.00	6.15	1,200 4.50 Mar 7.20 Aug
Canada & Dominion Sugar Co Ltd.	1	16 1/2c	16 1/2c	17</td	

CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
	Par				Low	High		Par				Low	High		
Buffadison Gold	1	6c	6c 6 1/2c	11,500	5c Oct	8c Mar	Consolidated Pershcourt Mine	1	9c	9c	2,000	7c Jun	15c Sep		
Buffalo Ankerite	1	1.42	1.42 1.49	2,600	1.28 Sep	2.26 Apr	Consolidated Quebec Gold Mines	2.50	--	28c	29c	1,600	22c May	32c Feb	
Buffalo Red Lake	1	4 1/2c	4 1/2c 5 1/2c	24,000	4 1/2c Dec	8c Mar	Consolidated Red Poplar	1	--	4 1/2c	5c	4,500	4c Aug	10c Jan	
Building Products	*	31 1/2	31 31 1/4	300	29 1/2 Jan	35 Aug	Consolidated Regcourt Mines	1	--	5c	5c	3,700	5c Jun	11c Jan	
Bullock's Ltd class A	*	--	5	185	5 Feb	6 Jun	Consolidated Saanich Mines	1	4 1/2c	4 1/2c	5c	54,000	4c Apr	9 1/2c Sep	
Bunker Hill Extension	*	9c	9c 10c	17,500	5c Aug	12 1/2c Sep	Consolidated West Petroleum	*	2.60	2.55	2.75	1,500	2.55 Dec	3.5 Jan	
Burlington	*	--	15	15	590	14 1/4 Oct	17 1/4 Jan	Consumers Gas common	*	15 1/2	14 1/2	15 1/2	9,843	11 1/2 Mar	16 Sep
Burns	*	11 1/2	11 1/2 11 3/4	450	11 Nov	16 1/4 Nov	Class A	100	105	105 105 1/4	70	99 Feb	106 Sep		
Burrard Dry Dock class A	*	--	6 1/4	6 1/4	150	5 1/2 Jan	7 Apr	Class B preferred	100	--	105	105 1/4	65	99 Mar	106 1/4 Dec
Cable Mines Oils	1	12c	12c 12c	2,865	8c May	20c Jan	Conwest Exploration	*	4.05	3.25	4.20	2,650	3.00 Jun	4.30 Jan	
Cadamet Mines	1	8c	7 1/2c 9c	8,509	7 1/2c Nov	16c Jan	Copp Clark Publishing	*	6 1/2c	6 1/2c	7	1,150	7 1/2c July	7 1/2c Apr	
Cajalita Petroleum	25c	21c	20c 23c	19,850	19c Nov	57c Jan	Coppercorp Ltd	*	12 1/2c	12 1/2c	13c	11,800	12 1/2c Nov	33c July	
Calgary & Edmonton	*	13 1/2	13 1/2 13 3/8	3,050	13 1/2 May	22 1/2 Nov	Copper-Man Mines	*	--	6c	7c	6,041	6c Dec	14c Jan	
Calgary Power common	*	22%	22% 23	10,170	16% Feb	24 Sep	Copper Rand Chibougamau	1	81c	80c	85c	24,049	80c Dec	140 Jan	
Calvan Consol Oil	1	3.15	3.15	1,500	3.15 July	3.55 Feb	Corby Distillery class A	*	16	15 1/4	16	1,320	15 1/4 Dec	13 3/4 Jan	
Calvert Gas & Oils	*	29c	29c 29c	4,100	29c Dec	63c Mar	Class B	*	16 1/2	16 1/2	17	590	16 1/2 Sep	18 Jan	
Camerina Petroleum	*	--	1.35	1.35	540	1.35 Dec	Cosmos Imperial	*	--	11 1/4	11 1/4	500	10 3/4 Jun	12 1/4 Feb	
Campbell Chibougamau	1	6.00	6.00 6.15	9,572	4.30 Mar	Coulee Lead Zinc	1	28c	27c	29c	10,853	25c Mar	42c Sep		
Campbell Red Lake	1	15 1/4	15 16 1/4	1,400	9 1/2 May	17 1/2 Oct	Cowichan Copper	*	--	21c	23c	1,500	17c Nov	69c Jan	
Canada Bread class B pfd.	50	--	48 1/2	48 1/2	50	48 1/2 Oct	Craigmont Mines	50c	--	5.30	5.50	6,060	3.40 Mar	5.85 July	
Canada Cement common	*	25 1/2	25 25 1/2	1,007	22 1/2 Aug	27 1/2 July	Crain (R L) Ltd	1	16 1/2	16 1/2	17	590	16 1/2 Sep	22 1/2 Jan	
Canada Crushed & Cut Stone	*	13 1/2	13 13 1/2	675	12 1/2 May	18 1/4 Jan	Croitori Pershing	*	--	6 1/2c	7c	1,000	5c May	13c Jan	
Canada Iron Foundries common	10	18	16 1/4 18	2,125	12 1/4 Aug	23 1/4 Mar	Crown Trust	10	--	28 1/2	28 1/2	230	25 Feb	29 Jan	
Canada 4 1/4% preferred	100	74 1/4	72 1/2 74 1/4	165	70 1/4 Dec	82 Jan	Crown Zellerbach	5	50	48	50	844	50 1/2 Jan	50 1/2 Feb	
Canada Malting common	*	63	61 63 1/2	783	45 1/2 Mar	64 Nov	Crownpoint Minerals	1	--	8 1/2c	10c	24,662	5c Apr	13c Sep	
Canada Oil Lands Warrants	*	--	80c	83c	22,728	80c Dec	Crows Nest	10	--	17 1/2	17 1/2	100	15 1/2 Feb	19 1/2 Apr	
Canada Packers class A	*	48 1/2	48 1/2 48 1/2	115	42 1/2 May	50 Sep	Crush International Ltd common	*	6	5 1/2	6	3,475	5 Oct	9 3/4 Jan	
Canada Permanent	10	52	51 1/2 53	335	41 1/2 Jun	49 Sep	Cusco Mines	1	3 1/2c	3 1/2c	3 1/2c	8,500	3 1/2c Dec	7 1/2c Jan	
Canada Safeway Ltd pfd.	100	89	89	55	80 1/2 Feb	91 Sep	Daering Explorers	1	8 1/2c	8c	9 1/2c	16,875	8c Dec	20c Jan	
Canada Southern Oils warrants	*	--	5 1/2c	6c	1,100	3c Nov	Daragon Mines	1	17c	17c	18c	13,600	17c Dec	33c Jan	
Canada Tungsten	1	1.45	1.42 1.49	2,500	1.30 Sep	2.20 Aug	Decoursey Brewis Minerals	1	7 1/2c	7c	7 1/2c	5,924	6 1/2c Jun	14c Jan	
Canada Wire class B	*	8	7 1/2 8	160	6 1/2 July	9 1/4 Jan	Deer Horn Mines	1	23 1/2c	23c	25c	78,700	19c Feb	29c Apr	
Canadian Astoria Minerals	1	6c	5 1/2c 6 1/2c	24,160	4c Aug	8c Feb	Deldonia Gold Mines	50c	--	7c	7c	8,000	6 1/2c July	14 1/2c Feb	
Canadian Bakeries	*	--	7	7	100	4.50 Nov	Delinete Mines	1	30c	30c	30c	5,507	27c Sep	55c Jan	
Canadian Bank of Commerce	20	57 1/2	57 57 1/4	4,264	46 1/2 Mar	58 Sep	Denison Mines	1	9.70	9.00	9.75	16,556	8.55 Jun	10 3/4 Nov	
Canadian Breweries common	*	42 1/2	42 1/2 43 1/2	11,596	31 Mar	Devon Palmer Oils	25c	43c	40c	43c	8,750	40c Dec	1.04 Jan		
Canadian British Aluminum com.	*	8 3/4	8 1/2 8 3/4	805	8 1/2 Dec	16 Jan	Dickenson Mines	1	3.25	3.25	3.35	4,281	2.20 Jan	3.70 Nov	
Class A warrants	2.40	2.25	2.25	1,715	2.00 Oct	7.05 Jan	Distillers Seagram	2	32	32	32 1/2	10,199	27 1/2 Mar	32 1/2 Dec	
Class B warrants	2.25	2.25	2.25	660	2.00 Nov	Dome Mines	*	24 1/2	23 1/2	24 1/2	5,464	16 1/2 Jun	27 1/2 Oct		
Canadian Canfers class A	*	13 1/4	13 13 1/4	1,030	12 Feb	Dome Petroleum	2.50	6.65	6.50	6.65	6,050	6.00 July	9.00 Apr		
Canadian Celanese common	*	24	24 25 1/2	4,261	18 1/2 Mar	Dominion Bridge	*	15 1/2	15 1/2	15 1/2	3,050	15 Aug	21 Jan		
\$1 1/2 preferred	25	32 1/2	32 1/2 32 1/2	147	28 Feb	Dominion Dairies common	*	13 1/2	12 1/2	13 1/2	4,387	9 3/4 Feb	13 3/4 Aug		
Canadian Chemical Warrants	*	6	5 1/2	6 1/2	3,360	5 Nov	Preferred	35	26 1/2	26 1/2	26 1/2	10	26 Apr	26 1/2 Dec	
Canadian Chieftain Petroleum	*	80c	80c 85c	5,900	70c Jun	1.34 Jan	Dominion Electrohome common	*	6	5	6	1,040	5 Dec	9 1/2 Jan	
Canadian Collieries common	3	6 1/4	6 1/4 6 1/2	1,050	6 1/4 Oct	11 1/2 Feb	Dominion Foundry & Steel common	43 1/4	42 1/2	43 1/4	2,615	38 1/2 Jul	52 Jan		
Canadian Curtis Wright	*	90c	86c	95c	70c Oct	Eddy Match Co	100	--	100	100	10	97 Jan	100 Sep		
Canadian Devonian Petroleum	*	4.50	4.35	4.50	14,155	2.20 July	Eddy Paper class A	20	54 1/4	54	54 1/4	40	51 Apr	68 1/2 Jun	
Canadian Drawn Steel preferred	*	9 3/4	9 3/4	150	9 3/4 Dec	Elder Mines & Developments Ltd	1	1.06	1.00	1.06	22,860	89c May	1.54 Jan		
Canadian Dredge Dock	*	13 1/4	13 13 1/4	620	11 Sep	Eldrich Mines	1	11 1/2c	11 1/2c	11 1/2c	5,600	10c Jun	25c Jan		
Canadian Dyno Mines	1	51c	51c	7,635	25c Mar	El Sol Mining	1	4 1/2c	5c	8,200	4c Jun	9 1/2c Jan			
Canadian Export Gas & Oil	16 1/2	1.54	1.50 1.55	26,150	1.43 Jun	Emco									

CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
Greyhound Lines	• 12	11 1/2 - 12	1,005	10 1/2 Aug	12 1/2 Sep	Massey-Ferguson Ltd common	• 10 1/2	10 1/2 - 11 1/2	39,541	8 1/2 Sep	12 1/2 Jan	
Gridoil Freehold	9c	82c - 82c	2,300	70c Dec	2.05 Jan	4 1/2 % preferred	100	101 - 101	25	97 Oct	102 Dec	
Guaranty Trust	10	29 1/2 - 31	280	25 1/2 Jan	31 Dec	5 1/2 % preferred	100	100 1/2 - 101	870	93 1/2 Mar	102 Feb	
Gulch Mines	1	4 1/2 c - 4 1/2 c	2,500	3 1/2 c Nov	11c Mar	Matachewan Consol	• 6 1/2 c	6 1/2 c - 6 1/2 c	500	5c July	10c Jan	
Gunnar Mining	1	7.35	7.35 - 7.50	24,558	6.25 Sep	Mattagami Lake	• 1	—	5.90 - 6.05	4,325	4.05 July	6.70 Nov
Gwillim Lake Gold	1	—	4c - 4 1/2 c	8,000	3c Dec	Maybrum Mines	• 1	6c	6c - 6c	10,100	5 1/2 c Jun	13 1/2 c Jan
Hardee Farms common	• 11 1/4	11 1/4 - 12	935	9 Mar	12 1/2 Dec	Mayfair Oil & Gas	• 50c	90c - 95c	6,500	70c Aug	1.20 Apr	
Harding Carpets	• 11	11 - 12	395	10 Jun	15 1/2 Jan	McBrine (L) preferred	• 12	12 - 12	25	12 Aug	14 Mar	
Hard Rock Gold Mines	1	13c - 13c	3,240	11c Feb	15 1/2 Mar	McIntyre	• 27 1/4	26 1/2 - 27 1/4	1,846	21 July	30 1/2 Jan	
Harrison Minerals	1	4 1/2 c - 4 1/2 c	5	7,100	4 1/2 c Dec	McKenzie Red Lake	• 1	16c	15c - 17c	22,500	15c May	31c Jan
Head of Lakes Iron	1	5c	5c	1,000	5c Jun	McMarmac Red Lake	• 1	5c	5c - 5c	3,250	4 1/2 c Oct	8c Jan
Headway Red Lake	1	25c	25c - 26c	6,300	23c Mar	McWatters Gold Mines	• 28c	28c - 30c	4,800	24c Aug	47c Apr	
Heath Gold Mines	1	4c - 4 1/2 c	8,000	4c May	8c Apr	Medallion Petroleums	• 1.25	1.54 - 1.60	25,330	1.40 Jun	2.34 Apr	
Hees (Geo H.) & Co.	• 1	1.00	1.00	1,700	1.00 Sep	Mentor Exploration & Development	• 50c	17c - 18c	11,500	15c Mar	20c Jan	
Hendershot Paper preferred	100	102	102	128	75 Jan	Merrill Island Mining	• 1	46c	45c - 46c	1,950	40c Dec	1.15 Jan
Highland Bell	1	1.69	1.60 - 1.74	16,550	1.32 Oct	Meta Uranium Mines	• 1	7c	7c - 8c	18,000	6c Jun	14 1/2 c Feb
Hollinger Consolidated Gold	5	19 1/2	19 1/2 - 20 1/4	2,740	19 Oct	Midcon Oil	• 27c	25c - 27c	3,700	24c Nov	63c Jan	
Home Oil Co Ltd	Class A	7.60	7.60 - 7.75	7,417	7.10 Jun	Midrim Mining	• 1	43c - 49 1/2 c	6,400	33c Nov	85c Jan	
Class B	• 7.10	7.00 - 7.15	5,281	6.90 Jun	Midwest Industries Gas	• 1.50	1.45 - 1.50	2,860	1.40 Jun	2.05 Jan		
Horne & Pitfield	20c	3.20	3.00 - 3.30	960	3.00 Nov	Mill City Petroleums	• 15c	13 1/2 c - 15c	1,500	13 1/2 c Dec	29c Apr	
Howard Smith Paper common	• 34c	34 1/2 c - 34 1/2 c	90	33 1/2 July	Milton Brick	• —	2.05	2.05	200	2.00 Jun	2.80 Feb	
Howey Consolidated Gold	1	2.50	2.35 - 2.50	1,000	2.31 Feb	Mining Corp	• —	12	12 1/2 c	1,150	10 1/2 Jan	12 1/2 Dec
Hudson Bay Mining & Smelting	• 45 1/2 %	45 1/2 % - 45 1/2 %	2,336	43 May	Min Ore Mines	• 1	3 1/2 c	3 1/2 c - 4c	10,100	3c Nov	10c May	
Hudson Bay Oil	• 8.80	8.70 - 9.00	7,806	8.70 Dec	Molsons Brewery class A	• 23 1/2 %	23 1/2 c - 23 1/2 c	484	20 Mar	26 Jan		
Hugh Pam Porcupine	1	—	8 - 8	800	6 1/2 c Jun	Preferred	• 40	40 1/2 % - 42	145	39 1/2 Mar	42 1/2 Nov	
Hydra Exploration	1	27c	26c - 27c	8,085	24c May	Montreal Locomotive Works	• 12 1/2 %	11 - 12 1/2 c	5,115	11 Dec	17 1/2 Mar	
Imperial Bank	10	64	64 - 64 1/2 %	839	52 Mar	Moore Co common	• 46 1/2 %	46 - 47 1/2 c	9,247	35 1/2 Mar	49 1/2 July	
Imperial Investment class A	• 10 1/2 %	10 1/2 % - 10 1/2 %	1,670	8 1/2 Sep	Mt Wright Iron	• 52c	50c - 60c	43,687	50c Sep	70c Nov		
\$1.40 preferred	20	19 1/2 %	19 1/2 % - 19 1/2 %	150	19 1/2 Dec	Multi Minerals	• 1	30c	33c - 33c	3,500	23c Nov	59c Jan
Imperial Life Assurance	10	87	87 - 87	75	73 Apr	Murray Mining Corp Ltd	• 57c	54c - 57c	59,300	35c Mar	96c July	
Imperial Oil	• 35c	34 1/4 - 35 1/2 %	19,813	30 Mar	Nama Creek Mines	• 1	8c	8 1/2 c - 9c	3,900	7 1/2 c Dec	20 1/2 c Jan	
Imperial Tobacco of Canada ordinary	5	12 1/2 %	12 1/2 % - 12 1/2 %	4,177	11 1/2 Jun	National Drug & Chemical common	• 14 1/2 %	14 1/2 % - 14 1/2 %	482	13 1/2 % Aug	16 1/2 Jan	
6% preferred	• 4.86 1/2 %	5 1/2 %	2,995	5 1/2 c Jan	National Exploration	• 3 1/2 c	3 1/2 c - 4c	3,500	3c Jun	10c Jan		
Industrial Accept Corp Ltd common	• 42 1/2 %	43 1/2 % - 43 1/2 %	3,324	31 Mar	National Grocers preferred	• 20	28	28	25	25 1/2 Mar	28 Dec	
Warrants	18 1/4	17 1/2 %	3,630	8.50 Mar	National Hosiery Mills class B	• —	2.25	2.20	615	1.50 Aug	5 1/2 Sep	
Ingersoll Machine class A	• 5 1/2 %	5 1/2 % - 5 1/2 %	100	4 1/2 % Nov	National Petroleum	• 25c	1.49 - 1.50	8,000	1.25 Dec	2.60 Mar		
Inglis (John) & Co	• 4.00	4.00 - 4.10	4,495	4.00 July	National Steel Car	• 10 1/2 %	10 1/2 % - 11	1,320	9 1/2 Dec	19 1/2 May		
Inland Cement Co preferred	10	15	15 - 15	50	15 Dec	National Trust	• 10	61	61	49 May	61 Dec	
Inland Natural Gas common	1	4.10	4.10 - 4.20	3,500	3.60 Jun	Nealon Mines	• 1	3 1/2 c	3 1/2 c - 3 1/2 c	3,300	3 1/2 c Dec	9c Jan
Preferred	20	16 1/2 %	16 1/2 %	300	13 1/2 Mar	Neon Products	• —	13	13	150	12 1/2 Nov	17 1/2 Jan
Warrants	—	1.00	1.00 - 1.00	1,025	90c Jun	New Alger Mines	• 1	3 1/2 c	3 1/2 c - 4c	21,300	3 1/2 c July	7 1/2 c Jan
Inspiration	1	31c	30 1/2 c - 31 1/2 c	7,110	25c July	New Athona Mines	• 1	33c	31c - 35c	26,150	21c Sep	40 1/2 c July
International Bronze Powders pfd	25	—	22 - 22	260	21 Oct	New Bidamique Gold	• 1	5c	5c - 5c	1,500	5c Jun	19 1/2 c Feb
International Molybdenum	1	4c	5c	15,400	4c Nov	New Calumet Mines	• 1	35c	33c - 35c	9,000	26c Jan	43c Feb
International Nickel	• 57 1/2 %	55 1/2 % - 57 1/2 %	17,677	45 1/2 % Mar	New Concord Develop.	• 4c	4c - 4c	975	4c July	8c Apr		
International Utilities common	5	35 1/2 %	35 1/2 %	2,038	31 Feb	New Continental Oil of Canada	• 22c	21c - 23c	20,525	18c Sep	35c Jan	
Preferred	25	40 1/2 %	41	39 1/2 % Feb	New Davies Petroleum	• 8 1/2 c	7c - 9c	9,000	7c Dec	19c Mar		
Interprovincial Bldg Credits com	• 41	5 1/2 %	350	5 1/2 c July	New Delhi Mines	• 1	9c	8c - 12c	25,500	8c Dec	17c Apr	
Interprovincial Pipe Line	5	61 1/2 %	59 1/2 %	3,137	51 1/2 % Aug	New Goldvue Mines	• —	3 1/2 c	4c - 4c	9,500	3 1/2 c Dec	19c Jan
Interprovincial Steel Pipe	• 2.70	2.65 - 2.80	3,270	2.45 Jun	New Harricana	• 1	7c	8c - 8c	2,500	6c Jun	19c Jan	
Investors Syndicate common	25c	41 1/2 %	42	32 Apr	New Hosco Mines	• 49c	47 1/2 c - 57c	94,000	38 1/2 c Oct	1.14 Jan		
Class A	31 1/2 %	30 1/2 % - 31 1/2 %	1,715	23 May	New Jason Mines	• 1	6c	6c - 1,500	3,100	3c Nov	9 1/2 c Jan	
Irish Copper Mines	1	67c	56c - 75c	19,840	56c Dec	New Kelore Mines	• 1	8c	8c - 9c	26,700	7c May	14c July
Iron Bay Mines	1	1.77	1.77 - 1.80	1,100	1.45 Sep	New Lelund Mines	• 10 1/2 c	10c - 11c	15,400	10c Nov	25c Jan	
Iroquois Glass preferred	10	11 1/2 %	11 1/2 %									

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		Low	High		Low	High			Low	High		Low	High		
Powell Rouyn Gold	1	—	40c	40c	1,000	27c May	43c Oct	Transcontinental Resources	10c	10c	11c	11,000	10c Nov	18c Jan	
Power Corp	—	46	45½	46	720	43% Jun	55% Jan	Trans Prairie Pipeline	—	16½	16½	150	11½ Apr	19 Aug	
Premium Iron Ore	20c	2.20	2.10	2.25	2,550	2.00 Oct	4.35 Jan	Triad Oil	1.75	1.68	1.83	9,930	1.58 Nov	4.10 Jan	
President Electric	—	9c	9c	9c	3,000	6c Nov	1.40 Jan	Triag Mining Co Ltd	1	20c	21c	1,500	20c Dec	47c Mar	
Preston Mines Ltd.	1	4.30	4.30	4.35	3,375	3.40 Feb	5.15 Jan	Trinity Chibougamau	1	7c	7c	3,750	6c Jun	17c Jan	
Prospectors Airways	—	1.32	1.28	1.33	74,550	35c Jun	2.05 Oct	Ultra Shawkey Mines	1	6½c	5c	8½c	22,008	5c Dec	14c Jan
Provo Gas Producers Ltd.	—	1.87	1.80	1.87	15,325	1.60 Aug	2.70 Apr	Union Acceptance common	10½	10½	10½	50	9½ Nov	18½ Jan	
Purdex Minerals Ltd.	1	4c	3½c	4c	3,000	3c Dec	9½c Nov	2nd preferred	—	10½	10½	10½	400	8 Apr	10½ Dec
Quebec Ascot Copper	1	7c	7c	8c	23,106	7c Nov	23c Jan	Union Gas of Canada common	14½	14½	15	18,510	12½ Apr	16½ Jan	
Quebec Chibougamau Gold	1	—	13c	13½c	9,025	12c Dec	29c Jan	Class A preferred	50	52½	53½	240	49½ Feb	54 Sep	
Quebec Labrador Develop.	1	2½c	2½c	2½c	14,100	2c July	6c Jan	Class B preferred	50	55½	55½	85	55½ Nov	56 Jan	
Quebec Lithium Corp.	1	1.92	1.90	1.99	1,330	1.90 Dec	3.50 Jan	Union Mining Corp.	1	3.60	3.60	4.05	6,583	16½c Jun	24c Jan
Quebec Metallurgical	—	65c	65c	65c	12,068	45c Mar	78c Aug	United Canso voting trust	1	75c	75c	77c	1,133	72c Dec	1.25 Apr
Quebec Natural Gas Units	1	5½	5½	5½	1,760	5½ Dec	18 Feb	United Corps class A	—	27	27	27	20	24½ Jan	28½ Aug
Warrants	—	1.30	1.30	1.30	300	1.05 July	5.80 Feb	Class B	20½	20	20½	370	18½ May	23½ Aug	
Queenston Gold Mines	—	13c	13c	13c	1,200	10c Jun	20c Oct	Preferred	30	26½	26½	250	22½ Mar	27 July	
Quemont Mining	—	8.40	8.40	8.50	975	7.90 Jun	11½ Jan	United Keno Hill	—	8.40	8.30	8.90	9,810	5.30 Jan	9.05 Dec
Radiore Uranium Mines	3	47c	45c	47½c	11,800	42c Nov	78c Mar	United New Fortune	1	11½c	10½c	11½c	4,885	9c Nov	28c Apr
Ranger Oil	—	75c	75c	75c	2,600	75c Nov	1.50 Apr	United Oils	—	1.08	1.06	1.10	19,315	90c Jun	1.89 Jan
Rayrock Mines	—	59c	57c	62c	52,970	45c Mar	68c Jan	United Steel Corp	—	6%	4.5	6.50	2,500	4.65 Dec	8½ Jan
Realm Mining	—	21½c	21c	23c	11,000	18½c Jun	60c Jan	Upper Canada Mines	1	1.15	1.15	1.20	6,700	87c July	1.30 Oct
Reef Explorations	—	4c	3½c	4½c	5,500	3c Apr	6½c Sep	Vanadium Alloys	—	—	1.30	1.30	225	1.05 Nov	2.55 Jan
Reeves Macdonald	—	1.65	1.65	1.65	200	1.50 Feb	2.10 May	Vandoo Cons Explor.	1	3c	3c	3c	3,400	3c May	7c Jan
Rexspar Minerals	—	1.70	1.70	1.9c	15,300	16c Nov	46c Jan	Ventures Ltd	—	30	29	30	11,622	21½ Apr	30 Dec
Rio Aigues	—	7.40	7.30	7.40	6,111	6.15 July	7.90 Sep	Debentures	—	90½	90½	90½	20	70 Oct	94½ Sep
Rio Rupununi Mines	—	—	8c	10c	20,000	4c Mar	10c Dec	Vespar Mines Ltd.	—	28c	27c	29c	4,000	24c Jun	40c Sep
Rix Athabasca Uran.	—	22c	21c	23c	21,900	13c Apr	29c Nov	Viceroy Mfg class A	—	6½	6½	6½	200	6½ Feb	7 Apr
Roche Mines	—	10½c	10c	13c	41,450	6c Jun	18½c Sep	Class B	2.45	2.45	2.45	600	2.45 Dec	3.30 Jan	
Rockwin Mines	—	16c	16c	16½c	7,100	15c Jun	35c Jan	Victoria & Grey Trust	10	38	38	38	30	33 Jun	38½ Feb
Rocky Petroleum Ltd.	50c	3½c	3½c	4c	8,106	3½c Dec	10c Jan	Violamac Mines	1	72c	72c	75c	4,400	72c Nov	1.60 Apr
Roe (P V) Can Ltd common	—	4.60	4.50	4.60	100	4.30 Nov	6½ Jan	Wainwright Prod & Ref.	1	1.30	1.30	1.35	400	1.07 Nov	2.45 Jan
Preferred	100	78	78	78	25	66 Mar	81 Jan	Waite Amulet Mines	—	6.00	5.80	6.00	2,946	5.75 July	6.90 Feb
Rowan Consol Mines	—	—	6c	6c	1,000	5c July	10c Sep	Walker G & W	—	39½	38½	39½	12,860	33½ Mar	40 Dec
Royal Bank of Canada	10	70%	70	71½	2,204	65 July	80 Jan	Wayne Petroleums Ltd.	—	5½c	5½c	6c	2,910	5½c Dec	13c Jan
Royalite Oil common	—	5.70	5.55	5.70	1,016	5.30 Dec	9.50 Mar	Webs & Knapp Canada Ltd.	—	2.90	2.85	2.90	1,650	2.30 May	3.50 Mar
Preferred	25	—	18½c	18½c	200	17½ Jan	20½ July	Weedon Mining	—	—	3c	3c	2,000	3c July	9½c Jan
Russell Industries	—	9½	9½	9½	50	8½ Nov	12 Jan	Werner Lake Nickel	—	—	9c	9c	10,000	7c Jun	12c Jan
Ryanor Mining	—	14½c	14½c	16c	17,500	7c Jun	60c Oct	West Canadian Oil & Gas.	1.25	89c	87c	94c	6,160	82c Oct	1.88 Jan
St Lawrence Cement class A	—	10%	10%	10%	50	10½ Dec	13½ Jan	Warrants	—	—	30c	30c	300	22c Nov	70c Jan
St Lawrence Corp common	—	17½	17½	17½	4,065	15½ Mar	18½ May	West Malartic Mines	—	—	2½c	3c	10,500	2c May	5½c Jan
5% preferred	100	—	99	99½	170	89 Feb	99½ Aug	Westburne Oil	—	42c	42c	45c	8,450	42c Dec	78c Jan
St Maurice Gas	—	67c	66c	69c	2,660	60c Nov	98c Jan	Westates Petroleum	—	—	90c	100	4,289	90c Dec	21½ Jan
Salada Shirreff Horsey common	—	11	11	11½	18,897	8½ Sep	11½ Dec	Weststeel Products	—	—	9½	10	383	9½ Dec	17½ May
Warrants	—	5.50	5.35	5.75	5,285	4.00 Mar	6.50 Jan	Western Canada Breweries	5	32½	32½	32½	645	32½ Feb	33 Nov
San Antonio Gold	—	1.37	1.29	1.37	9,285	48c May	1.50 Sep	Western Copper	—	1.25	1.25	1.25	200	1.20 Dec	3.60 Jan
Sand River Gold	—	5c	4½c	5c	17,350	4½c Nov	13c Mar	Warrants	—	—	30c	30c	200	26c Nov	1.35 Jan
Sapphire Petroleums	—	48½c	48c	52c	19,500	37c Oct	1.04 Jan	Western Decalta Petroleum	1	77c	77c	80c	4,875	72c July	1.55 Jan
Debentures	—	41	41	49	820	29 Nov	49 Dec	Western Grocers preferred	20	—	28	28	50	24½ Jan	28 Aug
Sarcee Petroleum	50c	67c	67c	69c	9,975	65c Jun	1.20 Jan	Western Naco Petrol.	—	23c	22c	23c	2,875	20c Oct	55c Jan
Satellite Metal	—	16c	15c	16c	3,825	14c Jun	1.00 July	Western Plywood class B	10½	10½	10½	25	9	16½ Mar	
Scythes common	—	—	12	12	216	12 Dec	13½ May	Western Surf Inlet class A	50	12½c					

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 16)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerox Corp	1	7 1/4	8 1/2	Futterman Corp class A	1	13 1/2	14 1/2
Air Products Inc	1	42 3/4	45 1/2	Ga-lock Inc	1	27	29 1/2
Ald Inc	1	18 1/4	20 1/2	Gas Service Co	10	37 1/2	40
Alico Land Development Co	1	6 1/2	7 1/2	Gen Telep (Calif) 5% pfld	20	19 1/2	20 1/2
Allied Radio Corp	1	22 3/4	24 1/2	Gibraltar Finan Corp of Calif	1	22 1/2	24 1/2
Alside Inc	1	15 1/4	16 1/2	Giddings & Lewis Mach Tool	2	11 1/2	12 1/2
American Biltite Rubber Co	100	17 3/4	19 1/2	Glasspar Co	1	9 1/4	10 1/2
American Cement Corp	5	11 1/4	12 1/2	Green (A P) Fire Brick Co	5	17 1/2	19 1/2
American Express Co	5	46	49 1/2	Green Mountain Power Corp	5	20 1/2	21 1/2
American Greetings class A	1	41	44	Grinnell Corp	144	153	
American-Marietta Co	2	33 1/2	35 1/2	Grolier Inc	1	43 1/4	46 1/2
American Pipe & Const Co	1	33	35	Growth Capital Inc	1	20 1/2	21 1/2
Amer-Saint Gobain Corp	7.50	9	10	Hagan Chemicals & Controls	1	44	47 1/2
Amer-Sterilizer Co	3 1/2	29 1/2	31 1/2	Haloil Xerox Inc	5	89 1/2	73 1/2
Anheuser-Busch Inc	4	38	40 1/2	Hamilton Cosco Inc	1	20 1/2	21 1/2
Arden Farms Co common	1	15 1/2	16 1/2	Hanna (M A) Co class A com	10	97	104
Participating preferred	3	52	55 1/2	Hanna Class B common	10	97	104
Arizona Public Service Co	5	48 1/2	51 1/2	Hanna Mining Co	1	94	100
Arkansas Missouri Power Co	5	20	21 1/2	Harcourt Brace & Co Inc	1	33	35 1/2
Arkansas Western Gas Co	5	27 1/2	29 1/2	Harvey Aluminum Inc	1	26	27 1/2
Art Metal Construction Co	10	9 1/2	11	Hathaway Instruments Inc	1	32 1/2	34 1/2
Arvida Corp	1	9	9 1/2	Hearst Cons Publications cl A	25	11 1/2	12 1/2
Associated Spring Corp	10	13 1/2	14 1/2	Heublein Inc	5	36 1/2	38 1/2
Avon Products	2.50	78	81 1/2	Hewlett-Packard Co	1	28 1/2	30 1/2
Aztec Oil & Gas Co	1	14 1/2	15 1/2	Hidden Splendor Mining			
Baird Atomics Inc	1	23	24 1/2	Co 6% preferred	11	9 1/2	10 1/2
Baker Oil Tools Inc	1	7 1/2	8 1/2	High Voltage Engineering	1	157	167
Bates Mfg Co	10	12 1/2	13 1/2	Hilton Credit Corp	1	5 1/2	5 1/2
Baxter Laboratories	1	53	57 1/2	Hoover Co class A	2 1/2	15 1/2	18
Bayles (A J) Markets	1	17 1/2	18 1/2	Houston Corp	1	9 1/2	9 1/2
Behlen Manufacturing Co	1	9 1/2	10 1/2	Houston Fearless Corp	1	8 1/2	8 1/2
Bemis Bros Bag Co	25	49	52 1/2	Houston Natural Gas	1	31 1/2	33 1/2
Beneficial Corp	1	18 1/2	19 1/2	Houston Oil Field Material	1	3 1/2	4 1/2
Berkshire Hathaway Inc	5	11 1/2	12 1/2	Hudson Pulp & Paper Corp			
Beryllium Corp	42 1/2	45 1/2	47 1/2	Class A common	1	21 1/2	23 1/2
Bettinger Corp	1	2 1/2	3	Hugoton Gas Trust "units"	12 1/2	13 1/2	
Billups Western Pet Co	1	6 1/2	6 1/2	Hugoton Production Co	1	80 1/2	83 1/2
Black Hills Power & Light Co	1	33	35 1/2	Husky Oil Co	1	3 1/2	4
Black Sivalls & Bryson Inc	1	10 1/2	11 1/2	Indian Head Mills Inc	1	40 1/2	44
Botany Industries Inc	1	5 1/2	6	Indiana Gas & Water	1	23 1/2	25 1/2
Bowling Corp of America	10c	6 1/2	7 1/2	Indianapolis Water Co	10	24 1/2	26 1/2
Bowman Products common	18	19 1/2	20 1/2	International Bank of Wash	1	4 1/2	5 1/2
Bowser Inc \$1.20 preferred	25	17 1/2	19 1/2	Internat'l Recreation Corp	50c	4 1/2	5 1/2
Brown & Sharpe Mfg Co	110	23	25	International Textbook Co	1	48 1/2	52 1/2
Bruning (Charles) Co Inc	3	36 1/2	39 1/2	Interstate Bakeries Corp	1	32 1/2	34 1/2
Brush Beryllium Co	1	51	54 1/2	Interstate Engineering Corp	1	23 1/2	25 1/2
Buckeye Steel Castings Co	21	23	27	Interstate Motor Freight Sys	1	7 1/2	8 1/2
Burndy Corp	1	27	29 1/2	Interstate Securities Co	5	13	14 1/2
Bylesby (H M) & Co	10c	13 1/2	14 1/2	Class A common	170	182	
California Interstate Tel	5	12 1/2	13 1/2	Investors Diver Services Inc			
California Oregon Power Co	20	39 1/2	42 1/2	Jack & Heintz Inc	1	14 1/2	16 1/2
California Water Service Co	25	23 1/2	25 1/2	Jamaica Water Supply	1	42 1/2	45 1/2
Calif Water & Telco	12 1/2	30 1/2	32 1/2	Jervis Corp	1	6 1/2	7 1/2
Canadian Delhi Oil Ltd	10c	3 1/2	4	Jessop Steel Co	1	13 1/2	15 1/2
Canadian Superior Oil of Calif	1	10 1/2	11 1/2	Kaiser Steel Corp common	1	24 1/2	26 1/2
Cannon Mills class B com	25	52 1/2	56 1/2	Kansas-Nebraska Natural Gas	5	24 1/2	27
Carpenter Paper Co	1	43	46	Kearney & Trecker Corp	3	9 1/2	10 1/2
Ceco Steel Products Corp	10	24 1/2	26 1/2	Lucky Stores Inc	1	19 1/2	20 1/2
Cedar Point Field Trust cfts	3 1/2	3 1/2	3 1/2	Ludlow Corp	1	33	35 1/2
Central Electric & Gas Co	3 1/2	27 1/2	29 1/2	Macmillan Co	1	64	67 1/2
Central Ill Elec & Gas Co	10	39 1/2	42	Madison Gas & Electric Co	16	27 1/2	30 1/2
Central Indiana Gas Co	5	15 1/2	17	Marlin-Rockwell Corp	1	19 1/2	20 1/2
Central Louisiana Electric Co	27 1/2	28 1/2	29 1/2	Marmon Herrington Co Inc	1	8 1/2	10
Central Marine Power Co	10	26 1/2	28 1/2	Maryland Shipbldg & Dry	50c	23 1/2	25 1/2
Central Telephone Co	10	22 1/2	24 1/2	Mattel Inc	1	17 1/2	18 1/2
Central VT Public Serv Corp	6	19 1/2	21 1/2	Maxxon (W L) Corp	3	7	7 1/2
Chattanooga Gas Co	1	4 1/2	5 1/2	McLean Industries	1	2 1/2	3
Chicago Musical Instrument	1	29 1/2	31 1/2	Meinhardt Corp	1	5 1/2	6 1/2
Citizens Util Co com cl A	33 1/2c	17 1/2	19 1/2	Minneapolis Gas Co	1	34 1/2	37 1/2
Common class B	33 1/2c	16 1/2	17 1/2	Mississippi Shipping Co	5	12 1/2	13 1/2
Clinton Engines Corp	1	3 1/2	4 1/2	Miss Valley Barge Line Co	1	10	11
Clute Corporation	1c	14 1/2	15 1/2	Mississippi Valley Gas Co	5	23 1/2	25 1/2
Coastal States Gas Product	1	59 1/2	63	Mitre Corp	1	15	16 1/2
Colonial Stores Inc	2 1/2	14 1/2	15 1/2	Merchants Fast Motor Lines	1	11 1/2	12 1/2
Colorado Interstate Gas Co	5	36 1/2	39	Meredith Publishing Co	5	40 1/2	43 1/2
Colorado Mining & Elev Co	17	18 1/2	19 1/2	Metropolitan Broadcasting	1	17 1/2	18 1/2
Control Data Corp	50c	9 1/2	10 1/2	Michigan Gas Utilities Co	5	15	16 1/2
Cook Coffee Co	1	17	18 1/2	Mid-American Pipeline Co	21 1/2	23 1/2	
Cook Electric Company	1	13 1/2	14 1/2	Miehle-Gross-Dexter Inc			
Coral Ridge Prop pfld	8	7 1/2	7 1/2	Laguna Neguel Corp units	9 1/2	10 1/2	
Craig Systems Inc	1	15	16 1/2	Lander Frary & Clark	25	10 1/2	11 1/2
Cross Company	5	17 1/2	19 1/2	Lanolin Plus	1	6	6 1/2
Crouse-Hinds Co	1 1/2	21 1/2	21 1/2	Lau Blower Co	1	5 1/2	5 1/2
Cummins Engine Co Inc	5	39	43	Liberty Loan Corp	1	31 1/2	34 1/2
Danly Machine Specialties	5	8 1/2	8 1/2	Lilly (Eli) & Co Inc com cl B	5	67 1/2	70 1/2
Darling (L A) Co	1	12 1/2	13 1/2	Lone Star Steel Co	1	13 1/2	14 1/2
Dashew Business Machines	10c	19 1/2	20 1/2	Long (Hugh W) & Co Inc	16	17 1/2	18 1/2
Dejur-Amsco Corp class A	1	11 1/2	12 1/2	Lucky Stores Inc	1	19 1/2	20 1/2
Delhi-Taylor Oil Corp	1	13 1/2	14 1/2	Ludlow Corp	1	33	35 1/2
Detroit & Canada Tunnel Corp	5	16	17 1/2	Macmillan Co	1	64	67 1/2
Detroit Internat Bridge Co	1	22 1/2	24 1/2	Madison Gas & Electric Co	16	27 1/2	30 1/2
Di-Noc Chemical Arts Inc	1	21	22 1/2	Marlin-Rockwell Corp	1	19 1/2	20 1/2
Dial Finance Co	42	46 1/2	48 1/2	Marmon Herrington Co Inc	1	8 1/2	10
Dictaphone Corp	5	29	31 1/2	Maryland Shipbldg & Dry	50c	23 1/	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 16)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.12	2.33	Intl Resources Fund Inc.	1c	4.88	5.33
Affiliated Fund Inc.	1.25	7.30	7.90	Investment Co of America	1	10.14	11.08
American Business Shares	1	4.16	4.44	Investment Trust of Boston	1	11.16	12.20
American Investors Fund	1	14.45	—	Investors Research Fund	1	11.91	13.02
American Mutual Fund Inc.	1	8.68	9.49	Istel Fund Inc.	1	34.41	35.10
Amer Research & Dev Corp	1	22%	23%	Johnston (The) Mutual Fund	1	a13.02	—
Associated Fund Trust	1	1.47	1.61	Keystone Custodian Funds	—	—	—
Atomics Physics & Science Fund	1	4.83	5.27	B-1 (Investment Bonds)	1	24.27	25.33
Axe-Houghton Fund "A" Inc.	1	5.16	5.61	B-2 (Medium Grade Bonds)	1	21.25	23.19
Axe-Houghton Fund "B" Inc.	5	8.16	8.87	B-3 (Low Priced Bonds)	1	15.40	16.80
Axe-Houghton Stock Fund Inc.	1	3.67	4.01	B-4 (Discount Bonds)	1	9.11	9.94
Axe-Science & Electronics Corp	1	11.39	12.38	K-1 (Income Fund)	1	8.59	9.37
Axe-Templeton Growth Fund	—	—	—	K-2 (Growth Fund)	1	15.10	16.48
Canada Ltd	1	9.12	9.97	S-1 (High-Grade Com Stk)	1	20.20	22.04
Blue Ridge Mutual Fund Inc.	1	11.47	12.47	S-2 (Income Com Stocks)	1	11.32	12.36
Boston Fund Inc.	1	17.50	18.92	S-3 (Growth Com Stock)	1	13.02	14.21
Broad Street Investment	.50c	12.22	13.21	S-4 (Low Priced Com Stks)	1	12.66	13.81
Bullock Fund Ltd.	1	12.29	13.48	Keystone Fund of Canada Ltd.	1	13.90	15.04
California Fund Inc.	1	6.74	7.37	Knickerbocker Fund	—	5.62	6.16
Canada General Fund— (1954) Ltd.	1	13.33	14.41	Knickerbocker Growth Fund	1	6.66	7.29
Canadian Fund Inc.	1	15.72	17.01	Lazard Fund Inc.	1	15 1/2	16 1/4
Canadian International Growth Fund Ltd.	—	10.06	10.99	Lexington Income Trust	1	10.90	11.91
Capital Life Ins Shares & Growth Stock Fund	1c	8.73	9.57	Life Insurance Investors Inc.	1	17.20	18.81
Century Shares Trust	1	9.58	10.36	Life Insurance St Fund Inc.	1	5.83	6.35
Chase Fund of Boston	1	14.59	15.95	Loomis-Sayles Fund of Can.	1	a25.97	—
Chemical Fund Inc.	50c	11.02	11.92	Loomis Sayles Mutual Fund	1	a14.58	—
Christiana Securities Corp.	100	13.300	14.000	Managed Funds—	—	—	—
7% preferred	100	13.2%	13.9%	Electric shares	1c	2.78	3.05
Colonial Energy Shares	1	12.54	13.70	General Industries shares	1c	3.45	3.78
Colonial Fund Inc.	1	10.19	11.14	Metal shares	1c	2.14	2.35
Commonwealth Income Fund Inc.	1	8.72	9.48	Paper shares	1c	3.32	3.64
Commonwealth Investment	1	9.61	10.45	Petroleum shares	1c	2.00	2.20
Commonwealth Stock Fund	1	15.82	17.20	Special Investment shares	1c	3.41	3.74
Composite Bond & Stock Fund Inc.	1	18.93	20.57	Transport shares	1c	2.41	2.64
Composite Fund Inc.	1	8.12	8.83	Massachusetts Investors Trust	—	—	—
Concord Fund Inc.	1	14.47	15.66	shares of beneficial int.	33 1/3c	13.30	14.38
Consolidated Investment Trust	1	17	18 1/2	Mass Investors Growth Stock	—	—	—
Corporate Leaders Trust Fund— Series B	18.50	20.22	—	Fund Inc.	—	33 1/3c	15.11
Crown Western Investment Inc.	—	—	of beneficial interest	—	—	16.34	—
Diversified Income Fund	1	7.05	7.71	Nation Wide Securities Co Inc.	1	19.84	21.47
De Vegh Investing Co Inc.	1	16.55	16.72	National Investors Corp.	1	14.36	15.52
De Vegh Mutual Fund Inc.	1	57.64	58.22	National Securities Series	—	—	—
Delaware Fund	1	10.94	12.03	Balanced Series	1	10.33	11.29
Delaware Income Fund Inc.	1	9.30	10.23	Bond Series	1	5.33	5.83
Diver Growth Stk Fund Inc.	1	10.04	11.00	Dividend Series	1	3.48	3.80
Diversified Investment Fund	1	8.56	9.38	Preferred Stock Series	1	7.20	7.87
Dividend Shares	50c	2.96	3.24	Income Series	1	5.65	6.17
Dreyfus Fund Inc.	1	15.08	16.39	Stock Series	1	7.67	8.38
Eaton & Howard— Balanced Fund	50c	11.16	11.94	Growth Stock Series	1	8.84	9.66
Stock Fund	50c	12.06	12.89	New England Fund	1	10.70	11.57
Electronics Investment Corp.	1	7.41	8.10	New York Capital Fund	—	—	—
Energy Fund Inc.	10	a21.14	—	of Canada Ltd.	1	13.50	14.50
Equity Fund Inc.	20c	7.69	7.97	Nucleonics Chemistry & Electronics Shares Inc.	1	13.19	14.42
Eurofund Inc.	—	17 1/2	19 1/2	One Williams Street Fund	1	12.79	13.83
Federated Growth Fund	25c	12.51	13.68	Oppenheimer Fund	1	12.21	13.34
Fidelity Capital Fund	1	15.63	16.99	Over-The-Counter Securities Fund Inc.	1	6.18	6.72
Fiduciary Fund Inc.	5	15.65	16.92	Penn Square Mutual Fund	—	a12.98	—
Fiduciary Mutual Inv Co Inc.	1	17.34	18.75	Peoples Securities Corp.	1	19.29	21.14
Financial Industrial Fund Inc.	1	4.16	4.55	Philadelphia Fund Inc.	—	a10.54	—
Florida Growth Fund Inc.	10c	5.72	6.25	Pine Street Fund Inc.	50c	11.25	11.36
Florida Mutual Fund Inc.	1	1.98	2.16	Pioneer Fund Inc.	2.50	8.48	9.22
Founders Mutual Fund	—	10.78	11.72	Price (T Rowe) Growth Stock Fund Inc.	1	13.90	14.04
Franklin Custodian Fund— Bond Series	1c	2.50	2.75	Putnam Fund Inc.	—	a29.02	—
Franklin Custodian Funds Inc.— Common stock series	1c	5.99	6.56	Putnam Fund Inc.	1	7.52	8.16
Preferred stock series	1c	2.64	2.92	Putnam (Geo) Fund	1	14.47	15.73
Fundamental Investors	1	9.19	10.07	Putnam Growth Fund	1	14.56	15.83
Futures Inc.	1	1.11	1.25	Quarterly Dist Shares Inc.	1	6.69	7.31
General Capital Corp.	1	17.69	19.23	Scudder Fund of Canada	25c	a12.34	—
General Investors Trust	1	6.80	7.39	Scudder Stevens & Clark Fund	1	a18.18	—
Group Securities— Automobile shares	1c	8.20	8.99	Common Stock Fund Inc.	1	13.90	14.04
Aviation-Electronics	—	—	Putnam Fund Inc.	1	7.52	8.16	
Electrical Equip Shares	1c	8.97	9.83	Selected American Shares	1.25	9.16	9.91
Building shares	1c	5.92	6.50	Shareholders Trust of Boston	1	11.38	12.44
Capital Growth Fund	1c	6.37	6.99	Smith (Edson B) Fund	1	a14.43	—
Chemical shares	1c	12.31	13.48	Southwestern Investors Inc.	1	13.80	14.92
Common (The) Stock Fund	1c	11.87	13.00	Sovereign Investors	1	13.62	14.92
Food shares	1c	7.78	8.53	State Street Investment Corp.	—	37.07	39.07
Fully Administered shares	1c	8.97	9.83	Stein Roe & Farnham	—	—	—
General Bond shares	1c	6.72	7.37	Balanced Fund Inc.	1	a37.28	—
Industrial Machinery shs	1c	6.71	7.36	Stock Fund	1	a29.88	—
Institutional Bond shares	1c	7.95	8.29	Television-Electronics Fund	1	11.38	12.44
Merchandising shares	1c	13.03	14.27	Townsend US & International Growth Fund	1c	6.10	6.67
Mining shares	1c	5.47	6.00	Twentyfirst Century Growth Inv.	7.53	8.23	—
Petroleum shares	1c	9.59	10.51	United Funds Inc.	—	—	—
Railroad Bond shares	1c	2.03	2.24	United Accumulated Fund	1	12.42	13.50
RR Equipment shares	1c	5.03	5.52	United Continental Fund	1	7.10	7.76
Railroad Stock shares	1c	8.39	9.20	United Income Fund	1	10.73	11.66
Steel shares	1c	8.46	9.27	United Science Fund	—	13.84	15.13
Tobacco shares	1c	8.97	9.83	United Funds Canada Ltd.	—	15.59	16.95
Utilities	1c	11.79	12.91	Value Line Fund Inc.	1	6.14	6.71
Growth Industry Shares Inc.	1	19.77	20.36	Value Line Income Fund Inc.	1	5.06	5.53
Guardian Mutual Fund Inc.	1	a20.01	—	Value Line Special Situations Fund Inc.	10c	3.42	3.74
Hamilton Funds Inc.— Series H-C7	10c	5.11	5.59	Wall Street Investing Corp.	1	8.57	9.37
Series H-DA	10c	5.00	—	Washington Mutual Investors Fund Inc.	1	9.45	10.33
Haydock Fund Inc.	—	a25.89	—	Wellington Equity Fund	1	13.87	15.08
Imperial Capital Fund Inc.	1	8.37	9.15	Wellington Fund	—	13.74	14.98
Income Foundation Fund Inc.	10c	2.48	2.72	Whitehall Fund Inc.	1	12.28	13.28
Income Fund of Boston Inc.	1	7.44	8.13	Winfield Growth Ind Fund	10c	13.08	14.30
Incorporated Income Fund	1	8.97	9.80	Wisconsin Fund Inc.	1	6.44	6.96
Institutional Shares Ltd.— Inst Foundation Fund	1c	10.43	11.41	Underwood Corp	5 1/2		

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.0% below those for the corresponding week last year. Our preliminary totals stand at \$28,272,976,572 against \$30,419,728,000 for the same week in 1959. At this center there is a loss for the week ending Friday of 4.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

	Week Ending Dec. 17	1960	1959	%
New York	\$16,048,474,860	\$16,769,876,756	— 4.3	
Chicago	1,361,640,818	1,453,023,082	— 6.3	
Philadelphia	1,019,000,000	1,204,000,000	— 15.4	
Boston	609,084,104	864,034,118	— 29.5	
Kansas City	478,336,705	517,744,648	— 7.6	
St. Louis	432,500,000	436,000,000	— 0.8	
San Francisco	816,787,000	833,372,073	— 2.0	
Pittsburgh	411,870,752	495,016,560	— 16.8	
Cleveland	588,024,555	686,652,597	— 14.4	
Baltimore	339,940,128	383,254,572	— 11.3	
Ten cities, five days	\$22,105,658,922	\$23,642,974,406	— 6.5	
Other cities, five days	5,139,431,375	5,647,294,660	— 9.0	
Total all cities, five days	\$27,245,090,297	\$29,290,269,066	— 7.0	
All cities, one day	1,027,886,275	1,129,458,934	— 9.0	
Total all cities for week	\$28,272,976,572	\$30,419,728,000	— 7.0	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended Dec. 10. For that week there was an increase of 0.1%, the aggregate of clearings for the whole country having amounted to \$25,535,391,538 against \$25,522,716,905 in the same week in 1959. Outside this city there was an increase of 8.6%, the bank clearings at this center having registered a loss of 2.9%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a decrease of 3.7% but in the Boston Reserve District the totals register an increase of 2.2% and in the Philadelphia Reserve District of 2.8%. In the Cleveland Reserve District the totals show an improvement of 6.5%, in the Richmond Reserve District of 9.3% and in the Atlanta Reserve District of 4.7%. The Chicago Reserve District has managed to enlarge its totals by 3.5%, the St. Louis Reserve District by 4.0% and the Minneapolis Reserve District by 9.4%. In the Kansas City Reserve District there is a gain of 6.8%, in the Dallas Reserve District of 4.0% and in the San Francisco Reserve District of 3.2%.

Week Ended Dec. 10—

Federal Reserve Districts	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	12 cities	959,557,631	+ 2.2	825,556,041	767,525,946
2nd New York	9 "	13,774,521,648	+ 3.7	11,756,680,802	12,414,113,570
3rd Philadelphia	11 "	1,103,541,863	+ 2.8	1,071,410,117	1,041,162,692
4th Cleveland	7 "	1,413,678,120	+ 6.5	1,300,673,901	1,299,108,921
5th Richmond	6 "	836,441,103	+ 9.3	786,657,996	736,112,335
6th Atlanta	10 "	1,461,986,116	+ 4.7	1,308,000,900	1,236,714,083
7th Chicago	17 "	1,684,325,668	+ 3.5	1,535,451,834	1,547,916,837
8th St. Louis	4 "	804,581,867	+ 4.0	732,883,794	721,818,723
9th Minneapolis	7 "	712,749,077	+ 9.4	630,179,743	586,095,306
10th Kansas City	9 "	731,519,028	+ 6.8	707,985,964	625,909,766
11th Dallas	6 "	619,120,274	+ 4.0	561,054,134	245,774,417
12th San Francisco	10 "	1,433,369,143	+ 3.2	1,357,242,300	1,258,806,888
Total	108 cities	25,535,391,538	+ 0.1	22,573,777,526	22,481,099,484
Outside New York City		12,795,747,301	+ 8.6	11,265,405,548	10,525,775,295

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1960 and 1959 follow:

Descriptor	Month of November	Evelen Months
Stocks	1960	1959
Number of shrs.	62,002,284	64,558,364
U.S. Gov't	11,000	4,500
Total bonds	\$109,299,700	\$130,049,600
Railroad & misc.	\$101,281,000	\$124,668,000
Internat'l Bank		16,000
Foreign govt	8,013,700	5,370,600
U.S. Gov't		12,000
Total	\$109,299,700	\$130,049,600
\$1,216,244,250	\$1,429,982,200	

The volume of transactions in share properties on the New York Stock Exchange for the 11 months of 1957 to 1960 is indicated in the following:

Number of Shares	1960	1959	1958
January	63,932,362	83,253,414	49,871,356
February	60,533,354	65,793,447	40,197,732
March	65,715,223	82,449,890	46,675,236
First Quarter	190,180,939	231,496,751	136,744,324
April	57,291,287	75,886,965	50,305,141
May	68,826,830	70,968,740	54,178,523
June	76,532,865	64,351,283	56,618,288
Second Quarter	202,650,982	211,206,988	161,101,932
Six Months	392,831,921	442,703,739	297,846,276
July	53,870,465	70,889,423	69,496,464
August	65,349,933	51,051,873	62,373,056
September	60,853,990	57,518,442	71,971,820
Third Quarter	180,074,388	179,469,738	203,341,340
Nine Months	572,906,309	622,163,477	501,687,616
October	54,430,640	61,330,245	95,087,094
November	62,002,284	64,558,364	74,365,770

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN NOVEMBER					
(000,000)	Month of November	Jan. 1 to Nov. 30	1960	1959	1958
Omitted	1960	1959	1960	1959	1958
New York	61,494	53,530	42,285	45,572	669,229
Philadelphia	4,884	4,564	4,329	52,063	52,054
Detroit	5,123	5,300	4,624	61,122	59,454
Boston	3,601	3,396	2,479	2,932	27,393
San Fran.	3,307	3,174	2,797	2,956	24,243
Cleveland	2,587	2,548	2,251	2,386	29,911
Dallas	2,341	2,330	1,993	1,875	25,196
Pittsburgh	1,912	1,774	1,768	1,940	22,037
Kansas City	2,069	2,012	1,833	1,871	22,029
St. Louis	1,733	1,691	1,485	1,476	19,327
Minneapolis	2,206	2,031	1,851	1,679	22,555
Jacksonville	1,178	1,147	1,036	949	13,579
Baltimore	1,017	1,041	865	831	11,117
Birmingham	1,225	1,030	915	892	13,078
Omaha	805	753	733	652	8,497
St. Paul	833	752	684	674	8,435
Memphis	946	943	729	691	8,075
Buffalo	641	608	542	568	7,175
Washington	615	576	563	604	6,603
Milwaukee	711	650	547	536	8,157
Nashville	706	671	588	456	7,231
Tot. 31 Cities	115,121	105,348	87,951	91,083	1,256,171
Others. cities	9,473	8,913	7,924	7,826	102,221
Total All.	124,594	114,261	95,875	98,909	1,358,738
Outside NYC	63,099	60,430	53,590	53,337	689,509

869,509 605,616 618,086

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended Dec. 10				
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Second Federal Reserve District—New York											
New York—Albany	189,889,532	153,641,790	+ 23.6	2,863,109,805	2,357,035,146	+ 21.5	32,632,161	195,993,357	- 83.4	80,835,983	73,367,624
Buffalo	641,623,373	608,673,426	+ 5.4	7,175,713,321	6,764,457,035	+ 6.1	136,878,215	123,871,825	+ 10.5	127,573,409	132,013,297
Elmira	13,465,187	12,440,580	+ 8.2	147,011,189	143,336,906	+ 2.6	2,510,138	2,593,756	- 3.2	2,696,457	2,853,449
Jamestown	16,750,664	15,779,073	+ 6.2	186,097,473	171,294,494	+ 8.6	3,401,906	3,173,511	+ 7.2	3,224,426	3,190,347
New York	61,494,965,590	53,830,845,864	+ 14.2	669,229,313,274	602,823,822,890	+ 11.0	13,339,644,237	13,738,330,712	- 2.9	11,308,371,978	11,955,324,189
Rochester	229,948,008	208,920,076	+ 10.1	2,419,053,311	2,247,749,483	+ 7.6	51,352,414	47,525,843	+ 8.1	44,970,418	41,702,370
Syracuse	130,683,833	124,766,675	+ 4.7	1,433,073,026	1,354,506,383	+ 5.8	28,153,733	27,260,163	+ 3.3	26,495,333	25,411,268
Utica	29,765,796	27,934,132	+ 6.6	325,113,676	313,745,809	+ 3.6	—	—	—	(a)	24,508,842
Connecticut—Stamford	(a)	(a)	—	—	—	—	—	—	—	—	—
New Jersey—Newark	363,470,807	324,538,968	+ 8.9	3,738,725,711	3,609,608,468	+ 3.6	85,236,189	75,002,303	+ 13.6	81,122,076	73,267,232
Northern New Jersey	410,939,743	379,008,880	+ 8.4	4,378,364,709	4,244,037,574	+ 3.2	94,712,655	85,089,055	+ 11.3	81,390,722	82,474,952
Total (10 cities)	63,511,502,533	55,686,549,464	+ 14.1	691,895,575,495	624,029,324,182	+ 10.9	13,774,521,648	14,298,840,525	- 3.7	11,756,680,802	12,414,113,570
Third Federal Reserve District—Philadelphia											
Pennsylvania—Altoona	6,217,121	6,621,667	- 6.1	72,506,861	94,414,842	- 23.2	1,582,601	1,736,130	- 8.8	2,059,375	2,196,351
Bethlehem	8,687,754	7,229,630	+ 20.2	86,767,842	85,917,733	+ 1.0	1,695,769	1,809,304	- 6.3	2,245,510	1,968,774
Chester	12,000,000	11,445,393	+ 4.8	122,199,460	112,910,383	+ 8.2	2,459,031	2,799,723	- 12.2	2,190,553	2,151,876
Harrisburg	45,088,423	44,982,090	+ 0.2	511,737,485	474,162,320	+ 7.9	—	—	—	—	—
Lancaster	20,914,371	21,025,302	- 0.5	238,191,515	229,296,016	+ 3.9	4,411,055	4,741,589	- 7.0	5,018,286	4,510,659
Lebanon	*8,000,000	7,550,496	+ 6.0	90,049,124	78,253,850	+ 4.9	—	—	—	—	—
Philadelphia	4,804,000,000	4,664,000,000	+ 3.0	52,063,000,000	52,053,000,000	+ 0.1	1,033,000,000	1,003,000,000	+ 3.0	1,002,000,000	974,000,000
Reading	23,797,504	20,212,886	+ 17.7	249,027,879	228,504,130	+ 9.0	5,388,683	4,558,270	+ 18.2	4,313,736	3,805,993
Scranton	32,719,327	32,219,616	+ 1.6	352,907,404	350,885,151	+ 0.6	7,365,542	7,175,327	+ 2.7	8,156,999	7,260,035
Wilkes-Barre	(a)	17,068,683	—	157,230,230	193,443,358	—	(a)	3,682,630	—	3,890,924	4,679,965
York	32,179,761	33,641,018	- 4.3	339,496,898	352,076,946	- 3.6	7,274,955	6,902,925	+ 5.4	7,217,059	7,819,666
Du Bois	2,534,087	2,426,748	+ 4.4	26,483,068	26,295,905	+ 0.7	—	—	—	—	—
Hazleton	8,604,287	8,982,920	- 4.2	88,839,958	83,521,259	+ 6.4	—	—	—	—	—
Delaware—Wilmington	114,635,390	105,644,595	+ 8.5	1,231,517,374	1,198,811,564	+ 2.7	25,498,206	25,190,823	+ 1.2	19,829,507	17,587,549
New Jersey—Trenton	69,314,778	66,892,741	+ 3.6	788,268,651	759,794,273	+ 3.7	14,866,021	12,357,504	+ 20.3	14,437,168	15,181,824
Total (15 cities)	5,186,692,802	5,049,943,785	+ 2.7	56,418,223,749	56,321,287,730	+ 0.2	1,103,541,863	1,073,954,225	+ 2.8	1,071,410,117	1,041,162,692
Fourth Federal Reserve District—Cleveland											
Ohio—Canton	58,802,788	54,955,955	+ 7.0	694,161,008	655,983,340	+ 5.8	12,905,890	12,993,264	- 0.7	12,444,470	12,030,007
Cincinnati	1,304,633,945	1,319,158,458	- 1.1	14,864,517,294	14,553,230,188	+ 2.1	306,497,869	292,486,170	+ 4.8	301,704,053	270,031,566
Cleveland	2,587,604,798	2,548,153,857	+ 1.6	29,791,547,241	28,678,059,806	+ 3.9	553,347,444	545,671,875	+ 1.4	496,188,396	508,009,556
Columbus	330,947,560	291,819,200	+ 13.4	3,444,288,900	3,194,230,600	+ 7.8	82,490,900	64,662,600	+ 27.6	60,793,100	63,692,300
Hamilton	21,055,623	22,947,934	- 8.2	223,888,938	215,682,116	+ 3.8	—	—	—	—	—
Lorain	8,193,933	7,339,297	+ 11.6	91,048,318	83,119,046	+ 9.5	—	—	—	—	—
Mansfield	59,727,142	53,225,542	+ 12.2	652,605,949	644,440,662	+ 1.3	13,593,471	12,750,860	+ 6.6	10,332,685	10,407,110
Youngstown	59,216,664	61,987,266	- 4.4	702,157,335	695,288,353	+ 1.0	16,944,791	13,535,654	+ 25.2	12,561,927	14,661,042
Newark	44,490,501	41,528,084	+ 7.1	557,491,935	566,928,259	- 1.7	—	—	—	—	—
Toledo	171,212,913	158,855,460	+ 7.8	1,918,696,652	1,817,495,950	+ 5.6	—	—	—	—	—
Pennsylvania—Pittsburgh	1,912,202,781	1,774,013,957	+ 7.8	22,037,729,960	21,877,716,975	+ 0.7	427,897,755	385,127,368	+ 11.1	406,629,270	420,277,340
Erie	40,101,675	39,557,390	+ 1.4	460,200,217	438,136,457	+ 5.0	—	—	—	—	—
Oil City	25,870,892	25,748,503	+ 0.5	303,881,563	284,500,605	+ 6.8	—	—	—	—	—
Kentucky—Lexington	33,432,429	35,385,387	- 5.5	368,662,014	359,782,783	+ 2.5	—	—	—	—	—
West Virginia—Wheeling	21,250,337	19,906,287	+ 6.8	224,840,252	221,313,873	+ 1.6	—	—	—	—	—
Total (15 cities)	6,678,743,921	6,454,532,577	+ 3.5	76,335,717,576	74,285,909,007	+ 2.8	1,				

Clearings at—	Month of November—			Jan. 1 to Nov. 30			Week Ended Dec. 10—		
	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %	1960 \$	1959 \$	Inc. or Dec. %
Ninth Federal Reserve District—Minneapolis									
Minnesota—Duluth	41,990,890	37,688,720	+ 11.4	417,225,980	410,351,778	+ 1.7	8,907,649	8,127,760	+ 9.6
Minneapolis	2,206,268,642	2,031,987,727	+ 8.6	22,993,150,256	22,535,906,979	+ 2.0	482,869,113	439,887,023	+ 9.8
Rochester	19,315,288	14,249,338	+ 35.6	186,030,712	181,334,764	+ 2.6	—	421,870,383	379,770,123
St. Paul	833,558,635	752,783,571	+ 10.7	8,674,376,891	8,435,153,520	+ 2.8	—	—	—
Winona	5,731,124	5,186,905	+ 10.5	58,444,077	53,027,895	+ 10.2	178,554,050	162,445,189	+ 9.9
Fergus Falls	3,076,596	2,475,275	+ 24.3	33,302,883	29,750,137	+ 11.9	—	—	—
North Dakota—Fargo	56,488,189	54,363,059	+ 3.9	541,674,023	551,171,052	- 1.7	10,593,579	11,614,272	- 8.8
Grand Forks	11,296,000	9,697,000	+ 16.5	104,062,000	95,742,000	+ 8.7	—	—	—
Minot	12,090,791	11,178,990	+ 8.2	132,023,377	125,208,092	+ 5.4	—	—	—
South Dakota—Aberdeen	19,433,040	18,043,311	+ 7.7	192,331,598	208,079,419	- 7.6	4,455,992	3,891,273	+ 14.5
Sioux Falls	57,176,022	67,888,301	- 15.8	538,048,030	562,046,777	- 5.3	—	—	—
Huron	5,924,289	4,912,586	+ 20.6	55,661,123	54,872,969	+ 1.4	—	—	—
Montana—Billings	34,816,764	35,527,984	- 2.0	337,187,821	354,713,593	- 4.9	8,268,270	8,166,790	+ 1.3
Great Falls	28,039,180	23,789,486	+ 17.9	265,299,896	256,686,064	+ 3.4	—	8,343,388	7,310,201
Helena	84,680,663	72,685,978	+ 16.5	752,181,818	734,282,117	+ 2.4	19,100,424	17,136,230	+ 11.5
Lewiston	4,413,052	3,718,446	+ 18.7	28,681,273	28,555,888	+ 0.4	—	17,427,304	15,752,576
Total (16 cities)	3,424,299,165	3,146,176,677	+ 8.8	35,309,681,758	34,616,883,054	+ 2.0	712,749,077	651,268,537	+ 9.4
								630,179,743	586,095,306

Tenth Federal Reserve District—Kansas City

Nebraska—Fremont	4,843,744	5,101,178	- 5.0	58,761,619	58,774,608	- 0.1	1,371,995	1,427,704	- 3.9
Hastings	—	—	—	—	—	—	1,192,107	1,307,980	- 8.9
Lincoln	38,157,126	47,626,295	- 19.9	460,994,894	562,689,838	- 18.1	9,703,461	14,679,247	- 33.9
Omaha	805,951,029	753,354,420	+ 7.0	8,497,997,594	8,397,620,231	+ 1.2	180,555,490	172,906,206	+ 4.4
Kansas—Manhattan	4,756,565	5,614,710	- 15.3	53,629,747	60,244,834	- 11.0	—	—	—
Parsons	1,963,864	1,781,968	+ 10.2	21,464,218	19,922,111	+ 7.7	—	—	—
Topeka	54,912,012	38,035,839	+ 44.4	563,041,960	403,834,117	+ 39.4	13,329,330	9,351,972	+ 42.5
Wichita	128,761,761	127,376,741	+ 1.1	1,526,981,980	1,630,836,510	- 6.4	32,128,942	31,047,412	+ 3.5
Missouri—Joplin	5,632,303	5,908,234	- 4.7	65,935,018	67,100,475	- 1.7	—	—	—
Kansas City	2,059,824,357	2,012,257,470	+ 2.4	22,807,928,762	23,029,256,695	- 1.0	472,180,546	431,074,625	- 9.5
St. Joseph	55,763,969	63,321,392	- 11.9	624,471,190	728,042,878	- 14.2	13,883,903	15,834,118	- 12.3
Carthage	2,165,965	2,168,202	- 0.1	27,615,499	28,276,539	- 2.3	—	—	—
Oklahoma—Tulsa	310,688,577	282,437,004	+ 10.0	3,292,945,138	3,336,498,137	- 1.3	—	—	—
Colorado—Colorado Springs	27,111,718	28,325,771	- 4.3	327,346,669	339,020,436	- 3.4	7,133,254	7,114,467	+ 4.2
Denver	979,681,955	871,223,428	+ 12.4	10,240,192,641	9,782,481,737	+ 4.7	—	—	—
Total (14 cities)	4,480,214,945	4,244,532,652	+ 5.6	48,569,306,929	48,444,599,146	+ 0.3	731,519,028	684,743,731	+ 6.8
								707,985,964	625,909,766

Eleventh Federal Reserve District—Dallas

Texas—Austin	59,278,280	63,437,434	- 6.6	681,082,867	687,428,119	- 0.9	13,526,633	13,194,622	+ 2.5
Beaumont	26,927,924	28,115,419	- 4.2	298,136,914	341,742,350	- 12.8	—	—	—
Dallas	2,341,317,899	2,330,007,782	+ 0.5	25,382,336,181	25,196,651,076	+ 0.7	529,132,594	508,122,401	+ 4.1
El Paso	297,112,569	291,665,575	+ 1.9	3,049,019,369	2,986,056,097	+ 2.1	—	—	—
Ft. Worth	200,704,589	198,942,209	+ 0.9	2,082,931,898	2,168,460,905	- 3.9	49,271,940	43,878,131	+ 12.3
Galveston	25,491,000	27,869,000	- 8.5	276,460,000	301,102,000	- 8.2	6,267,000	7,186,000	- 12.8
Houston	1,742,684,331	1,728,055,911	+ 0.8	19,976,149,075	19,527,293,733	+ 2.3	—	—	—
Port Arthur	7,425,869	7,385,818	+ 0.5	86,758,703	87,010,198	- 0.3	—	—	—
Wichita Falls	22,183,911	30,635,709	- 27.6	286,285,895	359,636,581	- 20.4	5,231,912	6,741,381	- 22.4
Texarkana	11,538,743	10,797,943	+ 6.9	121,244,311	123,413,099	- 1.8	—	—	—
Louisiana—Shreveport	61,437,617	58,869,213	+ 4.4	664,362,514	679,866,237	- 2.3	15,690,195	16,300,169	- 3.7
Total (11 cities)	4,796,102,732	4,775,782,013	+ 0.4	52,904,767,727	52,458,660,395	+ 0.9	619,120,274	595,422,704	+ 4.0
								561,054,134	245,774,417

*Estimated. (a)Clearings operations discontinued. (b)Clearings are for nine months only.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 9, 1960 TO DECEMBER 15, 1960, INCLUSIVE

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Dec. 14, '60	Dec. 7, '60	Dec. 16, '59
ASSETS—			
Gold certificate account	16,640,644	16,866,643	18,219,642
Redemption fund for F. R. notes	1,033,793	1,014,541	968,547
Total gold certificate reserves	17,674,437	17,881,184	19,188,189
F. R. notes of other Banks	327,135	350,607	371,282
Other cash	315,602	337,860	327,803
Discounts and advances	90,999	80,999	532,205
Acceptances:			
Bought outright	48,105	48,105	41,505
Held under repurchase agreement			31,196
U. S. Government securities:			
Bought outright:			
Bills	3,066,463	3,109,213	3,140,105
Certificates	9,158,743	9,158,743	10,506,993
Notes	12,532,298	12,532,298	11,010,298
Bonds	2,595,071	2,595,071	2,483,771
Total bought outright	27,352,575	27,395,325	27,141,167
Held under repurchase agreement			23,000
Total U. S. Govt. securities	27,352,575	27,395,325	27,164,167
Total loans and securities	27,491,679	27,524,429	27,769,073
Due from foreign banks	15	15	15
Cash items in process of collection	6,189,712	5,282,025	6,895,676
Bank premises	107,079	107,085	100,354
Other assets	192,018	178,258	222,070
Total assets	52,297,677	51,661,463	54,874,462
LIABILITIES—			
Federal Reserve notes	28,494,769	28,324,927	28,304,190
Deposits:			
Member bank reserves	16,626,486	16,251,764	18,379,112
U. S. Treasurer—general account	608,124	383,443	559,721
Foreign	212,269	255,924	369,726
Other	671,566	691,203	320,728
Total deposits	18,118,445	17,582,334	19,629,287
Deferred availability cash items	4,388,000	4,407,953	5,424,210
Other liabilities & accrued dividends	44,745	44,326	45,148
Total liabilities	51,045,959	50,359,540	53,402,835
CAPITAL ACCOUNTS—			
Capital paid in	407,136	406,867	386,431
Surplus	774,808	774,808	868,410
Other capital accounts	69,774	120,248	216,786
Total liabilities & capital acnts.	52,297,677	51,661,463	54,874,462
Contingent liability on acceptances purchased for foreign corpnents.	237,148	238,768	76,052
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.9%	39.0%	40.0%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Sheraton Corp. of America— 7½% capital income s. f. debts. due Jan. 1, 1989	Dec 23	2267

PARTIAL REDEMPTION

Company and Issue—	Date	Page
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Berlin Power & Light Co., Inc.— 4½% debt adjustment deb. bonds, series A, due Jan. 1, 1978 and 4½% debt adjustment deb. bonds, series B, due Jan. 1, 1978	Jan 1	2323
Colorado Fuel & Iron Corp.— 5½% series B cumul. preferred stock	Dec 31	2120
General Tire & Rubber Co., 5½% cumul. pref. stock	Jan 31	*
Harper Mining Corp.— 4½% debt adjustment bonds due Jan. 1, 1970	Jan 1	2222
Michigan Consolidated Gas Co.— 1st mtge. bonds 6½% series due 1982	Jan 1	2327
Nippon Electric Power Co., Ltd.— 1st mtg. 6½% gold bonds due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2328
North German Lloyd— 4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2224
Ritter Finance Co., Inc.— 5½% subord. debts. due Jan. 1, 1966	Jan 1	2267
Standard Financial Corp.— 15 year 5½% 1st subord. conv. debts. due June 1, 1973	Dec 30	2268
Tennessee Gas Transmission Co.— 1st mtge. pipe line bonds, 5½% series, due 1977	Jan 1	2373
1st mtg. pipe line bonds 5¾% series due 1979	Jan 1	2269

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
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Aleghany Corp.— 5% s. f. debts., series A, due Nov. 1, 1962	Dec 22	2217
Benton Harbor Hospital Association— 1st mtge. ser. and s. f. bonds, dated Jan. 1, 1950	Jan 1	*
Collins Radio Co.— 5% conv. subord. debts. due June 1, 1977	Dec 21	2016
Garrett Corp. 4½% subord. debts. due Sept. 15, 1978	Jan 12	*
(Rudolph) Karstadt Inc.— 4½% debt adjustment bonds due Jan. 1, 1963	Jan 1	2327
National Supply Co. 2¾% debts. due June 1, 1967	Dec 30	2224
Northspan Uranium Mines Ltd.— 5¾% general mortgage bonds series A and B	Jan 1	2020
Tandy Corp. cumul. conv. 6% preferred stock	Jan 31	2268
Weisbach Corp.— 15-year 4½% s. f. bonds due July 1, 1962	Jan 1	2374

*Announced in this issue.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities showed the following principal changes for the week ended Dec. 7: Decreases of \$280,000,000 in loans adjusted, \$597,000,000 in reserve with Federal Reserve banks, \$907,000,000 in balances with domestic banks, \$1,370,000,000 in United States Government demand deposits and \$629,000,000 in demand deposits credited to domestic banks. An increase of \$205,000,000 in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$200,000,000.

This lowered the total of such loans at these banks to \$31,540,000,000. This figure was \$1,506,000,000 higher than the total a year earlier. Since midyear, commercial and industrial loans have decreased by \$105,000,000, compared to an increase of \$1,552,000,000 in the corresponding portion of last year. Loans to non-bank financial institutions decreased \$89,000,000.

Holdings of Government securities increased \$95,000,000, largely reflecting an increase of \$96,000,000 in treasury certificates.

Time deposits other than interbank increased \$110,000,000, of which \$75,000,000 was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve banks increased \$14,000,000 and borrowings from others increased \$840,000,000. Loans to domestic commercial banks increased \$615,000,000.

Increase (+) or
Decrease (-) Since
Dec. 7, Nov. 30, Dec. 9,
1960 1960 1959

ASSETS—	(In millions of dollars)		
Total loans and investments	108,736	+ 676	+ 3,261
Loans and investments adjusted†	107,389	+ 61	+ 3,409
Loans adjusted†	68,165	- 280	+ 1,987
Commercial and industrial loans	31,540	- 209	+ 1,506
Agricultural loans	1,067	- 2	+ 150
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	312	+ 32	+ 51
Other securities	1,556	- 15	- 157
Other loans for purchasing or carrying:			
U. S. Government securities	135	+ 7	- 10
Other securities	1,154	+ 1	- 33
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,551	- 100	- 263
Other	1,683	+ 11	- 19
Loans to foreign banks	690	+ 7	- 107
Loans to domestic commercial banks	1,347	+ 615	- 148
Real estate loans	12,504	- 20	- 92
Other loans	15,409	- 2	+ 1,034
U. S. Government securities—total	29,407	+ 95	+ 1,412
Treasury bills	3,474	- 26	+ 1,105
Treasury certificates of indebtedness	1,423	+ 96	+ 284
Treasury notes and U. S. bonds maturing:			
Within one year	2,538	+ 126	+ 774
One to five years	16,951	- 71	+ 841
After five years	5,021	- 30	- 1,592
Other securities	9,817	+ 246	+ 10
Reserves with F. R. Banks	11,953	- 597	- 1,182
Currency and coin	1,364	+ 28	+ 22
Balances with domestic banks	2,797	- 907	+ 139
Other assets—net	4,122	- 11	+ 825
Total assets/liabilities	139,502	- 2,264	+ 3,551
LIABILITIES—			
Demand deposits adjusted	59,967	+ 205	- 1,870
U. S. Government demand deposits	2,141	- 1,370	- 430
Interbank demand deposits:			
Domestic banks	12,142	- 629	+ 1,104
Foreign banks	1,372	+ 37	- 123
Time deposits:			
Interbank	1,563	+ 9	+ 223
Other	32,593	+ 110	+ 2,400
Borrowings:			
From Federal Reserve Banks	39	+ 14	- 354
From others	1,921	+ 840	- 305

	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.		
-16 -16	Hahn Brass, Ltd., common (quar.)	\$15c	1-1	12-7	Indianapolis Water Co.—	\$1.25	1-1	12-10	Koppers Company, common (quar.)	50c	12-20	12-1		
-7	5% 1st preferred (quar.)	\$22½c	1-1	12-7	5% preferred A (quar.)	\$1.25	1-1	12-10	4% preferred (quar.)	\$1	1-3	12-1		
-7	Hall (W. F.) Printing (quar.)	35c	12-23	12-9	4½% preferred B (quar.)	\$1.06½	12-28	12-9	Kratzer Corp., class A (monthly)	12c	1-3	12-6		
-16	Halliburton Co. (quar.)	60c	12-19	12-2	Industrial Acceptance Corp., Ltd. (quar.)	145c	12-28	12-9	Class B (monthly)	12c	1-3	12-6		
-16	Haloid Xerox, Inc. (quar.)	6½c	1-3	12-9	Industrial National Bank (Providence, R. I.)	Quarterly	50c	1-1	12-15	\$1.20 conv. preferred (monthly)	10c	12-21	1-6	
-9	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-6	Industrial Plywood, com. (stock dividend)	2%	1-17	12-8	\$1.20 convertible preferred (monthly)	10c	1-20	1-6		
-16	Hamilton Mfg. (quar.)	25c	12-30	12-20	6% preferred (quar.)	15c	1-1	12-19	\$1.20 conv. preferred (monthly)	10c	2-21	2-6		
-5	Hamilton Paper (quar.)	12½c	12-20	12-5	Ingersoll Machine & Tool, Ltd.—	Class A (quar.)	\$12½c	1-3	12-15	6% 1st preferred (quar.)	\$1.50	1-2	12-15	
-19	Stock dividend	4%	12-20	12-5	4% preferred (quar.)	\$1	1-3	12-15	7% 2nd preferred (quar.)	\$1.75	2-1	1-16		
-9	Hammermill Paper Co.—	Stock dividend on common	2%	1-18	12-15	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-61	12-5	Kromex Corp. (quar.)	10c	12-28	12-10	
-9	4½% preferred (quar.)	\$1.06½	1-3	12-9	Inglewood Gasoline (extra)	70c	12-20	12-10	Kuppenheimer (B.) & Co. (s-a)	50c	1-3	12-16		
-9	4½% preferred (quar.)	\$1.12½	1-3	12-9	Ingram & Bell, Ltd., 60c pref. (quar.)	15c	1-30	1-14	Kysor Heater (quar.)	10c	12-20	12-1		
-9	Hammond Organ Co. (stock dividend)	1%	1-2-61	12-9	Inland Cement, Ltd., 6% partic. pfd.	160c	12-29	12-12	Labatt (John), Ltd. (quar.)	132½c	1-1	12-9		
-9	Hanover Bank (N. Y.) (quar.)	50c	1-3	12-14	Institutional Consolidated Copper (year-end)	\$1	12-20	12-2	Laclede Gas Co., common (quar.)	26½c	1-2	12-15		
-9	Hanover Shoe, Inc. (quar.)	30c	1-2	12-16	Institutional Income Fund (from investment income)	9c	1-3	12-1	4.32% preferred A (quar.)	27c	12-31	12-15		
-30	Hausen-Van Winkle-Munning Co.	10c	12-30	12-16	Insurshares Certificates, Inc. (s-a)	30c	1-2	12-19	5% preferred B (quar.)	31½c	12-31	12-15		
-9	Harbison-Walker Refractories Co.—	6% preferred (quar.)	\$1.50	1-20	1-6	Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-10	Lambert (Alfred) Inc.—	Class A and class B (quar.)	120c	12-30	12-18
-9	Hardee Farms International, Ltd.—	1st pref. A (quar.)	\$1.63	1-1	12-9	Interlake Steamship Co.	50c	12-23	12-9	Lambton Loan & Investment Co. (Ontario)	180c	1-3	12-15	
-12	Harding Carpets, Ltd. (quar.)	15c	1-1	12-15	International Breweries, Inc. (quar.)	25c	12-29	12-12	Lamson Corp. (Dela.) common (quar.)	30c	12-30	12-16		
-15	Extra	10c	1-1	12-15	International Harvester Co., com. (quar.)	60c	1-16	12-15	6% prior preferred (quar.)	\$1.60	12-30	12-16		
-15	Harnischfeger Corp., common (reduced)	25c	1-1	12-19	International Milling, 4% pfd. (quar.)	\$1	1-15	12-30	Lamson & Sessions Co.—	4.75% convertible preferred A (quar.)	59½c	1-15	1-3	
-20	6% preferred (quar.)	\$1.50	1-15	1-2	International Mining & Chemical—	40c	1-3	12-12	Langendorf United Bakeries, com. (quar.)	35c	1-14	12-31		
-8	Harris-Intertype Corp. (quar.)	30c	12-23	12-9	Common (quar.)	2%	12-30	12-12	\$1.80 preferred (quar.)	45c	1-14	12-31		
-25	Harris Trust & Savings Bank (Chicago)—	50c	1-3	12-19	International Nickel Co. of Canada, Ltd.—	140c	12-20	11-21	Latrobe Steel Co. (quar.)	25c	12-26	12-16		
-25	Quarterly	35c	1-4	12-16	Increased-quar.	15c	1-3	12-14	Lawter Chemicals (initial)	5c	12-29	12-15		
-25	Harsco Corp. (quar.)	45c	1-3	12-14	International Paints (Canada), Ltd.—	160c	1-16	12-16	Lawyer's Title Insurance Corp. (Richmond, Va.) (quar.)	20c	12-20	12-6		
-5	Hartford National Bank & Trust (quar.)	25c	12-31	11-30	International Packers, Ltd. (Increased s-a)	140c	12-27	12-9	Lay (H. W.) & Co., class A (quar.)	12½c	12-31	12-20		
-5	Hat Shoppes—	Stock div. on the class A and class B stocks	100%	12-22	11-18	International Paper Co.—	Stockholders approved a three-for-one-split of the common shares	78½c	12-30	12-6	Stockholders approved a 5-for-4 split of the class A and the common stock. Stock will be distributed on Jan. 5.	12½c	3-30	3-20
-12	Hawaiian Electric, Ltd., 5% pfd. B (quar.)	25c	1-15	1-5	Common (increased)	2%	12-30	12-6	New class A (initial)	35c	1-1	12-10		
-15	5% preferred D (quar.)	25c	1-15	1-5	Stock dividend	12½c	12-29	12-15	Extra	65c	1-1	12-10		
-15	4½% preferred E (quar.)	25c	1-15	1-5	International Resistance Fund (5¢ from net investment income plus 30¢ from net realized capital gains)	35c	12-30	11-30	Lehigh Coal & Navigation	50c	12-29	12-15		
-15	4½% preferred C (quar.)	21½c	1-15	1-5	International Resources Fund (5¢ from net investment income plus 30¢ from net realized capital gains)	\$1.50	12-19	12-5	Lehigh Valley Industries—	75c	1-2	12-14		
-15	5½% preferred F (quar.)	27½c	1-15	1-5	International Salt Co. (year-end)	45c	1-1	12-12	\$1.00 convertible preferred A (initial)	50c	12-20	12-7		
-15	5½% preferred G (quar.)	28½c	1-15	1-5	International Shoe Corp. (quar.)	43¾c	1-1	12-12	Lerner Stores, common (quar.)	35c	1-14	12-30		
-15	Hawley Products (quar.)	18c	1-3	12-14	International Silver, 7% pfd. (quar.)	20c	12-30	12-9	Le Tourneau (R. G.) Inc. (stock dividend)	\$1.12½	2-1	1-20		
-15	Stock dividend	2%	1-3	12-15	Interstate Finance	15c	1-5	12-15	Levines, Inc. (quar.)	10c	1-20	12-15		
-15	Heinz (H. J.) Co. 3.65% preferred (quar.)	91½c	1-1	12-9	Interstate Hosts, Inc., common	5%	1-5	12-23	Stock dividend	4%	4-14	3-10		
-16	Helena Rubenstein, Inc.—	New common (initial quar.)	32½c	1-3	12-16	Stock dividend	1.25	12-30	12-15	Lewis & Cooke, Ltd., common	12½c	12-20	12-8	
-15	Heller (Walter E.) & Co., common (quar.)	40c	1-3	12-20	5% preferred (quar.)	23¾c	12-20	12-2	Stock dividend	5%	1-31	1-3		
-15	4½% preferred (quar.)	\$1	1-3	12-20	4.36% preferred (quar.)	54½c	1-1	12-9	Lexington Water, 5½% pfd. (quar.)	25c	12-20	12-9		
-15	5½% preferred (quar.)	\$1.37½	1-3	12-20	5½% preferred (quar.)	68½c	1-1	12-9	Liberty Life Insurance (Greenville, S. C.)	\$1.43½	1-3	12-9		
-15	Heilme (George W.) Co., common (quar.)	40c	1-3	12-12	Interstate Securities, common (quar.)	25c	1-3	12-12	Quarterly	5c	12-31	12-15		
-22	Extra	43¾c	1-3	12-12	Investment Co. of America—	27½c	1-3	12-12	Liberty Loan Corp., com. (quar.)	30c	1-1	12-15		
-22	7% preferred (quar.)	15c	12-29	12-15	8¢ from net investment income and special year-end of 20¢ from net realized security profits	28c	12-29	11-25	5½% preferred (quar.)	\$0.35½375				
-22	Helm's Express, class A	15c	12-29	12-15	Investment Foundation, Ltd., com. (quar.)	160c	1-16	12-15	Liggitt & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-15		
-22	Heppenstall Co., 4½% preferred (quar.)	56½c	2-1	1-24	6% convertible preferred (quar.)	175c	1-16	12-15	Linair Engineering (stock dividend)	5%	12-20	11-24		
-6	Hercules Powder—	7% preferred A (quar.)	35c	2-1	1-26	Investment Trust (Boston) (quar.) (from investment income)	8c	12-24	12-5	(Fort Wayne) (quar.)	50c	2-1	1-10	
-19	Hercules Powder—	Common (year-end)	55c	12-23	12-5	Investors Funding, common	10c	1-10	1-1	Lincoln Rochester Trust Co. (N. Y.) (quar.)	87½c	2-1	1-19	
-19	82 convertible class A (quar.)	50c	12-23	12-5	6% preferred (quar.)	7½c	1-10	1-1	Extra	55c	2-1	1-12		
-19	Heritage Fund—	4c	12-29	11-30	International Electric Light & Power, com. (quar.)	45c	1-3	12-15	Link-Belt Co. (quar.)	60c	2-1	1-12		
-19	Hershey Creamery Co. (quar.)	50c	12-20	12-10	4.30% preferred (quar.)	53¾c	1-3	12-15	Lipe Railway Corp. (quar.)	60c	3-1	2-1		
-19	Extra	50c	12-20	12-10	4.80% preferred (quar.)	60c	1-3	12-15	Stock dividend	12½c	12-30	12-9		
-19	Hertz Corp. (quar.)	30c	1-4	12-19	Iowa Power & Light, common (quar.)	40c	2-3	1-13	Loblaw Grocerias Co., Ltd.—	140c	1-14	12-14		
-15	Heublein, Inc. (quar.)	20c	1-3	12-15	3.30% preferred (quar.)	82½c	1-1	12-15	Lock Joint Pipe (increased)	25c				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Marine Trust of Western, N. Y. (quar.)	\$1.05	12-23	12-19	Montreal Locomotive Works (quar.)	125c	1- 3	12-16	Niagara Wire Weaving, Ltd., common (quar.)	115c	1- 2	12- 9
Maritime Electric, Ltd., 5% pfd. (quar.)	\$1.25	1- 3	12-30	Montreal Trust (quar.)	135c	1-16	12-31	Extra	120c	1- 2	12- 9
Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)	122 1/4c	1-16	12-20	Montrose Chemical (quar.)	15c	1-10	12-12	Class B (quar.)	115c	1- 2	12- 9
Market Basket (Calif.), common (quar.)	25c	1- 2	12-21	Moore Corp., Ltd., common (quar.)	120c	1- 3	12- 2	Extra	120c	1- 2	12- 9
\$1 preferred (quar.)	25c	1- 2	12-21	7% preferred A (quar.)	175c	1- 3	12- 2	Normal Mining, Ltd. (final)	12c	12-29	11-30
Marlin-Rockwell Corp. (quar.)	25c	1- 3	12-21	7% preferred B (quar.)	187.5c	1- 3	12- 2	North American Aviation (quar.)	50c	1- 3	12-13
Marquette Cement Mfg. Co.— 6% preferred (quar.)	12c	1- 3	12-30	Moore Drop Forging, common (quar.)	20c	1- 3	12-15	North American Investment, common	15c	12-20	11-30
Marsh (M.) & Son (quar.)	30c	1- 3	12-16	4 1/2% preferred (quar.)	59 1/2c	1- 3	12-15	6% preferred (quar.)	37 1/2c	12-20	11-30
Marsh Supermarkets (quar.)	10c	12-19	11-25	Moore-McCormack Lines, Inc.	15c	12-23	12- 9	5 1/2% preferred (quar.)	34 1/2c	12-20	11-30
Marshall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	12-31	12-15	Morgan Engineering Co.— \$2.50 prior preferred (quar.)	62 1/2c	1- 1	12-15	North American Life Insurance (stock div.) (Subject to approval of stockholders Feb. 14)	10%	1- 3	12-13
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1- 1	12-16	Morgan Guaranty Trust Co. (N. Y.) (quar.)	\$1	1-16	12-15	North American Refractories (reduced-quar.)	25c	1-16	12-30
Marshall-Wells of Canada, Ltd. (annual)	30c	12-22	12- 8	Morell (John) & Co. (quar.)	20c	12-30	12-15	North American Van Lines (quar.)	10c	1- 3	12-15
Martin Company (increased)	50c	12-21	12- 2	Morrison Cafeterias Consolidated— 7% preferred (quar.)	\$1.75	1- 3	12-16	Extra	5c	1- 3	12-15
Maryland Casualty Co. (quar.)	37 1/2c	1-20	12-30	Morse Electro Products Corp. (N. Y.)— Initial	5c	1- 6	12-14	North Penn Gas Co.	15c	1- 2	12- 9
Maryland Shipbuilding & Dry Dock Co.— Common (quar.)	31 1/4c	1- 3	12-12	Stock dividend	2%	1-20	12-28	North Star Oil, Ltd.— \$2.50 preferred (quar.)	62 1/2c	1- 3	12- 8
4 1/2% preferred (quar.)	\$1.12 1/2c	1- 3	12-12	Mount Royal Dairies, Ltd. (stock dividend) (3 shares for each 100 held)	—	1-15	12-31	Northeastern Pennsylvania National Bank & Trust Co. (Scranton) (extra)	50c	12-21	12- 9
Masonite Corp. (quar.)	30c	12-31	12- 2	Mount Vernon Mills— 7% preferred (s-a)	\$3.50	12-20	12- 1	Northern Central Ry. (s-a)	82	1-16-61	12-30
Massachusetts Investment Trust— Quarterly from investment income	11c	12-27	11-30	Mountain States Telephone & Telegraph Co. Quarterly	22 1/2c	1-16	11-28	Northern Illinois Corp., common (quar.)	25c	1- 1	10-14
Massachusetts Investors Growth Stock Fund (From net investment income)	6c	12-29	11-30	Mueller Brass (quar.)	35c	1- 4	12-15	Northern Illinois Gas, common (quar.)	30c	2- 1	12-23
Massachusetts Life Fund (24¢ from net in- vestment income plus 36¢ from realized capital gains)	60c	1- 1	12-13	Muskegon Piston Ring (reduced)	15c	12-19	12- 2	5% preferred (quar.)	\$1.25	2- 1	12-23
Mastic Corp.	10c	12-27	12-12	Mutual Investment Co. of America (7 cents from net investment income plus 18 cents from capital gains)	25c	12-20	12- 9	\$5.50 preferred (quar.)	\$1.37 1/2	2- 1	12-23
Mathews Conveyor (stock dividend)	4%	12-20	12- 2	Mutual System (quar.)	8c	1-16	12-31	Northern Indiana Public Service— Common (increased)	58c	12-20	11-18
Mattel, Inc. (quar.)	15c	12-30	12-15	Extra	4c	1-16	12-31	4 1/4% preferred (quar.)	44c	12-30	11-18
Maxwell Corp., common— \$6 partic. preferred (quar.)	5c	1- 2	12- 9	N & W Industries, common (quar.)	5c	1- 1	12-15	4 1/4% preferred (quar.)	\$1.06 1/4	1- 1	12-16
Maxwell, Ltd., common (quar.)	\$1.50	1- 2	12- 9	5% preferred (s-a)	62 1/2c	1- 1	12-15	Northern Insurance Co. of N. Y. (quar.)	37 1/2c	2- 1	12-16
\$6 participating preferred (participating)	50c	1- 2	12- 9	Nasco, Inc., class A (quar.)	8c	1-16	12-31	Northern Natural Gas, com. (quar.)	35c	12-20	11-25
Mays (J. W.), Inc. (quar.)	20c	1- 3	12-20	Nashville & Decatur RR. Gtd. (s-a)	93 1/2c	1- 2	12-21	Northern Trust Co. (Chicago) (quar.)	\$1.37 1/2	1- 1	12-16
McBrine (L.), Ltd., participating pref. (s-a)	50c	1- 1	12- 7	Nassau Trust (Glen Cove) (s-a)	50c	12-30	12-15	Northrop Corp. (quar.)	40c	12-17	12- 2
McCall Corp. (quar.)	15c	2- 1	1-10	Extra	20c	1- 3	12-16	Northwest Airlines Inc., common (quar.)	20c	12-31	12-15
McCandless Corp. (stock dividend)	5%	12-29	12-16	Natco Corp. (quar.)	2c	1-16	12-30	Northwest Engineering Co., class A (extra)— Class B (extra)	25c	12-30	12- 1
McCord Corp., \$2.50 preferred (quar.)	62 1/2c	12-30	12- 1	Nation-Wide Check Corp. (quar.)	16c	12-21	12- 5	Class B (extra)	25c	12-30	12- 1
McCrary Corp., common (quar.)	20c	12-20	12-14	Nation-Wide Securities (from net investment income)	50c	12-19	12- 6	Nova Scotia Light & Power, Ltd. (quar.)	15c	1- 2	12- 7
3 1/2% preferred (quar.)	88c	12-20	12-14	National Acme (extra)	2%	12-30	12-15	Noxzema Chemical Co., common (quar.)	15c	12-29	12-14
\$6 preferred (quar.)	\$1.50	12-20	12-14	National Aeronautical Corp. (stock dividend)	10c	12-30	12-15	Extra	40c	12-29	12-14
McDermott (J. Ray) & Co. (quar.)	25c	1- 1	12- 9	National Bank & Trust (Fairfield County, Conn.) (quar.)	10c	12-30	12- 9	Class B (quar.)	15c	12-29	12-14
McDonnell Aircraft (quar.)	25c	1- 1	12- 9	Extra	30c	12-30	12- 9	Extra	40c	12-29	12-14
McGraw-Hill Publishing (quar.)	40c	12-21	12- 9	Stock dividend	4-	1	3- 1	OCSF, Incorporated	5c	12-30	12-15
McKay Machine (quar.)	50c	12-21	12- 9	(One share for each 52 shares held, sub- ject to stockholders approval Jan. 25,	30c	12-30	12-20	Ocean Cement & Supplies, Ltd. (quar.)	7 1/2c	1- 3	12-16
Stock dividend	25c	12-21	12- 9	National Bank (Chambersburg, Pa.) (quar.)	4-	1	3- 1	Ogilvie Flour Mills, Ltd. (quar.)	150c	1- 2	11-18
McLean Trucking Co. (quar.)	10c	1- 3	12-20	National Bank of Westchester (stock div.)	2%	12-30	12-20	Office Specialty Mfg. Ltd. (quar.)	20c	1- 3	12-16
McNeil Machine & Engineering Co.— 5% conv. preferred A (quar.)	50c	1- 3	11-10	National Biscuit Co., common (increased)	15c	2- 1	16-1	Ohio Brass Co. (quar.)	50c	12-20	12- 6
McQuay-Norris Mfg. (quar.)	25c	2- 1	12-27	National Can Co. (stock dividend)	70c	1-13	12-13	Ohio Edison Co., common (quar.)	37c	12-30	12- 1
Mead Johnson & Co. (quar.)	30c	12-31	12-15	National Cash Register (quar.)	12c	12-30	12- 9	3.90% preferred (quar.)	97 1/2c	1- 3	12-15
Meadow Brook Nat'l Bank of Nassau County— Stock dividend subject to stockholders ap- proval on Jan. 10. Comptroller of cur- rency must also approve	2%	1-17	—	National Community Bank	40c	1- 1	12-15	4.40% preferred (quar.)	\$1.10	1- 3	12-15
Meadvile Telephone, 5% preferred (s-a)	62 1/2c	1- 1	12-15	Rutherford, N. J. (quar.)	62 1/2c	1- 1	12-15	4.40% preferred (quar.)	11.11	1- 3	12-15
Mechanics National Bank (Concord, New Hamp.) (s-a)	75c	1- 3	11-30	National Company (stock dividend)	2%	12-30	12- 9	Ohio River Sand (s-a)	60c	1- 1	12-15
Melchers Distilleries, Ltd., 6% (s-a)	30c	12-31	11-30	National Electric Welding Machine (quar.)	15c	2- 1	16-1	Ohio Water Service (quar.)	37 1/2c	12-30	12- 9
Mercantile National Bank (Chicago) (quar.)	50c	12-30	12-20	National Fire Insurance Co. (Hartford)— Quarterly	40c	1- 3	12-15	Old Line Life Insurance Co. of America— Quarterly	25c	12-19	12- 9
Mercantile Stores, Inc. (year-end)	25c	12-29	12-14	National Gas & Oil (quar.)	30c	12-20	12- 1	Extra	25c	12-19	12- 9
Mercantile Trust Co. (St. Louis) (quar.)	45c	1- 3	12- 9	National Grocers, Ltd., common (quar.)	15c	2- 1	16-1	Old Republic Insurance Co. (Pa.) (quar.)	20c	12-22	12-12
Merchandise National Bank of Chicago— Quarterly	25c	12-30	12-20	\$1.50 preference (quar.)	37 1/2c	1- 2	12-15	Old Town Corp., 40c preferred (accum.)	10c	12-30	12-15
Merchandise Acceptance Corp., class A (quar.)	45c	1- 2	12-16	National Hosiery Mills, Ltd.— Class A (quar.)	35c	1- 1	12-21	Ontario Loan & Debenture (quar.)	25c	1- 3	12-15
\$1.50 conv. preferred (quar.)	37 1/2c	1- 2	12-16	National Investors Corp.— (7c quarterly payment plus a year-end of 38¢ from long-term gains realized)	2%	12-30	12- 9	Ontario Steel Products Ltd., com. (quar.)	25c	2- 15	1-16
Merchants Fast Motor Lines (quar.)	15c	1-25	1-10	National Lead, common (year-end)	15c	1- 2	12- 9</				

Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company
87½c	12-30	12- 2	Rexall Drug & Chemical (stock dividend)	3%	3-10	2- 3	Sonotone Corp., \$1.25 preferred (quar.)	31¼c	12-30	12- 2	
87½c	12-30	12- 2	Rhodes Western (quar.)	25c	1- 3	12- 9	\$1.55 preferred (quar.)	38¾c	12-30	12- 2	
\$1	12-30	12- 2	Rhodesian Selection Trust, Ltd.—				Sorg Paper Co., common (quar.)	17½c	12-23	12-12	
56c	12-20	11-18	Amer. shs. (final) (About 87/10c subject to approval Dec. 16)	22½c	1-25	1-12	Extra — Stock dividend	5c	12-23	12-12	
25c	12-20	11-18	Rich's, Inc., common (quar.)	93¾c	1-25	1-12	5½% preferred (quar.)	5%	12-30	12-12	
95c	2- 1	1- 9	3¾% preferred (quar.)	5c	12-23	12-15	South American Gold & Platinum	\$1.37	1- 1	12-15	
\$1.07½	2- 1	1- 9	Rico Argentine Mining	40c	12-31	12-16	South Carolina Electric & Gas Co.—	15c	12-30	12-15	
\$1.10	2- 1	1- 9	Riley Stoker Corp. (quar.)	20c	12-30	12-16	Common (quar.)	35c	1- 2	12- 9	
\$1.17	2- 1	1- 9	Ritter Company (quar.)	30c	2- 1	1- 6	5% preferred (quar.)	62½c	1- 2	12- 9	
25c	12-30	12- 9	River Brand Rice Mills (quar.)	40c	1- 3	12- 8	South Carolina Insurance (quar.)	25c	1- 3	12-20	
			Riverside Trust (Hartford) (increased)	25c	12-20	12- 8	South Georgia Natural Gas—				
			Extra				6% preferred (quar.)	\$1.50	1- 2	12-15	
			Roan Antelope Copper Mines, Ltd.—				South Jersey Gas (increased-quar.)	27½c	1- 3	12- 9	
			American shares—				South Penn Oil Co. (quar.)	50c	12-23	12- 9	
			(Final payment of approximately 31c subject to approval of stockholders Dec. 15)				South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	1- 2	1- 3	
			Robertshaw-Fulton Controls, com. (quar.)				South Puerto Rico Sugar, common (quar.)	15c	1- 2	12-12	
			5½% preferred (quar.)				8% preferred (quar.)	50c	1- 2	12-12	
			Robertson (H. H.) Co. (stock dividend)				Southern California Edison Co. (stock divi-	120c	12-28	12-14	
			Robinson Little & Co., Ltd. (quar.)				den on common and original preferred				
			Rochester & Genesee Valley RR. (s-a)				subject to approval of California Public				
			Rochester Telephone, common (quar.)				Utilities Commission	4%	2-24	1- 5	
			5% preferred (quar.)				4.32% preferred (quar.)	27c	12-31	12- 5	
			Rockland-Atlas Bank (Boston) (quar.)				5% participating original pid. (quar.)	65c	12-31	12- 5	
			Rockwell Mfg. (stock dividend)				Southern Canada Power—				
			Stock dividend				6% participating preferred (quar.)	\$1.50	1- 1	12-15	
			Ronm & Haas Co. (stock dividend)				Standard Dredging, common (special)	25c	12-31	12-16	
			Rollins Broadcasting				\$.160 convertible preferred (quar.)	40c	3- 1	2-17	
			Rothmoor Corp., common				Southern Fire & Casualty Co. (Knoxville)				
			Class A				\$.150 preferred (s-a)	75c	12-20	12-15	
			Royal Crown Cola (quar.)				Southern Gas & Water, com. (quar.)	20c	12-28	12- 9	
			Royalite Oil, Ltd., 5½% preferred (quar.)				Stock dividend	1%	12-28	12- 9	
			Rubberoid Company (quar.)				\$.450 preferred (quar.)	\$1.12½	1- 1	12-15	
			Ruby Foo's Enterprises, Ltd. (final)				\$.55 preferred (quar.)	\$1.25	1- 1	12-15	
			Russell Industries, Ltd. (quar.)				Southern Indiana Gas & Electric—	10c	1-15	1-13	
							Common (increased)	42½c	12-30	12- 9	
			S & W Fine Foods, 4% conv. pfd. (quar.)				4.80% preferred (quar.)	\$1.20	2- 1	1-13	
			Safeway Stores Inc., common (increased)				Southern Nevada Telephone, common	30c	1- 2	12-19	
			4% preferred (quar.)				5.44% preferred (quar.)	34c	1- 2	12-19	
			4.30% preferred (quar.)				5.48% preferred (quar.)	34½c	1- 2	12-19	
			St. Clair Specialty Mig. (quar.)				Southern Pacific (quar.)	28c	12-19	12- 1	
			St. Joseph Light & Power—				Southeastern Public Service (increased)	23c	1- 1	12-20	
			5% preferred A (quar.)				Southeastern Telephone (extra)	25c	12-31	12- 9	
			St. Louis Steel Casting (quar.)				Stock dividend	1%	12-31	12- 9	
			St. Paul Fire & Marine Insurance Co. (quar.)				Southwest Natural Gas, common (s-a)	10c	12-26	12-12	
			St. Regis Paper, \$.44 1st pfd. A (quar.)				Southwestern Electric Power 5% pfd. (quar.)	\$1.50	1- 1	12-20	
			Salant & Salant, Inc., class A (stock div.)				\$.125	1- 1	12-16		
			Class B (initial)				Southwestern Life Insurance (Dallas) (quar.)	\$1.16½	1- 1	12-16	
			Stock dividend				Southwestern Public Service	20c	1-10	12-80	
			Sampson-Miller Associates, common (initial)					92½c	2- 1	1-20	
			Class B (initial)				5% preferred (quar.)	97½c	2- 1	1-20	
			San Diego Imperial Corp. (stock div.)				4.35% preferred (quar.)	\$1.0375	2- 1	1-20	
			Sangamo Electric (reduced)				4.25% preferred (quar.)	\$1.0625	2- 1	1-20	
			Savannah Electric & Power Co., com. (quar.)				4.28% preferred (quar.)	\$1.10	2- 1	1-20	
			4.36% preferred A (quar.)				4.40% preferred \$100 par (quar.)	27½c	2- 1	1-20	
			Sawhill Tubular Products (quar.)				4.40% preferred \$25 par (quar.)	17c	1-16	12-28	
			Stock dividend				4.60% preferred (quar.)	8c	1-13	12-31	
			Saxon Paper (quar.)				4.75% preferred (quar.)	120c	2- 1	1-15	
			Scaife & Co. Inc., class A (quar.)				5.625% preferred (quar.)	5c	12-28	12-14	
			Scharco Manufacturing (extra)				4.36% preferred (quar.)	25c	2- 10	1-20	
			Scenray Industries Inc., com. (quar.)				Spencer Shoe (stock dividend)	25c	1-13	12- 9	
			50c pref. (s-a)				Sperry Rand Corp., common (quar.)	20c	12-31	11-15	
			Schlage Lock Co. (stock dividend)				4½% preferred (quar.)	\$1.12½	1- 3	11-15	
			Scott Foresman & Co.				Springfield Fire & Marine Insurance—	25c	1- 3	12- 2	
			Scott-Matzen Farms (quar.)				Common (quar.)	\$1.62	1- 3	12- 2	
			Scott & Williams, Inc. (quar.)				\$.560 preferred (quar.)	25c	12-31	12- 2	
			Extra				Square D Co. (quar.)	10c	12-31	12- 9	
			Scott Paper Co., \$.340 preferred (quar.)				Stock dividend	1%	12-31	12- 2	
			Scruggs-Vandervoort-Barney, com. (quar.)				Stafford Foods, Ltd.				
			4½% preferred A (quar.)				Staley (A. E.) Mfg.				
			Seaboard Air Line RR. (quar.)				\$3.75 preference (quar.)	93c	12-30	12- 6	
			Seaboard Assoc., Inc.				Stamford Chemical Industries (initial)	5c	1- 1	12- 1	
			Seaboard Finance Co., common (quar.)				Standard Financial Corp., common (quar.)	12c	12-31	12-19	
			\$4.75 preferred (quar.)				75c preferred (quar.)	18½c	12-31	12-19	
			55 preferred (quar.)				Standard Holding Corp.—				
			62½c preferred (quar.)				Class A (year-end)	146c	12-28	12-20	
			62½c				Class B (year-end)	146c	12-28	12-20	
			10c	12-28	12-14		Standard Kollman Industries (stock div.)	3%	12-30	12-19	
			5%	1-16	12-16		Standard Oil Co. (Ohio)				
			40c	12-19	11-30		3¾% preferred (quar.)	93¾c	1-16	12-30	
			33c	12-27	12- 2		Standard Paving & Materials, Ltd. (quar.)	120c	1- 2	12-15	
			15c	12-15	12- 1		Standard Radio, Ltd. (quar.)	120c	1-10	12-20	
			25c	1- 3	12-15		Standard Screw (quar.)				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Natural Gas Lines (quar.)	15c	1-2	12-15	U S Trust Co. (New York) (quar.)	51	1-3	12-15	Wood (John) Industries, Ltd., cl. A (quar.)	\$40c	1-2	12-16
Tejon Ranch (stock dividend)	2%	12-22	12-1	United Stockyards Corp. (quar.)	17½c	12-22	12-9	Wood-Mosaic, class A (initial-quar.)	15c	2-15	1-31
Teleray Electronic Systems, Inc.—Stock dividend of one for three		12-22	12-5	United Utilities, Inc. (increased)	40c	12-31	12-14	Class B (initial-quar.)	8c	2-15	1-31
Tennessee Corporation—Stock dividend	2%	12-28	12-1	Universal-Cyclops Steel (quar.)	30c	12-29	12-19	Woodward & Lothrop, common (quar.)	75c	12-28	12-7
Tappan Company (quar.)	30c	12-15	12-1	Stock dividend	3%	1-20	12-19	5% preferred (quar.)	\$1.25	12-28	12-7
Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18	Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6	Wool Combing Corp. of Canada, Ltd. (quar.)	115c	1-16	12-30
4.10% preferred (quar.)	\$1.02½	1-1	12-9	8% preferred (quar.)	32	1-3	12-12	Woolson Spice, 6% preferred (quar.)	\$1.50	12-29	12-14
4½% preferred (quar.)	\$1.06%	1-1	12-9	Universal Marion, common (quar.)	30c	12-26	12-9	World Publishing (stock dividend)	4%	12-23	12-6
4.60% preferred (quar.)	\$1.15	1-1	12-9	Universal Pictures (quar.)	\$1.12½	1-10	12-23	Worthington Corp., common (quar.)	62½c	12-20	12-1
4.64% preferred (quar.)	\$1.16	1-1	12-9	Extra	25c	12-28	12-19	Wrigley (Wm.), Jr. (monthly)	25c	1-3	12-20
4.65% preferred (quar.)	\$1.16%	1-1	12-9	Upon Company (quar.)	15c	12-23	12-9	Monthly	25c	2-1	1-20
4.90% preferred (quar.)	\$1.22%	1-1	12-9	Utah Power & Light, common (quar.)	33c	1-1	12-2	Faile & Towne Mfg. (quar.)	37½c	1-3	12-9
5.10% preferred (quar.)	\$1.27%	11	12-9	\$1.28 preferred series A (initial)	\$0.356	1-1	12-2	Yellow Cab Co., common	20c	1-2	12-20
5.12% preferred (quar.)	\$1.38	1-1	12-9	Utilities & Industries (quar.)	5c	12-27	12-12	6% preferred (quar.)	37½c	1-31-61	1-10
5½% preferred (quar.)	\$1.31%	1-1	12-9	Stock dividend	2%	12-27	12-12	6% preferred (quar.)	37½c	7-31-61	7-10
4.50% preferred (quar.)	\$1.12%	1-1	12-9	Valley Bank & Trust (Springfield, Mass.)—Quarterly	40c	12-31	12-15	Yocam Batteries (quar.)	10c	3-15	2-28
4.72% preferred (quar.)	\$1.18	1-1	12-9	Van Norman Industries, Inc.—\$2.28 conv. preferred (accum.)	25c	12-22	12-8	Quarterly	10c	6-15	5-31
5% preferred (quar.)	\$1.25	1-1	12-9	Van Sciver (J. B.) Company—	57c	12-31	12-15	Year-end	10c	9-15	8-31
Tenney Corp. (monthly)	7c	12-30	12-21	5% preferred A (quar.)	\$1.25	1-16	1-6	Zale Jewelry Co., common (quar.)	25c	1-10	12-9
Texaco Canada, Ltd., 4% preferred (quar.)	\$1.81	1-20	12-31	Vanderbilt Tire & Rubber (stock dividend)	2%	12-30	12-21	Class B (stock dividend of one share for each 21 shares of class B held)	1-10	12-9	
Texas Gas Transmission—4.96% preferred (quar.)	\$1.24	1-1	12-15	Vendo Company (quar.)	10c	12-31	12-14	Zeller's, Ltd. (quar.)	135c	2-1	1-3
5.25% preferred (quar.)	\$1.31%	1-1	12-15	Vanity Fair Mills Inc. (quar.)	35c	12-20	12-9	Zenith Radio (quar.)	40c	12-29	12-9
5.40% preferred (quar.)	\$1.35	1-1	12-15	Venors Ginger Ale (quar.)	4c	12-20	12-8	Extra	50c	12-29	12-9
Textile Utilities (quar.)	48c	1-3	12-1	Vapor Heating Corp. (increased-quar.)	37½c	12-23	12-1	• Transfer books not closed for this dividend.			
Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-17	Extra	12½c	12-23	12-1	† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.			
Textron, Inc., common (quar.)	31½c	1-1	12-15	Viau, Ltd. (quar.)	120c	1-2	12-20	a Less British income tax.			
5.25% preferred (quar.)	31½c	1-1	12-15	Victor Equipment Co. (quar.)	30c	12-20	12-5	y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.			
Thomas & Betts Co., common (quar.)	20c	1-3	12-15	Viewlex Inc. non-cumulative class A	7½c	1-15	1-3	† Payable in U. S. funds, less 15% Canadian non-residents tax.			
5% preferred (quar.)	\$1.25	1-20	12-15	Virginia Electric & Power Co., com. (quar.)	30c	12-20	11-30	x Less Jamaica income tax.			
Thomaston Mills (quar.)	25c	1-1	12-15	\$5 preferred (quar.)	\$1.25	12-20	11-30				
Thompson-Stearrett Co.—70c convertible preferred (accum.)	17½c	1-21	12-20	\$4.04 preferred (quar.)	\$1.01	12-20	11-30				
Thor Power Tool (quar.)	40c	12-30	12-14	\$4.20 preferred (quar.)	\$1.05	12-20	11-30				
Thorofare Markets (quar.)	25c	1-3	12-2	\$4.12 preferred (quar.)	\$1.03	12-20	11-30				
Stock dividend	4%	1-3	12-2	Vulcan Corp., \$3 preferred (quar.)	75c	12-30	12-15				
Thrifty Drug Stores, 4½% pf. A (quar.)	\$1.12½	12-31	12-12	\$4.50 preferred (quar.)	\$1.12½	12-30	12-15				
4½% preferred B (quar.)	\$1.06%	12-31	12-12	Vulcan Materials—5% preferred (quar.)	20c	12-20	12-6				
Thrift Investment, common (quar.)	12½c	1-3	12-15	5¾% preferred (quar.)	\$1.43¾	12-20	12-6				
\$1.25 preferred (quar.)	31c	12-31	12-15	6¼% preferred (quar.)	\$1.56¾	12-20	12-6				
Tidewater Oil Co., \$1.20 pf. (quar.)	30c	1-10	12-15	Waddell & Reed, class A—Class B	15c	12-23	12-13				
Times-Mirror (quar.)	10c	12-23	12-7	Wagner Electric Corp. (quar.)	30c	12-19	12-1				
Stock dividend	4%	1-16	12-15	Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30				
Tip Top Products Co.—(Stock dividend on class A and B)	3%	12-31	12-15	Waldorf Systems, Inc. (quar.)	15c	1-2	12-15				
Tishman Realty & Construction (quar.)	12½c	1-3	12-15	Walgreen Company—Year-end extra on common	10c	1-16	12-28				
Stock dividend	5%	1-12	12-9	Class A (quar.)	62½c	1-3-61	12-14				
Tobin Packing (quar.)	20c	1-3	12-15	Wallace & Tiernan, Inc. (quar.)	37½c	1-3	12-9				
Tonopah Mining of Nevada (reduced)	7c	1-5	12-16	Walnut Grove Products, class A (quar.)	15c	1-1	12-15				
Toronto General Trust, (quar.)	140c	1-3	12-2	Walt Disney Productions (quar.)	10c	1-1	12-16				
Toronto Iron Works, Ltd., class A (accum.)	115c	1-1	12-15	Walter (Jim) Corp. (quar.)	20c	1-1	12-16				
Toronto Star, Ltd., 6½ 1st pref. (quar.)	175c	12-31	12-12	Ward Baking Co., 5½% pf. (quar.)	\$1.37½	1-1	12-15				
Participating	12½c	12-31	12-12	Ware River RR, (s-a)	\$3.50	1-4	12-16				
Terrington Company (quar.)	40c	1-3	12-12	Warner Bros. Pictures (quar.)	30c	2-6	1-13				
Terrington Mfg. (quar.)	25c	12-29	12-15	Warner Electric Brake & Clutch (increased)	8c	12-31	12-15				
Towle Manufacturing (quar.)	50c	1-16	1-3	Warner-Lambert Pharmaceutical Co.—4½% preferred (quar.)	\$1.12½	1-3	12-31				
Towmotor Corp. (quar.)	35c	12-31	12-15	Weilman Company (stock dividend)	15c	12-20	11-22				
Trade Bank & Trust (N. Y.)—Stock dividend	8%	2-15	2-1	Wellbilt Corp.	10c	12-30	12-19				
Traders Bank & Trust (Hazelton, Pa.)—Annual	\$1	1-5	12-17	Wellington Fund, Inc.—(14c from net investment income and 48c year-end from net securities profits)	62c	12-28	11-30				
Traders Finance, Ltd., class A (quar.)	160c	1-3	12-9	Wellington Management—Extra	15	1-12	1-3				
Class B (quar.)	150c	1-3	12-9	Wells Fargo Bank-American Trust (quar.)	7½	1-12	1-3				
4½% preferred (quar.)	\$1.12½	1-3	12-9	Stock dividend	40c	1-5	12-5				
5% preferred (quar.)	150c	1-3	12-9	West Jersey & Seashore RR., common (s-a)	10%	1-16	12-6				
Trans-Canada Corp. Fund—Common (quar.)	125c	1-4-61	12-15	West Ohio Gas (quar.)	\$1.50	1-3-61	12-15				
4½% preferred (quar.)	122½c	1-4-61	12-15	West Penn Electric Co.—Name changed to Allegheny Power System, Inc. See dividend announcement under new title.	25c	12-20	12-1				
5% preferred (quar.)	125c	1-4-61	12-15	Western Penn Power, 4½% pf. (quar.)	\$1.12½	1-16	12-20				
6% preferred (quar.)	130c	1-4-61	12-15	4.20% preferred B (quar.)	\$1.05	1-16	12-20				
Trans-Lux Corp. (stock dividend)	5%	1-17	12-16	4.10% preferred C (quar.)							

West Covina Unified School Dist., Los Angeles County, Calif.

Bond Offering—Gordon E. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 3 for the purchase of \$300,000 election 1959, series B bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

CONNECTICUT**Woodbridge, Conn.**

Bond Sale—The \$790,000 school bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a group composed of Hornblower & Weeks, Cooley & Co., and B. J. Van Ingen & Co., as 3.30s, at a price of 100.374, a basis of about 3.25%.

FLORIDA**University of Miami (P. O. Coral Gables), Fla.**

Bond Offering—E. Morton Miller, Secretary, will receive sealed bids until 10 a.m. (EST) on Jan. 3 for the purchase of \$80,000 student housing revenue bonds. Dated March 1, 1960. Due on March 1 from 1963 to 1995 inclusive. Interest M-S. Legality approved by Scott, McCarthy, Preston, Steal & Gilleland, of Miami.

IDAHO**Boise Independent School District, Idaho**

Bond Sale—The \$2,150,000 school bonds offered on Dec. 12—v. 192, p. 2169—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.016, a net interest cost of about 3.25%, as follows: \$347,000 as 3 1/2s. Due semi-annually on Jan. 1 and July 1 from 1962 to 1972 inclusive. 92,000 as 3s. Due semi-annually on Jan. 1 and July 1, 1973 and 1974. 1,711,000 as 3 1/4s. Due semi-annually on Jan. 1 and July 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: White, Weld & Co., Boettcher & Co., First Security Bank of Utah, N. A., Salt Lake City, Hayden, Stone & Co., Edward L. Burton & Co., McDonald-Moore & Co., and Continental Bank & Trust Co., of Salt Lake City.

Shoshone County, Pinehurst Water District (P. O. Pinehurst), Idaho

Bond Sale—The \$240,000 general obligation bonds offered on Dec. 9—v. 192, p. 2272—were awarded to the Federal Housing and Home Finance Agency, as 4 1/4s, at a price of par.

INDIANA**Beech Creek Township Civil Twp. (P. O. Solsberry), Ind.**

Bond Sale—Paul E. Drake, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Dec. 28 for the purchase of \$17,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1970 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township Civil Township (P. O. Bloomfield), Ind.

Bond Offering—Alvin Crowe, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 28 for the purchase of \$18,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Fairfield Townships (P. O. Waterloo), Ind.

Bond Offering—Orlo Deetz, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Jan. 5 for the purchase of \$80,000

school building improvement bonds. Dated Jan. 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1974, inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Waterloo. Legality approved by Miller, Canfield, Paddock & Stone, of Indianapolis.

Greene County Eastern School District (P. O. Bloomfield), Indiana

Bond Offering—Orvel J. Carter, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 28 for the purchase of \$49,000 school building 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1974 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jackson Township Civil Township (P. O. Owensburg), Indiana

Bond Offering—Orvel J. Carter, Township Trustee, will receive sealed bids until noon (CST) on Dec. 28 for the purchase of \$13,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from June 1, 1962 to June 1, 1968 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jeffersonville, Ind.

Bond Offering—Carl J. Braun, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Dec. 22 for the purchase of \$66,000 general obligation sanitary sewer 1960 bonds. Dated Dec. 1, 1960. Due on Jan. 1 from 1962 to 1970 inclusive. Principal and interest (J-J) payable at the Clark County State Bank, in Jeffersonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lagrange County (P. O. Lagrange), Indiana

Bond Offering—Richard L. Eash, County Auditor, will receive sealed bids until 1 p.m. (CST) on Dec. 20 for the purchase of \$150,000 county jail construction bonds. Dated Dec. 20, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA**Davenport, Iowa**

Bond Sale—The \$650,000 corporate purpose bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a group composed of The First National Bank, of Chicago; Bankers Trust Co., of New York City; National Bank & Trust Co., of Kansas City, and Blewer, Glynn & Co., as 3s, at a price of 100.6631, a basis of about 2.93%.

Additional Sale—The \$415,000 street improvement bonds offered at the same time were awarded to a group composed of Morgan Guaranty Trust Co., of New York; Bear, Stearns & Co.; Weeden & Co.; Rand & Co.; and Wood, Gundy & Co., Inc., as 3s, at a price of 100.4579, a basis of about 2.95%.

KENTUCKY**Butler County (P. O. Morgan-town), Ky.**

Bond Sale—The \$260,000 school building bonds offered on Dec. 7—v. 192, p. 2273—were awarded to The Security & Bond Co.

Lyon County (P. O. Eddyville), Kentucky

Bond Offering—J. H. Wiseman, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of \$225,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Shelby County (P. O. Shelbyville), Kentucky

Bond Offering—C. P. Nash, County Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 20 for the purchase of \$300,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Shelby County Trust & Banking Company, in Shelbyville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

LOUISIANA**Jefferson-Davis Consolidated Gravity Drainage District No. 1 (P. O. Jennings), La.**

Bond Sale—The \$125,000 public improvement 1960 bonds offered on Dec. 6—v. 192, p. 2069—were awarded to Barrow, Leary & Co., at a price of par, a net interest cost of about 4.02%, as follows:

\$45,000 as 3 3/4s. Due on Jan. 2 from 1962 to 1970 inclusive. 32,000 as 4s. Due on Jan. 2 from 1971 to 1975 inclusive. 48,000 as 4.35s. Due on Jan. 2 from 1976 to 1981 inclusive.

Jefferson Parish (P. O. Gretna), Louisiana

Bond Sale—The \$800,000 royalty road fund bonds offered on Dec. 8—v. 192, p. 2069—were awarded to a syndicate headed by Scharff & Jones, Inc., at a price of par.

Other members of the syndicate were as follows: Wertheim & Co., Blair & Co., Inc., Lee Higginson Corp., Rand & Co., Newburger, Loeb & Co., Shannon & Co., McCormick & Co., and Wallace Gulderson & Co.

Morgan City, La.

Bond Offering—Sealed bids will be received until Jan. 10 for the purchase of \$2,100,000 water and electric system revenue bonds.

Olla, La.

Bond Sale—The \$67,000 waterworks utility revenue bonds offered on Nov. 22—v. 192, p. 1757—were awarded to Scharff & Jones, Inc., as 4 1/4s.

Additional Sale—The \$58,000 public improvement general obligation bonds offered at the same time were awarded to the Olla State Bank, of Olla, as 3.85s, at a price of par.

St. Landry Parish Fire Protection District No. 3 (P. O. Opelousas), Louisiana

Bond Offering—M. J. Doucet, District Secretary, will receive sealed bids until 11 a.m. (CST) on Jan. 3 for the purchase of \$110,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1971 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

MAINE**Bar Harbor School District, Maine**

Bond Sale—The \$435,000 school bonds offered on Dec. 13—v. 192, p. 2273—were awarded to Halsey, Stuart & Co., Inc., and Harkness & Hill, Inc., jointly, as 3 1/2s, at a price of 100.65, a basis of about 3.42%.

South Portland, Maine

Bond Sale—The \$271,000 permanent improvement bonds offered on Dec. 7—v. 192, p. 2273—were awarded to The First Portland National Bank, of Portland, as 3.20s, at a price of 100.788, a basis of about 3.10%.

MICHIGAN**Davidson Community School Dist., Michigan**

Bond Sale—The \$1,650,000 school site and building bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.018, a net interest cost of about 4.11%, as follows:

\$55,000 as 4 1/2s. Due on July 1 from 1962 to 1964 inclusive.

1,490,000 as 4 1/4s. Due on July 1 from 1965 to 1989 inclusive. 105,000 as 4s. Due on July 1, 1990.

Other members of the syndicate were as follows: John Nuveen & Co.; Shearson, Hammill & Co.; Barcus, Kindred & Co.; Kenover, MacArthur & Co.; Strahan, Harris & Co.; Goodbody & Co., and Ryan, Sutherland & Co.

East Lansing, Mich.

Bond Sale—The \$2,500,000 general obligation sewer bonds offered on Dec. 8—v. 192, p. 2170—were awarded to a syndicate headed by Drexel & Co., at a price of 100.0184, a net interest cost of about 3.76%, as follows:

\$425,000 as 4 1/2s. Due on Oct. 1 from 1962 to 1971 inclusive. 55,000 as 4 1/4s. Due on Oct. 1, 1972. 445,000 as 3 1/2s. Due on Oct. 1 from 1973 to 1979 inclusive. 505,000 as 3 3/4s. Due on Oct. 1 from 1980 to 1985 inclusive. 625,000 as 3 3/4s. Due on Oct. 1 from 1986 to 1991 inclusive. 445,000 as 3 1/2s. Due on Oct. 1 from 1992 to 1995 inclusive.

Other members of the syndicate were as follows: Wertheim & Co., Blair & Co., Inc., Lee Higginson Corp., Rand & Co., Newburger, Loeb & Co., Shannon & Co., McCormick & Co., and Wallace Gulderson & Co.

Highland Park, Mich.

Bond Sale—The \$240,000 motor vehicle highway fund revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The First of Michigan Corporation, and Kenover, MacArthur & Co., at a price of 100.006, a net interest cost of about 3.59%, as follows:

\$145,000 as 3s. Due on Dec. 1 from 1963 to 1970 inclusive. 165,000 as 3 1/2s. Due on Dec. 1 from 1971 to 1977 inclusive. 90,000 as 3.60s. Due on Dec. 1 from 1978 to 1980 inclusive. 150,000 as 3.70s. Due on Dec. 1 from 1981 to 1985 inclusive.

MINNESOTA**Arden Hills, Minnesota**

Bond Sale—The \$685,000 sanitary sewer improvement, series C bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a group composed of John Nuveen & Co.; the American National Bank, of St. Paul; Mannheimer-Egan, Inc., and Harold E. Wood & Co., at a price of 100.0001, a net interest cost of about 4.28%, as follows:

\$205,000 as 3 1/2s. Due on Dec. 1 from 1961 to 1965 inclusive. 150,000 as 4s. Due on Dec. 1 from 1966 to 1970 inclusive. 120,000 as 4.10s. Due on Dec. 1 from 1971 to 1974 inclusive. 210,000 as 4 1/4s. Due on Dec. 1 from 1975 to 1981 inclusive.

Montevideo, Minn.

Bond Sale—The \$550,000 water and sewer bonds offered on Nov. 30—v. 192, p. 2069—were awarded to a group composed of Halsey, Stuart & Co. Inc., Dean Witter & Co., and Shaughnessy & Co., at a price of 100.056, a net interest cost of about 3.59%, as follows:

\$145,000 as 3s. Due on Dec. 1 from 1963 to 1970 inclusive. 165,000 as 3 1/2s. Due on Dec. 1 from 1971 to 1977 inclusive. 90,000 as 3.60s. Due on Dec. 1 from 1978 to 1980 inclusive. 150,000 as 3.70s. Due on Dec. 1 from 1981 to 1985 inclusive.

Mora, Minn.

Bond Sale—The \$350,000 village electric revenue bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Allison-Williams Co.

MISSISSIPPI**Booneville, Miss.**

Bond Sale—An issue of \$50,000 waterworks and sewerage improvement bonds was sold to The First National Bank, of Memphis.

Harrison County Supervisors Dist. No. 1 (P. O. Gulfport), Miss.

Bond Sale—An issue of \$75

(J-J) payable at the County Trust Co., in New York City.

Florence (P. O. Florence), N. J.
Bond Sale—An issue of \$121,000 general improvement bonds offered on Dec. 7 was sold to The Mechanics National Bank, of Burlington, as 2.55s, at a price of par.

Keansburg, N. J.
Bond Sale—The \$30,000 equipment bonds offered on Dec. 6—v. 192, p. 2274—were awarded to Boland, Saffin, Gordon & Sautter, as 3.60s, at a price of 100.15, a basis of about 3.55%.

Monmouth County (P. O. Freehold), N. J.
Bond Sale—The \$655,000 general improvement bonds offered on Dec. 7—v. 192, p. 2274—were awarded to Boland, Saffin, Gordon & Sautter, as 2.95s, at a price of 100.10, a basis of about 2.94%.

Saddle Brook Township Sch. Dist., New Jersey
Bond Sale—The \$1,190,000 general obligation bonds offered on Dec. 7—v. 192, p. 2171—were awarded to a syndicate composed of the National State Bank, of Newark; Ira Haupt & Co.; Hornblower & Weeks; Lee Higginson Corp.; Newburger, Loeb & Co., and Ewing & Co., taking \$1,186,000, as 4s, at a price of 100.33, a basis of about 3.96%.

West Milford Township (P. O. Main Road, West Milford), N. J.
Bond Sale—The \$28,000 street assessment bonds offered on Dec. 8—v. 192, p. 2171—were awarded to The First National Bank of Passaic County, in West Milford, as 3.20s, at a price of 100.125, a basis of about 3.15%.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.

Bond Sale—The \$89,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to Geo. B. Gibbons & Co., Inc., as 2 1/2s, at a price of 100.01, a basis of about 2.49%.

Beacon City School District, N. Y.
Bond Sale—The \$85,000 school bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Adams, McEntee & Co., as 2.70s, at a price of 100.05, a basis of about 2.68%.

Brushton, N. Y.
Bond Offering—Anna H. Curran, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$11,400 fire house 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the Village Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Clay, N. Y.
Bond Sale—The \$600,000 public improvement bonds offered on Dec. 8—v. 192, p. 2274—were awarded to a group composed of The Marine Trust Company of Western New York; Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 3.70s, at a price of 100.799, a basis of about 3.62%.

Corinth, N. Y.
Bond Offering—Rollin G. Grahame, Village Clerk, will receive sealed bids until 11:30 a.m. (EST) on Dec. 22 for the purchase of \$55,000 improvement 1960 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the Manufacturers National Bank of Troy, in Corinth. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dickinson (P. O. 842 Front Street, Binghamton), N. Y.
Bond Sale—The \$48,000 highway Garage 1960 bonds offered

on Nov. 30—v. 192, p. 2171—were awarded to The First-City National Bank, of Binghamton, as 2.40s.

Harrison Water District No. 2 (Fire Protection Dist. No. 2), New York

Bond Sale—The \$46,000 fire protection bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Roosevelt & Cross, as 3.10s, at a price of 100.08, a basis of about 3.08%.

Hempstead Union Free School Dist. No. 15 (P. O. Lawrence), N. Y.

Bond Sale—The \$325,000 school library 1960 bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Spencer Trask & Co., as 3 1/2s, at a price of 100.51, a basis of about 3.45%.

Minoa, N. Y.

Bond Offering—Gurtha E. Tice, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$38,700 public improvement 1960 bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank of Newark; Ira Haupt & Co.; Hornblower & Weeks; Lee Higginson Corp.; Newburger, Loeb & Co., and Ewing & Co., taking \$1,186,000, as 4s, at a price of 100.33, a basis of about 3.96%.

Orleans County (P. O. Albion), New York

Bond Offering—Geraldine Barry, County Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 20 for the purchase of \$840,000 county building, 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, in Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA

Alamance County (P. O. Graham), North Carolina

Bond Offering—Sealed bids will be received until Jan. 24 for the purchase of \$1,700,000 school building bonds. Due on Jan. 1 from 1962 to 1978 inclusive.

Durham County (P. O. Durham), North Carolina

Bond Sale—The \$3,500,000 school building, series A bonds offered on Dec. 13—v. 192, p. 2275—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.056, a net interest cost of about 3.12%, as follows:

\$1,125,000 as 6s. Due on March 1 from 1962 to 1969 inclusive.

125,000 as 4 1/2s. Due on March 1, 1970.

1,950,000 as 3 1/4s. Due on March 1 from 1971 to 1983 inclusive.

300,000 as 3/4s. Due on March 1, 1984.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Drexel & Co.; Continental Illinois National Bank & Trust Co., of Chicago; First National Bank of Oregon, in Portland; Rand & Co.; Baker, Watts & Co.; Model, Roland & Stone; Trust Company of Georgia, in Atlanta, and McDaniel Lewis & Co.

Haw River Sanitary District (P. O. Haw River), N. C.

Bond Sale—The \$308,000 general obligation sanitary sewer bonds offered on Dec. 6—v. 192, p. 2275—were awarded to a group composed of R. S. Dickson & Co.; Vance Securities Corp., and J. Lee Peeler & Co., at a price of par.

NORTH DAKOTA

Southwest Fargo, N. Dak.

Bond Sale—The \$204,000 refunding improvement bonds offered on Dec. 5—v. 192, p. 2275—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., and J. M. Dain & Co., as 4 1/4s, at a

price of 100.04, a basis of about 4.24%.

OHIO

Bath Local School District (P. O. 2030 Bible Road, Lima), Ohio

Bond Sale—The \$1,750,000 school building bonds offered on Dec. 15, 1960, series bonds. Dated Dec. 15, 1960. Due semi-annually from June 1, 1962 to Dec. 1, 1981 inclusive. Principal and interest (J-D) payable at The Central Trust Company, in Cincinnati. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

Circleville City School Dist., Ohio

Bond Sale—The \$550,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to The Northern Trust Co., of Chicago, and Stranahan, Harris & Co., jointly, as 3 1/4s, at a price of 100.325, a basis of about 3.22%.

Findlay, Ohio

Bond Sale—The \$138,290 improvement limited tax bonds offered on Nov. 29—v. 192, p. 2070—were awarded to McDonald & Co., as 2 3/4s, at a price of 100.282, a basis of about 2.68%.

Minoa, N. Y.

Bond Offering—Gurtha E. Tice, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$38,700 public improvement 1960 bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank of Newark; Ira Haupt & Co.; Hornblower & Weeks; Lee Higginson Corp.; Newburger, Loeb & Co., and Ewing & Co., taking \$1,186,000, as 4s, at a price of 100.33, a basis of about 3.96%.

Orleans County (P. O. Albion), New York

Bond Offering—Geraldine Barry, County Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 20 for the purchase of \$840,000 county building, 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, in Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenville, Ohio

Bond Offering—E. J. Gruber, City Auditor, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$8,910 street improvement limited tax bonds. Dated Jan. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cincinnati.

Greenville, Ohio

Bond Offering—E. J. Gruber, City Auditor, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$8,910 street improvement limited tax bonds. Dated Jan. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cincinnati.

Jefferson Local School District (P. O. Gahanna), Ohio

Bond Sale—The \$900,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to a syndicate composed of The Ohio Company; Braun, Bosworth & Co., Inc.; Fahey, Clark & Co.; Hayden, Miller & Co., and Sweeney Cartwright & Co., as 4s, at a price of 102.21, a basis of about 3.77%.

Madison Local School District (P. O. Painesville), Ohio

Bond Offering—Evelyn Miller, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 28 for the purchase of \$600,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Madison Township Local School District (P. O. Trotwood), Ohio

Bond Sale—The \$1,000,000 school building bonds offered on Dec. 12—v. 192, p. 2275—were awarded to a syndicate headed by Ryan, Sutherland & Co., as 3 3/4s, at a price of 100.904, a basis of about 3.66%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Drexel & Co.; Continental Illinois National Bank & Trust Co., of Chicago; First National Bank of Oregon, in Portland; Rand & Co.; Baker, Watts & Co.; Model, Roland & Stone; Trust Company of Georgia, in Atlanta, and McDaniel Lewis & Co.

Abington Township (P. O. 1176 Old York Road, Abington), Pa.

Bond Sale—The \$500,000 general obligation bonds offered on Dec. 8—v. 192, p. 2275—were awarded to The Broad Street Trust Co., of Philadelphia, as 1 1/8s, at a price of 100.10, a basis of about 1.84%.

Brookville, Pa.

Bond Sale—The \$141,500 general obligation flood control bonds offered on Dec. 5—v. 192, p. 2275—were awarded to The Brookville Bank & Trust Co., and Dubois Deposit National Bank, both of Brookville, jointly, as 3 3/4s and 3 5/8s.

Nanticoke School District, Pa.

Bond Sale—The \$34,000 general obligation refunding limited tax bonds offered on Dec. 6—v. 192, p. 2275—were awarded to The Nanticoke National Bank, of Nanticoke, as 4 1/2s.

Norristown, Pa.

Bond Sale—The \$300,000 funding and improvement bonds offered on Dec. 6—v. 192, p. 2070—were awarded to a group composed of Drexel & Co.; Yarnall, Biddle & Co., and W. H. Newbold's Son & Co., at a price of 100.0129, a net interest cost of about 3.10%, as follows:

\$45,000 as 3 1/2s. Due on Jan. 15 from 1962 to 1964 inclusive.

150,000 as 3s. Due on Jan. 15 from 1965 to 1974 inclusive.

45,000 as 3.10s. Due on Jan. 15 from 1975 to 1977 inclusive.

60,000 as 3.20s. Due on Jan. 15 from 1978 to 1981 inclusive.

Ridley Township (P. O. Folsom), Pennsylvania

Bond Offering—Ann E. How-

North College Hill City School District (P. O. Cincinnati), Ohio

Bond Offering—H. B. Bergman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$995,000 fireproof school building 1960, series bonds. Dated Dec. 15, 1960. Due semi-annually from June 1, 1962 to Dec. 1, 1981 inclusive. Principal and interest (F-A) payable at The Delaware County National Bank, in Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

anski, Acting Secretary of the Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$260,000 general obligation improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at The Central Trust Company, in Cincinnati. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

TEXAS

Abilene Independent School Dist., Texas

Toledo City School District, Ohio

Bond Offering—Sealed bids will be received until Jan. 5 for the purchase of \$6,000,000 school improvement bonds.

OREGON

Coos County School District No. 8 (P. O. Coquille), Oregon

Bond Offering—C. S. Ritchey, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 29 for the purchase of \$240,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Puerto Rico; \$1,590,000 Union, S. C.; \$2,625,000 Lebanon, Tenn.; \$1,900,000 Murfreesboro, Tenn.; \$1,725,000 Brownsville, Texas, and \$1,275,000 Harrisonburg, Va. bonds. The Lebanon, Tenn. bonds carry a 3½% coupon, and all the others bear 3¾% coupons. Re-offering prices range from a yield of 1.50% for those due in 1961 to a dollar price of 99 for the 1996-2001 maturities.

Rated Aaa by Moody's and AAA by Standard & Poor's, the bonds are secured by a first pledge of annual contributions unconditionally payable pursuant to an annual contributions contract between the Public Housing Administration and the Local Public Agency issuing the bonds in the opinions of bond counsel. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions contract by the Public Housing Administration pursuant to the annual contributions contract by the Public

tracts.

Members of the group headed by Blyth & Co., Inc., Phelps, Fenn & Co. and Lehman Brothers, in association with The First National City Bank of New York were as follows:

Goldman, Sachs & Co.; Smith, Barney & Co.; Shields & Co.; The First Boston Corp.; Harriman Ripley & Co.; R. W. Pressprich & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.;

Merill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baxter & Co.; Alex. Brown & Sons; Coffin & Burr, Inc.; Estabrook & Co.;

Gregory & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; L. F. Rothschild & Co.;

Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; American Securities Corp.; Bacon, Stevenson & Co.; A. G. Becker & Co., Inc.; Braun, Bosworth & Co., Inc.; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; First of Michigan Corp.;

Fitzpatrick, Sullivan & Co.; Hirsch & Co.; Kean, Taylor & Co.; J. C. Bradford & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Geo. B. Gibbons & Co., Inc.; Hallgarten & Co.;

E. F. Hutton & Co.; W. E. Hutton & Co.; McDonald & Co.; The Ohio Co.; Rand & Co.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Stroud & Co., Inc.; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co., Inc.

Members of the group headed by The Chase Manhattan Bank

DIVIDEND NOTICE

CANADIAN PACIFIC RAILWAY COMPANY

Dividend Notice

—oo—

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1960, payable in Canadian funds on February 28, 1961, to shareholders of record at 3:30 p.m. on January 5, 1961.

By order of the Board.

T. F. TURNER,
Secretary

Montreal, December 12, 1960.

and Bankers Trust Company were as follows:

Chemical Bank New York Trust Co.; Morgan Guaranty Trust Co. of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; C. J. Devine & Co.; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Lazar Freres & Co.; The Northern Trust Co.;

Continental Illinois National Bank and Trust Co. of Chicago; The Philadelphia National Bank; Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; W. H. Morton & Co., Inc.; Weeden & Co., Inc.; Mercantile Trust Co.; Dick & Merle-Smith; B. J. Van Ingen & Co., Inc.;

Seattle - First National Bank; Blair & Co., Inc.; City National Bank & Trust Co., Kansas City, Mo.; Dominick & Dominick; Hayden, Stone & Co.; The Marine Trust Co. of Western New York; Bach & Co.; Barr Brothers & Co.; Fidelity Union Trust Co., Newark; Industrial National Bank, Providence, R. I.;

Laidlaw & Co.; Mercantile-Safe Deposit and Trust Co.; The National State Bank Newark; Trust Co. of Georgia; Baker, Watts & Co.; Federation Bank and Trust Co.; First National Bank in Dallas; A. M. Kidder & Co., Inc.; National Bank of Commerce of Seattle;

National Bank of Westchester, White Plains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; G. H. Walker & Co.; J. C. Wheat & Co.; Tilney & Co.; Tuller & Zucker.

Seattle, Wash.

Bond Offering—C. G. Erlandson, City Comptroller, will receive sealed bids until Jan. 16 for the purchase of \$7,500,000 general street improvement 1960, series I bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive.

WEST VIRGINIA

Concord College State Board of Education (P. O. Room 403, West Wing, Capitol Building, Charleston), W. Va.

Bond Sale—The \$1,648,000 dormitory revenue 1959 bonds offered on Dec. 8—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 2½%, at a price of par.

Pinch Public Service District, West Virginia

Bond Sale—The \$220,000 water revenue, series A bonds offered on Dec. 6—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 4½%, at a price of par.

WISCONSIN

La Crosse, Wis.

Bond Offering—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 12 for the purchase of \$1,150,000 corporate purpose, series 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Marinette, Wis.

Bond Offering—John E. Brickert, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 29 for the purchase of \$800,000 high school addition 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

WYOMING

Carbon County School District No. 7 (P. O. Saratoga), Wyoming

Bond Sale—The \$199,000 school bonds offered on Dec. 6—v. 192, p. 2072—were awarded to The State, as 3%, at a price of par.

CANADA

BRITISH COLUMBIA

Greater Vancouver Water District, British Columbia

Bond Sale—An issue of \$5,500,000 water debentures offered on Nov. 22 was sold to a syndicate headed by Equitable Securities Canada, Ltd., as 5s and 5½%, at a price of 94.73.

Other members of the syndicate were as follows: Nesbitt, Thomson & Co., Ltd.; Pemberton Securities Ltd.; The Western City Co., Ltd.; Osler, Hammond & Nan-Ton, Ltd.; Greenshields & Co., Inc., and The Imperial Bank of Canada.

QUEBEC

Chateauguay School Commission, Quebec

Bond Offering—Maurice Casavant, Secretary-Treasurer, of the School Commission, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$103,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1961 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Fort Chambly, Quebec

Bond Sale—The \$30,000 town

improvement bonds offered on Dec. 5—v. 192, p. 2172—were awarded to Morgan, Ostiguy & Hudon, Ltd., and Canadian Bank of Commerce, jointly, at a price of 97.63, a net interest cost of about 5.85%, as follows:

\$10,000 as 5¼%. Due on Jan. 3 from 1962 to 1966 inclusive. 20,000 as 5½%. Due on Jan. 3 from 1967 to 1976 inclusive.

Lachine Catholic Sch. Commission, Quebec

Bond Sale—The \$278,000 school bonds offered on Dec. 6—v. 192, p. 2172—were awarded to The Maison Bienvenu, Ltd.

Repentigny, Quebec

Bond Offering—Leon Leblanc, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$90,000 town improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Rimouski School Commission, Quebec

Bond Sale—The \$775,000 school bonds offered on Nov. 28—v. 192, p. 2072—were awarded to The Banque Canadienne Nationale, as 5½% and 6%.

Roberval School Commission, Quebec

Bond Offering—Leo Ouellet, Secretary-Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 27 for the purchase of \$43,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Roxboro, Quebec

Bond Offering—Gerard Gougeon, Town Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Dec. 27 for the purchase of \$397,000 drainage system and street improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Ambroise Parish, Quebec

Bond Offering—Pierre Picard, Parish Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Dec. 27 for the purchase of \$131,000 improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

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